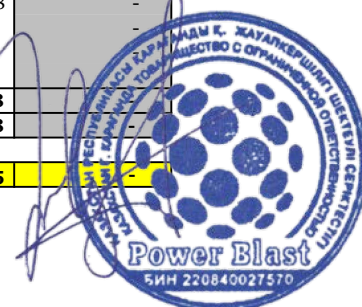


POWER BLAST LLP

Kazakhstan, Karaganda Region, Bukhar Zhyrau District, Doskey Rural District, Doskey Village, Accounting
Quarter 028, Building 1662, Block 1, Postal Code 100408

Balance Sheet as on 31st March 2024

	Notes	Amount (KZT)	Amount (KZT)	Amount (USD)	Amount (USD)
		March-2024	March-2023	March-2024	March-2023
ASSETS					
Non-current assets					
Property, plant and equipment	3	-	-	-	-
Capital work-in-progress	3	262,547,612	-	587,644	-
Goodwill	5	-	-	-	-
Financial assets					
i. Investments	6(a)	-	-	-	-
ii. Loans	6(c)	-	-	-	-
iii. Other financial assets	6(e)	-	-	-	-
Deferred tax assets	7	-	-	-	-
Other non-current assets	8	186,175,015	-	416,704	-
Total non-current assets		448,722,626	-	1,004,348	-
Current assets					
Inventories	9	-	-	-	-
Financial assets					
i. Investments	6(a)	-	-	-	-
ii. Trade receivables	6(b)	-	-	-	-
iii. Cash and cash equivalents	6(d)	21,585,186	-	48,313	-
iv. Bank balances other than (iii) above*		-	-	-	-
v. Loans	6(c)	-	-	-	-
vi. Other financial assets	6(e)	5,557,153	-	12,438	-
Other current assets	10	11,754	-	26	-
Total current assets		27,154,092	-	60,777	-
Total assets		475,876,718	-	1,065,125	-
EQUITY AND LIABILITIES					
Equity					
Equity share capital	12(a)	473,208,500	-	1,059,153	-
Other equity					
Share Application Money Pending All	13(a)	-	-	-	-
Reserves and surplus 8	12(b)	-5,707,998	-	-12,776	-
Other reserves 8	12(c)	-	-	-	-
Equity attributable to owners of Value Ind AS L		467,500,502	-	1,046,377	-
Non-controlling interests	34(b)	-	-	-	-
Total equity		467,500,502	-	1,046,377	-
LIABILITIES					
Non-current liabilities					
Financial Liabilities					
i. Borrowings	13(a)	-	-	-	-
ii. Other financial liabilities	13(b)	-	-	-	-
Provisions					
Employee benefit obligations 8	14	-	-	-	-
Deferred tax liabilities	15	-	-	-	-
Other non-current liabilities*	16	-	-	-	-
Total non-current liabilities		-	-	-	-
Current liabilities					
Financial liabilities					
i. Borrowings	13(a)	-	-	-	-
ii. Trade payables	13(c)	126,560	-	283	-
iii. Other financial liabilities	13(b)	7,187,004	-	16,086	-
Provisions					
Employee benefit obligations	14	-	-	-	-
Employee benefit obligations	15	1,062,652	-	2,378	-
Current tax liabilities	17	-	-	-	-
Other current liabilities	19	-	-	-	-
Total current liabilities		8,376,217	-	18,748	-
Total liabilities		8,376,217	-	18,748	-
Total equity and liabilities		475,876,718	-	1,065,125	-



POWER BLAST LLP

Kazakhstan, Karaganda Region, Bukhar Zhyrau District, Doskey Rural District, Doskey Village, Accounting Quarter 028,
Building 1662, Block 1, Postal Code 100408

