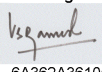


Pt Solar Mining Services Indonesia					
Balance Sheet As on 31st March 2023					
PT Solar Mining Services Indonesia					
Particulars	Notes	Amount in IDR	Amount in IDR	Amount in USD	Amount in USD
		Mar-2023	March-2022	Mar-2023	March-2022
ASSETS					
Non-current assets					
Property, plant and equipment	3	7,39,52,34,639		4,94,169	
Capital work-in-progress	3	17,03,77,56,763	12,18,46,74,847	11,38,504	8,49,386
Goodwill	5				
Financial assets					
i. Investments	6(a)				
ii. Loans	6(c)				
iii. Other financial assets	6(e)	1,50,00,000	1,50,00,000	1,002	1,046
Deferred tax assets	7			-	
Other non-current assets	8				
Total non-current assets		24,44,79,91,402	12,19,96,74,847	16,33,675	8,50,432
Current assets					
Inventories	9	62,61,29,791		41,840	
Financial assets					
i. Investments	6(a)	-		-	
ii. Trade receivables	6(b)	13,14,23,75,757		8,78,205	
iii. Cash and cash equivalents	6(d)	37,58,19,340	51,65,35,736	25,113	36,007
iv. Bank balances other than (iii) above*					
v. Loans	6(c)	3,67,35,00,624		2,45,472	
vi. Other financial assets	6(e)	37,83,11,31,292	37,83,11,31,292	25,27,967	26,37,185
Other current assets	10	4,11,51,48,185	1,16,96,438	2,74,984	815
Total current assets		59,76,41,04,989	38,35,93,63,466	39,93,581	26,74,007
Total assets		84,21,20,96,391	50,55,90,38,314	56,27,256	35,24,439
EQUITY AND LIABILITIES					
Equity					
Equity share capital	12(a)	48,37,50,00,000	48,37,50,00,000	32,32,534	33,72,192
Other equity					
Share Application Money Pending Allotme	13(a)	-			
Reserves and surplus 8	12(b)	-3,87,23,88,414	-3,52,00,91,071	-2,58,762	-2,45,384
Other reserves 8	12(c)				
Equity attributable to owners of Value Ind AS Lin		44,50,26,11,586	44,85,49,08,929	29,73,772	31,26,807
Non-controlling interests	34(b)				
Total equity		44,50,26,11,586	44,85,49,08,929	29,73,772	31,26,807
LIABILITIES					
Non-current liabilities					
Financial Liabilities					
i. Borrowings	13(a)	36,81,39,98,400	4,99,06,19,016	24,60,000	3,47,893
ii. Other financial liabilities	13(b)	-	-	-	-
Provisions	14				
Employee benefit obligations 8	15				
Deferred tax liabilities	16				
Other non-current liabilities*	17				
Total non-current liabilities		36,81,39,98,400	4,99,06,19,016	24,60,000	3,47,893
Current liabilities					
Financial liabilities					
i. Borrowings	13(a)	-		-	
ii. Trade payables	13(c)	62,97,21,400	65,13,48,706	42,079	45,405
iii. Other financial liabilities	13(b)	2,12,90,16,381		1,42,266	
Provisions	14				
Employee benefit obligations 8	15	10,29,54,376	5,83,61,268	6,880	4,068
Statutory Dues Payable	16	87,94,244	28,62,895	588	200
Current tax liabilities	17				
Other current liabilities	19	2,50,00,000	9,37,500	1,671	65
Total current liabilities		2,89,54,86,401	71,35,10,369	1,93,483	49,738
Total liabilities		39,70,94,84,801	5,70,41,29,385	26,53,483	3,97,631
Total equity and liabilities		84,21,20,96,390	50,55,90,38,314	56,27,255	35,24,439

