

**SOLAR OVERSEAS NETHERLANDS B V**

**Balance Sheet As on 31<sup>st</sup> March 2024**

	Notes	Amount in US\$	
		March-2024	March-2023
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3	-	-
Capital work-in-progress	3	-	-
Goodwill	5	6,54,839	6,54,839
Financial assets			
i. Investments	6(a)	2,20,63,200	2,20,63,200
ii. Loans	6(c)	-	-
iii. Other financial assets	6(e)	-	-
Deferred tax assets	7	-	-
Other non-current assets	8	-	-
<b>Total non-current assets</b>		<b>2,27,18,039</b>	<b>2,27,18,039</b>
<b>Current assets</b>			
Inventories	9	-	-
Financial assets			
i. Investments	6(a)	-	-
ii. Trade receivables	6(b)	-	-
iii. Cash and cash equivalents	6(d)	4,432	1,321
iv. Bank balances other than (iii) above*		-	-
v. Loans	6(c)	-	-
vi. Other financial assets	6(e)	1,48,344	1,48,344
Other current assets	10	7,256	3,918
<b>Total current assets</b>		<b>1,60,032</b>	<b>1,53,583</b>
<b>Total assets</b>		<b>2,28,78,072</b>	<b>2,28,71,623</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	12(a)	1,29,39,372	1,29,39,372
<b>Other equity</b>			
Share Application Money Pending Allotmen	13(a)	-	-
Reserves and surplus 8	12(b)	-72,08,518	-61,05,561
Other reserves 8	12(c)	-	-
<b>Equity attributable to owners of Value Ind AS Limited</b>		<b>57,30,855</b>	<b>68,33,812</b>
Non-controlling interests	34(b)	-	-
<b>Total equity</b>		<b>57,30,855</b>	<b>68,33,812</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Financial Liabilities			
i. Borrowings	13(a)	1,52,00,114	1,04,35,393
ii. Other financial liabilities	13(b)	-	-
Provisions	14	-	-
Employee benefit obligations 8	15	-	-
Deferred tax liabilities	16	-	-
Other non-current liabilities*		-	-
<b>Total non-current liabilities</b>		<b>1,52,00,114</b>	<b>1,04,35,393</b>
<b>Current liabilities</b>			
Financial liabilities			
i. Borrowings	13(a)	5,50,279	5,19,485
ii. Trade payables	13(c)	9,279	450
iii. Other financial liabilities	13(b)	13,87,545	50,82,484
Provisions	14	-	-
Employee benefit obligations 8	15	-	-
Current tax liabilities	17	-	-
Other current liabilities	19	-	-
<b>Total current liabilities</b>		<b>19,47,103</b>	<b>56,02,418</b>
<b>Total liabilities</b>		<b>1,71,47,217</b>	<b>1,60,37,812</b>
<b>Total equity and liabilities</b>		<b>2,28,78,072</b>	<b>2,28,71,623</b>



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**SOLAR OVERSEAS NETHERLANDS B V**

**Statement of Profit & Loss For Period Ended 31st March 2024**

	Notes	March-2024	March-2023
<b>Continuing operations</b>			
Revenue from operations	20		
Other income	21(a)	2,70,313	2,75,638
Other gains/(losses) - net 1	21(b)		
<b>Total income</b>		<b>2,70,313</b>	<b>2,75,638</b>
<b>Expenses</b>			
Cost of materials consumed	22(a)		
Purchases of stock-in-trade			
Changes in inventories of work-in-progress, stock-in-trade and finished goods	22(b)	-	-
Employee benefit expense	23	-	-
Depreciation and amortisation expense	24		
Impairment of goodwill and other non-current assets 1	3,5		
Other expenses	25	65,914	83,290
Finance costs	26	13,07,356	8,67,802
<b>Total expenses</b>		<b>13,73,270</b>	<b>9,51,092</b>
<b>Profit before exceptional items, share of net profits of investments accounted for using equity method and tax</b>			
Share of net profit of associates and joint ventures accounted for using the equity method	34		
<b>Profit before exceptional items and tax</b>			
Exceptional items*			
<b>Profit before tax from continuing operations</b>		<b>-11,02,957</b>	<b>-6,75,454</b>
Income tax expense	27		
- Current tax			
- Deferred tax			
<b>Total tax expense</b>		<b>-</b>	<b>-</b>
<b>Profit from continuing operations</b>		<b>-11,02,957</b>	<b>-6,75,454</b>
<b>Discontinued operations</b>			
Profit from discontinued operation before tax			
Tax expense of discontinued operations			
<b>Profit from discontinued operation</b>			
<b>Profit for the year</b>		<b>-11,02,957</b>	<b>-6,75,454</b>
<b>Less : Share of Profit Transferred to Minority Interest</b>			
<b>Profit for the Year ( After Adjustment of Minority Interest )</b>		<b>-11,02,957</b>	<b>-6,75,454</b>