Statement of Profit & Loss for the period ended 31st March 2024

	Notes	Amount (KZT) March-2024	Amount (KZT) March-2023	Amount (USD) March-2024	Amount (USD) March-2023
Continuing operations					
Revenue from operations	20	-	-	-	-
Other income	21(a)	-	-	-	-
Other gains/(losses) - net 1	21(b)	-	-	-	-
Total income		-	-	-	-
Expenses					
Cost of materials consumed	22(a)	-	-	-	-
Purchases of stock-in-trade		-	-	-	-
Changes in inventories of work-in-progress, stock-in-trade and finished goods	22(b)	-	-	-	-
Employee benefit expense	23	654,812	-	1,424	-
Depreciation and amortisation expense	24	-	-	-	-
Impairment of goodwill and other non-current assets		-	-	-	-
1	3,5				
Other expenses	25	2,256,542	-	4,983	-
Finance costs	26	-	-	-	-
Total expenses		2,911,354	-	6,407	-
Profit before exceptional items, share of net profits of investments accounted for using equity method and tax					
Share of net profit of associates and joint ventures accounted for using the equity method	34				
Profit before exceptional items and tax					
Exceptional items*					
Profit before tax from continuing operations		-2,911,354	-	-6,407	-
Income tax expense	27				
- Current tax		-	-	-	-
- Deferred tax					
Total tax expense		-	-	-	-
Profit from continuing operations		-2,911,354	-	-6,407	-
Discontinued operations					
Profit from discontinued operation before tax					
Tax expense of discontinued operations					
Profit from discontinued operation					
Profit for the year		-2,911,354	-	-6,407	-
Less : Share of Profit Transferred to Minority Interest					
Profit for the Year (After Adjustment of Minority Interest)		-2,911,354	-	-6,407	-



Fixed Assets Schedule

Description	Land	Buildings	Concrete Fence	Road Infrastructure	Containerised Magazines	Furniture & Fittings	Total	Capital work-in-progress
	KZT	KZT	KZT	KZT	KZT	KZT	KZT	KZT
	0.00%	5.00%	12.50%	12.50%	25.00%	25.00%		
Opening 1-Oct-2023							-	12,968,341
Additions Oct-23							-	12,647,662
Additions Nov-23							-	173,450
Additions Dec-23							-	187,743,741
Additions Jan-24							-	18,879,590
Additions Feb-24							-	26,354,345
Additions Mar-24						-	-	3,780,483
Balance as at	-	-	-	-	-	-	-	262,547,612
DEPRECIATION								
As at	-	-	-	-	-	-	-	-
Charge for the year	-	-	-	-	-	-	-	-
Depreciation on Additions								
Balance as at	-	-	-	-	-	-	-	-
CARRYING AMOUNT								
As at 31st March 2024	-	-	-	-	-	-	-	262,547,612



SCHEDULE OF FIXED ASSETS

Control in PB since 1-Oct-2023

Depre Exchange Rate -

	Gross Block As On 01.10.2023 (KZT)	Gross Block As On 01.10.2023 USD	Additions During Period (KZT)	Additions During Period USD	Deductions During Period (KZT)	Deductions During Period USD	Gross Block As On 31.03.2024 (KZT)	Gross Block As On 31.03.2024 USD	Depreciation				FCTR USD During The Period USD	Deductions During The Period (KZT)	Deductions During The Period USD	Depreciation Up To 31.03.2024 (KZT)	Depreciation Up To 31.03.2024 USD	Net Block		Net Block As On 31.03.2024 USD	
									Upto 31.03.2023 (KZT)	Upto 31.03.2023 USD	During The Period (KZT)	During The Period USD						As On 31.03.2023 (KZT)	As On 31.03.2024 (KZT)		
Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Plot	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Civil Construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Plant & Machinery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture & Fixtures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Electric Installation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Tangible Asset	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Detail of CWIP

	KZT	USD
CWIP	262,547,612	587,644
Vehicles (GL)		
Vehicles (Pump Truck)		
Factory Building		
Plant & Machinery		
Free Hold Land		
Factory Equipment		
Misc Expenses to extend Not W/Off		
	262,547,612	587,644

