

SOLAR OVERSEAS NETHERLANDS COOPERATIE U.A.

Balance Sheet As on 31st March 2024

	Notes	Mar 2024	Mar 2023
Amount in US\$			
ASSETS			
Non-current assets			
Property, plant and equipment :	3	-	-
Capital work-in-progress	3	-	-
Goodwill	5	-	-
Financial assets			
i. Investments	6(a)	4,66,08,587	4,66,08,587
ii. Loans	6(c)	1,34,81,950	81,66,950
iii. Other financial assets	6(e)	-	-
Deferred tax assets	7	-	-
Other non-current assets	8	-	-
Total non-current assets		6,00,90,537	5,47,75,537
Current assets			
Inventories	9	-	-
Financial assets			
i. Investments	6(a)	-	-
ii. Trade receivables	6(b)	-	-
iii. Cash and cash equivalents	6(d)	9,214	5,036
iv. Bank balances other than (iii) above*		-	-
v. Loans	6(c)	-	-
vi. Other financial assets	6(e)	11,58,708	21,63,719
Other current assets	10	-	-
Total current assets		11,67,922	21,68,755
Total assets		6,12,58,459	5,69,44,292
EQUITY AND LIABILITIES			
Equity			
Equity share capital	12(a)	2,31,66,518	2,31,66,518
Other equity			
Share Application Money Pending Allotment	13(a)	-	-
Reserves and surplus 8	12(b)	-67,20,830	-48,84,967
Other reserves 8	12(c)	-	-
Equity attributable to owners of Value Ind AS Limited		1,64,45,688	1,82,81,551
Non-controlling interests	34(b)	-	-
Total equity		1,64,45,688	1,82,81,551
LIABILITIES			
Non-current liabilities			
Financial Liabilities			
i. Borrowings	13(a)	3,86,86,658	3,35,41,658
ii. Other financial liabilities	13(b)	-	-
Provisions	14	-	-
Employee benefit obligations 8	15	-	-
Deferred tax liabilities	16	-	-
Other non-current liabilities*		-	-
Total non-current liabilities		3,86,86,658	3,35,41,658
Current liabilities			
Financial liabilities			
i. Borrowings	13(a)	-	-
ii. Trade payables	13(c)	225	1,400
iii. Other financial liabilities	13(b)	61,25,889	51,19,683
Provisions	14	-	-
Employee benefit obligations 8	15	-	-
Current tax liabilities	17	-	-
Other current liabilities	19	-	-
Total current liabilities		61,26,114	51,21,083
Total liabilities		4,48,12,771	3,86,62,741
Total equity and liabilities		6,12,58,459	5,69,44,292



[Handwritten signature]
13/1

SOLAR OVERSEAS NETHERLANDS COOPERATIE U.A.

Statement of profit and loss Period Ended 31st March 2024

	Notes	Mar 2024	Mar 2023
Continuing operations			
Revenue from operations	20		
Other income	21(a)	18,99,107	11,86,360
Other gains/(losses) - net 1	21(b)		
Total income		18,99,107	11,86,360
Expenses			
Cost of materials consumed	22(a)		
Purchases of stock-in-trade			
Changes in inventories of work-in-progress, stock-in-trade and finished goods	22(b)	-	-
Employee benefit expense	23		
Depreciation and amortisation expense	24		
Impairment of goodwill and other non-current assets 1	3,5		
Other expenses	25	38,765	28,264
Finance costs	26	36,96,205	28,23,874
Total expenses		37,34,970	28,52,139
Profit before exceptional items, share of net profits of investments accounted for using equity method and tax			
Share of net profit of associates and joint ventures accounted for using the equity method	34		
Profit before exceptional items and tax			
Exceptional items*		-18,35,863	-16,65,779
Profit before tax from continuing operations			
Income tax expense	27		
- Current tax		-	-
- Deferred tax		-	-
Total tax expense			
Profit from continuing operations		-18,35,863	-16,65,779
Discontinued operations			
Profit from discontinued operation before tax			
Tax expense of discontinued operations			
Profit from discontinued operation		-18,35,863	-16,65,779
Profit for the year			
Less : Share of Profit Transferred to Minority Interest			
Profit for the Year (After Adjustment of Minority Interest)		-18,35,863	-16,65,779