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**Note 6 : Financial assets****6(a) Non-current investments**

	March-2024	March-2023
<b>Investment in Subsidiaries</b>		
Equity shares(unquoted)		
Solar Patyalici	53,60,968	53,60,968
PT Solar Mining Services	35,26,361	35,26,361
Share Capital Advance	13,22,313	13,22,313
Solar Patyalici 25.5% Additional Share Acquired	66,97,760	66,97,760
Solar Nitro Ghana Limited	50,00,000	50,00,000
Solar Madencilik Hizmetleri Anonim	1,55,798	1,55,798
<b>Total (equity instruments)</b>	<b>2,20,63,200</b>	<b>2,20,63,200</b>
<b>Diminished In Value of Investment</b>		
	<b>2,20,63,200</b>	<b>2,20,63,200</b>

**6(b) Trade receivables**

	March-2024	March-2023
Trade receivables		
Receivables from related parties (refer note 35)		
Less: Allowance for doubtful debts		
<b>Total receivables</b>		
Current portion		
Non-current portion		

**Break-up of security details**

	March-2024	March-2023
Secured, considered good		
Unsecured, considered good		
Doubtful		
<b>Total</b>		
Allowance for doubtful debts		
Total trade receivables		

The relevant carrying amounts are as follows:

	March-2024	March-2023
Total transferred receivables		
Associated secured borrowing (note 13(a))		



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**6(c) Loans**

	March-2024		March-2023	
	CURRENT	NON CURRENT	CURRENT	NON CURRENT
<b>Unsecured, considered good</b>				
Loan to Related Party (refer note 35)	-	-	-	-
Loan to directors (refer note 35)				
Loan to employees				
<b>Unsecured and considered doubtful</b>				
Loan to employees				
Less: Allowance for doubtful				
<b>Total loans</b>	-	-	-	-

**6(d) Cash and cash equivalents**

	March-2024	March-2023
Balances with banks		
- in current accounts	4,432	1,321
- in EEFC accounts		
Fixed Deposits		
Cash on hand		
<b>Total cash and cash equivalents</b>	<b>4,432</b>	<b>1,321</b>

**6(e) Other financial assets**

	March-2024	March-2023
ILCI Partiyayiel Mad San Ve Tic As	-	-
Solar Nitro Ghana Limited	1,48,344	1,48,344
	<b>1,48,344</b>	<b>1,48,344</b>



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**Note 8: Other non-current assets**

	March-2024	March-2023
1(77), Sc Capital advances		
1(77), Sc Advances other than capital advances		
Advances to suppliers	-	-
Security Deposit	-	-
Vat Recoverable	-	-
<b>Total other non-current assets</b>	-	-

**Note 9: Inventories**

	March-2024	March-2023
2(37) Raw materials & Packing Material		
2(37) Work-in-progress		
2(37) Finished goods		
2(37) Traded goods		
2(36) (b) Stores and spares Consumables		
1(77) Goods In Transit		
<b>Total inventories</b>		

Sch III, **Note 10: Other current assets**

	March-2024	March-2023
Prepayments		
Staff Advances		
Advance to Director for Expenses		
Advances to Suppliers for Goods & Services		
Other Receivables		
Pre Paid	1,809	1,723
Balance with revenue Authority		
- Vat Receivable (2022-23)	5,308	2,055
- Vat Receivable (2021-22)		
- Vat Receivable (2018-19)	139	140
	<b>7,256</b>	<b>3,918</b>

**Note 11: Assets classified as held for sale**

	March-2024	March-2023
Building		
Disposal group (note 33)		
<b>Total assets classified as held for sale</b>		



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**Note 13: Financial liabilities**