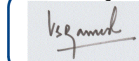
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Pt Solar Mining Services Indonesia					
Statement of Profit & Loss for year ended 31st march 2023					
Particulars	Notes	Amount in IDR	Amount in IDR	Amount in USD	Amount in USD
		March-2023	March-2022	March-2023	March-2022
Continuing operations					
Revenue from operations	20	7,27,57,68,391	-	4,85,898	-
Other income	21(a)	24,34,47,801	-	16,625	-
Other gains/ (losses) - net 1	21(b)	-	-	-	-
Total income		7,51,92,16,192	-	5,02,524	-
Expenses					
Cost of materials consumed	22(a)	2,93,39,16,555	-	1,96,051	-
Purchases of stock-in-trade		2,69,61,10,170	-	1,80,161	-
Changes in inventories of work-in-progress, stock-in-trade and	22(b)	-	-	-	-
Employee benefit expense	23	98,39,08,967	-	65,376	-
Depreciation and amortisation expense	24	18,03,53,719	-	11,811	-
Impairment of goodwill and other non-current assets 1	3,5	-	-	-	-
Other expenses	25	74,88,15,827	-	49,178	-
Finance costs	26	32,84,08,296	-	21,485	-
Total expenses		7,87,15,13,534	-	5,24,061	-
Profit before exceptional items, share of net profits of investments accounted for using equity method and tax					
Share of net profit of associates and joint ventures accounted for using the equity method	34	-	-	-	-
Profit before exceptional items and tax					
Exceptional items*					
Profit before tax from continuing operations		-35,22,97,343	-	-21,537	-
Income tax expense	27	-	-	-	-
- Current tax		-	-	-	-
- Deferred tax		-	-	-	-
Total tax expense		-	-	-	-
Profit from continuing operations		-35,22,97,343	-	-21,537	-
Discontinued operations					
Profit from discontinued operation before tax		-	-	-	-
Tax expense of discontinued operations		-	-	-	-
Profit from discontinued operation		-	-	-	-
Profit for the year		-35,22,97,343	-	-21,537	-
Less : Share of Profit Transferred to Minority Interest					
Profit for the Year (After Adjustment of Minority Interest)		-35,22,97,343	-	-21,537	-

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Note 6 : Financial assets**6(a) Non-current investments**

	March-2023	March-2022	March-2023	March-2022
Unquoted				
Total (equity instruments)	-	-	-	-
Diminished In Value of Investment				
	-	-	-	-

6(b) Trade receivables

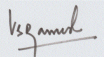
	March-2023	March-2022	March-2023	March-2022
Trade receivables	13,14,23,75,757	0	8,78,205	0
Receivables from related parties (refer note 35)	-	-	-	-
Less: Allowance for doubtful debts				
Total receivables	13,14,23,75,757	0	8,78,205	0
Current portion				
Non-current portion				

Break-up of security details

	March-2023	March-2022	March-2023	March-2022
Secured, considered good				
Unsecured, considered good				
Doubtful				
Total				
Allowance for doubtful debts				
Total trade receivables				

The relevant carrying amounts are as follows:

	March-2023	March-2022	March-2023	March-2022
Total transferred receivables				
Associated secured borrowing (note 13(a))				

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6(c) Loans

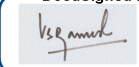
	March-2023				March-2022			
	CURRENT		NON CURRENT		CURRENT		NON CURRENT	
Unsecured, considered good								
Loan to Related Party (refer note 35)	-	-	-	-	-	-	-	-
Working Capital to Pindad	3,67,35,00,624.0	2,45,472.2						
Loan to employees Deposits								
Unsecured and considered doubtful								
Loan to employees Less: Allowance for doubtful								
Total loans	3,67,35,00,624.0	2,45,472.2	-	-	-	-	-	-

6(d) Cash and cash equivalents

	March-2023	March-2022	March-2023	March-2022
Balances with banks				
Bank of India Indonesia in Stanbic Bank	37,57,12,450	51,17,63,736	25,106	35,675
Cash on hand	1,06,890	47,72,000	7	333
Total cash and cash equivalents	37,58,19,340	51,65,35,736	25,113	36,007

6(e) Other financial asset

	'March-2023	March-2022	'March-2023	March-2022
Deposit	1,50,00,000	1,002	1,50,00,000	1,046
Total	1,50,00,000	1,002	1,50,00,000	1,046

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	March-2023	'March-2022	March-2023	'March-2022
1(77), Sch III	Capital advances			
1(77), Sch III	Advances other than capital advances	-		-
	Advances to suppliers			
	Vat Recoverable			
	Total other non-current assets	-	-	-

