

Particulars	Q4 2011		Q4 2010		Q4 2011		Q4 2010		Q4 2011		Q4 2010		Q4 2011		Q4 2010	
	Unaudited For the Quarter ended on 31/12/2011	Unaudited For the Quarter ended on 30/09/2011	Unaudited For the Quarter ended on 31/12/2010	Unaudited For the Quarter ended on 30/09/2010	Unaudited For the 3 months ended on 31/12/2011	Unaudited For the 3 months ended on 31/12/2010	Unaudited For the 3 months ended on 31/12/2011	Unaudited For the 3 months ended on 31/12/2010	Unaudited For the Quarter ended on 30/09/2011	Unaudited For the Quarter ended on 30/09/2010	Unaudited For the 3 months ended on 31/12/2011	Unaudited For the 3 months ended on 31/12/2010	Unaudited For the 3 months ended on 31/12/2011	Unaudited For the 3 months ended on 31/12/2010	Unaudited For the 3 months ended on 31/12/2011	Unaudited For the 3 months ended on 31/12/2010
1 Gross Sales / Income from Operations	15111.38	15105.84	15105.84	15105.84	45334.57	45334.57	45334.57	45334.57	27392.04	27392.04	27392.04	27392.04	81678.63	81678.63	81678.63	81678.63
Less: Extra Duty	1308.48	1027.03	1027.03	1027.03	3892.07	3892.07	3892.07	3892.07	1469.62	1469.62	1469.62	1469.62	4261.56	4261.56	4261.56	4261.56
Net Sales / Income from Operations	13802.90	14078.81	14078.81	14078.81	41442.50	41442.50	41442.50	41442.50	25692.42	25692.42	25692.42	25692.42	77017.07	77017.07	77017.07	77017.07
b) Other Operating Income	643.27	132.42	132.42	132.42	937.15	937.15	937.15	937.15	648.87	648.87	648.87	648.87	7.82	7.82	7.82	7.82
Total Income	14446.17	14211.23	14211.23	14211.23	42379.65	42379.65	42379.65	42379.65	26341.29	26341.29	26341.29	26341.29	77024.89	77024.89	77024.89	77024.89
2 Expenditure :																
a) (Increase) / Decrease in Stock-in-trade and Work-in-Process	167.48	(87.42)	(87.42)	(87.42)	(80.85)	(80.85)	(80.85)	(80.85)	425.78	425.78	425.78	425.78	(89.00)	(89.00)	(89.00)	(89.00)
b) Consumption of Material	948.16	7830.23	7830.23	7830.23	27916.38	27916.38	27916.38	27916.38	11247.04	11247.04	11247.04	11247.04	27213.31	27213.31	27213.31	27213.31
c) Purchase of traded goods	2911.18	2251.81	2251.81	2251.81	7347.41	7347.41	7347.41	7347.41	4206.63	4206.63	4206.63	4206.63	1863.23	1863.23	1863.23	1863.23
d) Purchase of other goods	581.91	517.07	517.07	517.07	1743.61	1743.61	1743.61	1743.61	1087.45	1087.45	1087.45	1087.45	798.86	798.86	798.86	798.86
e) Depreciation	2011.90	1971.46	1971.46	1971.46	5821.24	5821.24	5821.24	5821.24	338.27	338.27	338.27	338.27	228.64	228.64	228.64	228.64
f) Other Expenditure	3242.74	3252.54	3252.54	3252.54	9973.89	9973.89	9973.89	9973.89	4632.18	4632.18	4632.18	4632.18	3887.14	3887.14	3887.14	3887.14
Total Expenditure	14283.37	13985.70	13985.70	13985.70	41721.83	41721.83	41721.83	41721.83	23984.32	23984.32	23984.32	23984.32	73983.17	73983.17	73983.17	73983.17
3 Profit from Operations before other income, interest & exceptional items (1 - 2)	2163.80	1325.53	1325.53	1325.53	657.82	657.82	657.82	657.82	467.86	467.86	467.86	467.86	1304.23	1304.23	1304.23	1304.23
4 Other Income	385.20	1305.16	1305.16	1305.16	2029.97	2029.97	2029.97	2029.97	595.45	595.45	595.45	595.45	544.77	544.77	544.77	544.77
5 Profit before interest & exceptional items (3 + 4)	2549.00	2630.69	2630.69	2630.69	2687.79	2687.79	2687.79	2687.79	1063.31	1063.31	1063.31	1063.31	1849.00	1849.00	1849.00	1849.00