587,644

CWIP Bifurcation on 31-Mar-24		KZT	USD
For Warehouse/Magazine		249,214,985	557,802
For Plant/Factory (Project Design)		13,332,627	29,842
Total		262,547,612	587,644



6(d) Cash and cash equivalents

	KZT	KZT	USD	USD
	March-2024	March-2023	March-2024	March-2023
Balances with banks:				
Halyk Bank (KZT)	21,583,059	-	48,308	-
Halyk Bank (USD)	-	-	-	-
Halyk Bank (EUR)	-	-	-	-
Cash on hand	2,127	-	5	-
Total cash and cash equivalents	21,585,186	-	48,313	-

6(e) Others Financial Assets

	KZT	KZT	USD	USD
Particular	March-2024	March-2023	March-2024	March-2023
Deposit for Tender/Auction of MMU Truck (to be refunded back)	5,557,153	-	12,438	-
Total	5,557,153	-	12,438	-



Note 8: Other non-current assets

	KZT	KZT	USD	USD
	March-2024	March-2023	March-2024	March-2023
Capital advances	186,175,015		416,704	
Advances other than capital advances		-		-
Advances to suppliers				
Vat Recoverable				
Total other non-current assets	186,175,015	-	-	-

Note 9: Inventories

	KZT	KZT	USD	USD
	March-2024	March-2023	March-2024	March-2023
Raw materials & Packing Material	-			
Work-in-progress				
Finished goods				
Traded goods			-	
Stores and spares Consumables				
Goods In Transit				
Total inventories	-	-	-	-

Note 10: Other current assets

	KZT	KZT	USD	USD
	March-2024	March-2023	March-2024	March-2023
Prepaid Employee Insurance (to be amortised monthly)			-	
Staff Advances	-			
Advance to Director for Expenses				
Advances to Suppliers for Goods & Services	-	-		-
Other Receivables		-		-
Pre Paid Expenses	11,754	-	26	-
Balance with revenue Authority				
- Vat	-			
- Withholding Tax (Income Tax)				
	11,754	-	26	-



Note 12: Equity share capital and other equity

12(a) Equity share capital

Authorised equity share capital

	KZT	KZT	USD	USD
	March-2024	March-2023	March-2024	March-2023
Share Application Money				
Opening on acquisition date (1-Oct-2023)	500,000	-	1,119	-
Increase during the year	472,708,500		1,058,034	
Closing as on 31-March-2024	473,208,500	-	1,059,153	-

12(b) Reserves and surplus

	KZT	KZT	USD	USD
	March-2024	March-2023	March-2024	March-2023
Forex Reserve				
General Reserve				
Add : TRF from PNL				
- Forex Loss Current Year on Opening Balance				
Transfer to Minority- Opening Reserve				
Transfer to Minority- Forex Gain Loss				
Total reserves and surplus	-	-	-	-

(i) Securities premium reserve

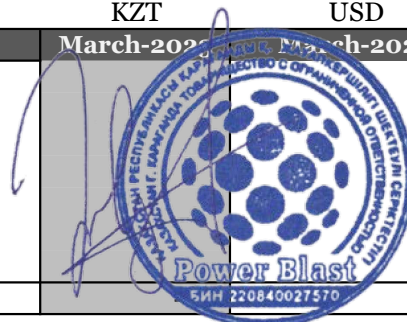
	KZT	KZT	USD	USD
	March-2024	March-2023	March-2024	March-2023
Opening balance				
Exercise of options - proceeds received				
Acquisition of subsidiary				
Rights issue				
Closing balance	-	-	-	-

(iv) Retained earnings

	KZT	KZT	USD	USD
	March-2024	March-2023	March-2024	March-2023
Opening balance	-2,796,644	-	-5,894	-
Net profit for the period	-2,911,354	-	-6,407	-
- Forex Loss				
Advance towards Share capital				
- Dividends				
Add :- Forex Loss/Gain on PNL Closing & Average Rate			-365	-
Add :- Forex Loss/Gain on Opening Reserve & PNL			-109	-
Closing balance	-5,707,998	-	-12,776	-