**13(a) Non-current borrowings**

	March-2024	March-2023
<b>Secured</b>		
<b>Term loans</b>		
<i>From banks</i>	-	-
<b>Unsecured Loan</b>		
Related Party	1,46,40,659	1,03,30,669
Deffered Purchases Consideration	22,90,477	28,14,629
<b>Total non-current borrowings</b>	<b>1,69,31,135</b>	<b>1,31,45,298</b>
Less: Current maturities of long-term debt (included in note 13(a))	5,50,279	5,19,485
Less: Current maturities of finance lease obligations (included in note 13(a))		
Less: Interest accrued (included in note 13(b))	11,80,742	21,90,420
<b>Non-current borrowings (as per balance sheet)</b>	<b>1,52,00,114</b>	<b>1,04,35,393</b>

**13(b) Other financial liabilities**

	March-2024	March-2023
<b>Non-current</b>		
<i>Derivatives not designated as hedges</i>		
<i>Others</i>		
Contingent consideration (note 32)		
<b>Total other non-current financial liabilities</b>	-	-
<b>Current</b>		
Current maturities of long-term debt		
Current maturities of finance lease obligations		
Deffered Purchases Consideration		
Capital creditors		
<i>Derivatives designated as hedges</i>		
Foreign-exchange forward contracts		
<i>Derivatives not designated as hedges</i>		
Principal swap		
<b>Total other current financial liabilities</b>	-	-



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**13(a) Current borrowings**

	March-2024	March-2023
<b>Loans repayable on demand</b>		
<b>Secured</b>		
From banks	-	-
Factored receivables		
<b>Unsecured</b>		
From related parties		
Loans from associates	5,50,279	5,19,485
<b>Total current borrowings</b>	<b>5,50,279</b>	<b>5,19,485</b>
Less: Interest accrued (included in note 13(b))		
<b>Current borrowings (as per balance sheet)</b>	<b>5,50,279</b>	<b>5,19,485</b>

**13(b) Other financial liabilities**

	March-2024	March-2021
<b>Derivative Instruments at fair value through OCI</b>		
Fair valuation of derivative contracts (refer note)	-	-
<b>Other financial liabilities at amortised cost</b>		
Interest accrued on non-current borrowings (refer note)	11,58,708	21,63,719
Interest accrued on current borrowings (refer note)	22,034	26,701
	<b>11,80,742</b>	<b>21,90,420</b>
<b>Others</b>		
Capital creditors	-	-
Capital creditors - Related Party (refer Note 29C)	-	-
Other Payable - Related Party		
Payable to SPMS		
PT solar Mining Services	14,497	4,15,817
Employees related payable (including labour related)	1,92,306	24,76,247
Liability towards trade discounts	-	-
Unclaimed dividend	-	-
	<b>2,06,803</b>	<b>28,92,064</b>
	<b>13,87,545</b>	<b>50,82,484</b>

**13(c) Trade payables**

	March-2024	March-2023
<b>Current</b>		
Trade payables		
Provision for expenses	8,904	450
Trade payables to related parties (note 35)	375	-
<b>Total trade payables</b>	<b>9,279</b>	<b>450</b>



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**Note 12: Equity share capital and other equity**

**12(a) Equity share capital**

1(79) (a)(i), Authorised equity share capital  
Sch III

	March-2024	March-2023
As at Opening	1,29,39,372	1,29,39,372
Share Application Money		
As at Closing	1,29,39,372	1,29,39,372
Increase during the year		
As at Closing	1,29,39,372	1,29,39,372

**As on 31st March 2024**

S.No.	Promoter Name	No. of shares at the beginning of the year	Change during the year	% of Total Shares	% Change during the year
<b>Equity shares of EUR 1 each fully paid</b>					
	Solar Overseas Netherlands				
	Cooperatie UA	20,93,960	-	100%	0.00%

Sch III **12(b) Reserves and surplus**

	March-2024	March-2023
Forex Reserve		
General Reserve		
Add : TRF from PNL		
- Forex Loss Current Year on Opening Balance		
Transfer to Minority- Opening Reserve		
Transfer to Minority- Forex Gain Loss		
<b>Total reserves and surplus</b>		

Sch III **(i) Securities premium reserve**  
1(106) (d)

	March-2024	March-2023
Opening balance		
Exercise of options - proceeds received		
Acquisition of subsidiary		
Rights issue		
Transaction costs arising on share issues, net of tax of INR 90		
<b>Closing balance</b>		

