

Particulars	SEI Stand alone		SEI Stand alone		SEI Stand alone		SEI CONSOLIDATED		SEI CONSOLIDATED	
	Unaudited For the Quarter ended on 30.06.2012	Audited For the Quarter ended on 31.03.2012	Unaudited For the Quarter ended on 30.06.2011	Audited For the Quarter ended on 31.03.2012	Unaudited For the Quarter ended on 30.06.2012	Audited For the Quarter ended on 31.03.2012	Unaudited For the Quarter ended on 30.06.2011	Audited For the Quarter ended on 31.03.2012	Unaudited For the Quarter ended on 30.06.2011	Audited For the Year ended on 31.03.2012
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1 a) Gross Sales/Income from Operations	26527.55	22333.53	20055.41	17718.58	31100.70	27958.02	25798.56	103483.44		
Less : Excise Duty	2805.01	1754.09	1356.55	5446.16	2290.79	2176.08	1598.77	8441.04		
Net Sales / Income from Operations	22822.54	20579.54	18708.86	12272.42	28809.91	25827.94	24241.79	96656.59		
b) Other Operating Income	50.50	53.52	13.80	102.29	60.62	43.79	15.95	301.88		
Total Income	22873.04	20633.16	18722.66	12374.71	28870.53	25871.73	24257.74	96958.47		
2. Expenditure :										
a) (Increase) / Decrease in Stock-in-trade and Work-in-Process	60.54	(106.53)	(151.22)	(187.48)	(285.57)	(602.40)	(912.16)	(1548.25)		
b) Consumption of Material	13041.82	12042.20	10189.31	38259.54	13522.45	13558.58	12226.84	46321.86		
c) Purchase of finished goods	2873.77	1527.01	2574.06	6514.42	3850.79	1188.18	3706.10	11403.86		
d) Employee Costs	762.51	671.81	610.13	2444.32	1280.77	1289.62	1820.13	4421.14		
e) Depreciation	245.99	212.03	193.76	804.77	412.40	342.99	285.22	1278.14		
f) Other Expenditure	3886.93	3523.57	3412.53	5383.14	5313.66	5480.41	4376.53	19154.26		
Total Expenditure	19756.96	17875.99	16808.57	64829.68	24103.20	21249.68	20631.78	80532.00		
3) Profit from Operations before Other Income, Interest & exceptional items (1 : 2)	2916.18	2757.17	1913.89	7745.11	4767.33	4622.13	3626.90	16525.59		
4) Other Income	529.48	468.75	356.61	2468.72	608.98	611.20	2354.45	1825.99		
5) Profit before Interest & Exceptional Items (3 + 4)	3445.66	3225.92	2270.50	10213.83	5374.32	5233.33	4281.35	18351.58		
6) Interest and Finance Costs	917.38	732.46	251.37	2006.81	1018.98	890.92	345.12	2357.96		
7) Profit after Interest but before Exceptional Items	2428.28	2493.46	2019.13	8207.02	4355.34	4342.41	3918.17	15993.62		
8) Exceptional Items	0.00	315.04	0.00	315.04	0.00	0.00	0.00	0.00		
9) Profit (+) / Loss (-) from Ordinary Activities before tax	2428.28	2178.42	2019.13	7917.98	4355.34	4342.41	3918.17	15993.62		
10) Tax Expense										
a) Current Tax	449.89	34.87	648.36	1549.91	922.48	657.95	1221.82	3698.23		
b) Deferred Tax	39.76	188.54	25.47	279.48	46.17	145.30	35.80	267.16		
c) Prior Period Taxes	0.00	0.00	0.00	0.00	0.00	40.12	0.00	101.11		
11) Profit (+) / Loss (-) from Ordinary Activities after tax	1938.63	1953.01	1345.30	8068.59	3366.69	3062.46	2867.46	11441.29		
12) Minority Interest in Subsidiary Profit / Loss	0.00	0.00	0.00	0.00	296.07	59.90	159.44	1020.94		
13) Net Profit (+) / Loss (-) for the period	1938.63	1953.01	1345.30	8068.59	3100.61	2962.56	2662.02	10120.35		
14) Paid-up Equity Share Capital - Face Value of Rs. 10/- Per Share	1732.38	1732.38	1732.38	1732.38	1732.38	1732.38	1732.38	1732.38		
15) Reserves excluding Revaluation Reserves	25225.37	11.27	7.77	25235.97	38727.63	38727.63	38727.63	38727.63		
16) a) Basic and diluted Earnings Per Share (Rupees) (not annualised)	11.19	11.27	7.77	35.15	17.90	17.10	14.44	58.42		
b) Basic and diluted Earnings Per Share (Rupees) (Annualised)	44.76	45.08	31.06	35.15	71.90	68.40	57.76	98.42		
17) Public Shareholding										
No. of Shares	4344000.00	4347000.00	4400000.00	4347000.00	4344000.00	4347000.00	4400000.00	4347000.00		
Percentage of Shareholding	25.98	25.89	25.40	25.09	25.08	25.09	25.40	25.09		
18) Promoters & Promoter Group Shareholding										
a) Pledged/Encumbered										
No. of Shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
The Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
b) Non - encumbered										
No. of Shares	12979327.00	1297616.00	12923816.00	1297616.00	12979327.00	1297616.00	12923816.00	1297616.00		
Percentage of Shares (as a % of the total shareholding of promoters & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00		
Percentage of Shares (as a % of the total share capital of the company)	74.92	74.91	74.60	74.91	74.92	74.91	74.60	74.91		

