

**Solar Mining Services Burkina Faso**  
**Balance sheet as at 31st March 2023**

Particulars	Notes	March-2023		March-2022	
		XOF	USD	XOF	USD
<b>ASSETS</b>					
<b>Non-Current Assets</b>					
Property, Plant And Equipment	3	-	-	-	-
Capital Work-In-Progress	3	-	-	-	-
Right to Use	5	-	-	-	-
Financial Assets					
i. Investments	6(a)	-	-	-	-
ii. Loans	6(c)	-	-	-	-
iii. Other Financial Assets	6(e)	-	-	-	-
Deferred Tax Assets	7	-	-	-	-
Other Non-Current Assets	8	-	-	-	-
<b>Total Non-Current Assets</b>		-	-	-	-
<b>Current Assets</b>					
Inventories	9	-	-	-	-
Financial Assets					
i. Trade Receivables	6(b)	-	-	-	-
ii. Cash And Cash Equivalents	6(d)	7,49,202	1,242	8,91,302	1,510
iii. Loans	6(c)	-	-	-	-
Other Current Assets	10	-	-	-	-
<b>Total Current Assets</b>		<b>7,49,202</b>	<b>1,242</b>	<b>8,91,302</b>	<b>1,510</b>
<b>Total Assets</b>		<b>7,49,202</b>	<b>1,242</b>	<b>8,91,302</b>	<b>1,510</b>
<b>EQUITY AND LIABILITIES</b>					
<b>Equity</b>					
Equity Share Capital	12(a)	10,00,000	1,658	10,00,000	1,695
<b>Other Equity</b>					
Share Application Money Pending Allotment	13(a)	-	-	-	-
Reserves And Surplus	12(b)	(2,50,798)	(416)	-1,08,698	-184
<b>Total Equity</b>		<b>7,49,202</b>	<b>1,242</b>	<b>8,91,302</b>	<b>1,510</b>
<b>LIABILITIES</b>					
<b>Non-Current Liabilities</b>					
Financial Liabilities					
i. Borrowings	13(a)	-	-	-	-
ii. Other Financial Liabilities	13(b)	-	-	-	-
Provisions	14	-	-	-	-
Deferred Tax Liabilities	16	-	-	-	-
<b>Total Non-Current Liabilities</b>		-	-	-	-
<b>Current Liabilities</b>					
Financial Liabilities					
i. Borrowings	13(a)	-	-	-	-
ii. Trade Payables	13(c)	-	-	-	-
iii. Other Financial Liabilities	13(b)	-	-	-	-
Provisions	14	-	-	-	-
Employee benefit obligations	15	-	-	-	-
Current Tax Liabilities	17	-	-	-	-
Other Current Liabilities	19	-	-	-	-
<b>Total Current Liabilities</b>		-	-	<b>0</b>	<b>0</b>
<b>Total Liabilities</b>		-	-	<b>0</b>	<b>0</b>
<b>Total Equity And Liabilities</b>		<b>7,49,202</b>	<b>1,242</b>	<b>8,91,302</b>	<b>1,510</b>
		-	<b>(0.00)</b>	-	-

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**Statement of Profit and Loss for the period ended 31st March-2023**  
**Solar Mining Services Burkina Faso**

	Note	March-2023		March-2022	
		XOF	USD	XOF	USD
<b>CONTINUING OPERATIONS</b>					
Revenue from operations	20	-	-	-	-
Other income	21	-	-	-	-
<b>Total income</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENSES</b>					
Cost of materials consumed	22(a)	-	-	-	-
Purchases of stock-in-trade		-	-	-	-
Changes in inventories of work-in-progress, stock-in-trade and finished goods	22(b)	-	-	-	-
Employee benefit expense	23	-	-	-	-
Depreciation and amortisation expense	24	-	-	-	-
Impairment of goodwill and other non-current assets 1	3,5				
Other expenses	25	1,42,100	225	<b>1,08,698</b>	<b>192</b>
Finance costs	26	-	-	-	-
<b>Total expenses</b>		<b>1,42,100</b>	<b>225</b>	<b>1,08,698</b>	<b>192</b>
<b>Profit before tax</b>		<b>(1,42,100)</b>	<b>(225)</b>	<b>-1,08,698</b>	<b>-192</b>
Income tax expense	27				
- Current tax		-	-	-	-
- Deferred tax		-	-	-	-
<b>Total tax expense</b>		<b>-</b>	<b>-</b>	<b>0</b>	<b>0</b>
<b>Profit From Continuing Operations</b>		<b>(1,42,100)</b>	<b>(225)</b>	<b>(1,08,698)</b>	<b>(192)</b>

