

Solar Mining Services Burkina Faso
Balance sheet as at 31st March 2024

Particulars	Notes	March 2024		March-2023	
		XOF	USD	XOF	USD
ASSETS					
Non-Current Assets					
Property, Plant And Equipment	3	-	-	-	-
Capital Work-In-Progress	3	-	-	-	-
Right to Use	5	-	-	-	-
Financial Assets					
i. Investments	6(a)	-	-	-	-
ii. Loans	6(c)	-	-	-	-
iii. Other Financial Assets	6(e)	-	-	-	-
Deferred Tax Assets	7	-	-	-	-
Other Non-Current Assets	8	-	-	-	-
Total Non-Current Assets					
Current Assets					
Inventories	9	-	-	-	-
Financial Assets					
i. Trade Receivables	6(b)	-	-	-	-
ii. Cash And Cash Equivalents	6(d)	6,09,202	1,003	7,49,202	1,242
iii. Loans	6(c)	-	-	-	-
Other Current Assets	10	-	-	-	-
Total Current Assets		6,09,202	1,003	7,49,202	1,242
Total Assets		6,09,202	1,003	7,49,202	1,242
EQUITY AND LIABILITIES					
Equity					
Equity Share Capital	12(a)	10,00,000	1,646	10,00,000	1,658
Other Equity					
Share Application Money Pending Allotment	13(a)	-	-	-	-
Reserves And Surplus	12(b)	(3,90,798)	(643)	-2,50,798	(416)
Total Equity		6,09,202	1,003	7,49,202	1,242
LIABILITIES					
Non-Current Liabilities					
Financial Liabilities					
i. Borrowings	13(a)	-	-	-	-
ii. Other Financial Liabilities	13(b)	-	-	-	-
Provisions	14	-	-	-	-
Deferred Tax Liabilities	16	-	-	-	-
Total Non-Current Liabilities					
Current Liabilities					
Financial Liabilities					
i. Borrowings	13(a)	-	-	-	-
ii. Trade Payables	13(c)	-	-	-	-
iii. Other Financial Liabilities	13(b)	-	-	-	-
Provisions	14	-	-	-	-
Employee benefit obligations	15	-	-	-	-
Current Tax Liabilities	17	-	-	-	-
Other Current Liabilities	19	-	-	-	-
Total Current Liabilities				0	0
Total Liabilities				0	0
Total Equity And Liabilities		6,09,202	1,003	7,49,202	1,242

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Statement of Profit and Loss for the year ended 31st March 2024
Solar Mining Services Burkina Faso

	Note	March 2024		March-2023	
		XOF	USD	XOF	USD
CONTINUING OPERATIONS					
Revenue from operations	20	-	-	-	-
Other income	21	-	-	-	-
Total income		-	-	-	-
EXPENSES					
Cost of materials consumed	22(a)	-	-	-	-
Purchases of stock-in-trade		-	-	-	-
Changes in inventories of work-in-progress, stock-in-trade and finished goods	22(b)	-	-	-	-
Employee benefit expense	23	-	-	-	-
Depreciation and amortisation expense	24	-	-	-	-
Impairment of goodwill and other non- current assets 1	3.5	-	-	-	-
Other expenses	25	1,40,000	231	1,42,100	225
Finance costs	26	-	-	-	-
Total expenses		1,40,000	231	1,42,100	225
Profit before tax		(1,40,000)	(231)	-1,42,100	-225
Income tax expense	27				
- Current tax		-	-	-	-
- Deferred tax		-	-	-	-
Total tax expense		-	-	0	0
Profit From Continuing Operations		(1,40,000)	(231)	(1,42,100)	(225)



Note 6 : Financial Assets

6(A) Non-Current Investments

	March 2024		March-2023	
	XOF	USD	XOF	USD
Unquoted Investment in Bravo Business Agency	0	0	-	-
Investment Carried At Cost Investmnet In Equity Instruments Of Associates				
Total (Equity Instruments)	0	0	-	-
Diminished In Value Of Investment	0	0	-	-

6(B) Trade Receivables

	March 2024		March-2023	
	XOF	USD	XOF	USD
Trade Receivables	-	-	-	-
Receivables From Related Parties (Refer Note 35)	-	-	-	-
Allowance For Doubtful Debts	-	-	0	0
Total Receivables	-	-	0	0

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6(c) Loans- Current

Particulars	CURRENT			
	March 2024		March-2023	
	XOF	USD	XOF	USD
Unsecured, Considered Good				
Loan To Related Party	-	-	-	-
Loan To Employees	-	-	-	-
Total Loans	-	-	-	-

