

BALANCE SHEET OF SOLAR NITRO ZIMBABWE PRIVATE LIMITED

Particulars	Notes	Mar-2023		March-2022	
		ZWL	USD	ZWL	USD
ASSETS					
Non-Current Assets					
Property, Plant And Equipment	3	0	0	-0	-0
Capital Work-In-Progress	3	0	0	-	-
Right to Use	5	0	0	-	-
Financial Assets					
i. Investments	6(a)	0	0	-	-
ii. Loans	6(c)	8,000	9	8,000	56
iii. Other Financial Assets	6(e)				
Deferred Tax Assets	7	0	0	-	-
Other Non-Current Assets	8	0	0	-	-
Total Non-Current Assets		8,000	9	8,000	56
Current Assets					
Inventories	9	0	0	-	-
Financial Assets					
i. Trade Receivables	6(b)	0	0	-	-
ii. Cash And Cash Equivalents	6(d)	6,210,259	6,679	1,121,927	7,878
iii. Loans	6(c)	0	0	-	-
Other Current Assets	10	0	0	-	-
Total Current Assets		6,210,259	6,679	1,121,927	7,878
Total Assets		6,218,259	6,687	1,129,927	7,934
EQUITY AND LIABILITIES					
Equity					
Equity Share Capital	12(a)	100	0	100	1
Other Equity					
Share Application Money Pending Allotment	13(a)				
Reserves And Surplus	12(b)	4,945,036	5,318	1,077,904	7,568
Total Equity		4,945,136	5,318	1,078,004	7,569
LIABILITIES					
Non-Current Liabilities					
Financial Liabilities					
i. Borrowings	13(a)	0	0	-	-
ii. Other Financial Liabilities	13(b)				
Provisions	14				
Deferred Tax Liabilities	16	0	0	-	-
Total Non-Current Liabilities		0	0	-	-
Current Liabilities					
Financial Liabilities					
i. Borrowings	13(a)	0	0	-	-
ii. Trade Payables	13(c)	0	0	-	-
iii. Other Financial Liabilities	13(b)				
Provisions	14				
Employee benefit obligations	15	0	0	-	-
Current Tax Liabilities	17	1,273,123	1,369	51,923	365
Other Current Liabilities	19	0	0	-	-
Total Current Liabilities		1,273,123	1,369	51,923	365
Total Liabilities		1,273,123	1,369	51,923	365
Total Equity And Liabilities		6,218,259	6,687	1,129,927	7,934
		0	0	(0)	0



STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31 March 2023
SOLAR NITRO ZIMBABWE PRIVATE LIMITED

	NOTE	Mar-2023		March-2022	
		ZWL	USD	ZWL	USD
CONTINUING OPERATIONS					
Revenue from operations	20	0	0	-	-
Other income	21	0	0	-	-
Total income		0	0	-	-
EXPENSES					
Cost of materials consumed	22(a)	-	0	-	-
Purchases of stock-in-trade		-	0	-	-
Changes in inventories of work-in-progress, stock-in-trade and finished goods	22(b)	0	0	-	-
Employee benefit expense	23	0	0	-	-
Depreciation and amortisation expense	24	-	0	-	-
Impairment of goodwill and other non-current assets 1	3,5				
Other expenses	25	(5,088,332)	-12,120	-216,347	-1,643
Finance costs	26	0	0	-	-
Total expenses		-5,088,332	-12,120	-216,347	-1,643
Profit before tax		5,088,332	12,120	216,347	1,643
Income tax expense	27				
- Current tax		1,221,200	2,909	51,923	390
- Deferred tax		0	0	-	-
Total tax expense		1,221,200	2,909	51,923	390
Profit From Continuing Operations		3,867,133	9,211	164,424	1,253



	Right to Use	Freehold Buildings	Furniture, fittings and Equipment	Plant and Machinery	Electric Installation	Vehicles	Office Equipments	Computer	Total	Capital Work-in-progress
Year Ended 31 March 2022										
Gross Carrying Amount	-	-	-	-	-0	-	-	-	-0	-
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
Closing Gross Carrying Amount	-	-	-	-	-0	-	-	-	-0	-
Accumulated Depreciation As On 01/04/2021										
Depreciation Charge During The Year	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
Closing Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-
Net Carrying Amount As On 31.03.2021	-	-	-	-	-0	-	-	-	-0	-
Net Carrying Amount As On 31.03.2022	-	-	-	-	-0	-	-	-	-0	-
Year Ended 31 MAR 2023										
Gross Carrying Amount	-	-	-	-	(0)	-	-	-	(0)	-
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
Closing Gross Carrying Amount	-	-	-	-	(0)	-	-	-	(0)	-
Accumulated Depreciation As On 01/04/2022										
Depreciation Charge During The Year	-	0	(0)	-	-	-	-	-	0	-
Disposals	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
Closing Accumulated Depreciation	-	0	(0)	-	-	-	-	-	0	-
Net Carrying Amount As On 31.03.2022	-	-	-	-	(0)	-	-	-	(0)	-
Net Carrying Amount As On 31.03.2023	-	(0)	0	-	(0)	-	-	-	(0)	-