Note 6 : Financial assets

6(a) Non-current investments

	Mar 2024	Mar 2023
Investment in Subsidiaries		
Equity shares(unquoted)		
Solar Overseas Netherlands BV	1,29,39,372	1,29,39,372
Nigachem Nigeria Limited	46,54,944	46,54,944
Solar Explochem Zambia Limited	11,05,000	11,05,000
Solar Mining Services Pty Ltd	2,79,09,270	2,79,09,270
Total (equity instruments)	4,66,08,587	4,66,08,587
Diminished In Value of Investment		-
	4,66,08,587	4,66,08,587

Investment in Solar Mining Services Pty Ltd

Opening balance as at 1 st April	2,79,09,270	1,99,09,270
Changes during the period	-	80,00,000
Closing balance as at 31st March	2,79,09,270	2,79,09,270

There are no changes in any other investment.

6(b) Trade receivables

	Mar 2024	Mar 2023
Trade receivables		
Receivables from related parties (refer note 35)		
Less: Allowance for doubtful debts		
Total receivables		
Current portion		
Non-current portion		

Break-up of security details

	Mar 2024	Mar 2023
Secured, considered good		
Unsecured, considered good		
Doubtful		
Total		
Allowance for doubtful debts		
Total trade receivables		

The relevant carrying amounts are as follows:

	Mar 2024	Mar 2023
Total transferred receivables		
Associated secured borrowing (note 13(a))		



[Handwritten signature]

6(c) Loans

	Mar 2024		Mar 2023	
	CURRENT	NON CURRENT	CURRENT	NON CURRENT
Unsecured, considered good				
Loan to Related Party (refer note 35)	-	1,34,81,950	-	81,66,950
Loan to directors (refer note 35)				
Loan to employees				
Unsecured and considered doubtful				
Loan to employees				
Less: Allowance for doubtful				
Total loans	-	1,34,81,950	-	81,66,950

6(d) Cash and cash equivalents

	Mar 2024	Mar 2023
Balances with banks		
- in current accounts	9,214	5,036
- in EEFC accounts		
Fixed Deposits		
Cash on hand		
Total cash and cash equivalents	9,214	5,036



R

Note 8: Other non-current assets

	Mar 2024	Mar 2023
1(77), Sch III Capital advances	-	-
1(77), Sch III Advances other than capital advances	-	-
Advances to suppliers	-	-
Security Deposit	-	-
Vat Recoverable	-	-
Total other non-current assets	-	-

Note 9: Inventories

	Mar 2024	Mar 2023
2(37) Raw materials & Packing Material		
2(37) Work-in-progress		
2(37) Finished goods		
2(37) Traded goods		
2(36) (b) Stores and spares Consumables		
1(77) Goods In Transit		
Total inventories		

Sch III, 1(77) **Note 10: Other current assets**

	Mar 2024	Mar 2023
Prepayments		
Staff Advances		
Advance to Director for Expenses		
Advances to Suppliers for Goods & Services	-	-
Other Receivables	-	-
Prepaid expenses	-	-
Balance with revenue Authority	-	-
- Vat	-	-
- Withholding Tax (Income Tax)	-	-
	-	-

Note 11: Assets classified as held for sale

	Mar 2024	Mar 2023
Building		
Disposal group (note 33)		
Total assets classified as held for sale		



R

Note 13: Financial liabilities

13(a) Non-current borrowings

	Mar 2024	Mar 2023
Secured		
Term loans		
From banks	-	-
Unsecured Loan		
Related Party	4,48,12,546	3,86,61,341
Total non-current borrowings	4,48,12,546	3,86,61,341
Less: Current maturities of long-term debt (included in note 13(b))		
Less: Current maturities of finance lease obligations (included in note 13(b))		
Less: Interest accrued (included in note 13(b))	61,25,889	51,19,683
Non-current borrowings (as per balance sheet)	3,86,86,658	3,35,41,658