Sch III **(iv) Retained earnings**  
1(106) (d)

	March-2024	March-2023
Opening balance	-61,05,561	-54,30,107
Net profit for the period	-11,02,957	-6,75,454
- Forex Loss Current Year on Opening Balance		
- Transfer to General Reserve		
- Dividends		
- Transfer to Minority Opening Profit		
- Transfer to Minority Forex Gain Loss		
<b>Closing balance</b>	<b>-72,08,518</b>	<b>-61,05,561</b>
<b>Total</b>	<b>-72,08,518</b>	<b>-61,05,561</b>

**Minority :- Interest**

	March-2024	March-2023
Opening balance Minority of PNL		
Opening balance Minority of Reserve		
Net profit for the period		
- Forex Loss Current Year on Opening Balance on PNL		
- Forex Loss Current Year on Opening Balance on Reserve		
Dividends		
- Minority Share on Capital		
<b>Closing balance</b>		



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**Note 16: Deferred tax liabilities**

12(81) **The balance comprises temporary differences attributable to:**  
(g)(i)

	March-2024	March-2023
Property, plant and equipment and investment property		
Intangible assets		
Financial assets at fair value through profit or loss		
Financial assets at FVOCI (including derivatives)		
<i>Other items</i>		
Investments in associates and joint ventures		
Convertible bonds		
Others		
12(74) Total deferred tax liabilities		
Set-off of deferred tax liabilities pursuant to set-off provisions		
<b>Net deferred tax liabilities</b>		

*Movements in deferred tax liabilities*

	Property, plant and equipment and investment property	
<b>At 1 April 2015</b>		
12(81) Charged/(credited)		
(g)(ii) - to profit or loss		
- to other comprehensive income		
<b>At 31 March 2016</b>		
12(81) Charged/(credited)		
(g)(ii) - to profit or loss		
- to other comprehensive income		
- transfer from other reserves to retained earnings		
- directly to equity		
Acquisition of subsidiary (note 32)		
<b>At 31 March 2017</b>		

1(77) **Note 17: Current tax liabilities**

	March-2024	March-2023
Opening balance		
Add: Current tax payable for the year		
Less: Taxes paid		
<b>Closing balance</b>		

1(77) **Note 19: Other current liabilities**

	March-2024	March-2023
Employee Benefit Payables	-	-
Statutory Dues Payables	-	-
Advances from Customer	-	-
<b>Other Current Liability</b>	-	-
1. Salary Payable	-	-
2. Wages Tax Payable	-	-
<b>Total other current liabilities</b>	<b>0</b>	<b>-</b>



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**Note 20: Revenue from operations**

The group derives the following types of revenue:

	March-2024	March-2023
Sale of products (including excise duty)		
Sale of services		
Other operating revenue		
<b>Total revenue from continuing operations</b>	-	-

**Note 21: Other income and other gains/(losses)**

**(a) Other income**

	Notes	March-2024	March-2023
Interest on Loan Given	4		
Bank Interest			
Commission Recd			
Management Charges			
Dividend			
Other Misc Income			-
Insurance Claim	18		
FX gain/loss		2,70,313	2,75,638
Profit on Sale of Fixed Asset			
<b>Total other income</b>		<b>2,70,313</b>	<b>2,75,638</b>

**(b) Other gains/(losses)**

	Notes	March-2024	March-2023
Net gain on disposal of property, plant and equipment (excluding property, plant and equipment sold as part of the discontinued op	3		
Net gain on financial assets mandatorily measured at fair value through prof	6(a)		
Net gain on sale of investments	6(a)		
Fair value losses on derivatives not designated as hedges	13(b)		
Changes in fair value of contingent consideration	13(b)		
Net foreign exchange losses			
Other items			
<b>Total other gains/(losses)</b>		-	-

**Note 22(a): Cost of materials consumed**

	March-2024	March-2023
Raw materials at the beginning of the year		
Add: Purchases		
Less: Raw material at the end of the year		
<b>Total cost of materials consumed</b>		

	March-2024	March-2023
Raw materials at the beginning of the year		
Add: Purchases		
Less: Raw material at the end of the year		
<b>Total cost of materials consumed</b>		



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**Note 22(b): Changes in inventories of work-in-progress, stock-in-trade and finished goods**