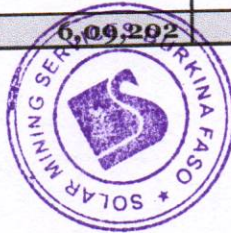
6(c) Loans- Non - Current

Particulars	CURRENT			
	March 2024		March-2023	
	XOF	USD	XOF	USD
Unsecured, Considered Good				
Loan To Related Party	-	-	-	-
Unsecured, Considered Good				
Security Deposit	-	-	-	-
Total Loans	-	-	-	-

6(d) Cash & Cash Equivalents

	March 2024		March-2023	
	XOF	USD	XOF	USD
Balances With Banks				
- In Current Accounts				
ECO Bank	6,09,202	1,003	7,49,202	1,242
Deposits With Maturity Of Less Than 3 Months				
Cash in Hand	-	-	-	-
Total Cash & Cash Equivalents	6,09,202	1,003	7,49,202	1,242

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12(a) Equity Share Capital

Authorised Equity Share Capital

	March 2024		March-2023	
	XOF	USD	XOF	USD
As at 31 March 2021		-	-	-
Share Application Money				
As at 30 March 2022	10,00,000	1,645.60	10,00,000	1,658
Increase / Decrease during the year				
As at 30 June 2021	10,00,000	1,646	10,00,000	1,658

12(b) Reserves and Surplus

	March 2024		March-2023	
	XOF	USD	XOF	USD
Due to Turkey Acquisition				
General Reserve	-	-	-	-
Add : TRF from PNL	-	-	-	-
- Forex Loss Current Year on Opening Balance				
Transfer to Minority- Opening Reserve				
Transfer to Minority- Forex Gain Loss				
Total Reserves and Surplus	-	-	-	-

(i) Securities Premium Reserve

	March 2024		March-2023	
	XOF	USD	XOF	USD
Securities Premium Reserve Opening Balance	-	-	-	-
Closing Balance	-	-	-	-

(iv) Retained Earnings

	March 2024		March-2023	
	XOF	USD	XOF	USD
Retained Earnings Opening Balance	-2,50,798	-416	-1,08,698	-184
Net Profit For The Period	-1,40,000	-231	-1,42,100	-225
Less: Dividend	-	-	-	-
Less : Transfer To General Reserve				
Add :- Forex Loss/Gain on PNL Closing & Average Rate		1.11		-10
Add :- Forex Loss/Gain on Opening Reserve & PNL		3.22		4
Closing Balance	-3,90,798	-643	-2,50,798	-415



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Note 8: Other non-current assets

	March 2024		March-2023	
	XOF	USD	XOF	USD
Capital Advances	0	0	-	-
Advances Other Than Capital Advances	0	0	-	-
Advances To Suppliers				
Vat Recoverable	0	0	-	-
Total Other Non-Current Assets	0	0	-	-

Note 9: Inventories

	March 2024		March-2023	
	XOF	USD	XOF	USD
Raw Materials & Packing Material	0	0	-	-
Work-In-Progress	0	0	-	-
Finished Goods	0	0	-	-
Traded Goods	0	0	-	-
Stores And Spares Consumables	0	0	-	-
Goods In Transit	0	0	-	-
Total Inventories	0	0	-	-

Note 10: Other current assets

	March 2024		March-2023	
	XOF	USD	XOF	USD
Prepayments				
Staff Advances	0	0	-	-
Advance To Director For Expenses	-	0	-	-
Advances To Suppliers For Goods & Services:	0	0	-	-
Other Receivables:	0	0	-	-
Pre Paid	0	0	-	-
Balance With Revenue Authority		0		
- Vat	0	0	-	-
Total Other Current Assets	0	0	-	-



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Other Expenses Grouping:

	March 2024		March-2023	
	XOF	USD	XOF	USD
Administrative Exp	-	-	-	-
Bad Debts W/O	-	-	-	-
Bank Charges & Other Extra Ordinary Losses	1,40,000	231	1,42,100	225
Capitalised Expenses Amortised	-	-	-	-
Chamber Of Commerce Fees & Meeting Expenses	-	-	-	-
Commission & Brokerage	-	-	-	-
Community Liaisoning & Relationship	-	-	-	-
Conveyance	-	-	-	-
Corporate Social Responsibility Exp.	-	-	-	-
Entertainment	-	-	-	-
Exhibition, Seminar & Training Expenses	-	-	-	-
Export Expenses	-	-	-	-
Factory Expenses	-	-	-	-
Freight On Sales (Domestic + Export)	-	-	-	-
General Administration Expenses	-	-	-	-
Guest House Expenses	-	-	-	-
Information Tech Exp	-	-	-	-
Loss By Theft	-	-	-	-
Loss From Exchange Rate Fluctuation	-	-	-	-
Loss on Sale of Asset	-	-	-	-
Magazine Expenses	-	-	-	-
Maintainance and Cleaning charges	-	-	-	-
Mines, Permit & Related Expenses	-	-	-	-
Miscellaneous Expenses	-	-	-	-
Motor Vehicle Expenses	-	-	-	-
Non Allowable Expenses	-	-	-	-
Office Expenses	-	-	-	-
Postage, Courier & Cargo Expenses	-	-	-	-
Printing And Stationery	-	-	-	-
Provision for Bad Debt	-	-	-	-
Public Relations	-	-	-	-
Pump Truck Expenses	-	-	-	-
Raw Material Handling Charges	-	-	-	-
Registration & License	-	-	-	-
Sales Promotion	-	-	-	-
Sales Tax	-	-	-	-
Security Service Charges	-	-	-	-
Seismic Direct Expenses	-	-	-	-
Subscription	-	-	-	-
Training & Seminar	-	-	-	-
Tax Expenses	-	-	-	-
Telephone & Internet Expenses	-	-	-	-
Other Expenses 2008-2016	-	-	-	-
Total	1,40,000	231	1,42,100	225



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6 (B) (i): Trade Receivables

Particulars	March 2024		March-2023	
	XOF	USD	XOF	USD
<Fill Name of Customer Here> (66)	0	0	0	0
SINO CONGOLAISE D'EXPLOITATION S.A (SICO)	0	0	0	0
BINNO GENERAL CONTRACTORS LTD	0	0	0	0
SINO METALS LEACH	0	0	0	0
Shen Zhou ZNV co Ltd.	0	0	0	0
DANGOTE QUARRIES ZAMBIA LIMITED	0	0	0	0
CHINA RAILWAY SEVENTH GROUP	0	0	0	0
DANGOTE CEMENT ZAMBIA LTD	0	0	0	0
GRIZZLY MINING LIMITED	0	0	0	0
ORICA ZAMBIA LTD.	0	0	0	0
Nsemu Drilling and Blasting Solutions	0	0	0	0
TUBOMBESHE MINE	0	0	0	0
NASH EXPLOSIVES LIMITED	0	0	0	0
MUROWA Diamonds Pvt Ltd	0	0	0	0
Mabiza Resources Limited/Munali Nickel	0	0	0	0
TRADE RECEIVABLES (REINSTATE)	0	0	0	0
MBOGO MINING AND GENERAL SUPPLY LTD	0	0	0	0
Deep Blue Crusher Company Limited	0	0	0	0
BRECKRIDGE INVESTMENTS PVT LTD	0	0	0	0
ASTRO QUARRIES	0	0	0	0
Solid Diamond Mining Services Ltd	0	0	0	0
NAMROCK	0	0	0	0
NSAKADACH RESOURCES LIMITED	0	0	0	0
KZS TRADING LIMITED	0	0	0	0
Musanya Quarries Ltd	0	0	0	0
GEMCANTON INVESTMENTS HOLDINGS LIMITED	0	0	0	0
W & D DRILLING	0	0	0	0
SOCIETE DE CONSTRUCTION	0	0	0	0
SINOMA MINING COMPANY	0	0	0	0
NIZAM CRUSHERS LIMITED	0	0	0	0
ALBATORS MINING LTD	0	0	0	0
MAKOMO RESOURCES (PRIVATE)LTD	0	0	0	0
COLLEN CONSTRUCTIONS SOLUTIONS	0	0	0	0
STAR ROCKBREAKING AND DRILLING	0	0	0	0
Double Impact Construction	0	0	0	0
SINOHYDRO ZAMBIA LTD.	0	0	0	0
CHIBULUMA MINES PLC	0	0	0	0
COLUM COAL MINE	0	0	0	0
WILTSHIRE EXPLOSIVES (P) LTD.	0	0	0	0
ChangZhou Zambia	0	0	0	0
KEREN MOTORS LIMITED	0	0	0	0
DANGOTE INDUSTRIES ZAMBIA LIMITED	0	0	0	0
CHARIZAMA ENTERPRISES	0	0	0	0
POINT QUARRY	0	0	0	0
UNITED QUARRIES LIMITED	0	0	0	0
NORTHERN EXPLOSIVES (PVT) LTD	0	0	0	0
AVIC INNOVATIVE TECHNOLOGY LIMITED.	0	0	0	0
TRITON INTERNATIONAL LIMITED	0	0	0	0
	0	0	0	0
HWANGE COLLIERY COMPANY LIMITED	0	0	0	0
LUSAKA BLASTING AND JOBBING ENTERPRISES	0	0	0	0
REDMILL ENTERPRISES (Z) LTD	0	0	0	0
DMC MINING SUPPLIERS, CONTRACTORS AND	0	0	0	0
ZAMA STONE	0	0	0	0
BERTPIET DRILLING & BLASTING	0	0	0	0
NEELKANTH LIME LTD	0	0	0	0
SABLE TRANSPORT LTD	0	0	0	0
KAGEM MINING LIMITED	0	0	0	0
LAFARGE CEMENT ZAMBIA PLC	0	0	0	0
NATIVE IDEAS LIMITED	0	0	0	0
JERANA MINING EXPLOSIVES & ENGG	0	0	0	0
Pomona Stone Quarries	0	0	0	0
Total	0	0	0	0