13(b) Other financial liabilities

	Mar 2024	Mar 2023
Non-current		
Derivatives not designated as hedges		
Deffered Purchases Consideration		
Others		
Contingent consideration (note 32)		
Total other non-current financial liabilities	-	-
Current		
Current maturities of long-term debt		
Current maturities of finance lease obligations		
Interest accrued		
Capital creditors		
Derivatives designated as hedges		
Foreign-exchange forward contracts		
Derivatives not designated as hedges		
Principal swap		
Total other current financial liabilities	-	-

13(a) Current borrowings

	Mar 2024	Mar 2023
Loans repayable on demand		
Secured		
From banks	-	-
Factored receivables		
Unsecured		
From related parties		
Loans from associates		
Total current borrowings	-	-
Less: Interest accrued (included in note 13(b))		
Current borrowings (as per balance sheet)	-	-



[Handwritten signature]

13(b) Other financial liabilities

	Mar 2024	Mar 2023
Non-current		
Derivative Instruments at fair value through OCI		
Fair valuation of derivative contracts (refer note)	-	-
Other financial liabilities at amortised cost		
Interest accrued on non-current borrowings (refer note)	61,25,889	51,19,683
Interest accrued on current borrowings (refer note)		
	61,25,889	51,19,683
Others		
Capital creditors	-	-
Capital creditors - Related Party (refer Note 29C)	-	-
Other Payable - Related Party	-	-
Employees related payable (including labour related)	-	-
Liability towards trade discounts	-	-
Unclaimed dividend	-	-
Total other current financial liabilities		

13(c) Trade payables

	Mar 2024	Mar 2023
Current		
Trade payables	75	1,400
Provision for expenses	150	
Trade payables to related parties (note 35)		
Total trade payables	225	1,400



R

Note 12: Equity share capital and other equity

12(a) Equity share capital

1(79) (a)(i), Authorised equity share capital
Sch III

	Mar 2024	Mar 2023
As at 1 April	2,31,66,518	2,31,66,518
Capital Contribution	-	-
As at closing	2,31,66,518	2,31,66,518
Increase during the period	-	-
As at closing	2,31,66,518	2,31,66,518

Details of Shares held by promoters #

As on 31st Mar 2024

S.No.	Promoter Name	No. of shares at the beginning of the year	Change during the year	% of Total Shares	% Change during the year
Equity shares of EUR 1 each fully paid					
1	Solar Overseas Mauritius Limited			99.99%	0.00%
2	Solar Industries India Limited			0.01%	0.00%

Sch III **12(b) Reserves and surplus**

	Mar 2024	Mar 2023
Forex Reserve		
General Reserve		
Add : TRF from PNL		
- Forex Loss Current Year on Opening Balance		
Transfer to Minority- Opening Reserve		
Transfer to Minority- Forex Gain Loss		
Total reserves and surplus		

Sch III (i) Securities premium reserve

1(106) (d)

	Mar 2024	Mar 2023
Opening balance		
Exercise of options - proceeds received		
Acquisition of subsidiary		
32(36), (39) Rights issue		
1(79) (a)(iv) Transaction costs arising on share issues, net of tax of INR 90		
1(79) (a)(iv) Closing balance		

Sch III (iv) Retained earnings

1(106) (d)

	Mar 2024	Mar 2023
Opening balance	-48,84,967	-32,19,188
Net profit for the period	-18,35,863	-16,65,779
- Forex Loss Current Year on Opening Balance		
- Transfer to General Reserve		
- Dividends		
- Transfer to Minority Opening Profit		
- Transfer to Minority Forex Gain Loss		
Closing balance	-67,20,830	-48,84,967
Total	-67,20,830	-48,84,967

