

May 31, 2022

To, The Executive Director Listing Department BSE Limited Floor No. 25, PJ Towers Dalal Street Mumbai - 400001.

Scrip Code : 532725

To, The Executive Director Listing Department National Stock Exchange India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai.

Symbol: "SOLARINDS "

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith with the disclosure of Related Party Transactions, in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021 for the half year ended March 31, 2022.

The above document is available on the Company's website www.solargroup.com.

Kindly take the above information on record.

Thanking you,

For Solar Industries India Limited

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Khushboo Pasari Company Secretary & Compliance Officer



Solar Industries India Limited

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Solar Industries India Limited - Disclosure of Related Party Transactions for the half year ended March 31, 2022

									Creak and the		Additional disclo	sure of relate	d party to	ransactions- app	licable on	ly in case of the related	party transact	tion
No.	Details of the party (listed ent	etails of the party (listed entity /subsidiary) Details of the counterparty			Type of	Value of the	Value of	In case monie	es are due to	In case any fina					e loans, inter-corporate			
	entering into the trans					related	related	transaction	either party as	a result of the	incurred to mak	e or give loan	s, inter-			investments		
						party	party	during the	transa			eposits, advar						
						transaction	transaction	reporting				vestments						
ł	Name	PAN	Name	PAN	Relationship		as approved	period	Opening	Closing	Nature of	Cost (see	Tenure	Nature	Interest	Tenure	Secured/	Purpose for whi
	, in the second s				of the		by the audit		balance	balance	indebtedness	Note7)		(loan/	Rate		unsecured	the funds will
					counterparty		committee				(loan/			advance/	(%)			utilised by the
					with the listed		commerce				issuance of			intercorporate				ultimate recipien
÷.		a ser a ser a		N					2 1 1 1		debt/ any			deposit/				funds (endusag
					entity or its				1000 000									Tunus (endusage
					subsidiary			-C. 3 - 1.			other etc.)	A 1		investment				a hine the
	Solar Industries India Limited	AACCS2132E	Economic Explosives Limited	AAACE2971C	Wholly owned subsidiary	Sales of Goods/Services	250.00	116.17						1	10000			
		AACCS2132E		AAACE3871C		Other Operating Income-Transportation	7.50			3.84								
	Solar Industries India Limited		Economic Explosives Limited				0.50	1.40		5.01						· · · · ·		-
	Solar Industries India Limited	AACC52132E	Economic Explosives Limited		Wholly owned subsidiary	Cross Charges recovered		70 75							-			
	Solar Industries India Limited	AACCS2132E	Economic Explosives Limited		Wholly owned subsidiary	Purchase of Goods/Services	350.00				and the state of the				-			
5	Solar Industries India Limited	AACCS2132E	Economic Explosives Limited	AAACE3871C	Wholly owned subsidiary	Other Expenditure-Transportation	7.50			(2.83)				1.0				
6	Solar Industries India Limited	AACCS2132E	Economic Explosives Limited	AAACE3871C	Wholly owned subsidiary	Purchase of Licence	2.00	1.95							12.0		1 5 1	
	Solar Industries India Limited	AACCS2132E	Economic Explosives Limited	AAACE3871C	Wholly owned subsidiary	Loan		25.97						Loan	9%p.a	Repayable within 12	unsecured	Business Purpose
											1				12.0	months from the date		
			그녀님은 것은 물질을 가 같은 것이 같다.	1.2 20 - 26.3		김 씨는 여자 같은 것은 것을 가지 않는 것이 같아. 말했다.	400.00		13.91	39.88		1 1		101110-0		of agreement.	Sector Sector	111-12-1
				-					-			++						
8	Solar Industries India Limited	AACCS2132E	Economic Explosives Limited	AAACE3871C	Wholly owned subsidiary	Interest Income	1.	1.82										
