

Annexure 'C'

Annual Report on Corporate Social Responsibility (CSR) Activities

For the financial year ended March 31, 2021

1. CSR Policy:

The CSR initiatives of the Company aim towards inclusive development of the communities largely around the vicinity of its plants and registered office through a range of structured interventions in the areas of:

- (i) Disaster Management and Covid Relief efforts
- (ii) Education
- (iii) Health & Hygiene
- (iv) Environmental Sustainability.

2. Composition of CSR Committee

Sr. No	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Shri Saytanarayan Nuwal	Chairman/ Executive Director	4	4
2.	Shri Manish Nuwal	Member/ Executive Director / MD & CEO	4	4
3.	Shri Ajai Nigam	Member/Non-Executive Independent Director	4	4

3. The Web - link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company.

Link: <https://reports.solargroup.com/PCSR.pdf>

4. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable :

Company has been conducting internal impact assessments to monitor and evaluate its strategic CSR programmes. The Company takes cognizance of sub-rule (3) of rule 8 of the Companies CSR Policy Rules 2014 and shall initiate steps to conduct impact assessment of CSR projects through an independent agency from the financial year 2021-22, for the applicable projects.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: Not Applicable

Sr. No	Financial Year	Amount available for set-off from preceding financial years (in ₹)	Amount required to be set- off for the financial year, if any (in ₹)
Nil			

6. Average net profit of the Company as per section 135(5) for F.Y. 2020-2021: ₹ 254.94 Crore
7. (a) Two percent of average net profit of the Company as per section 135(5): ₹ 5.10 Crore
- (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. Nil
- (c) Amount required to be set off for the financial year, if any. Nil
- (d) Total CSR obligation for the financial year (7a+7b- 7c). ₹ 5.10 Crore
8. (a) CSR amount spent or unspent for the financial Year 2020-2021:

Total Amount Spent for the Financial Year (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount.	Date of transfer	Name of the Fund	Amount	Date of transfer
₹ 5.16 Crore	Nil	Nil	Nil	Nil	Nil

- (b) Details of CSR amount spent against ongoing projects for the financial year: **Not Applicable**

(1) Sr. No	(2) Name of the Project.	(3) Item from the list of activities in Schedule VII to the Act.	(4) Local area (Yes/ No)	(5) Location of the project.		(6) Project duration.	(7) Amount allocated for the project (in ₹).	(8) Amount spent in the current financial Year (in ₹).	(9) Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹).	(10) Mode of Implementation Direct (Yes/No)	(8) Mode of Implementation Through Implementing Agency	
				State	District.						Name	CSR Registration number
Nil												

- (c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1) Sr. No	(2) Name of the CSR Project/ Activities	(3) Item from the list of activities in schedule VII to the Act	(4) Local area (Yes/ No)	(5) Location of the project		(6) Amount spent for the project (amount in Crores)	(7) Mode of implementation - Through implementing agency Direct (Yes/No)	(8) Mode of implementation - Through implementing agency		
				State	District.			Name	CSR Registration number	
1.	COVID relief efforts to combat COVID-19 (Pandemic)	Disaster management including relief rehabilitation and Reconstruction	yes	Maharashtra	Nagpur	1.31	Direct	N.A	N.A	
										Supply of essential food items.
										Supply of PPE Kits.
										Setting up of Covid Care Centre
2.	Provisioning Ambulance Free medical checkup camps for local communities	Promoting health care including preventive health care activities	Yes	Maharashtra	Katol Nagpur	1.15	Direct	N.A	N.A	
										Yes

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sr. No	Name of the CSR Project/ Activities	Item from the list of activities in schedule VII to the Act	Local area (Yes/ No)	Location of the project		Amount spent for the project (amount in Crores)	Mode of implementation Direct (Yes/No)	Mode of implementation - Through implementing agency	
				State	District.			Name	CSR Registration number
3.	Initiatives for Wild life Protection, Forestation and soil conservation works etc.	Ensuring environmental sustainability	Yes	Maharashtra	Forest Kapna & Katol, Nagpur	1.20	Direct	N.A	N.A
4.	Infrastructure development of School	Promotion of Education	Yes	Maharashtra	Nagpur	1.08	Direct	N.A	N.A
	Providing education to enhance employability skills.		Yes	Maharashtra	Parsodi Village Nagpur		Direct	N.A	N.A
	Providing education to tribal students.		Yes	Maharashtra	Tribal Villages		Direct	N.A	N.A
5.	Infrastructural development of public places in Nagpur	Ensuring environmental sustainability	Yes	Maharashtra	Nagpur	0.31	Direct	N.A	N.A
6.	Initiatives to improve Sanitation and promote Hygiene.	Sanitation including contribution to swatch Bharat Kosh set-up by the Central Government for promotion of sanitation	Yes	Maharashtra	Bazargaon Nagpur	0.06	yes	N.A	N.A
TOTAL						₹ 5.16			

(d) Amount spent in Administrative Overheads: **Nil**

(e) Amount spent on Impact Assessment, if applicable: **Nil**

(f) Total amount spent for the Financial Year (8b+8c+8d+8e)= **₹ 5.16 Crore**

(g) Excess amount for set off, if any

(₹ In Crores)

Sr. No	Particular	Amount
(i)	Two percent of average net profit of the Company as per section 135(5)	5.10
(ii)	Total amount spent for the Financial Year	5.16
(iii)	Excess amount spent for the financial year [(ii)-(i)]	0.06
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	0.06

9. (a) Details of Unspent CSR amount for the preceding three financial years: **Nil**

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Amount spent in the Reporting Financial Year (in ₹).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in ₹)
				Name of the Fund	Amount (in ₹).	Date of transfer.	
TOTAL				Nil			

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(₹ In Crores)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced	Project duration.	Total amount allocated for the project	Amount spent on the project in the reporting Financial Year	Cumulative amount spent at the end of reporting Financial Year	Status of the project - Completed / Ongoing.
1	-	Infrastructure Development of School	2019-20	3 years	3.00	1.00	2.00	ongoing
TOTAL					3.00	1.00	2.00	

1. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year:
 - a) Date of creation or acquisition of the capital asset(s): **Not Applicable**
 - b) Amount of CSR spent for creation or acquisition of capital asset. **Not Applicable**
 - c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. **Not Applicable**
 - d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset). **Not Applicable**
2. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per section 135(5). **Not Applicable**

For and on behalf of the CSR Committee

Place : Nagpur
Date : May 27, 2021

(Satyanarayan Nuwal)
Chairman
Corporate Social Responsibility Committee