

Annexure 'E'

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

OUR BROAD OBJECTIVES AS STATED IN OUR CSR POLICY INCLUDE:

Solar group as part its initiatives under CSR, has undertaken projects in the area of :-

- Promoting preventive health care and Ensuring Environment sustainability.
- Conservation of natural resources made its CSR contribution towards public through said projects.

The projects undertaken will be within the broad framework of Schedule VII of the Companies Act, 2013.

Solar's investment in ensuring environment sustainability and promoting and preventive health care facility is in accordance with the objective of providing better environment and healthcare to the needy persons of the society.

1. CSR Policy:

A detailed CSR policy was framed by the Company with approvals of the CSR Committee and Board taken on May 26, 2014. The CSR policy is placed on the website of the Company at the below mentioned link; <http://solargroup.com/uploads/investors/policies/CSR.pdf>

2. Composition of the CSR Committee:

Shri Satyanarayan Nuwal, Chairman (Executive Director)

Shri Manish Nuwal, Member (Executive Director)

Shri Ajai Nigam, Member (Non-Executive Independent Director)

Mrs. Khushboo Pasari, Secretary (Company Secretary)

3. Average net profit of the Company for last three financial years:

Average net profit: ₹ 108.46 Crores

4. Prescribed CSR Expenditure (two percent of the amount as in item 3 above):

The Company is required to spend ₹ 2.17 Crores towards CSR.

5. Details of CSR spend for the financial year:

- a. Total amount spent for the financial year: ₹ 2.23 Crores
- b. Amount unspent, if any: Nil

c. Manner in which the amount spent during the financial year is detailed below;

(₹ In Crores)

SR. NO	PROJECTS / ACTIVITIES	SECTOR	LOCATION	AMOUNT OUTLAY (BUDGET) PROJECT OR PROGRAMS WISE	AMOUNT SPENT ON THE PROJECT OR PROGRAMS	AMOUNT SPENT: DIRECT
1.	Project: Promoting preventive health care Activity: Contribution for installation of MRI (Magnetic Resonance imaging) Machine	Medical	Central India Institute of Medical Science (CIIMS) Hospital, Bajaj Nagar, Nagpur	1.94	2.00	Direct
2.	Project: Promoting preventive health care Activity: Contribution for upgrading the General Wards of the Hospital.	Medical	Swami Vivekanand Medical Mission (Hospital), Khapri, Wardha Road, Nagpur (Maharashtra)	0.11	0.11	Direct
3.	Project: Ensuring Environment sustainability, conservation of natural resources Activity: Contribution made for Distribution of Improved Chulhas and Solar Cookers	Environment	Sawanga Village	0.02	0.02	Direct
4.	Project: Ensuring Environment sustainability, conservation of natural resources Activity: Contribution for Environment Stability and Ecological Balance	Environment	VANRAI FOUNDATION Rashtrabhasha Sankul, North Ambazari Road, Shankar Nagar Square, Nagpur	0.10	0.10	Direct
Total Amount Spent for the Financial Year 2015-16				2.17	2.23	

Our CSR Responsibility statement:-

We hereby declare that implementation and monitoring of the CSR policy are in compliance with the CSR objectives and policy of the Company.

For and on behalf of the Board

Place : Nagpur
Date : May 16, 2016

(**Satyanarayan Nuwal**)
Chairman,
Corporate Social Responsibility Committee