	March-2024	March-2023
<b>Opening balance</b>		
Work-in progress		
Finished goods		
Traded goods		
<b>Total opening balance</b>		
<b>Closing balance</b>		
Work-in progress		
Finished goods		
Traded goods		
<b>Total closing balance</b>		
Total changes in inventories of work-in-progress, stock-in-trade and finished goods		

**Note 23: Employee benefit expense**

	Notes	March-2024	March-2023
Salaries, wages and bonus		-	-
Contribution to provident fund			
Employee share-based payment expense	39		
Gratuity	15		
Leave compensation	15		
Post-employment pension benefits	15		
Post-employment medical benefits	15		
Staff welfare expenses		-	-
Worker Compesataion			
<b>Total employee benefit expense</b>		-	-

**Note 24: Depreciation and amortisation expense**

	Notes	March-2024	March-2023
Depreciation of property, plant and equipment	3		
Depreciation on investment properties	4		
Amortisation of intangible assets	5		
<b>Total depreciation and amortisation expense</b>			-



**Note 25: Other expenses**

	March-2024	March-2023
Accounting & Audit Charges		
Admin Charge SIL Adiman		
Advertisement		
Amortisation / Devaluation of Goodwill		
Impairment of Investment		
Consumption of Consumable		
Direct Expense Bulk		
Directors Allowance		
Directors Expenses		
Directors Fees		
Donations		
Electricity Charges/ Power & Fuel Expenses		
Immigration Expenses		
Insurance		
Legal Fees		
Management & Admin Charges	6,658	7,276
Marketing & Operation Consultancy fees		
Professional and consultancy Fees	54,690	71,765
Rates & Taxes	-	-
Rent		
Repair & Maintenance		
Repair & Maintenance Civil		
Repair & Maintenance Plant		
Technical Services Fees		
Travelling		
<b>Z Other Expenses</b>	4,565	4,250
<b>Total other expenses</b>	<b>65,914</b>	<b>83,290</b>

**Note 25(a): Details of payments to auditors**

	March-2024	March-2023
<b>Payment to auditors</b>		
<b>As auditor:</b>		
Audit fee		
Tax audit fee		
<b>In other capacities</b>		
Taxation matters		
Company law matters		
Certification fees		
Re-imbursement of expenses		
<b>Total payments to auditors</b>		



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**Note 25(b): Corporate social responsibility expenditure**

	March-2024	March-2023
Contribution to		
Contribution to		
<b>Total</b>		
Amount required to be spent as per Section 135 of the Act		
Amount spent during the year on		
(i) Construction/acquisition of an asset		
(ii) On purposes other than (i) above		

**Note 26: Finance costs**

	Notes	March-2024	March-2023
Bank Interest			
Interest on Loan Taken Related Party		11,58,708	6,89,169
Other Finance Expenses		1,48,648	1,78,633
Bank Charges			
Other Extraordinary Losses	14		
Fair value changes on interest rate swaps designated as cash flow hedges - transfer from OCI	29		
Exchange differences regarded as an adjustment to borrowing costs			
Less: Amount capitalised (see note below)			
<b>Finance costs expensed in profit or loss</b>		<b>13,07,356</b>	<b>8,67,802</b>

**Note 27: Income tax expense**

	March-2024	March-2023
(a) Income tax expense		
Current tax		
Current tax on profits for the year		
Adjustments for current tax of prior periods		
<b>Total current tax expense</b>		
Deferred tax		
Decrease (increase) in deferred tax assets		
(Decrease) increase in deferred tax liabilities		
<b>Total deferred tax expense/(benefit)</b>		
<b>Income tax expense</b>		
Income tax expense is attributable to:		
Profit from continuing operations		
Profit from discontinued operation		



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**(c) Reconciliation of tax expense and the accounting profit multiplied by India's tax rate:**

	March-2024	March-2023
Profit from continuing operations before income tax expense		
Profit from discontinuing operation before income tax expense		
<b>Tax at the Indian tax rate of 30% (2015-2016 - 30%) *</b>		
Tax effect of amounts which are not deductible (taxable) in calculating taxable income:		
Goodwill impairment		
Amortisation of intangibles		
Weighted deduction on research and development expenditure		
Corporate social responsibility expenditure		
Employee share-based payment expense		
Contingent consideration		
Other items		
Difference in overseas tax rates		
Adjustments for current tax of prior periods		
Tax losses for which no deferred income tax was recognised		
Previously unrecognised tax losses now recouped to reduce current tax expense		
Previously unrecognised tax losses used to reduce deferred tax expense (i)		
<b>Income tax expense</b>		