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6 (B) (ii): Receivables From Related Parties (Refer Note 35)

Particulars	March 2024		March-2023	
	XOF	USD	XOF	USD
SOLAR MINING SERVICES	0	0	0	0
LAGHE VENTURE COMPANY LTD.	0	0	0	0
0	0	0	0	0
Total	0	0	0	0

6 (B) (iii) Allowance For Doubtful Debts

Particulars	March 2024		March-2023	
	XOF	USD	XOF	USD
	0	0	0	0
		0		0
		0		0
Total	0	0	0	0

TOTAL 6 (B) (i+ii-iii)

0	0	0	0
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6C (i): Loans - Non Current

	March 2024		March-2023	
	XOF	USD	XOF	USD
Loan To Realted Party	0	0	0	0
Total	0	0	0	0

6C (ii): Loans - Current

	March 2024		March-2023	
	XOF	USD	XOF	USD
Total	0	0	0	0

6D: Cash & Cash Equivalents

	March 2024		March-2023	
	XOF	USD	XOF	USD
FCB # 0007203000275 ZMW- CHEQUE DEPOSIT	0	0	0	0
ECO Bank 1710*****01	6,09,202	1,003	7,49,202	1,242
FCB # 0007203000275 ZMW- CHEQUE PAYMENT	0	0	0	0
FCB # 0007205000378 USD- CHEQUE DEPOSIT	0	0	0	0
FCB # 0007205000378 USD- CHEQUE PAYMENT	0	0	0	0
FNB # 62448425670 CASH WITHDRWN	0	0	0	0
Total	6,09,202	1,003	7,49,202	1,242



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Note 8: Other non-current assets

	March 2024		March-2023	
	XOF	USD	XOF	USD
Security Deposit & Other Deposit	0		0	0
Total	0	0	0	0

	March 2024		March-2023	
	XOF	USD	XOF	USD
Advances Other Than Capital Advances				0
Total	0	0	0	0

	March 2024		March-2023	
	XOF	USD	XOF	USD
Vat Recoverable				0
Total	0	0	0	0

	March 2024		March-2023	
	XOF	USD	XOF	USD
Capital Advances				0
Total	0	0	0	0

Note 10: Other current assets

	March 2024		March-2023	
	XOF	USD	XOF	USD
Other Receivables: Bar Association	0	0	0	0
Total	0	0	0	0

	March 2024		March-2023	
	XOF	USD	XOF	USD
Advances To Suppliers For Goods & Services:		0	0	0
Total	0	0	0	0



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	March 2024		March-2023	
	XOF	USD	XOF	USD
<i>Balance With Revenue Authority</i>	0	0	0	0
Total	0	0	0	0

Staff Advances

	March 2024		March-2023	
	XOF	USD	XOF	USD
	0	0	0	0
Total	0	0	0	0

	March 2024		March-2023	
	XOF	USD	XOF	USD
<i>Pre Paid</i> Prepaid expenses	0	0	0	0
Total	0	0	0	0



Note 20: Revenue From Operations

The group derives the following types of revenue:

		March 2024		March-2023	
		XOF	USD	XOF	USD
Sale Of Products (Including Excise Duty)		-	-	-	-
Other Operating Revenue		-	-	-	-
Total Revenue From Continuing Operations		-	-	-	-