Note 6 : Financial Assets

6(A) Non-Current Investments

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
Unquoted Investment in Bravo Business Agency	0	0	-	-
Investment Carried At Cost Investment In Equity Instruments Of Associates				
Total (Equity Instruments)	0	0	-	-
Diminished In Value Of Investment				
	0	0	-	-

6(B) Trade Receivables

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
Trade Receivables	-	0	-	-
Receivables From Related Parties (Refer Note 35)	-	0	-	-
Allowance For Doubtful Debts	0	0	-	-
Total Receivables	0	0	0	0



6(c) Loans- Current

Particulars	CURRENT			
	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
Unsecured, Considered Good	-	-	-	-
Loan To Related Party	-	-	-	-
Loan To Employees	-	-	-	-
Total Loans	-	-	-	-

6(c) Loans- Non - Current

Particulars	CURRENT			
	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
Unsecured, Considered Good	-	-	-	-
Loan To Related Party	-	-	-	-
Unsecured, Considered Good	-	-	-	-
Security Deposit	8,000	9	8,000	56
Total Loans	8,000	9	8,000	56

6(d) Cash & Cash Equivalents

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
Balances With Banks				
- In Current Accounts	6,210,259	6,679	1,121,927	7,878
Deposits With Maturity Of Less Than 3 Months	-	-	-	-
Cash in Hand	-	-	-	-
Total Cash & Cash Equivalents	6,210,259	6,679	1,121,927	7,878



Note 7 : Deferred tax Liability

The balance comprises temporary differences attributable to:

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
Deffer Tax Liability	0.00	0.00	0.00	0.00



Note 12: Equity Share Capital and Other Equity

12(a) Equity Share Capital

Authorised Equity Share Capital	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
As at 31 March 2022	100	0	100	1
Share Application Money	100	0	100	1
As at 31 March 2023				
Increase / Decrease during the year	100	0	100	1
As at 30 March 2023				

12(b) Reserves and Surplus

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
Due to Turkey Acquisition	-	-	-	-
General Reserve	-	-	-	-
Add : TRF from PNL	-	-	-	-
- Forex Loss Current Year on Opening Balance	-	-	-	-
Transfer to Minority- Opening Reserve	-	-	-	-
Transfer to Minority- Forex Gain Loss	-	-	-	-
Total Reserves and Surplus	-	-	-	-

(i) Securities Premium Reserve

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
Securities Premium Reserve Opening Balance	-	0	-	-
Closing Balance	-	-	-	-

(iv) Retained Earnings

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
Retained Earnings Opening Balance	1,077,904	7,568	913,480	10,823
Net Profit For The Period	3,867,133	9,211	164,424	1,253
Less: Dividend	-	-	-	-
Less : Transfer To General Reserve	-	-	-	-
Add :- Forex Loss/Gain on PNL Closing & Average Rate	-	-11,462	-	-4,508
Add :- Forex Loss/Gain on Opening Reserve & PNL	-	-	-	-
Closing Balance	4,945,036	5,318	1,077,904	7,568



Note 13: Financial Liabilities

13(a) Non-Current Borrowings

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
Secured				
Term Loans From Banks	-	-	-	-
Unsecured Loan				
Related Party	-	-	-	-
Total Non-Current Borrowings	-	-	-	-
Less: Current Maturities Of Long-Term Debt (Included In Note 13(B))				
Less: Current Maturities Of Finance Lease Obligations (Included In Note 13(B))				
Less: Interest Accrued (Included In Note 13(B))				
Non-Current Borrowings (As Per Balance Sheet)	-	-	-	-

13(a) Current Borrowings

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
Loans Repayable On Demand Secured From Banks	-	-	-	-
Total Current Borrowings	-	-	-	-
Less: Interest Accrued (Included In Note 13(B))				
Current Borrowings (As Per Balance Sheet)	-	-	-	-