6 Interest and Finance Costs	481.00	324.24	324.24	324.24	722.69	722.69	722.69	722.69	374.54	374.54	374.54	374.54	258.13	258.13	258.13	258.13
6a) Foreign Exchange Profit/Loss	410.85	223.88	223.88	223.88	1059.42	1059.42	1059.42	1059.42	374.54	374.54	374.54	374.54	258.13	258.13	258.13	258.13
7 Profit after interest but before exceptional items	1068.00	2092.29	2092.29	2092.29	935.10	935.10	935.10	935.10	688.77	688.77	688.77	688.77	1590.87	1590.87	1590.87	1590.87
8 Exceptional Items	0.00	0.00	0.00	0.00	1718.07	1718.07	1718.07	1718.07	0.00	0.00	0.00	0.00	3110.48	3110.48	3110.48	3110.48
9 Profit (+) / Loss (-) from Ordinary Activities before tax	1068.00	2092.29	2092.29	2092.29	1718.07	1718.07	1718.07	1718.07	688.77	688.77	688.77	688.77	1590.87	1590.87	1590.87	1590.87
10 Tax Expenses	598.14	358.54	358.54	358.54	664.92	664.92	664.92	664.92	1110.59	1110.59	1110.59	1110.59	1033.18	1033.18	1033.18	1033.18
a) Current Tax	29.27	38.20	38.20	38.20	32.71	32.71	32.71	32.71	38.63	38.63	38.63	38.63	33.93	33.93	33.93	33.93
b) Deferred Tax	0.00	0.00	0.00	0.00	90.94	90.94	90.94	90.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Prior Period Taxes	0.00	0.00	0.00	0.00	1159.44	1159.44	1159.44	1159.44	2922.87	2922.87	2922.87	2922.87	2043.37	2043.37	2043.37	2043.37
11 Profit (+) / Loss (-) from Ordinary Activities after tax	1122.73	1687.55	1687.55	1687.55	4135.89	4135.89	4135.89	4135.89	577.18	577.18	577.18	577.18	807.69	807.69	807.69	807.69
12 Minority Interest in Subsidiary Profit / (Loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	321.15	321.15	321.15	321.15	56.85	56.85	56.85	56.85
13 Net Profit (+) / Loss (-) for the period from Ordinary Activities after tax and Minority Interest	1122.73	1687.55	1687.55	1687.55	4135.89	4135.89	4135.89	4135.89	2094.32	2094.32	2094.32	2094.32	750.84	750.84	750.84	750.84
14 Paid-up Equity Share Capital - Face Value of Rs. 10/- Per Share	1732.38	1732.38	1732.38	1732.38	1732.38	1732.38	1732.38	1732.38	1732.38	1732.38	1732.38	1732.38	1732.38	1732.38	1732.38	1732.38
15 Reserves excluding Retention Reserves as per Balance Sheet of Previous Accounting Year	8.48	9.63	9.63	9.63	23.87	23.87	23.87	23.87	15.02	15.02	15.02	15.02	41.32	41.32	41.32	41.32
16 a) Basic and diluted Earnings Per Share (EPS) (not annualised)	28.92	38.50	38.50	38.50	51.83	51.83	51.83	51.83	60.08	60.08	60.08	60.08	65.09	65.09	65.09	65.09
b) Basic and diluted Earnings Per Share (EPS) (annualised)	4359000.00	4400000.00	4400000.00	4400000.00	4359000.00	4400000.00	4400000.00	4400000.00	4359000.00	4400000.00	4400000.00	4400000.00	4359000.00	4400000.00	4400000.00	4400000.00
17 Public Shareholding	23.16	23.40	23.40	23.40	23.16	23.40	23.40	23.40	23.16	23.40	23.40	23.40	23.16	23.40	23.40	23.40
18 Promoters & Promoter Group Shareholding	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19 Promoters & Promoter Group Shareholding	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 Non-encumbered	12964376.00	12923818.00	12923818.00	12923818.00	12964376.00	12923818.00	12923818.00	12923818.00	12964376.00	12923818.00	12923818.00	12923818.00	12964376.00	12923818.00	12923818.00	12923818.00
No. of Shares	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of Shares (as a % of the total share capital of the Company)	74.84	74.80	74.80	74.80	74.84	74.80	74.80	74.80	74.84	74.80	74.80	74.80	74.84	74.80	74.80	74.80