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**Note 20: Revenue From Operations**

The group derives the following types of revenue:

		March-2023		March-2022	
		XOF	USD	XOF	USD
Sale Of Products (Including Excise Duty)		-	-	-	-
Other Operating Revenue		-	-	-	-
<b>Total Revenue From Continuing Operations</b>		-	-	-	-

**Note 21: Other Income****Other Income**

		March-2023		March-2022	
		XOF	USD	XOF	USD
Interest On Loan Given	4	-	-	-	-
Discount Received		-	-	-	-
Interest Income From Bank		-	-	-	-
Commission Recd		-	-	-	-
Management Charges		-	-	-	-
Dividend		-	-	-	-
Other Miscellaneous Income		-	-	-	-
Gain from FX	18	-	-	-	-
Profit On Sale Of Property, Plant And Equipment		-	-	-	-
<b>Total Other Income</b>		-	-	-	-

**Note 22(A): Cost Of Materials Consumed**

		March-2023		March-2022	
		XOF	USD	XOF	USD
Raw Materials At The Beginning Of The Year		-	-	-	-
Add: Purchases		-	-	-	-
Less: Raw Material At The End Of The Year		-	-	-	-
<b>Total Cost Of Materials Consumed</b>		-	-	-	-

**Note 22(B): Changes In Inventories Of Work-In-Progress, Stock-In-Trade And Finished Goods**

		March-2023		March-2022	
		XOF	USD	XOF	USD
<b>Opening Balance</b>					
Work-In Progress		-	-	-	-
Finished Goods		-	-	-	-
Traded Goods		-	-	-	-
<b>Total Opening Balance</b>		-	-	-	-
<b>Closing Balance</b>					
Work-In Progress		-	-	-	-
Finished Goods		-	-	-	-
Traded Goods		-	-	-	-
<b>Total Closing Balance</b>		-	-	-	-

**Total Changes In Inventories Of Work-In-Progress, Stock-In-Trade And Finished Goods**

		March-2023		March-2022	
		XOF	USD	XOF	USD
Salaries, Wages And Bonus		-	-	-	-
Contribution To Provident And Other Funds		-	-	-	-
Gratuity	15	-	-	-	-
Leave Compensation	15	-	-	-	-
Staff Welfare Expenses		-	-	-	-
Worker Compesataion		-	-	-	-
<b>Total Employee Benefit Expense</b>		-	-	-	-

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**Note 25: Other Expenses**

		March-2023		March-2022	
		XOF	USD	XOF	USD
Accounting & Audit Charges		-	-	-	-
Admin Charge Sil Adiman		-	-	-	-
Advertisement		-	-	-	-
Amortisation / Devaluation Of Goodwill		-	-	-	-
Impairment Of Investment		-	-	-	-
Consumption Of Consumable		-	-	-	-
Direct Expense Bulk		-	-	-	-
Directors Allowance		-	-	-	-
Directors Expenses		-	-	-	-
Directors Fees		-	-	-	-
Donations		-	-	-	-
Electricity Charges/ Power & Fuel Expenses		-	-	-	-
Immigration Expenses		-	-	-	-
Insurance		-	-	-	-
Legal Fees		-	-	-	-
Management & Admin Charges		-	-	-	-
Marketing & Operation Consultancy Fees		-	-	-	-
Professional Fees		-	-	-	-
Rates & Taxes		-	-	-	-
Rent		-	-	-	-
Repair & Maintenance		-	-	-	-
Repair & Maintenance Civil		-	-	-	-
Repair & Maintenance Plant		-	-	-	-
Technical Services Fees		-	-	-	-
Travelling		-	-	-	-
Z Other Expenses		1,42,100	225	1,08,698	192
<b>Total Other Expenses</b>		<b>1,42,100</b>	<b>225</b>	<b>1,08,698</b>	<b>192</b>

**Note 26: Finance Costs**

		March-2023		March-2022	
		XOF	USD	XOF	USD
Bank Interest		-	-	-	-
Interest On Loan Taken Related Party		-	-	-	-
Other Finance Expenses		-	-	-	-
Bank Charges		-	-	-	-
Other Extraordinary Losses	14	-	-	-	-
<b>Finance Costs Expended In Profit or Loss</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Note 27: Income Tax Expense**