NOTES :

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on Monday, 30th July, 2012.
- 2 The Statutory Auditors have carried out a "Limited Review" of the results for the quarter ended on 30th June, 2012.
- 3 Standalone Results as on 30.06.2012 are as under- Amount in Rs.Lacs

	SOL Share Above Unaudited For the Quarter ended on 30.06.2012 (1)	SOL Share Above Audited For the Quarter ended on 31.03.2012 (2)	SOL Share Above Unaudited For the Quarter ended on 30.06.2011 (3)	SOL Share Above Audited For the Year ended on 31.03.2012 (4)
Net Sales/income/through operations	22973.04	20633.96	18722.48	72374.71
Profit Before tax	2429.28	2176.42	2819.13	7917.98
Profit After tax	1938.86	1853.81	2345.3	8068.59
Extraordinary Items	0	0	0	0
Profit After tax after Extraordinary Items	1938.86	1853.81	2345.3	8068.59

- 4 Investors' Complaints outstanding at the beginning of the Quarter were Nil, Number of Complaints received and resolved during the Quarter were 5. Outstanding Number of Complaints at the end of the Quarter are Nil.
- 5 Previous period figures have been regrouped / reimagined wherever considered necessary.
- 6 Consolidated results include the results of all Subsidiary Companies.
- 7 From the current quarter company opted to publish consolidated results only, however the standalone financial results of the parent Company for the quarter ended on 30th June, 2012 have been filed with the stock exchanges where the Company's shares are listed and will be available on Company's website- www.solargroup.com

Place : Nagpur
Date : 30.07.2012



FOR SOLAR INDUSTRIES INDIA LTD
(Signature)
(S.M. WADHAWAN)
CHAIRMAN

**SOLAR INDUSTRIES INDIA LIMITED
 SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (UNDER CLAUSE 41 OF LISTING AGREEMENT)
 FOR THE QUARTER ENDED 30 TH JUNE, 2012 (Rs. In lacs)**

PARTICULARS	SIL Stand alone		SIL Stand alone		SIL Stand alone		SIL Consolidated		SIL Consolidated	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
	For the Quarter ended on 30.06.2012	For the Quarter ended on 31.03.2012	For the Quarter ended on 30.06.2011	For the Quarter ended on 31.03.2012	For the Quarter ended on 30.06.2012	For the Quarter ended on 31.03.2012	For the Quarter ended on 30.06.2011	For the Quarter ended on 31.03.2012	For the Quarter ended on 30.06.2011	For the Year ended on 31.03.2012
1. Segment Revenue										
a. Explosives	19859.32	19430.10	16237.89	64012.80	26106.95	24656.83	20761.27	24656.83	20761.27	86678.35
b. Trading	2713.72	1203.06	2484.57	8361.91	2713.72	1203.06	3450.09	1203.06	3450.09	9978.01
c. Others	0.00	0.00	0.00	0.00	48.86	11.84	46.38	11.84	46.38	101.14
Less: Intersegment revenue	22573.04	20633.16	18722.46	72374.71	28870.53	25871.73	24257.74	25871.73	24257.74	96757.50
Revenue from Sales & other income and excise	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2. Segment Results										
(Profits/loss) before tax and interest from each segment										
a. Explosives	2770.18	2497.53	1896.25	7423.65	4683.51	4239.95	3546.31	4239.95	3546.31	15305.76
b. Trading	46.00	(55.40)	17.64	6.42	46.00	(55.40)	44.46	(55.40)	44.46	26.30
c. Others	0.00	0.00	0.00	0.00	37.82	1.00	35.23	1.00	35.23	56.86
Total	2816.18	2442.13	1913.89	7430.07	4767.33	4185.55	3626.00	4185.55	3626.00	15388.92
Less:										
(i) Interest paid	917.38	732.46	251.37	2008.81	1018.99	890.92	345.12	890.92	345.12	2357.58
(ii) Other un-allocable expenditure net off	(529.48)	(466.75)	(366.61)	(2496.72)	(606.99)	(611.20)	(638.29)	(611.20)	(638.29)	(2364.45)
Total Profit Before Tax	2428.28	2176.42	2019.13	7917.98	4355.33	3905.83	3919.17	3905.83	3919.17	15395.79
3. Capital Employed										
a. Explosives	18606.00	16750.04	12621.00	16750.04	46545.00	42101.63	30125.00	42101.63	30125.00	42101.63
b. Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c. Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	18606.00	16750.04	12621.00	16750.04	46545.00	42101.63	30125.00	42101.63	30125.00	42101.63



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