Minority :- Interest

	Mar 2024	Mar 2023
Opening balance Minority of PNL		
Opening balance Minority of Reserve		
Net profit for the period		
- Forex Loss Current Year on Opening Balance on PNL		
- Forex Loss Current Year on Opening Balance on Reserve		
Dividends		
- Minority Share on Capital		
Closing balance		



R

Note 16: Deferred tax liabilities

12(81) The balance comprises temporary differences attributable to:
(g)(i)

	Mar 2024	Mar 2023
Property, plant and equipment and investment property		
Intangible assets		
Financial assets at fair value through profit or loss		
Financial assets at FVOCI (including derivatives)		
<i>Other items</i>		
Investments in associates and joint ventures		
Convertible bonds		
Others		
12(74) Total deferred tax liabilities		
Set-off of deferred tax liabilities pursuant to set-off provisions		
Net deferred tax liabilities		

Movements in deferred tax liabilities

	Property, plant and equipment and investment property	Other items
At 1 April 2015		
12(81) Charged/(credited)		
(g)(ii) - to profit or loss		
- to other comprehensive income		
At 31 March 2016		
12(81) Charged/(credited)		
(g)(ii) - to profit or loss		
- to other comprehensive income		
- transfer from other reserves to retained earnings		
- directly to equity		
Acquisition of subsidiary (note 32)		
At 31 March 2017		

1(77) **Note 17: Current tax liabilities**

	Mar 2024	Mar 2023
Opening balance		
Add: Current tax payable for the year		
Less: Taxes paid		
Closing balance		

1(77) **Note 19: Other current liabilities**

	Mar 2024	Mar 2023
Employee Benefit Payables	-	-
Statutory Dues Payables	-	-
Advances from Customer	-	-
Accrued expenses	-	-
Other Current Liability	-	-
Total other current liabilities	-	-



Note 20: Revenue from operations

The group derives the following types of revenue:

	Mar 2024	Mar 2023
Sale of products (including excise duty)		
Sale of services		
Other operating revenue		
Total revenue from continuing operations	-	-

Note 21: Other income and other gains/(losses)

(a) Other income

	Notes	Mar 2024	Mar 2023
Interest on Loan Given	4	11,58,708	6,89,169
Bank Interest			
Commission Recd			
Management Charges			
Dividend		7,40,401	4,97,191
Other Misc Expenses			
Insurance Claim	18		
FX gain/loss		-1	
Profit on Sale of Fixed Asset			
Total other income		18,99,107	11,86,360

(b) Other gains/(losses)

	Notes	Mar 2024	Mar 2023
Net gain on disposal of property, plant and equipment (excluding property, plant and equipment sold as part of the discontinue	3		
Net gain on financial assets mandatorily measured at fair value through	6(a)		
Net gain on sale of investments	6(a)		
Fair value losses on derivatives not designated as hedges	13(b)		
Changes in fair value of contingent consideration	13(b)		
Net foreign exchange losses			
Other items			
Total other gains/(losses)			



[Handwritten signature]

Note 22(a): Cost of materials consumed

	Mar 2024	Mar 2023
Raw materials at the beginning of the year		
Add: Purchases		
Less: Raw material at the end of the year		
Total cost of materials consumed		

	Mar 2024	Mar 2023
Raw materials at the beginning of the year		
Add: Purchases		
Less: Raw material at the end of the year		
Total cost of materials consumed		

Note 22(b): Changes in inventories of work-in-progress, stock-in-trade and finished goods

	Mar 2024	Mar 2023
Opening balance		
Work-in progress		
Finished goods		
Traded goods		
Total opening balance		
Closing balance		
Work-in progress		
Finished goods		
Traded goods		
Total closing balance		
Total changes in inventories of work-in-progress, stock-in-trade and finished goods		