**(d) Amounts recognised directly in equity**

	Notes	March-2024	March-2023
Aggregate current and deferred tax arising in the reporting period and not recognised in net profit or loss or other comprehensive income but directly debited/ (credited) to equity:			
Current tax: share-issue transaction costs	12		
Deferred tax: Convertible bonds	13(a)		

**(e) Tax losses**

	March-2024	March-2023
Unused tax losses for which no deferred tax asset has been recognised		
Potential tax benefit @ 30%		

**(f) Unrecognised temporary differences**

	March-2024	March-2023
Temporary difference relating to investments in subsidiaries for which deferred tax liabilities have not been recognised:		
Undistributed earnings		
Unrecognised deferred tax liabilities relating to the above temporary differences		



Particulars	Notes	March-2024	March-2023
Administrative Exp			
Bad Debts W/O			
Bank Charges & Other Extra Ordinary Losses		2,658	2,503
Capitalised Expenses Amortised			
Chamber Of Commerce Fees & Meeting Expenses			
Commission & Brokerage			
Community Liaisoning & Relationship			
Conveyance			
Corporate Social Responsibility Exp.			
Entertainment			
Exhibition, Seminar & Training Expenses			
Export Expenses			
Factory Expenses			
Freight On Sales (Domestic + Export)			
General Administration Expenses			
Guest House Expenses			
Information Tech Exp			
Loss By Theft			
Loss From Exchange Rate Fluctuation			
Loss on Sale of Asset			
Magazine Expenses			
Maintainance and Cleaning charges			
Mines, Permit & Related Expenses			
Miscellaneous Expenses			
Motor Vehicle Expenses			
Non Allowable Expenses			
Office Expenses		-	-
Office rent		1,654	1,533
Postage, Courier & Cargo Expenses		179	210
Printing And Stationery			
Provision for Bad Debt			
Public Relations			
Pump Truck Expenses			
Raw Material Handling Charges			
Registration & License		74	-
Rounding off-General		0	3
Sales Promotion			
Sales Tax			
Security Service Charges			
Seismic Direct Expenses			
Subscription			
Training & Seminar			
Tax Expenses (VAT)			
Telephone & Internet Expenses			
Other Expenses			
<b>Total</b>		<b>4,565</b>	<b>4,250</b>



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13(A) NON Current Borrowing

Particular	March-2024	March-2023
From Banks		
Total- A	-	-
Related Party		
Solar Overseas Netherland Coop	1,46,40,659	1,03,30,660
Total- B	1,46,40,659	1,03,30,660
TOTAL (A+B)	1,46,40,659	1,03,30,660

13(B) Current Borrowing

Particular	March-2024	March-2023
From Bank		
TOTAL (A)	-	-
From Related Party		
TOTAL (B)	-	-
TOTAL (A+B)	-	-

13(c) Trade payables

	March 31, 2024	March 31, 2023
Current		
Trade payables*		
a) total outstanding dues to micro enterprises and small enterprises (refer note 36)		
b) total outstanding dues to creditors other than micro enterprises and small enterprises	8904	450
Acceptances #	-	-
Total Trade payables	8904	450
Break up of trade payables		
	March 31, 2024	March 31, 2023
Trade Payables other than related parties (including acceptances)	8904	450
Trade payables to related parties (refer note 20C)	-	-
	8904	450
Payables to private companies in which the Company's directors is a director		
	March 31, 2024	March 31, 2023
Payables to related parties (refer note 20C)	0.00	0.00
	-	-
	-	-



*R*



As on 31st March 2024

TRADE PAYABLE (Other than Related Party) - USD							
Particulars	Unbilled	Outstanding for following periods from due date of payment - March 31, 2024					Total
		Not due	<1 Year	1 - 2 Years	2 - 3 Years	> 3 Years	
(i) MSME	-	-	-	-	-	-	-
(ii) Others (LC)	-	-	-	-	-	-	-
Exchange rate (LC to USD)	-	-	-	-	-	-	-
Others (USD)	-	-	-	-	-	-	-
ASSOCIATED CONSULTANT LTD	-	-	450	-	-	-	450
VALUPOINT CONSULTANCY B.V.	-	-	8464	-	-	-	8464
Exchange rate (USD to INR)	-	-	-	-	-	-	-
Others (INR)	-	-	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-	-	-
(iv) Disputed dues - Others (LC)	-	-	-	-	-	-	-
Exchange rate (LC to USD)	-	-	-	-	-	-	-
Disputed dues - Others (USD)	-	-	-	-	-	-	-
Exchange rate (USD to INR)	-	-	-	-	-	-	-
Disputed dues - Others (INR)	-	-	-	-	-	-	-