Note 9: Inventories

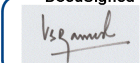
	March-2023	'March-2022	March-2023	'March-2022
2(37)	Raw materials & Packing Material	-	-	
2(37)	Work-in-progress			
2(37)	Finished goods			
2(37)	Traded goods			
2(36) (b)	Stores and spares Consumables	-	0	
	Inventory in JO	-	0	
	Inventory RM-TNT	-	0	
1(77)	Goods In Transit	62,61,29,791.08	41,840	
	Total inventories	62,61,29,791.08	41,839.50	-

Sch III, 1(77) **Note 10: Other current assets**

	March-2023	'March-2022	March-2023	'March-2022
	Prepayments		0	
	Staff Advances	2,39,95,031.00	1,603.41	815
	Advance to Director for Expenses			
	Advances to Suppliers for Goods & Services	3,53,39,41,776	2,36,146	-
	Other Receivables			
	Pre Paid	-	-	-
	Balance with revenue Authority			
	- Vat	55,72,11,378	37,234	-
	- Withholding Tax (Income Tax)			
	4,11,51,48,185	1,16,96,438	2,74,984	815

Note 11: Assets classified as held for sale

	March-2023	'March-2022	March-2023	'March-2022
	Building			
	Disposal group (note 33)			
	Total assets classified as held for sale			

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Note 13: Financial liabilities

13(a) Non-current borrowings

	March-2023	March-2022	March-2023	March-2022
Secured				
Term loans				
From banks		-		-
Unsecured Loan				
Related Party	36,81,39,98,400	4,99,06,19,016	24,60,000	3,47,893
Total non-current borrowings	36,81,39,98,400	4,99,06,19,016	24,60,000	3,47,893
Less: Current maturities of long-term debt (included in note 13(b))				
Less: Current maturities of finance lease obligations (included in note 13(b))				
Less: Interest accrued (included in note 13(b))				
Non-current borrowings (as per balance sheet)	36,81,39,98,400	4,99,06,19,016	24,60,000	3,47,893

13(b) Other financial liabilities

	March-2023	March-2022	March-2023	March-2022
Non-current				
Derivatives not designated as hedges				
Deferred Purchases Consideration				
Others				
Capital creditors	-	-	-	-
Contingent consideration (note 32)				
Total other non-current financial liabilities	-	-	-	-
Current				
Current maturities of long-term debt				
Current maturities of finance lease obligations				
Interest accrued				
Capital creditors				
Derivatives designated as hedges				
Foreign-exchange forward contracts				
Derivatives not designated as hedges				
Principal swap				
Total other current financial liabilities	-	-	-	-

13(a) Current borrowings

	March-2023	March-2022	March-2023	March-2022
Loans repayable on demand				
Secured				
From banks	-	-	-	-
Factored receivables				
Unsecured				
From related parties	-	-	-	-
Loans from Others	-	-	-	-
Total current borrowings	-	-	-	-
Less: Interest accrued (included in note 13(b))-Related party				
Less: Interest accrued (included in note 13(b))-Others				
Current borrowings (as per balance sheet)	-	-	-	-

13(b) Other financial liabilities

	March-2023	March-2022	March-2023	March-2022
Non-current				
Derivatives not designated as hedges				
Principal swap				
Others				
Contingent consideration (note 32)				
Total other non-current financial liabilities	-	-	-	-
Current				
Current maturities of long-term debt				
Current maturities of finance lease obligations				
Interest on loan from SOML	2,12,90,16,381	-	1,42,266.00	-
Interest on loan from Ortin Investments Ltd	-		-	
Capital creditors	0		-	
Derivatives designated as hedges				
Foreign-exchange forward contracts				
Derivatives not designated as hedges				
Principal swap				
Total other current financial liabilities	2,12,90,16,381	-	1,42,266.00	-

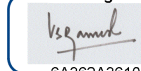
13(c) Trade payables

	March-2023	March-2022	March-2023	March-2022
Current				
Trade payables	-	-	-	-
Trade payables to related parties (note 35)	62,97,21,400.48	65,13,48,705.78	42,079.50	45,405.12
Total trade payables	62,97,21,400.48	65,13,48,705.78	42,079.50	45,405.12

17 Other Non-current Liability

	March-2023	March-2022	March-2023	March-2022
Lease Liability	20,92,08,493.12	-	13,979.82	-
Total Non-Current Liability	20,92,08,493.12	-	13,979.82	-