13(b) Other Financial Liabilities

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
Non-Current				
Deffered Purchases Consideration				
Total Other Non-Current Financial Liabilities	-	-	-	-
Current				
Current Maturities Of Long-Term Debt				
Total Other Current Financial Liabilities	-	-	-	-

13(c) Trade Payables

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
Current				
Trade Payables	-	-	-	-
Trade Payables To Related Parties (Note 35)	-	-	-	-
Provisions:				
Provision For Audit Fees	-	-	-	-
Provision For Consultancy Charges	-	-	-	-
Provision For Rent	-	-	-	-
Provision For Bad Debts	-	-	-	-
Othr Provision	-	-	-	-
Total Trade Payables	-	-	-	-



Note 19: Other Current Liabilities

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
Statutory Dues Payables	-	-	-	-
Advances from Customer	-	-	-	-
Total Other Current Liabilities	-	-	-	-

Note 15: Employee Benefit Payables

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
Employee Benefit Payables	-	-	-	-
Total Other Current Liabilities	-	-	-	-

Note 17: Current Tax Liability

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
Current Tax Liabilities	1,273,123	1,369	51,923	365
Total Other Current Liabilities	1,273,123	1,369	51,923	365



Note 8: Other non-current assets

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
Capital Advances	0	0	-	-
Advances Other Than Capital Advances	0	0	-	-
Advances To Suppliers				
Vat Recoverable	0	0	-	-
Total Other Non-Current Assets	0	0	-	-

Note 9: Inventories

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
Raw Materials & Packing Material	-	-	-	-
Work-In-Progress	-	-	-	-
Finished Goods	-	-	-	-
Traded Goods	-	-	-	-
Stores And Spares Consumables	-	-	-	-
Goods In Transit	-	-	-	-
Total Inventories	0	0	-	-

Note 10: Other current assets

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
Prepayments				
Staff Advances	0	0	-	-
Advance To Director For Expenses	-	-	-	-
Advances To Suppliers For Goods & Services:	0	0	-	-
Other Receivables:	0	0	-	-
Pre Paid	0	0	-	-
Balance With Revenue Authority				
- Vat	0	0	-	-
Total Other Current Assets	0	0	-	-



Total COGS as per TB	0.00	0.00
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Purchases of stock-in-trade

	ZWL	USD
Opening stock	-	0.00
Purchases	-	0.00
Closing stock	-	0.00
Consumption of stock-in-trade as per TB	0.00	0.00
Check	0.00	0.00

Changes in inventories

Opening balance	-	-
Work-In Progress	-	-
Finished Goods	-	-
Traded Goods	-	-
Closing balance	-	-
Work-In Progress	-	-
Finished Goods	-	-
Traded Goods	-	-
Changes in inventories	-	-
Cost of materials consumed	-	-
Check	-	-



Note 20: Revenue From Operations

The group derives the following types of revenue:

		Mar-2023		March-2022	
		ZWL	USD	ZWL	USD
Sale Of Products (Including Excise Duty)		-	-	-	-
Other Operating Revenue		-	-	-	-
Total Revenue From Continuing Operations		-	-	-	-

Note 21: Other Income

Other Income

		Mar-2023		March-2022	
		ZWL	USD	ZWL	USD
Interest On Loan Given	4	-	-	-	-
Discount Received		-	-	-	-
Interest Income From Bank		-	-	-	-
Commission Recd		-	-	-	-
Management Charges		-	-	-	-
Dividend		-	-	-	-
Other Miscellaneous Income		-	-	-	-
Insurance Claim	18	-	-	-	-
Profit / Loss On Sale Of Assets		-	-	-	-
Total Other Income		-	-	-	-

Note 22(A): Cost Of Materials Consumed

		Mar-2023		March-2022	
		ZWL	USD	ZWL	USD
Raw Materials At The Beginning Of The Year		-	-	-	-
Add: Purchases		-	-	-	-
Less: Raw Material At The End Of The Year		-	-	-	-
Total Cost Of Materials Consumed		-	-	-	-

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Note 22(B): Changes In Inventories Of Work-In-Progress, Stock-In-Trade And Finished Goods

		Mar-2023		March-2022	
		ZWL	USD	ZWL	USD
Opening Balance		-	-	-	-
Work-In Progress		-	-	-	-
Finished Goods		-	-	-	-
Traded Goods		-	-	-	-
Total Opening Balance		-	-	-	-
Closing Balance		-	-	-	-
Work-In Progress		-	-	-	-
Finished Goods		-	-	-	-
Traded Goods		-	-	-	-
Total Closing Balance		-	-	-	-
Total Changes In Inventories Of Work-In-Progress, Stock-In-Trade And Finished Goods		-	-	-	-