		March-2023		March-2022	
		XOF	USD	XOF	USD
(A) Income Tax Expense					
<i>Current Tax</i>					
Current Tax On Profits For The Year		-	-	-	-
Adjustments For Current Tax Of Prior Periods		-	-	-	-
<b>Total Current Tax Expense</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Deferred Tax					
Decrease (Increase) In Deferred Tax Assets		-	-	-	-
(Decrease) Increase In Deferred Tax Liabilities		-	-	-	-
<b>Total Deferred Tax Expense/(Benefit)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Income Tax Expense</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

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### 6(c) Loans- Current

Particulars	CURRENT			
	March-2023		March-2022	
	XOF	USD	XOF	USD
<b>Unsecured, Considered Good</b>				
Loan To Related Party				
Loan To Employees	-	-	-	-
<b>Total Loans</b>	-	-	-	-

### 6(c) Loans- Non - Current

Particulars	CURRENT			
	March-2023		March-2022	
	XOF	USD	XOF	USD
<b>Unsecured, Considered Good</b>				
Loan To Related Party	-	-	-	-
<b>Unsecured, Considered Good</b>				
Security Deposit	-	-	-	-
<b>Total Loans</b>	-	-	-	-

### 6(d) Cash & Cash Equivalents

	March-2023		March-2022	
	XOF	USD	XOF	USD
Balances With Banks				
- In Current Accounts				
ECO Bank	7,49,202	1,242	8,91,302	1,510
Deposits With Maturity Of Less Than 3 Months		-		-
Cash in Hand	-		-	
<b>Total Cash &amp; Cash Equivalents</b>	<b>7,49,202</b>	<b>1,242</b>	<b>8,91,302</b>	<b>1,510</b>

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**Note 12: Equity Share Capital and Other Equity**

**12(a) Equity Share Capital**

Authorised Equity Share Capital

	March-2023		March-2022	
	XOF	USD	XOF	USD
As at 31 March 2021		-	-	-
Share Application Money				
<b>As at 30 March 2022</b>	10,00,000	1,658.43	<b>10,00,000</b>	<b>1,695</b>
Increase / Decrease during the year				
<b>As at 30 June 2021</b>	<b>10,00,000</b>	<b>1,658</b>	<b>10,00,000</b>	<b>1,695</b>

**12(b) Reserves and Surplus**

	March-2023		March-2022	
	XOF	USD	XOF	USD
Due to Turkey Acquisition				
General Reserve	-	-	-	-
Add : TRF from PNL	-	-	-	-
- Forex Loss Current Year on Opening Balance				
Transfer to Minority- Opening Reserve				
Transfer to Minority- Forex Gain Loss				
<b>Total Reserves and Surplus</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**(i) Securities Premium Reserve**

	March-2023		March-2022	
	XOF	USD	XOF	USD
Securities Premium Reserve Opening Balance	-	-	-	-
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**(iv) Retained Earnings**

	March-2023		March-2022	
	XOF	USD	XOF	USD
Retained Earnings Opening Balance	-1,08,698	-184		
Net Profit For The Period	-1,42,100	-225	-1,08,698	-184
Less: Dividend	-	-	-	-
Less : Transfer To General Reserve				
Add :- Forex Loss/Gain on PNL Closing & Average Rate		-10		
Add :- Forex Loss/Gain on Opening Reserve & PNL	-	4	-	-
<b>Closing Balance</b>	<b>-2,50,798</b>	<b>-416</b>	<b>-1,08,698</b>	<b>-184</b>

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**Note 8: Other non-current assets**

	March-2023		March-2022	
	XOF	USD	XOF	USD
Capital Advances	0	0	-	-
Advances Other Than Capital Advances	0	0	-	-
Advances To Suppliers				
Vat Recoverable	0	0	-	-
<b>Total Other Non-Current Assets</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>

**Note 9: Inventories**

	March-2023		March-2022	
	XOF	USD	XOF	USD
Raw Materials & Packing Material	0	0	-	-
Work-In-Progress	0	0	-	-
Finished Goods	0	0	-	-
Traded Goods	0	0	-	-
Stores And Spares Consumables	0	0	-	-
Goods In Transit	0	0	-	-
<b>Total Inventories</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>

**Note 10: Other current assets**

	March-2023		March-2022	
	XOF	USD	XOF	USD
Prepayments				
Staff Advances	0	0	-	-
Advance To Director For Expenses	-	-	-	-
Advances To Suppliers For Goods & Services:	0	0	-	-
Other Receivables:	0	0	-	-
Pre Paid	0	0	-	-
Balance With Revenue Authority		0		
- Vat	0	0	-	-
		0		
<b>Total Other Current Assets</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>

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## Other Expenses Grouping:

	March-2023		March-2022	
	XOF	USD	XOF	USD
Administrative Exp	-	-	-	-
Bad Debts W/O	-	-	-	-
Bank Charges & Other Extra Ordinary Losses	1,42,100	225	-	-
Capitalised Expenses Amortised	-	-	-	-
Chamber Of Commerce Fees & Meeting Expenses	-	-	-	-
Commission & Brokerage	-	-	-	-
Community Liaisoning & Relationship	-	-	-	-
Conveyance	-	-	-	-
Corporate Social Responsibility Exp.	-	-	-	-
Entertainment	-	-	-	-
Exhibition, Seminar & Training Expenses	-	-	-	-
Export Expenses	-	-	-	-
Factory Expenses	-	-	-	-
Freight On Sales (Domestic + Export)	-	-	-	-
General Administration Expenses	-	-	-	-
Guest House Expenses	-	-	-	-
Information Tech Exp	-	-	-	-
Loss By Theft	-	-	-	-
Loss From Exchange Rate Fluctuation	-	-	-	0
Loss on Sale of Asset	-	-	-	-
Magazine Expenses	-	-	-	-
Maintainance and Cleaning charges	-	-	-	-
Mines, Permit & Related Expenses	-	-	-	-
Miscellaneous Expenses	-	-	-	-
Motor Vehicle Expenses	-	-	-	-
Non Allowable Expenses	-	-	-	-
Office Expenses	-	-	1,08,698	192
Postage, Courier & Cargo Expenses	-	-	-	-
Printing And Stationery	-	-	-	-
Provision for Bad Debt	-	-	-	-
Public Relations	-	-	-	-
Pump Truck Expenses	-	-	-	-
Raw Material Handling Charges	-	-	-	-
Registration & License	-	-	-	-
Sales Promotion	-	-	-	-
Sales Tax	-	-	-	-
Security Service Charges	-	-	-	-
Seismic Direct Expenses	-	-	-	-
Subscription	-	-	-	-
Training & Seminar	-	-	-	-
Tax Expenses	-	-	-	-
Telephone & Internet Expenses	-	-	-	-
Other Expenses 2008-2016	-	-	-	-
<b>Total</b>	<b>1,42,100</b>	<b>225</b>	<b>1,08,698</b>	<b>192</b>

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6 (B) (i): Trade Receivables

Particulars	March-2023		March-2022	
	XOF	USD	XOF	USD
<Fill Name of Customer Here> (66)	0	0	0	0
SINO CONGOLAISE D'EXPLOITATION S.A (SICO	0	0	0	0
BINNO GENERAL CONTRACTORS LTD	0	0	0	0
SINO METALS LEACH	0	0	0	0
Shen Zhou ZNV co Ltd.	0	0	0	0
DANGOTE QUARRIES ZAMBIA LIMITED	0	0	0	0
CHINA RAILWAY SEVENTH GROUP	0	0	0	0
DANGOTE CEMENT ZAMBIA LTD	0	0	0	0
GRIZZLY MINING LIMITED	0	0	0	0
ORICA ZAMBIA LTD.	0	0	0	0
Nsemu Drillinag and Blasting Solutions	0	0	0	0
TUBOMBESHE MINE	0	0	0	0
NASH EXPLOSIVES LIMITED	0	0	0	0
MUROWA Diamonds Pvt Ltd	0	0	0	0
Mabiza Resources Limited/Munali Nickel	0	0	0	0
TRADE RECEIVABLES (REINSTATE)	0	0	0	0
MBOGO MINING AND GENERAL SUPPLY LTD	0	0	0	0
Deep Blue Crusher Company Limited	0	0	0	0
BRECKRIDGE INVESTMENTS PVT LTD	0	0	0	0
ASTRO QUARRIES	0	0	0	0
Solid Diamond Mining Services Ltd	0	0	0	0
NAMROCK	0	0	0	0
NSAKADACH RESOURCES LIMITED	0	0	0	0
KZS TRADING LIMITED	0	0	0	0
Musanya Quarries Ltd	0	0	0	0
GEMCANTON INVESTMENTS HOLDINGS LIMITED	0	0	0	0
W & D DRILLING	0	0	0	0
SOCIETE DE CONSTRUCTION	0	0	0	0
SINOMA MINING COMPANY	0	0	0	0
NIZAM CRUSHERS LIMITED	0	0	0	0
ALBATORS MINING LTD	0	0	0	0
MAKOMO RESOURCES (PRIVATE)LTD	0	0	0	0
COLLEN CONSTRUCTIONS SOLUTIONS	0	0	0	0
STAR ROCKBREAKING AND DRILLING	0	0	0	0
Double Impact Construction	0	0	0	0
SINOHYDRO ZAMBIA LTD.	0	0	0	0
CHIBULUMA MINES PLC	0	0	0	0
COLUM COAL MINE	0	0	0	0
WILTSHIRE EXPLOSIVES (P) LTD.	0	0	0	0
ChangZhou Zambia	0	0	0	0
KEREN MOTORS LIMITED	0	0	0	0
DANGOTE INDUSTRIES ZAMBIA LIMITED	0	0	0	0
CHARIZAMA ENTERPRISES	0	0	0	0
POINT QUARRY	0	0	0	0
UNITED QUARRIES LIMITED	0	0	0	0
NORTHERN EXPLOSIVES (PVT) LTD	0	0	0	0
AVIC INNOVATIVE TECHNOLOGY LIMITED.	0	0	0	0
TRITON INTERNATIONAL LIMITED	0	0	0	0
	0	0	0	0
HWANGE COLLIERY COMPANY LIMITED	0	0	0	0
LUSAKA BLASTING AND JOBBING ENTERPRISES	0	0	0	0
REDMILL ENTERPRISES (Z) LTD	0	0	0	0
DMC MINING SUPPLIERS, CONTRACTORS AND	0	0	0	0
ZAMA STONE	0	0	0	0
BERTPIET DRILLING & BLASTING	0	0	0	0
NEELKANTH LIME LTD	0	0	0	0
SABLE TRANSPORT LTD	0	0	0	0
KAGEM MINING LIMITED	0	0	0	0
LAFARGE CEMENT ZAMBIA PLC	0	0	0	0
NATIVE IDEAS LIMITED	0	0	0	0
JERANA MINING EXPLOSIVES & ENGG	0	0	0	0
Pomona Stone Quarries	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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**6 (B) (ii): Receivables From Related Parties (Refer Note 35)**