Minority :- Interest

	KZT	KZT	USD	USD
	March-2024	March-2023	March-2024	March-2023
Opening balance Minority of PNL				
Opening balance Minority of Reserve				
Net profit for the period				
- Forex Loss Current Year on Opening Balance on PNL				
- Forex Loss Current Year on Opening Balance on Reserve				
Dividends				
- Minority Share on Capital				
Closing balance	-	-	-	-



13(b) Other financial liabilities

	KZT	KZT	USD	USD
	March-2024	March-2023	March-2024	March-2023
Non-current				
<i>Derivatives not designated as hedges</i>				
Principal swap				
<i>Others</i>				
Contingent consideration (note 32)				
Total other non-current financial liabilities	-			
Current				
Current maturities of long-term debt				
Current maturities of finance lease obligations				
Interest on loan from Nitro & Daimond				
Other Payable	5,700,000	-	12,758	-
Capital creditors for Construction	691,318	-	1,547	
Payable to SNKL (Outsourcing of Personnel)	795,686		1,781	
<i>Derivatives not designated as hedges</i>				
Total other current financial liabilities	7,187,004	-	16,086	-

13(c) Trade payables

	KZT	KZT	USD	USD
	March-2024	March-2023	March-2024	March-2023
Current				
Trade payables	126,560	-	283	-
Trade payables to related parties (note 35)	-		-	
Total trade payables	126,560	-	283	-



Note 15: Employee benefit obligations

	KZT	KZT	USD	USD
	March-2024	March-2023	March-2024	March-2023
Employee Benefit Payables	1,062,652		2,378	
Total Employee Benefit Obligation	1,062,652	0	2,378	0



Z Other Expenses

Particulars	Notes	KZT	KZT	USD	USD
		March-2024	March-2023	March-2024	March-2023
Administrative Exp		-	-	-	-
Bad Debts W/O		-	-	-	-
Bank Charges & Other Extra Ordinary Losses		58,735	-	124	-
Capitalised Expenses Amortised		-	-	-	-
Chamber Of Commerce Fees & Meeting Expenses		-	-	-	-
Interest & Penalty		30	-	0	-
Community Liaisoning & Relationship		-	-	-	-
Conveyance		-	-	-	-
Corporate Social Responsibility Exp.		-	-	-	-
Entertainment		-	-	-	-
Exhibition, Seminar & Training Expenses		-	-	-	-
Export Expenses		-	-	-	-
Factory Expenses		-	-	-	-
Freight On Sales (Domestic + Export)		-	-	-	-
General Administration Expenses		-	-	-	-
Guest House Expenses		189,000	-	420	-
Information Tech Exp		225,000	-	499	-
Loss By Theft		-	-	-	-
Loss From Exchange Rate Fluctuation		-	-	-	-
Loss on Sale of Asset		-	-	-	-
Magazine Expenses		-	-	-	-
Maintainance and Cleaning charges		-	-	-	-
Mines, Permit & Related Expenses		-	-	-	-
Miscellaneous Expenses		-	-	-	-
Motor Vehicle Expenses		-	-	-	-
Non Allowable Expenses		-	-	-	-
Office Expenses		-	-	-	-
Postage, Courier & Cargo Expenses		-	-	-	-
Printing And Stationery		-	-	-	-
Provision for Bad Debt		-	-	-	-
Public Relations		-	-	-	-
Pump Truck Expenses		-	-	-	-
Raw Material Handling Charges		-	-	-	-
Registration & License		112,820	-	250	-
Sales Promotion		-	-	-	-
Electronic Fiscal device		-	-	-	-
Sales Tax		-	-	-	-
Security Service Charges		-	-	-	-
Seismic Direct Expenses		-	-	-	-
Subscription		-	-	-	-
Training & Seminar		-	-	-	-
Tax Expenses		-	-	-	-
Telephone & Internet Expenses		-	-	-	-
Other Expenses 2008-2016		-	-	-	-
Total		585,585	-	1,292	-