Note 21: Other Income

Other Income

		March 2024		March-2023	
		XOF	USD	XOF	USD
Interest On Loan Given	4	-	-	-	-
Discount Received		-	-	-	-
Interest Income From Bank		-	-	-	-
Commission Recd		-	-	-	-
Management Charges		-	-	-	-
Dividend		-	-	-	-
Other Miscellaneous Income		-	-	-	-
Gain from FX	18	-	-	-	-
Profit On Sale Of Property, Plant And Equipment		-	-	-	-
Total Other Income		-	-	-	-

Note 22(A): Cost Of Materials Consumed

		March 2024		March-2023	
		XOF	USD	XOF	USD
Raw Materials At The Beginning Of The Year		-	-	-	-
Add: Purchases		-	-	-	-
Less: Raw Material At The End Of The Year		-	-	-	-
Total Cost Of Materials Consumed		-	-	-	-

Note 22(B): Changes In Inventories Of Work-In-Progress, Stock-In-Trade And Finished Goods

		March 2024		March-2023	
		XOF	USD	XOF	USD
Opening Balance					
Work-In Progress		-	-	-	-
Finished Goods		-	-	-	-
Traded Goods		-	-	-	-
Total Opening Balance		-	-	-	-
Closing Balance					
Work-In Progress		-	-	-	-
Finished Goods		-	-	-	-
Traded Goods		-	-	-	-
Total Closing Balance		-	-	-	-
Total Changes In Inventories Of Work-In-Progress, Stock-In-Trade And Finished Goods		-	-	-	-

Note 23: Employee benefit expense

		March 2024		March-2023	
		XOF	USD	XOF	USD
Salaries, Wages And Bonus		-	-	-	-
Contribution To Provident And Other Funds		-	-	-	-
Gratuity	15	-	-	-	-
Leave Compensation	15	-	-	-	-
Staff Welfare Expenses		-	-	-	-
Worker Compesataion		-	-	-	-
Total Employee Benefit Expense		-	-	-	-



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Note 25: Other Expenses

		March 2024		March-2023	
		XOF	USD	XOF	USD
Accounting & Audit Charges		-	-	-	-
Admin Charge Sil Adiman		-	-	-	-
Advertisement		-	-	-	-
Amortisation / Devaluation Of Goodwill		-	-	-	-
Impairment Of Investment		-	-	-	-
Consumption Of Consumable		-	-	-	-
Direct Expense Bulk		-	-	-	-
Directors Allowance		-	-	-	-
Directors Expenses		-	-	-	-
Directors Fees		-	-	-	-
Donations		-	-	-	-
Electricity Charges/ Power & Fuel Expenses		-	-	-	-
Immigration Expenses		-	-	-	-
Insurance		-	-	-	-
Legal Fees		-	-	-	-
Management & Admin Charges		-	-	-	-
Marketing & Operation Consultancy Fees		-	-	-	-
Professional Fees		-	-	-	-
Rates & Taxes		-	-	-	-
Rent		-	-	-	-
Repair & Maintenance		-	-	-	-
Repair & Maintenance Civil		-	-	-	-
Repair & Maintenance Plant		-	-	-	-
Technical Services Fees		-	-	-	-
Travelling		-	-	-	-
Z Other Expenses		1,40,000	231	1,42,100	225
Total Other Expenses		1,40,000	231	1,42,100	225

Note 26: Finance Costs

		March 2024		March-2023	
		XOF	USD	XOF	USD
Bank Interest		-	-	-	-
Interest On Loan Taken Related Party		-	-	-	-
Other Finance Expenses		-	-	-	-
Bank Charges		-	-	-	-
Other Extraordinary Losses	14	-	-	-	-
Finance Costs Expended In Profit or Loss		-	-	-	-

Note 27: Income Tax Expense

		March 2024		March-2023	
		XOF	USD	XOF	USD
(A) Income Tax Expense					
Current Tax		-	-	-	-
Current Tax On Profits For The Year		-	-	-	-
Adjustments For Current Tax Of Prior Periods		-	-	-	-
Total Current Tax Expense		-	-	-	-
Deferred Tax		-	-	-	-
Decrease (Increase) In Deferred Tax Assets		-	-	-	-
(Decrease) Increase In Deferred Tax Liabilities		-	-	-	-
Total Deferred Tax Expense/(Benefit)		-	-	-	-
Income Tax Expense		-	-	-	-



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