Note 23: Employee benefit expense

	Notes	Mar 2024	Mar 2023
Salaries, wages and bonus			
Contribution to provident fund			
Employee share-based payment expense	39		
Gratuity	15		
Leave compensation	15		
Post-employment pension benefits	15		
Post-employment medical benefits	15		
Staff welfare expenses			
Worker Compesataion			
Total employee benefit expense		-	-



R

Note 24: Depreciation and amortisation expense

	Notes	Mar 2024	Mar 2023
Depreciation of property, plant and equipment	3		
Depreciation on investment properties	4		
Amortisation of intangible assets	5		
Total depreciation and amortisation expense		-	-

Note 25: Other expenses

	Mar 2024	Mar 2023
Accounting & Audit Charges		
Admin Charge SIL Adiman		
Advertisement		
Amortisation / Devaluation of Goodwill		
Impairment of Investment		
Consumption of Consumable		
Direct Expense Bulk		
Directors Allowance		
Directors Expenses		
Directors Fees		
Donations		
Electricity Charges/ Power & Fuel Expenses		
Immigration Expenses		
Insurance		
Legal Fees		-
Management & Admin Charges		
Marketing & Operation Consultancy fees		
Professional Fees	675	2,225
Penalty		
Rates & Taxes	-	-
Rent		
Repair & Maintenance		
Repair & Maintenance Civil		
Repair & Maintenance Plant		
Technical Services Fees		
Travelling		
Z Other Expenses	38,090	26,039
Total other expenses	38,765	28,264



[Handwritten signature]

Note 25(a): Details of payments to auditors

	Mar 2024	Mar 2023
Payment to auditors		
As auditor:		
Audit fee		
Tax audit fee		
In other capacities		
Taxation matters		
Company law matters		
Certification fees		
Re-imbusement of expenses		
Total payments to auditors		

Note 25(b): Corporate social responsibility expenditure

	Mar 2024	Mar 2023
Contribution to		
Contribution to		
Total		
Amount required to be spent as per Section 135 of the Act		
<i>Amount spent during the year on</i>		
(i) Construction/acquisition of an asset		
(ii) On purposes other than (i) above		



R

Note 26: Finance costs

	Notes	Mar 2024	Mar 2023
Bank Interest			
Interest on Loan Taken Related Party		36,96,205	28,23,874
Other Finance Expenses			
Bank Charges			
Other Extraordinary Losses	14		
Fair value changes on interest rate swaps designated as cash flow hedges - transfer from OCI	29		
Exchange differences regarded as an adjustment to borrowing costs			
Less: Amount capitalised (see note below)			
Finance costs expensed in profit or loss		36,96,205	28,23,874

Note 27: Income tax expense

	Mar 2024	Mar 2023
(a) Income tax expense		
<i>Current tax</i>		
Current tax on profits for the year		
Adjustments for current tax of prior periods		
Total current tax expense		
Deferred tax		
Decrease (increase) in deferred tax assets		
(Decrease) increase in deferred tax liabilities		
Total deferred tax expense/(benefit)		
Income tax expense		
Income tax expense is attributable to:		
Profit from continuing operations		
Profit from discontinued operation		



R

(c) Reconciliation of tax expense and the accounting profit multiplied by India's tax rate:

	Mar 2024	Mar 2023
Profit from continuing operations before income tax expense		
Profit from discontinuing operation before income tax expense		
Tax at the Indian tax rate of 30% (2015-2016 - 30%) *		
Tax effect of amounts which are not deductible (taxable) in calculating taxable income:		
Goodwill impairment		
Amortisation of intangibles		
Weighted deduction on research and development expenditure		
Corporate social responsibility expenditure		
Employee share-based payment expense		
Contingent consideration		
Other items		
Difference in overseas tax rates		
Adjustments for current tax of prior periods		
Tax losses for which no deferred income tax was recognised		
Previously unrecognised tax losses now recouped to reduce current tax expense		
Previously unrecognised tax losses used to reduce deferred tax expense (i)		
Income tax expense		