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Note 23: Employee benefit expense

		Mar-2023		March-2022	
		ZWL	USD	ZWL	USD
Salaries, Wages And Bonus		-	-	-	-
Contribution To Provident And Other Funds		-	-	-	-
Gratuity	15	-	-	-	-
Leave Compensation	15	-	-	-	-
Staff Welfare Expenses		-	-	-	-
Worker Compesataion		-	-	-	-
Total Employee Benefit Expense		-	-	-	-



Note 25: Other Expenses

		Mar-2023		March-2022	
		ZWL	USD	ZWL	USD
Accounting & Audit Charges		.	.	.	.
Admin Charge SII Adiman		.	.	.	.
Advertisement		.	.	.	.
Amortisation / Devaluation Of Goodwill		.	.	.	.
Impairment Of Investment		.	.	.	.
Consumption Of Consumable		.	.	.	.
Direct Expense Bulk		.	.	.	.
Directors Allowance		.	.	.	.
Directors Expenses		.	.	.	.
Directors Fees		.	.	.	.
Donations		.	.	.	.
Electricity Charges/ Power & Fuel Expenses		.	.	.	.
Immigration Expenses		.	.	.	.
Insurance		.	.	.	.
Legal Fees		.	.	.	.
Management & Admin Charges		.	.	.	.
Marketing & Operation Consultancy Fees		.	.	.	.
Professional Fees		.	.	.	.
Rates & Taxes		.	.	.	.
Rent		.	.	.	.
Repair & Maintenance		.	.	.	.
Repair & Maintenance Civil		.	.	.	.
Repair & Maintenance Plant		.	.	.	.
Technical Services Fees		.	.	.	.
Travelling		.	.	.	.
Z Other Expenses		-5,088,332	-12,120	-216,347	-1,643
Total Other Expenses		-5,088,332	-12,120	-216,347	-1,643

Note 26: Finance Costs

		Mar-2023		March-2022	
		ZWL	USD	ZWL	USD
Bank Interest		.	.	.	.
Interest On Loan Taken Related Party		.	.	.	.
Other Finance Expenses		.	.	.	.
Bank Charges		.	.	.	.
Other Extraordinary Losses	14	.	.	.	.
Finance Costs Expended In Profit or Loss		-	-	-	-

Note 27: Income Tax Expense

		Mar-2023		March-2022	
		ZWL	USD	ZWL	USD
(A) Income Tax Expense					
Current Tax		1,221,200	2,909	51,923	390
Current Tax On Profits For The Year					
Adjustments For Current Tax Of Prior Periods					
Total Current Tax Expense		1,221,200	2,909	51,923	390
Deferred Tax					
Decrease (Increase) In Deferred Tax Assets		.	.	.	.
(Decrease) Increase In Deferred Tax Liabilities		.	.	.	.
Total Deferred Tax Expense/(Benefit)		-	-	-	-
Income Tax Expense		1,221,200	2,909	51,923	390



13(A) Non Current Borrowing

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
From Banks		0		0
Total- A	0	0	0	0

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
Related Party SOLAR NITROCHEMICALS LTD	0	0	0	0
Total- B	0	0	0	0
TOTAL (A+B)	0	0	0	0

13(B) Current Borrowing

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
From Bank FIRST NATIONAL BANK	0	0	0	0
TOTAL (A)	0	0	0	0

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
From Related Party				0
TOTAL (B)	0	0	0	0
TOTAL (A +B)	0	0	0	0