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12(a) Equity share capital

1(7) Authorised equity share capital
 Sch III

	March-2023	March-2022	March-2023	March-2022
As at 05 September 2019				
Share Application Money				
As at 31 Mar 2021	48,37,50,00,000	48,37,50,00,000	32,32,534	33,72,192
Increase during the year		-	-	-
As at 30 June 2021	48,37,50,00,000	48,37,50,00,000	32,32,534	33,72,192

Scl 12(b) Reserves and surplus

	March-2023	March-2022	March-2023	March-2022
Forex Reserve				
General Reserve				
Add : TRF from PNL				
- Forex Loss Current Year on Opening Balance				
Transfer to Minority- Opening Reserve				
Transfer to Minority- Forex Gain Loss				
Total reserves and surplus	-	-	-	-

Scl (i) Securities premium reserve

1(106) (d)

	March-2023	March-2022	March-2023	March-2022
1(7) Opening balance	-		0	-
Exercise of options - proceeds received				
Acquisition of subsidiary				
32) Rights issue				
1(7) Transaction costs arising on share issues, net of tax of INR 90				
1(7) Closing balance	-	-	-	-

Scl (iv) Retained earnings

1(106) (d)

	Ok		Ok	
	March-2023	March-2022	March-2023	March-2022
1(1) Opening balance	-3,52,00,91,071	-3,52,00,91,071	-2,45,384	-2,41,764
Net profit for the period	-35,22,97,343	-	-23,541	-
- Forex Loss			10,164	-3,620
Advance towards Share capital				-
- Dividends				-
- Transfer to Minority Opening Profit				-
- Transfer to Minority Forex Gain Loss				-
Closing balance	-3,87,23,88,414	-3,52,00,91,071	-2,58,762	-2,45,384

Total	-3,87,23,88,414	-3,52,00,91,071	-2,58,762	-2,45,384
	-3,87,23,88,414	-3,52,00,91,071	-2,58,762	-2,45,384

Minority :- Interest

	March-2023	March-2022	March-2023	March-2022
Opening balance Minority of PNL				
Opening balance Minority of Reserve				
Net profit for the period				
- Forex Loss Current Year on Opening Balance on PNL				
- Forex Loss Current Year on Opening Balance on Reserve				
Dividends				
- Minority Share on Capital				
Closing balance	-	-	-	-

	March-2023	March-2022	March-2023	March-2022
Employee Benefit Payables	10,29,54,376	5,83,61,268.00	6,879.66	4,068.33
Total other current liabilities	10,29,54,376	5,83,61,268.00	6,879.66	4,068.33

Note 16: Deferred tax liabilities

The balance comprises temporary differences attributable to:

	March-2023	March-2022
Property, plant and equipment and investment property		
Intangible assets		
Financial assets at fair value through profit or loss		
Financial assets at FVOCI (including derivatives)		
<i>Other items</i>		
Investments in associates and joint ventures		
Convertible bonds		
Others		
Total deferred tax liabilities		
Set-off of deferred tax liabilities pursuant to set-off provisions		
Net deferred tax liabilities		

Movements in deferred tax liabilities

	Property, plant and equipment and investment property	Other items	Total
At 1 April 2015			
Charged/(credited)			
- to profit or loss			
- to other comprehensive income			
At 31 March 2016			
Charged/(credited)			
- to profit or loss			
- to other comprehensive income			
- transfer from other reserves to retained earnings			
- directly to equity			
Acquisition of subsidiary (note 32)			
At 31 March 2017			

Note 17: Current tax liabilities

	March-2023	March-2022
Opening balance		
Add: Current tax payable for the year		
Less: Taxes paid		
Closing balance		

Note 19: Other current liabilities

	March-2023	March-2022	March-2023	March-2022
Other Current Liability	2,50,00,000.00	9,37,500.00	1,670.56	65.35
Total other current liabilities	2,50,00,000.00	9,37,500.00	1,670.56	65.35

Note 20: Current Tax Liability

	March-2023	March-2022	March-2023	March-2022
Current Tax Liabilities	0	-	0	-
Total Other Current Liabilities	-	-	-	-

