



Safety • Quality • Reliability

May 3, 2022

To,  
The Executive Director  
Listing Department  
National Stock Exchange of India Limited  
Mumbai  
Trading Symbol: "SOLARINDS"

To,  
The Executive Director  
Listing Department  
BSE Limited  
Mumbai  
Scrip Code: 532725

**Sub: Updates on Audited Financial Results (Standalone & Consolidated) of the Company for the Quarter and Year ended on March 31, 2022.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Regulations & Disclosure requirements) Regulations, 2015, we are enclosing herewith the updates on Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and year ended on March 31, 2022.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Yours truly,

For Solar Industries India Limited

  
Khushboo Pasari  
Company Secretary &  
Compliance Officer



Encl.: As above

## Solar Industries India Limited

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नया सवेरा  
नई उमंग

3<sup>rd</sup> May, 2022

Solar Industries India Limited (SIIL), today announced its audited financial results for the year ended March 31<sup>st</sup> 2022.

## Highest Ever Revenue and Profits

### Quarterly & Yearly Snapshot

Snapshot	Q4FY22	Q4FY21	Change YoY	FY22	FY21	Change YoY
Net Revenue (Rs.in Crs)	1317	791	66%	3948	2516	57%
EBITDA (Rs.in Crs)	264	167	58%	767	536	43%
PBT (Rs.in Crs)	219	134	63%	607	397	53%
Net Profit (Rs.in Crs)	175	95	84%	455	288	58%

Commenting on the yearly results, Mr. Manish Nuwal, Managing Director & CEO, Solar Industries India Limited said that “We are pleased to announce that the company has achieved a healthy revenue growth of 57% with profits increasing by 58% for the year despite supply chain & geopolitical disturbances. The best ever results in the history of the company reflects an all- round performance across sectors & geographies wherever we operate.”

He also added “We are all set to enter FY23 with continued focus on execution of our key priorities and strategic investments for increasing the product portfolio and market presence.”

“We are targeting a business growth of 30%+ in FY 2022-23 despite the headwinds we may face as a part of the global economy. Our optimism is built on expected growth from all the operating sectors like Mining, Housing & Infra, Defence and Export & Overseas. With the Government of India’s substantial increase in allocation and policy support for Housing, Roads, Railways and Defence sectors, we see good opportunity for sustained growth in our business.”

He further added, “Based on healthy performance, the management has proposed dividend of Rs 7.5/share for the current year as compared to Rs. 6/share in the previous year.”

New Trails, New Beginnings





नया सवेरा  
नई उमंग

### **About Solar Industries India Ltd**

- One of the World's leading manufacturer of Explosives & Initiating Systems.
- Pan India presence with 25 manufacturing facilities.
- Global footprint in more than 55 countries with manufacturing facilities in 7 countries.
- First private sector company in India to setup an integrated facility for Defense Products like High Energy Material, Propellants, Warheads & Rockets.
- First private sector company to set up complete integrated facility for Pinaka rockets.
- First private sector company to receive ready to use Ammunitions order from Defence.

The progress made by the company over the past two and half decades has put Solar in a more sustainable position within the challenging economic and business environment. Our development has been radical as we continue to explore growth opportunities. We remain committed to a high-performance culture which helps the company to create value for the stakeholders.

Manish Satyanarayan Nuwal  
Digitally signed  
by Manish  
Satyanarayan  
Nuwal  
Date: 2022.05.03  
14:27:34 +05'30'

**Manish Nuwal**  
**Managing Director and CEO**  
**Solar Industries India Limited.**

For more information on the release, please contact:

[investor.relations@solargroup.com](mailto:investor.relations@solargroup.com)