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NOTES:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 09th February, 2012.
- 2 The 'Limited Review' as required under clause 41 of the Listing Agreement has been completed and the related reports have been forwarded to the Stock Exchanges.
- 3 This Report does not have any impact on the above Results and Votes for the Quarter and Nine months ended 31st December 2011 which needs to be equated.
- 4 Investors' Complaints outstanding at the beginning of the Quarter were Nil, Number of Complaints received and resolved during the Quarter were Nil, Outstanding Number of Complaints at the end of the Quarter are Nil.
- 5 Previous period figures have been regrouped / rearranged wherever considered necessary.
- 6 Consolidated results include the results of all Subsidiary Companies as per Accounting Standard 21, 'Consolidated Financial Statements' issued by ICAI New Delhi.
- 7 As per clause 41 of the Listing Agreement results will be available on Company's website: www.solarindustries.com

Place : Nagpur

Date : 09.02.2012



FOR SOLAR INDUSTRIES INDIA LTD

(S.N. NEVGA)
DIRECTOR

**SOLAR INDUSTRIES INDIA LIMITED
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (UNDER CLAUSE 41 OF LISTING AGREEMENT)
FOR THE QUARTER ENDED 31 ST DECEMBER, 2011 (Rs. In lacs)**

PARTICULARS	Sill. Stand alone			Sill. Stand alone			Sill. Stand alone			Sill. Stand alone			Sill. Stand alone			Sill. Stand alone			
	Unaudited For the Quarter ended on 31.12.2011	Unaudited For the Quarter ended on 30.09.2011	Unaudited For the Quarter ended on 31.12.2010	Unaudited For the Quarter ended on 31.12.2011	Unaudited For the Quarter ended on 31.12.2010	Unaudited For the Quarter ended on 31.12.2011	Unaudited For the Quarter ended on 31.12.2011	Unaudited For the Quarter ended on 31.12.2010	Unaudited For the Quarter ended on 31.12.2011	Unaudited For the Quarter ended on 31.12.2010	Unaudited For the Quarter ended on 31.12.2011	Unaudited For the Quarter ended on 31.12.2011	Unaudited For the Quarter ended on 31.12.2010	Unaudited For the Quarter ended on 31.12.2011	Unaudited For the Quarter ended on 31.12.2010	Unaudited For the Quarter ended on 31.12.2011	Unaudited For the Quarter ended on 31.12.2011	Audited For the Year ended on 31.03.2011	
1. Segment Revenue																			
a. Explosives	15935.80	13110.13	12187.17	45471.16	32697.05	47869.57	22794.90	19166.47	14970.68	62909.98	40823.12	59598.25	3842.25	1482.61	1643.50	8774.95	6444.69	7871.57	871.57
b. Trading	2513.46	2160.82	403.63	7158.85	429.32	429.32	5.15	37.77	7.73	89.30	509.05	518.16	5.15	37.77	7.73	89.30	509.05	518.16	
c. Others	18449.26	15270.95	12590.80	52630.01	38035.26	53400.60	26642.30	20686.85	16621.91	71774.23	47776.86	67987.98	26642.30	20686.85	16621.91	71774.23	47776.86	67987.98	
Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Revenue from Sales & other Income	18449.26	15270.95	12590.80	52630.01	38035.26	53400.60	26642.30	20686.85	16621.91	71774.23	47776.86	67987.98	26642.30	20686.85	16621.91	71774.23	47776.86	67987.98	
2. Segment Results																			
(i) Profit/(loss) (before tax and interest from each segment)																			
a. Explosives	2166.97	1277.99	1517.93	5335.64	4460.15	6270.01	4532.67	3412.63	2724.57	11509.21	7557.84	11398.20	50.33	(13.09)	7.30	81.70	(2.63)	(35.27)	
b. Trading	16.92	27.26	(4.94)	61.82	(81.29)	21.95	(6.05)	23.40	(3.13)	55.86	60.85	59.28	(6.05)	23.40	(3.13)	55.86	60.85	59.28	
c. Others	0.00	0.00	0.00	0.00	21.95	21.95	4576.95	3422.94	2728.74	11646.77	7616.06	11422.21	4576.95	3422.94	2728.74	11646.77	7616.06	11422.21	
Total	2183.89	1305.25	1512.99	5397.46	4400.81	6224.72	962.58	581.48	212.73	1910.06	617.93	1275.86	(518.51)	(596.45)	(594.47)	(1753.25)	(1762.90)	(2658.87)	
Less:																			
(ii) Interest & Forex Fluctuation	891.95	548.12	193.57	1685.87	574.85	1106.46	962.58	581.48	212.73	1910.06	617.93	1275.86	(518.51)	(596.45)	(594.47)	(1753.25)	(1762.90)	(2658.87)	
Total Profit Before Tax	(368.20)	(1305.16)	(398.65)	(2029.97)	(1962.50)	(2452.53)	(518.51)	(596.45)	(594.47)	(1753.25)	(1762.90)	(2658.87)	(518.51)	(596.45)	(594.47)	(1753.25)	(1762.90)	(2658.87)	
Capital Employed	1660.14	2062.29	1718.07	5741.56	5788.46	7570.79	4132.88	3437.91	3110.48	11489.96	8761.03	12805.22	4132.88	3437.91	3110.48	11489.96	8761.03	12805.22	
a. Explosives	35255.85	39145.38	31127.61	35255.85	31127.61	30608.36	65638.75	65247.26	46746.64	65638.75	46746.64	49676.92	65638.75	65247.26	46746.64	65638.75	46746.64	49676.92	
b. Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
c. Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	35255.85	39145.38	31127.61	35255.85	31127.61	30608.36	65638.75	65247.26	46746.64	65638.75	46746.64	49676.92	65638.75	65247.26	46746.64	65638.75	46746.64	49676.92	



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