

Annexure C

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

1. Brief outline on CSR Policy of the Company:

The Company believes in undertaking business in a way that will lead to overall development of all stakeholders and society. The CSR initiatives of the Company aim towards inclusive development of the communities largely around the vicinity of its plants and registered office through a range of structured interventions in the areas of:

1. Education
2. Health & Hygiene
3. Ensuring environmental sustainability
4. Rural Development
5. Skill Development

2. Composition of CSR Committee as on March 31, 2023:

Sr. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Shri Saytanarayan Nuwal	Chairman/ Non-Executive Director	4	4
2.	Shri Manish Nuwal	Member/ Executive Director / MD & CEO	4	4
3.	Smt Sujitha Karnad ¹	Member/Non-Executive Independent Director	N.A.	N.A.

Note:-

1. Smt Sujitha Karnad was appointed as a member of the CSR Committee w.e.f. March 3, 2023
2. Shri Ajai Nigam resigned from the Board of the Company w.e.f. March 3, 2023.

3. The Web - link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company.

Link: <https://bit.ly/CSRpolicy>

4. The executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable:

The average CSR obligation of the Company in the past 3 years was ₹ 5.45 Crore. hence, the impact assessment is not applicable to the Company.

5. (a) Average net profit of the Company as per section 135(5) : ₹ 290.78 Crore
- (b) Two percent of average net profit of the company as per section 135(5): ₹ 5.82 Crore
- (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: - Not Applicable
- (d) Amount required to be set off for the financial year, if any. Not Applicable
- (e) Total CSR obligation for the financial year [(b)+(c)-(d)]:- ₹ 5.82 Crore

6. a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project):- ₹ 5.825 Crore

b) Details of CSR amount spent against other than ongoing projects for the financial year:

(In Crore)

1 Sr. No	2 Name of the Project	3 Item from the list of activities in schedule VII to the Act	4 Local area (Yes/No)	5 Location of the project		6 Amount spent for the project	7 Mode of implementation - Direct (Yes/ No)	8 Mode of implementation – Through implementing agency	
				State	District			Name	CSR Registration Number
1	Upgradation of Hospital infrastructure and Provisioning of Medical Equipment's	Promoting healthcare including preventive healthcare activities	Yes	Maharashtra	Nagpur	4.51	Direct	NA	NA
2.	Infrastructural development of schools for underprivileged children	Promotion of Education	Yes	Maharashtra	Yavtmal Pauni Chandrapur	0.96	Direct	NA	NA
3.	Environment Projects for Restoration of ecosystem	Ensuring environmental sustainability	Yes	Maharashtra	Nagpur	0.15	Direct	NA	NA
4.	Infrastructural Development in Rural area	Rural Development	Yes	Maharashtra	Bazargaon	0.035	Direct	NA	NA
5.	Contribution for skill development programme	Skill Development	Yes	Maharashtra	Nagpur	0.10	Direct	NA	NA
6.	Other CSR Initiative		Yes	Maharashtra		0.07	Direct	NA	NA
	1. Setting up old age homes, day care center	Welfare activities for senior citizen			Nagpur				
	2. Menstrual Hygiene	Hygiene for Women			Bazargaon				
	Total					₹ 5.825			

c) Amount spent in Administrative Overheads:- Nil

d) Amount spent on Impact Assessment, if applicable:- Nil

e) Total amount spent for the Financial Year [(a)+(b)+(c):- ₹ 5.825 Crore

f) CSR amount spent or unspent for the financial Year 2022-2023:

Total amount Spent for the Financial Year (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount.	Date of transfer	Name of the Fund	Amount	Date of transfer
₹ 5.825 Crore	NA	NA	NA	NA	NA

g) Excess amount for set-off, if any:

Sl. No.	Particular	Amount (in Crore)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	₹ 5.82 Crore
(ii)	Total amount spent for the Financial Year	₹ 5.825 Crore
(iii)	Excess amount spent for the financial year [(ii)-(i)]	NIL
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	NIL

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years :- Not Applicable

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under subsection (6) of section 135 (in ₹)	Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in ₹)	Amount Spent in the Financial Year (in ₹)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to subsection (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in ₹)	Deficiency, If any
					Amount (in ₹).	Date of transfer		
NIL								

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: **No**

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the Property or asset(s)	Date of creation	Amount of CSR Amount spent	Details of entity/ Authority/beneficiary of the registered owner		
					6		
1	2	3	4	5	CSR Registration Number, if applicable	Name	Registered address
NIL							

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135.

For and on behalf of Corporate Social Responsibility Committee

Manish Nuwal
Managing Director and CEO

Satyanarayan Nuwal
Chairman of CSR Committee