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13(C) Trade Payables

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
Trade Creditors-Local Others				
TRANSEAST TANZANIA LIMITED	-	-	0	0
BEAM TANZANIA	-	-	0	0
ONKAR LIMITED	-	-	0	0
FATIMA ISMAIL MAHOMED	-	-	0	0
DELTA FORCE SECURITY TEAM	-	-	0	0
TATA ZAMBIA LIMITED	-	-	0	0
SHIF CONTRACTORS & GENERAL DEALERS	-	-	0	0
JAYHIND PACKAGES LIMITED	-	-	0	0
STELLER TRANSPORT (PTY) LTD	-	-	0	0
UNITY PAKAGES	-	-	0	0
SVINA SERVICES LIMITED	-	-	0	0
MOUNT MERU PETROLEUM ZAMBIA LIMITED	-	-	0	0
NASH EXPLOSIVES LIMITED	-	-	0	0
MTN ZAMBIA	-	-	0	0
ZESCO LIMITED	-	-	0	0
MAGNUM SECURITY SERVICES LTD.	-	-	0	0
DAVID MWENYA (FABRICATOR)	-	-	0	0
PRINT FAST ZAMBIA LIMITED	-	-	0	0
G & H TRANSPORT	-	-	0	0
EUROCHEM TRADING GMBH	-	-	0	0
UNITY GARMENTS LTD	-	-	0	0
TRUCK MEC	-	-	0	0
NKANA FIRE	-	-	0	0
GLOBAL CHEM LIMITED	-	-	0	0
GLOBAL LOGISTICS LTD	-	-	0	0
JOPRACHI ENGINEERING CONSULTANTS	-	-	0	0
OCEANAIR FREIGHT LTD	-	-	0	0
Total -A	0	0	0	0
	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
From Related Party				
Solar Industries India Ltd.	-	-	0	0
Economic Explosive Limited	-	-	0	0
Laghe Venture Company Limited	-	-	0	0
Total -B	0	0	0	0
Total (A+B)	0	0	0	0



Other Expenses Grouping:

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
Administrative Exp	-	-	-	-
Bad Debts W/O	-	-	-	-
Bank Charges & Other Extra Ordinary Losses	203,048	365	47,567	490
Capitalised Expenses Amortised	-	-	-	-
Chamber Of Commerce Fees & Meeting Expenses	-	-	-	-
Commission & Brokerage	-	-	-	-
Community Liaisoning & Relationship	-	-	-	-
Conveyance	-	-	-	-
Corporate Social Responsibility Exp.	-	-	-	-
Entertainment	-	-	-	-
Exhibition, Seminar & Training Expenses	-	-	-	-
Export Expenses	-	-	-	-
Factory Expenses	-	-	-	-
Freight On Sales (Domestic + Export)	-	-	-	-
General Administration Expenses	-	-	-	-
Guest House Expenses	-	-	-	-
Information Tech Exp	-	-	-	-
Loss By Theft	-	-	-	-
Loss From Exchange Rate Fluctuation	-5,291,381	-12,485	-263,914	-2,133
Loss on Sale of Asset	-	-	-	-
Magazine Expenses	-	-	-	-
Maintainance and Cleaning charges	-	-	-	-
Mines, Permit & Related Expenses	-	-	-	-
Miscellaneous Expenses	-	-	-	-
Motor Vehicle Expenses	-	-	-	-
Non Allowable Expenses	-	-	-	-
Office Expenses	-	-	-	-
Postage, Courier & Cargo Expenses	-	-	-	-
Printing And Stationery	-	-	-	-
Provision for Bad Debt	-	-	-	-
Public Relations	-	-	-	-
Pump Truck Expenses	-	-	-	-
Raw Material Handling Charges	-	-	-	-
Registration & License	-	-	-	-
Sales Promotion	-	-	-	-
Sales Tax	-	-	-	-
Security Service Charges	-	-	-	-
Seismic Direct Expenses	-	-	-	-
Subscription	-	-	-	-
Training & Seminar	-	-	-	-
Tax Expenses	-	-	-	-
Telephone & Internet Expenses	-	-	-	-
Other Expenses 2008-2016	-	-	-	-
Total	-5,088,332	-12,120	-216,347	-1,643