Particulars	March-2023		March-2022	
	XOF	USD	XOF	USD
SOLAR MINING SERVICES	0	0	0	0
LAGHE VENTURE COMPANY LTD.	0	0	0	0
0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**6 (B) (iii) Allowance For Doubtful Debts**

Particulars	March-2023		March-2022	
	XOF	USD	XOF	USD
	0	0	0	0
		0		0
		0		0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>TOTAL 6 (B) (i+ii-iii)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
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**6C (i): Loans - Non Current**

Particulars	March-2023		March-2022	
	XOF	USD	XOF	USD
Loan To Realted Party	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**6C (ii): Loans - Current**

Particulars	March-2023		March-2022	
	XOF	USD	XOF	USD
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**6D: Cash & Cash Equivalent**

Particulars	March-2023		March-2022	
	XOF	USD	XOF	USD
FCB # 0007203000275 ZMW- CHEQUE DEPOSIT	0	0	0	0
ECO Bank 1710*****01	7,49,202	1,242	8,91,302	1,510
FCB # 0007203000275 ZMW- CHEQUE PAYMENT	0	0	0	0
FCB # 0007205000378 USD- CHEQUE DEPOSIT	0	0	0	0
FCB # 0007205000378 USD- CHEQUE PAYMENT	0	0	0	0
FNB # 62448425670 CASH WITHDRWN	0	0	0	0
<b>Total</b>	<b>7,49,202</b>	<b>1,242</b>	<b>8,91,302</b>	<b>1,510</b>

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**Note 8: Other non-current assets**

	March-2023		March-2022	
	XOF	USD	XOF	USD
Security Deposit & Other Deposit	0		0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

	March-2023		March-2022	
	XOF	USD	XOF	USD
Advances Other Than Capital Advances				0
	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

	March-2023		March-2022	
	XOF	USD	XOF	USD
<u>Vat Recoverable</u>				0
				0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

	March-2023		March-2022	
	XOF	USD	XOF	USD
<u>Capital Advances</u>				0
	0		0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Note 10: Other current assets**

	March-2023		March-2022	
	XOF	USD	XOF	USD
<b>Other Receivables:</b>				
Bar Association	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

	March-2023		March-2022	
	XOF	USD	XOF	USD
<b>Advances To Suppliers For Goods &amp; Services:</b>				
		0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

*M. Bachmann*

	March-2023		March-2022	
	XOF	USD	XOF	USD
<i>Balance With Revenue Authority</i>	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Staff Advances**

	March-2023		March-2022	
	XOF	USD	XOF	USD
	0	0	0	0
	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

	March-2023		March-2022	
	XOF	USD	XOF	USD
<i>Pre Paid</i>				
Prepaid expenses	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

*M. Schmitt*