(d) Amounts recognised directly in equity

	Notes	Mar 2024	Mar 2023
Aggregate current and deferred tax arising in the reporting period and not recognised in net profit or loss or other comprehensive income but directly debited/ (credited) to equity:			
Current tax: share-issue transaction costs	12		
Deferred tax: Convertible bonds	13(a)		

(e) Tax losses

	Mar 2024	Mar 2023
Unused tax losses for which no deferred tax asset has been recognised		
Potential tax benefit @ 30%		

(f) Unrecognised temporary differences

	Mar 2024	Mar 2023
Temporary difference relating to investments in subsidiaries for which deferred tax liabilities have not been recognised:		
Undistributed earnings		
Unrecognised deferred tax liabilities relating to the above temporary differences		



K

Particulars	Notes	Mar 2024	Mar 2023
Administrative Exp			
Bad Debts W/O			
Bank Charges & Other Extra Ordinary Losses		981	1,180
Capitalised Expenses Amortised			
Chamber Of Commerce Fees & Meeting Expenses			
Commission & Brokerage			
Community Liaisoning & Relationship			
Conveyance			
Corporate Social Responsibility Exp.			
Entertainment			
Exhibition, Seminar & Training Expenses			
Export Expenses			
Factory Expenses			
Freight On Sales (Domestic + Export)			
General Administration Expenses			
Guest House Expenses			
Information Tech Exp			
Loss By Theft			
Loss From Exchange Rate Fluctuation			
Loss on Sale of Asset			
Magazine Expenses			
Maintainance and Cleaning charges			
Mines, Permit & Related Expenses			
Miscellaneous Expenses			
Motor Vehicle Expenses			
Non Allowable Expenses			
Office Expenses			
Withholding Tax		37,020	24,860
Printing And Stationery			
Provision for Bad Debt			
Public Relations			
Pump Truck Expenses			
Raw Material Handling Charges			
Registration & License		89	
Sales Promotion			
Sales Tax			
Security Service Charges			
Seismic Direct Expenses			
Subscription			
Web Hosting charges			
Training & Seminar			
Tax Expenses			
Telephone & Internet Expenses			
Other Expenses 2008-2016			
Total		38,090	26,039



R

13(A) NON Current Borrowing

Particular	Mar 2024	Mar 2023
From Banks		
HDFC Hongkong		
Axis Bank Loan		
Total- A	-	-
Related Party		
Solar Overseas Mauritius Limited	4,48,12,546	3,86,61,341
Amount Due to Director	-	-
Total- B	4,48,12,546	3,86,61,341
TOTAL (A+B)	4,48,12,546	3,86,61,341

13(B) Current Borrowing

Particular	Mar 2024	Mar 2023
From Bank		
HDFC Hong Kong		
DBS Singapore		
ICICI UK		
DBS Singapore		
TOTAL (A)	-	-
From Related Party		
TOTAL (B)	-	-
TOTAL (A+B)	-	-

13(c) Trade payables

	Mar 2024	Mar 2023
Current		
Trade payables*		
a) total outstanding dues to micro enterprises and small enterprises (refer note 36)	75	1,400
b) total outstanding dues to creditors other than micro enterprises and small enterprises		
Acceptances #	75	1,400
Total Trade payables	75	1,400
Break up of trade payables	Mar 2024	Mar 2023
Trade Payables other than related parties (including acceptances)	75	1,400
Trade payables to related parties (refer note 29C)	75	1,400
Payables to private companies in which the Company's directors is a director	Mar 2024	Mar 2023
Payables to related parties (refer note 29C)	0.00	0.00
	-	-