6 (B) (i): Trade Receivables

Particulars	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
REDMILL ENTERPRISES (Z) LTD	0	0	0	0
CONDURIL ZAMBIA.	0	0	0	0
NSAKADACH RESOURCES LIMITED	0	0	0	0
Double Impact Construction	0	0	0	0
KEREN MOTORS LIMITED	0	0	0	0
NIZAM CRUSHERS LIMITED	0	0	0	0
POINT QUARRY	0	0	0	0
NATIVE IDEAS LIMITED	0	0	0	0
SOCIETE DE CONSTRUCTION	0	0	0	0
ASTRO QUARRIES	0	0	0	0
NASH EXPLOSIVES LIMITED	0	0	0	0
ZAMA STONE	0	0	0	0
SABLE TRANSPORT LTD	0	0	0	0
ALBATORS MINING LTD	0	0	0	0
BERTPIET DRILLING & BLASTING	0	0	0	0
ChangZhou Zambia	0	0	0	0
COLUM COAL MINE	0	0	0	0
CHARIZAMA ENTERPRISES	0	0	0	0
SINOHYDRO ZAMBIA LTD.	0	0	0	0
DANGOTE INDUSTRIES ZAMBIA LIMITED	0	0	0	0
NEELKANTH LIME LTD	0	0	0	0
JERANA MINING EXPLOSIVES & ENGG	0	0	0	0
SINOMA MINING COMPANY	0	0	0	0
SOLAR MINING SERVICES	0	0	0	0
WILTSHIRE EXPLOSIVES (P) LTD.	0	0	0	0
DMC MINING SUPPLIERS, CONTRACTORS AND	0	0	0	0
STAR ROCKBREAKING AND DRILLING	0	0	0	0
HWANGE COLLIERY COMPANY LIMITED	0	0	0	0
GEMCANTON INVESTMENTS HOLDINGS LIMITED	0	0	0	0
GRIZZLY MINING LIMITED	0	0	0	0
LAFARGE CEMENT ZAMBIA PLC	0	0	0	0
KAGEM MINING LIMITED	0	0	0	0
TRITON INTERNATIONAL LIMITED	0	0	0	0
MAKOMO RESOURCES (PRIVATE)LTD	0	0	0	0
NORTHERN EXPLOSIVES (PVT) LTD	0	0	0	0
KONKOLA COPPER MINES PLC.	0	0	0	0
OG TURK INVESTMENTS	0	0	0	0
TRIFECTA MINERALS ZAMBIA LIMITED	0	0	0	0
STARGOLD MINING SERVICES LIMITED	0	0	0	0
SINOHYDRO CORPORATION LIMITED	0	0	0	0
LEOR TECH LIMITED	0	0	0	0
SINO CONGOLAISE D'EXPLOITATION S.A (SICO	0	0	0	0
BINNO GENERAL CONTRACTORS LTD	0	0	0	0
SINO METALS LEACH	0	0	0	0
Shen Zhou ZNV co Ltd.	0	0	0	0
DANGOTE QUARRIES ZAMBIA LIMITED	0	0	0	0
CHINA RAILWAY SEVENTH GROUP	0	0	0	0
DANGOTE CEMENT ZAMBIA LTD	0	0	0	0
ORICA ZAMBIA LTD.	0	0	0	0
Nsemu Drilling and Blasting Solutions	0	0	0	0
TUBOMBESHE MINE	0	0	0	0
MUROWA Diamonds Pvt Ltd	0	0	0	0
Mabiza Resources Limited/Munali Nickel	0	0	0	0
TRADE RECEIVABLES (REINSTATE)	0	0	0	0
Sunrain Purified Construction Ltd	0	0	0	0
MBOGO MINING AND GENERAL SUPPLY LTD	0	0	0	0
Deep Blue Crusher Company Limited	0	0	0	0
BRECKRIDGE INVESTMENTS PVT LTD	0	0	0	0
Solid Diamond Mining Services Ltd	0	0	0	0
NAMROCK	0	0	0	0
KZS TRADING LIMITED	0	0	0	0
Musanya Quarries Ltd	0	0	0	0
W & D DRILLING	0	0	0	0
COLLEN CONSTRUCTIONS SOLUTIONS	0	0	0	0



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CHIBULUMA MINES PLC	0	0	0	0
UNITED QUARRIES LIMITED	0	0	0	0
LUSAKA BLASTING AND JOBBING ENTERPRISES	0	0	0	0
Total	0	0	0	0

6 (B) (ii): Receivables From Related Parties (Refer Note 35)

Particulars	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
SOLAR MINING SERVICES	0	0	0	0
LAGHE VENTURE COMPANY LTD.	0	0	0	0
Solar Nitro Chemicals Limited	0	0	0	0
Total	0	0	0	0

6 (B) (iii): Allowance For Doubtful Debts

Particulars	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
	0	0	0	0
		0		0
		0		0
Total	0	0	0	0

TOTAL 6 (B) (i+ii-iii)	0	0	0	0
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6C (i): Loans - Non Current

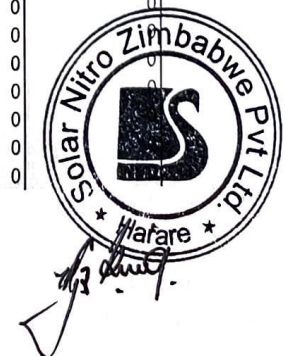
Particulars	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
Loan To Related Party				
SOLAR NITROCHEMICALS LTD	0	0	0	0
Solar Overseas Mauritius Limited	0	0	0	0
Total	0	0	0	0