As on March 2023

TRADE PAYABLE (Other than Related Party) - USD							
Particulars	Unbilled	Outstanding for following periods from due date of payment - March 31, 2023					Total
		Not due	<1 Year	1 - 2 Years	2 - 3 Years	> 3 Years	
(i) MSME	-	-	-	-	-	-	-
(ii) Others (LC)	-	-	-	-	-	-	-
ASSOCIATED CONSULTANT LTD	-	-	450	-	-	-	450
Exchange rate (LC to USD)	-	-	-	-	-	-	-
Others (USD)	-	-	-	-	-	-	-
Exchange rate (USD to INR)	-	-	-	-	-	-	-
Others (INR)	-	-	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-	-	-
(iv) Disputed dues - Others (LC)	-	-	-	-	-	-	-
Exchange rate (LC to USD)	-	-	-	-	-	-	-
Disputed dues - Others (USD)	-	-	-	-	-	-	-
Exchange rate (USD to INR)	-	-	-	-	-	-	-
Disputed dues - Others (INR)	-	-	-	-	-	-	-

\*\*Trade payables are non-interest bearing and are normally settled within 0 to 60-days term.  
 For trade payables due to Micro and Small enterprises development, refer note 36.  
 For terms and conditions with related parties, refer note 29B.  
 For explanations on the Company's credit risk management processes, refer note 32.  
 # Acceptances represents credit availed by the Company from banks for payment to suppliers for raw materials purchased by the Company. The arrangements are interest-bearing and are payable within six months to one year.  
 There are no "unbilled" trade PAYABLEs, hence the same are not disclosed in the ageing schedule.



*[Handwritten signature]*

**(6B) Trade Receivables**

Particular	March-2024	March-2023
<b>Total</b>	-	-

**6(c) Loans - Non Current**

Particular	March-2024	March-2023
Loan to realted Party		
<b>Total</b>	-	-

**6(c) Loans - Current**

Particular	March-2024	March-2023
ILCI Partiyayiel Mad San Ve Tic As	-	-
Solar Nitro Ghana Limited	-	-
<b>Total</b>	-	-

**6(d) Cash and cash equivalents**

Particular	March-2024	March-2023
<b>Balances with banks</b>		
- in current accounts		
SBI Limited (Mauritius) USD	4,432	1,321
SBI Limited (Mauritius) EUR	-	-
<b>Total</b>	<b>4,432</b>	<b>1,321</b>



**Note -19**

Particular	March-2024	March-2023
<b>Liabilities for Employee benefit</b>		
Salary Payable		
Leave Encashment		
Payable to Staff For Expenses		
<b>Total</b>	-	-

**Statutory Dues Payables**

Particular	March-2024	March-2023
Provision for Current Tax	-	-
<b>Total</b>	-	-

**Other Current Liability**

Particular	March-2024	March-2023
Accrued liabilities	-	-
Solar Patyalici		
<b>Total</b>	-	-

**Advance Received From Customer**

Particular	March-2024	March-2023
<b>Total</b>	-	-



*R*

**Note 8: Other non-current assets**

Particulars	March-2024	March-2023
Security Deposit Rent Deposit		
<b>Total</b>	-	-

Particulars	March-2024	March-2023
<b>Total</b>	-	-

**Vat Recoverable**

Particulars	March-2024	March-2023
Vat Recoverable		
<b>Total</b>		-

**Capital Advances**

Particulars	March-2024	March-2023
<b>Total</b>	-	-

**Note 10: Other current assets**

Particulars	March-2024	March-2023
Ghana Project Solar Patyalici		
<b>Total</b>	-	-

**Advances to Suppliers for Goods & Services**

Particulars	March-2024	March-2023
<b>Total</b>	-	-

**Balance With Revenue Authority**

Particulars	March-2024	March-2023
<b>Total</b>	-	-



*R*