Note 20: Statutory Dues Payable

	March-2023	March-2022	March-2023	March-2022
Statutory Dues payable	87,94,244	28,62,895	588	200
Total Other Current Liabilities	87,94,244	28,62,895	588	200

The group derives the following types of revenue:

	March-2023	March-2022	March-2023	March-2022
Sale of products (including excise duty)	7,08,37,68,391.00		4,73,354.46	
Sale of services	-	-	-	-
Other operating revenue	19,20,00,000.00	-	12,543.98	-
Total revenue from continuing operations	7,27,57,68,391.00	-	4,85,898.43	-

Note 21: Other income and other gains/(losses)

(a) Other income

	Notes	March-2023	March-2022	March-2023	March-2022
Interest on Loan Given	4	-	-	-	-
Bank Interest		21,14,969.44	-	136.43	-
Commission Recd		-	-	-	-
Management Charges		-	-	-	-
Dividend		-	-	-	-
Other Miscellaneous Income		-	-	-	-
Insurance Claim	18	-	-	-	-
Gain From Exchange Rate Fluctuation		24,13,32,831	-	16,489	-
Profit on Sale of Fixed Asset		-	-	-	-
Total other income		24,34,47,801	-	16,625	-

(b) Other gains/(losses)

	Notes	March-2023	March-2022	March-2023	March-2022
Net gain on disposal of property, plant and equipment (excluding property, plant and equipment sold as part of the di	3	-	-	-	-
Net gain on financial assets mandatorily measured at fair value	6(a)	-	-	-	-
Net gain on sale of investments	6(a)	-	-	-	-
Fair value losses on derivatives not designated as hedges	13(b)	-	-	-	-
Changes in fair value of contingent consideration	13(b)	-	-	-	-
Net foreign exchange losses		-	-	-	-
Other items		-	-	-	-
Total other gains/(losses)		-	-	-	-

Note 22(a): Cost of materials consumed


	March-2023	March-2022	March-2023	March-2022
Raw materials at the beginning of the year				
Add: Purchases	2,93,39,16,554.63		1,96,051.37	
Less: Raw material at the end of the year	-		-	
Total cost of materials consumed	2,93,39,16,554.63		1,96,051.37	

	March-2023	March-2022	March-2023	March-2022
Raw materials at the beginning of the year				
Add: Purchases traded goods	-		-	
Less: Raw material at the end of the year				
Total cost of materials consumed		-		-

Note 22(b): Changes in inventories of work-in-progress, stock-in-trade and finished goods

	March-2023	March-2022	March-2023	March-2022
Opening balance				
Work-in progress	-			
Finished goods	-			
Traded goods	-		-	
Total opening balance	-	-	-	-
Closing balance				
Work-in progress	-			
Finished goods	-			
Traded goods	62,61,29,791.08	-	41,839.50	-
Total closing balance	62,61,29,791.08	-	41,839.50	-
Total changes in inventories of work-in-progress, stock-in-trade and f	-62,61,29,791.08	-	-41,839.50	-

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Note 23: Employee benefit expense

	Notes	March-2023	March-2022	March-2023	March-2022
Salaries, wages and bonus		98,39,08,967.49		65,375.52	
Contribution to provident fund		-		-	
Employee share-based payment expense	39	-		-	
Gratuity	15	-		-	
Leave compensation	15	-		-	
Post-employment pension benefits	15	-		-	
Post-employment medical benefits	15	-		-	
Staff welfare expenses		-		-	
workers compensation		-		-	
Total employee benefit expense		98,39,08,967.49	-	65,375.52	-

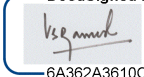
Note 24: Depreciation and amortisation expense

	Notes	March-2023	March-2022	March-2023	March-2022
Depreciation of property, plant and equipment	3	18,03,53,719.46		11,811.07	
Depreciation on investment properties	4	-		-	
Amortisation of intangible assets	5	-		-	
Total depreciation and amortisation expense		18,03,53,719.46	-	11,811.07	-