6C (ii): Loans - Current

Particulars	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
Total	0	0	0	0

6D: Cash & Cash Equivalents

Particulars	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
NED BANK \$	6,131,655	6,594	973,322	6,834
NED BANK ZWL	78,605	85	148,605	1,043
FNB # 62448425670 CASH WITHDRWN	0	0	0	0
FNB # 62448425670 CHEQUE DEPOSITE	0	0	0	0
FNB # 62448425670 CHEQUE PAYMENT	0	0	0	0
HDFC BANK # 3000011379 CHEQUE DEPOSITE	0	0	0	0
HDFC BANK # 3000011379 CHEQUE PAYMENT	0	0	0	0
FNB # 62456687105 CASH WITHDRWN	0	0	0	0
FNB # 62456687105 CHEQUE DEPOSITE	0	0	0	0
FNB # 62456687105 CHEQUE PAYMENT	0	0	0	0
INDO ZAMBIA #0009198110008 USD-clearing-cash	0	0	0	0
INDO ZAMBIA #0009198110008 USD-clearing-Chq D	0	0	0	0
INDO ZAMBIA #0009198110008 USD-clearing-Chq p	0	0	0	0
INDO ZAMBIA #0080004330018 ZMK-cash withdrwal	0	0	0	0
INDO ZAMBIA #0080004330018 ZMK-clearing-Chq d	0	0	0	0



INDO ZAMBIA #0080004330018 ZMK-clearing-Chq p	0	0	0	0
FCB # 0007203000275 ZMW- CHEQUE DEPOSIT	0	0	0	0
FCB # 0007203000275 ZMW- CHEQUE PAYMENT	0	0	0	0
Total	6,210,259	6,679	1,121,927	7,878

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Note -15

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
Liabilities for Employee benefit				
Provision For Gratuity	0	0	0	0
Provision For Leave Encashment	0	0	0	0
Total	0	0	0	0

Note -17

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
Current Tax Liabilities				
Provision for Income Tax	1,273,123	1,369	51,923	365
Withholding Tax Payable	0	0	0	0
Total	1,273,123	1,369	51,923	365

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
Statutory Dues Payables				
Provision for NAPSA	0	0	0	0
Provision for PAYE	0	0	0	0
Withholding Tax Payable	0	0	0	0
VAT on Sales - Provision	0	0	0	0
Total	0	0	0	0

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
Advance Received From Customer				
Musanya Quarries Ltd	0	0	0	0
STS DRILLING AND BLASTING	0	0	0	0
KBJ LUSAKA BLASTING ENTERPRISES	0	0	0	0
MELINATH ENTERPRISES LTD	0	0	0	0
Foveros Mining Services Ltd	0	0	0	0
HEMA CONSTRUCTION LIMITED	0	0	0	0
NTAMWA ENTERPRISE LIMITED	0	0	0	0
CHINA RAILWAY SEVENTH GROUP	0	0	0	0
CHINA STATE CONSTRUCTION ENGG CO LTD	0	0	0	0
STARGOLD MINING SERVICES LIMITED	0	0	0	0
Plem Construction Ltd	0	0	0	0
ASSOCIATION RECONSTRUCTION AND DEVELOPMENT	0	0	0	0
BME	0	0	0	0
LUNCHU TRANZ LIMITED	0	0	0	0
HWANGE COLLIERY COMPANY LIMITED	0	0	0	0
ORICA ZAMBIA LTD.	0	0	0	0
BINNO GENERAL CONTRACTORS LTD	0	0	0	0
Nsemu Drilling and Blasting Solutions	0	0	0	0
BULK MINING ZAMBIA LIMITED	0	0	0	0
TUBOMBESHE MINE	0	0	0	0
MUROWA Diamonds Pvt Ltd	0	0	0	0
Sunrain Purified Construction Ltd	0	0	0	0
Total	0	0	0	0



Note 8: Other non-current assets

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
Security Deposit & Other Deposit	0	9	8,000	56
Total	8,000	9	8,000	56

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
Advances Other Than Capital Advances	0	0	0	0
Total	0	0	0	0

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
<u>Vat Recoverable</u>		0		0
Total	0	0	0	0

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
<u>Capital Advances</u>				
TOYOTA ZAMBIA LIMITED	0	0	0	0
ASSOCIATED ENGINEERS INDIA	0	0	0	0
SOUTHERN CROSS MOTORS	0	0	0	0
AEI EXPLOMOBILE PVT. LTD	0	0	0	0
TATA ZAMBIA LIMITED	0	0	0	0
HEIWA AUTO	0	0	0	0
CELLMA ENGINEERING LIMITED	0	0	0	0
AFIL ENGINEERING LTD	0	0	0	0
Tata Zambia	0	0	0	0
VINCENT MUKUMBI	0	0	0	0
Total	0	0	0	0

