



Safety • Quality • Reliability

January 16, 2023

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E) Mumbai- 400 051  
Trading Symbol: "SOLARINDS"  
Through NEAPS

To,  
BSE Limited  
Floor No. 25, PJ Towers,  
Dalal Street Mumbai- 400 001  
Scrip Code: 532725  
Through BSE Listing Centre

**Sub: Intimation of Appointment of Independent Directors.**

**Ref: Our intimation dated October 19, 2022, December 03, 2022, December 13, 2022 and Scrutinizer's Report dated January 15, 2023 on Postal Ballot read with Regulation 30 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir/Madam,

In accordance with the provisions of Section 149 read with Schedule IV to the Act, the appointment of Independent Directors requires approval of the Members of the Company. Further, in terms of amendment in the SEBI Listing Regulations effective from January 1, 2022, a listed entity shall ensure that approval of Shareholders for appointment of a person on the Board of Directors is taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.

In this regard the Board of Directors of the Company had approved the Notice of Postal Ballot dated December 03, 2022 for seeking the approval of Members of the Company by way of Special Resolution for appointment of Shri Natrajan Ramkrishna (DIN: 06597041) and Shri Jagdish Chandra Belwal (DIN: 08644877) as Independent Directors of the Company.

Further, pursuant to recent amendment in sub-regulation 2A of Regulation 25 of SEBI Listing Regulations (Sixth amendment) 2022, where a special resolution for the appointment of an independent director fails to get the requisite majority of votes but the votes cast in favour of the resolution exceed the votes cast against the resolution and the votes cast by the public shareholders in favour of the resolution exceed the votes cast against the resolution, then the appointment of such an independent director shall be deemed to have been made under sub-regulation (2A).

## **Solar Industries India Limited**

Regd. Office : "Solar" House, 14, Kachimet, Amravati Road, Nagpur - 440023, INDIA

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CIN : L74999MH1995PLC085878 🌐 www.solargroup.com



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In light of the above amendment, Shri Natrajan Ramkrishna (DIN: 06597041) and Shri Jagdish Chandra Belwal (DIN: 08644877) shall be deemed to be appointed as Independent Directors of the Company under Regulation 25(2A) of SEBI Listing Regulations.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Yours truly,

**For Solar Industries India Limited**

**Manish Nuwal**  
**Managing Director & CEO**  
**(DIN: 00164388)**

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