As on March 2024

TRADE PAYABLE (Other than Related Party) - USD						
Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment - 31 st March 2024			Total
			<1 Year	1 - 2 Years	2 - 3 Years	
(i) MSME	-	-	-	-	-	-
(ii) Others (LC)	-	-	-	-	-	-
Exchange rate (LC to USD)	-	-	-	-	-	-
Others (USD)	-	-	75	-	-	75
Exchange rate (USD to INR)	-	-	-	-	-	-
Others (INR)	-	-	-	-	-	-
(iii) Disputed dues - MSME	0	0	-	-	-	-
(iv) Disputed dues - Others (LC)	-	-	-	-	-	-
Exchange rate (LC to USD)	-	-	-	-	-	-
Disputed dues - Others (USD)	-	-	-	-	-	-
Exchange rate (USD to INR)	-	-	-	-	-	-
Disputed dues - Others (INR)	-	-	-	-	-	-

As on March 2023

TRADE PAYABLE (Other than Related Party) - USD						
Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment - March 31, 2023			Total
			<1 Year	1 - 2 Years	2 - 3 Years	
(i) MSME	-	-	-	-	-	-
(ii) Others (LC)	-	-	-	-	-	-
Associated Consultant Ltd	-	-	150.00	-	-	150.00
StartCap Business Consulting LLP	-	-	1,250.00	-	-	1,250.00
Exchange rate (LC to USD)	-	-	-	-	-	-
Others (USD)	-	-	-	-	-	-
Exchange rate (USD to INR)	-	-	-	-	-	-
Others (INR)	-	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others (LC)	-	-	-	-	-	-
Exchange rate (LC to USD)	-	-	-	-	-	-
Disputed dues - Others (USD)	-	-	-	-	-	-
Exchange rate (USD to INR)	-	-	-	-	-	-
Disputed dues - Others (INR)	-	-	-	-	-	-

*Trade payables are non-interest bearing and are normally settled within 0 to 60-days term.
 For trade payables due to Micro and Small enterprises development, refer note 36
 For terms and conditions with related parties, refer note 29B

For explanations on the Company's credit risk management processes, refer note 38
 # Acceptances represents credit availed by the Company from banks for payment to suppliers for raw materials purchased by the Company. The arrangements are interest-bearing and are payable within six months to one year.
 There are no "unbilled" trade PAYABLES, hence the same are not disclosed in the ageing schedule.



R

(6B) Trade Receivables

Particular	Mar 2024	Mar 2023
Total	-	-

6(c) Loans - Non Current

Particular	Mar 2024	Mar 2023
Loan to related Party		
Solar Overseas Netherlands BV	1,46,40,659	1,03,30,669
Less: Interest Accrued	11,58,708	21,63,719
Total	1,34,81,950	81,66,950

6(c) Loans - Current

Particular	Mar 2024	Mar 2023
Total	-	-

6(d) Cash and cash equivalents

Particular	Mar 2024	Mar 2023
Balances with banks		
- in current accounts		
SBI Limited (Mauritius) USD	9,214	5,036
SBI Limited (Mauritius) EUR		
Total	9,214	5,036



[Handwritten signature]

Note -19

Particular	Mar 2024	Mar 2023
Liabilities for Employee benefit		
Salary Payable		
Leave Encashment		
Payable to Staff For Expenses		
Total	-	-

Statutory Dues Payables

Particular	Mar 2024	Mar 2023
Provision for Current Tax	-	-
Total	-	-

Other Current Liability

Particular	Mar 2024	Mar 2023
Current a/c - Solar Overseas Mauritius Limited	-	-
Total	-	-

Advance Received From Customer

Particular	Mar 2024	Mar 2023
Total	-	-



R

Note 8: Other non-current assets

Particulars	Mar 2024	Mar 2023
Security Deposit		
Rent Deposit		
Total	-	-

Particulars	Mar 2024	Mar 2023
Total	-	-

Vat Recoverable

Particulars	Mar 2024	Mar 2023
Vat Recoverable		
Total	-	-

Capital Advances

Particulars	Mar 2024	Mar 2023
Total		

Note 10: Other current assets

Particulars	Mar 2024	Mar 2023
Total	-	-

Advances to Suppliers for Goods & Services

Particulars	Mar 2024	Mar 2023
Total	-	-

Balance With Revenue Authority

Particulars	Mar 2024	Mar 2023
Total	-	-

R