

June 6, 2022

To, The Executive Director Listing Department National Stock Exchange of India Limited Mumbai - 400 001 Trading Symbol: "SOLARINDS" To, The Executive Director Listing Department BSE Limited Mumbai - 400 001 Scrip Code: 532725

## Sub: Outcome of the Board Meeting dated June 6, 2022

Dear Sir,

In view of Regulation 30(2) read with Part A of Schedule III, and other regulations of the SEBI (Listing Obligations and Disclosure Requirements) 2015, this is to inform that the Board of Solar Industries India Limited in their meeting held on June 6,2022 inter alia discussed and decided to do a strategic investment along with its Subsidiaries in Rajasthan Explosives and Chemicals Limited, for the expansion of its manufacturing footprints in north India and has signed a non-binding term sheet in this regards.

Rajasthan Explosives and Chemicals Limited has its registered office in Delhi and its manufacturing facility is at Dholpur (Rajasthan).

This is for your information and record.

Kindly acknowledge the receipt of the same.

Thanking You

Yours truly,

For Sølar Industries India Limited

Khushboo Pasari Company Secretary & Compliance Officer



## Solar Industries India Limited