Note 10: Other current assets

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
<u>Other Receivables:</u>				
KADE LOGISTICS	0	0	0	0
VAT WITHOLDING	0	0	0	0
Total	0	0	0	0

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
<u>Advances To Suppliers For Goods & Services:</u>				
OMNIA FERTILIZER	0	0	0	0
SA OIL RESOURCES CC	0	0	0	0
SASOL NITRO	0	0	0	0
SOLAR MINING SERVICES	0	0	0	0
KUTCH CHEMICAL INDUSTRIES LTD	0	0	0	0
FLYING CARGO TRANSPORT COMPANY LTD	0	0	0	0
DMC MINING SUPPLIERS LTD	0	0	0	0
J.J. ALUMINIUM PVT. LTD.	0	0	0	0
BEAM TANZANIA	0	0	0	0
EUROCHEM TRADING GMBH	0	0	0	0
TIGER PAINTS AND HARDWARE (Z) LTD.	0	0	0	0
FRIDAY SIAME	0	0	0	0
TATA ZAMBIA LIMITED	0	0	0	0
ECONOMIC EXPLOSIVES LIMITED	0	0	0	0



SOLAR OVERSEAS MAURITIUS LTD.	0	0	0	0
DIAMOND GATE GENERAL TRADING LLC	0	0	0	0
AEL ZAMBIA PLC	0	0	0	0
GLOBAL LOGISTICS LTD	0	0	0	0
NASH EXPLOSIVES LIMITED	0	0	0	0
PUMA ENERGY ZAMBIA PLC	0	0	0	0
AEC ELECTRONICS (PTY) LTD	0	0	0	0
G & H TRANSPORT	0	0	0	0
EGYPT HYDROCARBON CORPORATION	0	0	0	0
EIRE CONTRACTORS (PVT) LTD	0	0	0	0
#N/A	0	0	0	0
#N/A	0	0	0	0
#N/A	0	0	0	0
Total	0	0	0	0

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
<i>Balance With Revenue Authority</i>			0	0
VAT Payable ZBM - 85	0	0	0	0
Income Tax Advance	0	0	0	0
Total	0	0	0	0

Staff Advances

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
CHRISTOPHER MWELWA	0	0	0	0
EDWIN FEBELEKA	0	0	0	0
VINCENT MULENGA	0	0	0	0
MICHEAL MULENGA	0	0	0	0
LEMMY KANDOLO	0	0	0	0
K. VIJAYAN PILLAI KUTTAPPAN	0	0	0	0
ISHAN PRAKASH SAHARKAR	0	0	0	0
PATRICK KAPANDA	0	0	0	0
SATYENDRA KUMAR PARASHAR	0	0	0	0
SANJAY DAYARAM NAUTIYAL	0	0	0	0
Rajesh Shrivastav	0	0	0	0
SAMIR KUMAR G.S. SATPATHY	0	0	0	0
LALBAHADUR RAMKER SINGH	0	0	0	0
GEOFFREY .K.ZULU	0	0	0	0
ACKIM MWANZA	0	0	0	0
HURTON TEMBO	0	0	0	0
PASCAL NKOLE	0	0	0	0
JUMA NKOWANI	0	0	0	0
CHHOTELAL YADAV	0	0	0	0
Total	0	0	0	0

	Mar-2023		March-2022	
	ZWL	USD	ZWL	USD
<i>Pre Paid</i>				
Prepaid expenses	0	0	0	0
Total	0	0	0	0



Goods in Transit - Break up

Description	Q1		Q2		Q3		Q4		Year ended March 31, 2023	
	Local currency	USD	Local currency	USD	Local currency	USD	Local currency	USD	Local currency	USD
Raw materials & Packing Material	-	-	-	-	-	-	-	-	-	-
Finished goods	-	-	-	-	-	-	-	-	-	-
Traded goods	-	-	-	-	-	-	-	-	-	-
Stores and spares consumables	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-



SNZPL CWIP SCHEDULE MAR-23

	Right to Use Asset	FreeHold Land	Freehold Buildings	Furniture, fittings and Equipment	Plant and Machinery	Electric Installation	Vehicles	Office Equipments	Computer	Capital Work-in-progress
Gross Carrying Amount	-	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
Closing Gross Carrying Amount	-	-	-	-	-	-	-	-	-	-