Note 25: Other expenses

	March-2023	March-2022	March-2023	March-2022
Accounting & Audit Charges	-		-	
Admin Charge SIL Adiman	-		-	
Advertisement	-		-	
Amortisation / Devaluation of Goodwill	-		-	
Impairment of Investment	-		-	
Consumption of Consumable	-		-	
Direct Expense Bulk	-		-	
Directors Allowance	-		-	
Directors Expenses	-		-	
Directors Fees	-		-	
Donations	-		-	
Electricity Charges/ Power & Fuel Expenses	-		-	
Immigration Expenses	10,20,00,000.00		6,691.18	
Insurance	-		-	
Legal Fees	-		-	
Management & Admin Charges	-		-	
Marketing & Operation Consultancy fees	-		-	
Professional Fees	38,69,29,176		25,527.21	
Rates & Taxes	-		-	
Rent	2,37,49,554		1,547.40	
Repair & Maintenance	-		-	
Repair & Maintenance Civil	-		-	
Repair & Maintenance Plant	6,15,77,863		4,091.44	
Technical Services Fees	-		-	
Travelling	4,63,71,838		3,098.68	
Z Other Expenses	12,81,87,396		8,221.92	
Total other expenses	74,88,15,827	-	49,177.82	-

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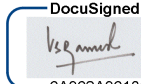
Note 25(a): Details of payments to auditors

	March-2023	March-2022	March-2023	March-2022
Payment to auditors				
As auditor:				
Audit fees	-	-	-	-
Tax audit fee				
In other capacities				
Taxation matters				
Company law matters				
Certification fees				
Re-imbusement of expenses				
Total payments to auditors	-	-	-	-

Note 25(b): Corporate social responsibility expenditure

	March-2023	March-2022	March-2023	March-2022
Contribution to				
Contribution to				
Total				
Amount required to be spent as per Section 135 of the Act				
<i>Amount spent during the year on</i>				
(i) Construction/acquisition of an asset				
(ii) On purposes other than (i) above				

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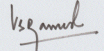
	Notes	March-2023	March-2022	March-2023	March-2022
Bank Interest		-		-	
Interest on Loan Taken Related Party		32,84,08,295.92		21,484.56	
Other Finance Expenses		-		-	
Bank Charges		-		-	
Other Extraordinary Losses	14				
Fair value changes on interest rate swaps designated as cash flow hedges - transfer from OCI	29				
Exchange differences regarded as an adjustment to borrowing costs					
Less: Amount capitalised (see note below)					
Finance costs expensed in profit or loss		32,84,08,295.92	-	21,484.56	-

Note 27: Income tax expense

	March-2023	March-2022	March-2023	March-2022
(a) Income tax expense				
<i>Current tax</i>	-		-	
Current tax on profits for the year				
Adjustments for current tax of prior periods				
Total current tax expense	-	-	-	-
Deferred tax	-	-	-	-
Decrease (increase) in deferred tax assets				
(Decrease) increase in deferred tax liabilities				
Total deferred tax expense/(benefit)	-	-	-	-
Income tax expense	-	-	-	-
Income tax expense is attributable to:				
Profit from continuing operations				
Profit from discontinued operation				

(c) Reconciliation of tax expense and the accounting profit multiplied by India's tax rate:

	March-2023	March-2022	March-2023	March-2022
Profit from continuing operations before income tax expense				
Profit from discontinuing operation before income tax expense				
Tax at the Indian tax rate of 30% (2015-2016 - 30%)*				
Tax effect of amounts which are not deductible (taxable) in calculating taxable income:				
Goodwill impairment				
Amortisation of intangibles				
Weighted deduction on research and development expenditure				
Corporate social responsibility expenditure				
Employee share-based payment expense				
Contingent consideration				
Other items				
Difference in overseas tax rates				
Adjustments for current tax of prior periods				
Tax losses for which no deferred income tax was recognised				
Previously unrecognised tax losses now recouped to reduce current tax expense				
Previously unrecognised tax losses used to reduce deferred tax expense (i)				
Income tax expense				

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(d) Amounts recognised directly in equity


	Notes	March-2023	March-2022	March-2023	March-2022
Aggregate current and deferred tax arising in the reporting period and not recognised in net profit or loss or other comprehensive income but directly debited/ (credited) to equity:					
Current tax: share-issue transaction costs	12				
Deferred tax: Convertible bonds	13(a)				

(e) Tax losses

	March-2023	March-2022	March-2023	March-2022
Unused tax losses for which no deferred tax asset has been recognised				
Potential tax benefit @ 30%				


