

# ANNEXURE 'C'

## ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

### 1. CSR Policy:

The CSR initiatives of the Company aim towards inclusive development of the communities largely around the vicinity of its plants and registered office through a range of structured interventions in the areas of:

1. Health & Hygiene
2. Disaster Management and COVID Relief efforts
3. Education
4. Animal Welfare & Rural Development
5. Rural Development
6. Skill Development

### 2. Composition of CSR Committee as on March 31, 2022:

Sr. No	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Shri Saytanarayan Nuwal*	Chairman/ Executive Director	4	4
2	Shri Manish Nuwal	Member/ Executive Director / MD & CEO	4	4
3	Shri Ajai Nigam	Member/Non-Executive Independent Director	4	4

\* Chairman and Non- Executive Director w.e.f May 3, 2022.

### 3. The Web - link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company.

Link: <https://bit.ly/SolargroupCSRpolicy>

### 4. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable:

Company has been conducting internal impact assessments to monitor and evaluate its strategic CSR programmes. The Company takes cognizance of sub-rule (3) of rule 8 of the Companies CSR Policy Rules 2014 and shall initiate steps to conduct impact assessment of CSR projects through an independent agency for the applicable projects.

### 5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: Not Applicable

Sr. No	Financial Year	Amount available for set-off from preceding financial years (in ₹)	Amount required to be set- off for the financial year, if any (in ₹)

Nil

6. Average net profit of the Company as per section 135(5) for F.Y. 2021-2022: ₹ **271.09 Crores**
7. (a) Two percent of average net profit of the Company as per section 135(5): ₹ **5.42 Crores**
- (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years:-  
**Not Applicable**
- (c) Amount required to be set off for the financial year, if any. **Not Applicable**
- (d) Total CSR obligation for the financial year [7a+7b- 7c]. ₹ **5.42 Crores**
8. (a) CSR amount spent or unspent for the financial Year 2021-2022:

Total Amount Spent for the Financial Year [in Crores]	Amount Unspent [in ₹]				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount.	Date of transfer	Name of the Fund	Amount	Date of transfer
₹ 5.50 Cr.	Nil	Nil	Nil	Nil	Nil

- (b) Details of CSR amount spent against ongoing projects for the financial year: **Not Applicable**

[1]	[2]	[3]	[4]	[5]		[6]	[7]	[8]	[9]	[10]	[11]	
Sr. No	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area [Yes/No]	Location of the project.		Project duration.	Amount allocated for the project [in ₹].	Amount spent in the current financial Year [in ₹].	Amount transferred to Unspent CSR Account for the project as per Section 135(6) [in ₹].	Mode of Implementation Direct [Yes/No]	Mode of Implementation Through Implementing Agency	
				State	District.						Name	CSR Registration number
Nil												

- (c) Details of CSR amount spent against other than ongoing projects for the financial year: Please refer the table on page 87.

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(In Crores)									
[1]	[2]	[3]	[4]	[5]		[6]	[7]	[8]	
Sr. No	Name of the CSR Project/ Activities	Item from the list of activities in schedule VII to the Act	Local area [Yes/No]	Location of the project		Amount spent for the project [amount in Crores]	Mode of implementation Direct [Yes/No]	Mode of implementation - Through implementing agency	
				State	District			Name	CSR Registration number
1.	<b>Upgradation of Hospital infrastructure and Provisioning of Medical Equipments</b>	Promoting healthcare including preventive healthcare activities	Yes	Maharashtra	Nagpur	2.00	Direct	N.A	N.A
2	<b>COVID relief efforts to combat COVID-19 [Pandemic]</b> • Distribution of Ventilators, Oxygen Concentrator and other Medical Equipments • Free Vaccination • Awareness Campaigns	Disaster management including relief rehabilitation and Reconstruction	Yes	Maharashtra	Nagpur	1.46	Direct	N.A	N.A
3	<b>Infrastructural development of schools</b> • Providing education to Tribal Students • Providing education to underprivileged children	Promotion of Education	Yes	Maharashtra	Nagpur	0.71	Direct	N.A	N.A
4	• <b>Infrastructure upgradation of Gaushalas and Improving livelihood of local farmers through cattle welfare</b> • <b>Initiatives for Wildlife Protection</b>	Animal welfare & Rural Development	Yes	Maharashtra	Nagpur	1.08	Direct	N.A	N.A
			Yes	Maharashtra	Khapri		Direct	N.A	N.A
5	<b>Contribution for setting up of training center in Rural area</b>	Rural Development	Yes	Maharashtra	Thadipawni Narkhed	0.15	Direct	N.A	N.A
6.	<b>Contribution for skill development programme.</b>	Skill Development	Yes	Maharashtra	Nagpur	0.10	Direct	N.A	N.A
<b>Total</b>						<b>₹ 5.50</b>			

- (d) Amount spent in Administrative Overheads: **Nil**
- (e) Amount spent on Impact Assessment, if applicable: **Nil**
- (f) Total amount spent for the Financial Year (8b+8c+8d+8e): **₹ 5.50 Crores**
- (g) Excess amount for set off, if any

Sr. No	Particular	Amount (in Crores)
(i)	Two percent of average net profit of the Company as per section 135(5)	<b>5.42</b>
(ii)	Total amount spent for the Financial Year	<b>5.50</b>
(iii)	Excess amount spent for the financial year [(ii)-(i)]	<b>0.08</b>
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	<b>NIL</b>
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	<b>0.08</b>

9. (a) Details of Unspent CSR amount for the preceding three financial years: **Not Applicable**

Sr. No	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Amount spent in the Reporting Financial Year (in ₹).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Crores)
				Name of the Fund	Amount (in ₹).	Date of transfer.	
<b>Nil</b>							

- (b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

[In Crore]								
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]
Sr. No	Project ID.	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in ₹).	Amount spent on the project in the reporting Financial Year (in ₹).	Cumulative amount spent at the end of reporting Financial Year. [In ₹]	Status of the project - Completed / Ongoing
1.	---	Infrastructure Development of School	2019-20	3 years	3.00	0.50	2.50	Completed
<b>TOTAL</b>					<b>3.00</b>	<b>0.50</b>	<b>2.50</b>	

1. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year:
- a) Date of creation or acquisition of the capital asset(s): **Not Applicable**
- b) Amount of CSR spent for creation or acquisition of capital asset. **Not Applicable**
- c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. **Not Applicable**
- d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset). **Not Applicable**
2. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per section 135(5). **Not Applicable**

For and on behalf of the Board

Place : Nagpur  
Date : May 3, 2022

**[Satyanarayan Nuwal]**  
Chairman  
Corporate Social Responsibility Committee