(f) Unrecognised temporary differences

	March-2023	March-2022	March-2023	March-2022
Temporary difference relating to investments in subsidiaries for which deferred tax liabilities have not been recognised:				
Undistributed earnings				
Unrecognised deferred tax liabilities relating to the above temporary differences				

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Particulars	Notes	March-2023	March-2022	March-2023	March-2022
Administrative Exp		-	-	-	-
Bad Debts W/O		-	-	-	-
Bank Charges & Other Extra Ordinary Losses		1,05,18,281.51	52,48,192.14	680.72	2,292.35
Capitalised Expenses Amortised		-	-	-	-
Chamber Of Commerce Fees & Meeting Expenses		-	-	-	-
Interest & panalty		-	-	-	-
Community Liaisioning & Relationship		-	-	-	-
Conveyance		-	33,11,500.00	-	1,447.48
Corporate Social Responsibility Exp.		-	-	-	-
Entertainment		-	-	-	-
Exhibition, Seminar & Training Expenses		-	-	-	-
Export Expenses		-	-	-	-
Factory Expenses		-	-	-	-
Freight On Sales (Domestic + Export)		-	2,57,82,499.54	-	11,262.97
General Administration Expenses		-	-	-	-
Guest House Expenses		-	-	-	-
Information Tech Exp		-	-	-	-
Loss By Theft		-	-	-	-
Loss From Exchange Rate Fluctuation		-	62,52,736.12	-	2,727.94
Loss on Sale of Asset		-	-	-	-
Magazine Expenses		-	-	-	-
Maintainance and Cleaning charges		-	-	-	-
Mines, Permit & Related Expenses		-	4,40,000.00	-	192.43
Miscellaneous Expenses		1,75,00,000.00	5,17,500.00	1,121.42	226.14
Motor Vehicle Expenses		-	-	-	-
Non Allowable Expenses		-	-	-	-
Office Expenses		10,01,69,114.81	-	6,419.78	-
Postage, Courier & Cargo Expenses		-	-	-	-
Printing And Stationery		-	57,400.00	-	25.13
Provision for Bad Debt		-	-	-	-
Public Relations		-	-	-	-
Pump Truck Expenses		-	-	-	-
Raw Material Handling Charges		-	-	-	-
Registration & License		-	96,92,456.25	-	4,236.23
Withholding tax expenses		-	5,26,905.58	-	229.57
Electronic Fiscal device		-	21,15,000.00	-	926.39
Sales Tax		-	-	-	-
Security Service Charges		-	97,62,711.87	-	4,265.25
Commission & Brokerage		-	51,24,999.99	-	2,236.42
Subscription		-	-	-	-
Training & Seminar		-	-	-	-
Tax Expenses		-	-	-	-
Telephone & Internet Expenses		-	2,34,370.00	-	102.26
Other Expenses 2008-2016		-	-	-	-
Total		12,81,87,396.31	6,90,66,271.49	8,221.92	30,170.56

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13(A) NON Current Borrowing


Particular	March-2023	'March-2022	March-2023	'March-2022
From Banks				
Total- A	-	-	-	-
Related Party				
Total- B	-	-	-	-
TOTAL (A+B)	-	-	-	-

13(B) Current Borrowing

Particular	March-2023	'March-2022	March-2023	'March-2022
From Bank				
TOTAL (A)	-	-	-	-
From Related Party SOLAR OVERSEAS MAURITIUS LTD			0	
Loans from Others Ortin Investements			0	-
TOTAL (B)	-	-	-	-
TOTAL (A +B)	-	-	-	-

13(c) Trade payables

Particular	March-2023	'March-2022	March-2023	'March-2022
PREMIER SPARES PVT LTD			-	-
GENSET VENDOR	-		-	-
Total -A	-	-	-	-
Realted Party Solar Explochem Zambia Ltd			-	-
Solar Industries India Ltd	62,97,21,400.48	65,13,48,705.78	42,079.50	45,405.12
ECONOMIC EXPLOSIVES LIMITED		-	-	-
SOLAR NITROCHEMICALS LTD		-	-	-
Total -B	62,97,21,400.48	65,13,48,705.78	42,079.50	45,405.12
Total (A+B)	62,97,21,400.48	65,13,48,705.78	42,079.50	45,405.12

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(6B) Trade Receivables

Particular	March-2023	'March-2022	March-2023	'March-2022
PT- Pindad	13,14,23,75,757		8,78,205	
Total	13,14,23,75,757	-	8,78,205,19	-

6(c) Loans - Non Current

Particular	March-2023	'March-2022	March-2023	'March-2022
Loan to realted Party	-	-	-	-
Total	-	-	-	-

6(c) Loans - Current

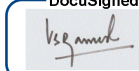
Particular	March-2023	'March-2022	March-2023	'March-2022
Loans	-		-	
Total	-	-	-	-

6(d) Cash and cash equivalents

Particular	March-2023	'March-2022	March-2023	'March-2022
Bank of India Indonesia USD (US\$)	37,24,75,955	47,76,36,667	24,890	33,296
Bank of India Indonesia IDR	32,36,495	3,41,27,069	216	2,379
Cash in Hand	1,06,890	47,72,000	7	333
Total	37,58,19,340	51,65,35,736	25,113	36,007

6(e) Others Financial Assets

Particular	March-2023	'March-2022	March-2023	'March-2022
Receivable from other Shareholders	77,40,00,000	77,40,00,000	51,721	53,955
Receivable from SON BV (Share Capital)	37,05,71,31,292	37,05,71,31,292	24,76,247	25,83,230
Total	37,83,11,31,292	37,83,11,31,292	25,27,967	26,37,185

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Note -19

Particular	March-2023	'March-2022	March-2023	'March-2022
Liabilities for Employee benefit				
Salary Payable	9,24,09,500	4,83,02,528	6,175	3,367
Payable to BPJS workers Compensation payable	1,05,44,876	1,00,58,740	705	701
Provision for Paye			-	-
Othr Provision			-	-
Total	10,29,54,376	5,83,61,268	6,880	4,068

Note -20

Particular	March-2023	'March-2022	March-2023	'March-2022
Current Tax Liabilities				
Value Added tax			-	-
Provision for Income Tax 2019-20			-	-
Provision for Income Tax 2020-21			-	-
Total	-	-	-	-

Other Current Liability

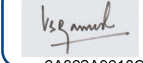
Particular	March-2023	'March-2022	March-2023	'March-2022
Expenses - payable	-	9,37,500.00	-	65.35
Tatang	2,50,00,000.00		1,670.56	
Total	2,50,00,000.00	9,37,500.00	1,670.56	65.35

Advance Received From Customer

Particular	March-2023	'March-2022	March-2023	'March-2022
Total	-	-	-	-

Statutory Dues payable

Particular	March-2023	'March-2022	March-2023	'March-2022
WHT - RENT	2842000	28,62,895.00	189.91	199.57
Tds payable on Salaries	59,52,244.00	-	397.74	-
Total	87,94,244.00	28,62,895.00	587.65	199.57

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Note 8: Other non-current assets

Particulars	March-2023	'March-2022	March-2023	'March-2022
Security Deposit	1,50,00,000.00	1,50,00,000.00	1,002.34	1,045.64
Total	1,50,00,000.00	1,50,00,000.00	1,002.34	1,045.64
Particulars	March-2023	'March-2022	March-2023	'March-2022
Total	-	-	-	-

Vat Recoverable

Particulars	March-2023	'March-2022	March-2023	'March-2022
VAT RECEIVABLE	-		0	
Total	-	-	-	-

Capital Advances

Particulars	March-2023	'March-2022	March-2023	'March-2022
Total	-	-	-	-

Note 10: Other current assets

Particulars	March-2023	'March-2022	March-2023	'March-2022
Total	-	-	-	-

Advances to Suppliers for Goods & Services

Particulars	March-2023	'March-2022	March-2023	'March-2022
PT Pindad	3,53,39,41,776	-	2,36,146.50	-
	-	-	-	-
Total	3,53,39,41,776	-	2,36,146	-

Prepaid Expenses

Particulars	March-2023	'March-2022	March-2023	'March-2019
Prepaid expenses			-	0
	0	-	-	-

Balance With Revenue Authority

Particulars	March-2023	'March-2022	March-2023	'March-2019
VAT receivable	55,72,11,378.00		37,234.21	-
	55,72,11,378.00	-	37,234.21	-

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