													1223					
9	Solar Industries India Limited	AACCS2132E	Emultek Private Limited	AAACE8962E	Wholly owned subsidiary	Sales of Goods/Services	10.00	0.40	0.02	0.00								and the second
	Solar Industries India Limited	AACCS2132E	Emultek Private Limited	_	Wholly owned subsidiary	Cross Charges recovered	0.10	-					200					
	Solar Industries India Limited	AACC52132E	Emultek Private Limited		Wholly owned subsidiary	Loan		6.18			1.5		10.2	Loan	9%p.a	Repayable within 3	unsecured	Business Purpose
12	Solar Industries India Enfineed	AACCJZIJZL	Linuces Filvace Linuced	ANCEO TOLE	initially office subsidiary	Louin										years from the date of		
				- 20. 10.20			100.00		19.54	23.46						agreement.		
															-	agreement.		
13	Solar Industries-India Limited	AACCS2132E	Emultek Private Limited	AAACE8962E	Wholly owned subsidiary	Interest Income		0.98	5			-						
														1 1 1 1 A				
14	Solar Industries India Limited	AACCS2132E	Solar Explochem Zambia Limited		Fellow Subsidiary	Sales of Goods/Services	75	8.99	1.74	0.72	1. A.				1	No. 4 Contractor		
15	Solar Industries India Limited	AACCS2132E	Solar Explochem Zambia Limited		Fellow Subsidiary	Cross Charges recovered	1			S								1
		a receito a										1						
16	Solar Industries India Limited	AACC52132E	Nigachem Nigeria Limited	1.	Fellow Subsidiary	Sales of Goods/Services	75	14.47	7									
	Solar Industries India Limited	AACCS2132E	Nigachem Nigeria Limited		Fellow Subsidiary	Other Operating Income-Techincal Consultancy	1.5			20.53	1.10							-
		AACCS2132E	Nigachem Nigeria Limited	-	Fellow Subsidiary	Other Income-Arrangement Fees	0.25											
18	Solar Industries India Limited	AACCSZISZE	Nigachem Nigeria Limited		Tettow Subsidiary	other medine-Arrangement rees	0.25	0.02				-					1	
1		a proventieren er		-			5.00	0.15				-						
	Solar Industries India Limited	AACCS2132E	Solar Overseas Mauritius Limited		Wholly owned subsidiary	Other Income-Arrangement Fees	5.00							1	0.04	0 11 111 10	-	Durley Durrent
20	Solar Industries India Limited	AACC52132E	Solar Overseas Mauritius Limited		Wholly owned subsidiary	Loan		120.75			2			Loan	9%p.a	Repayable within 12		Business Purpose
				1.			500.00		100.20	223.57				1.04-32.33		months from the date		
					Sec						hard and the second	and the second	S. OLA		1, 1, 1, 19	of agreement.	a second and the	
		a magazine sedestine -	Solar Overseas Mauritius Limited	Sec. Phys. res	Wholly owned subsidiary	Interest Income	Contraction of the second	5.92	2							A set the local had		
								A STALL STALL	States of the second	a di seria	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1		1.12.1.22	a ann an Air		A Caller and the second	1.	A CONTRACTOR
21	Solar Industries India Limited	AACCS2132E	Solar Patlayici Maddeler San.A.S.		Fellow Subsidiary	Sales of Goods/Services	100	8.25	5		1		18.0		1		1	
		AACCS2132E			Fellow Subsidiary	Other Income-Arrangement Fees	2	0.09		12.78			1000			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1	
11	Solar Industries India Limited	AACCSZISZE	Solar Patlayici Maddeler San.A.S.		i chorr subsidiary	such means an angement rees		0.07							1	123.000	1	1
1.1				-				25.4						-	-			
23	Solar Industries India Limited	AACCS2132E	Solar Mining Services (Pty) Ltd, South	1999 1999	Fellow Subsidiary	Sales of Goods/Services	100	25.64	*					1.				
			Africa						84.35	93.13		1.			-			
24	Solar Industries India Limited	AACCS2132E	Solar Mining Services (Pty) Ltd, South	A Contractory	Fellow Subsidiary	Other Income-Arrangement Fees	2	0.19	9	1.					2 . St. 1. 19			Select Links
			Africa				A State State	22 36 11-12 18			1992 1993				1 1 1 1 1			
1.1				10 11 A 11				1.12						1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1			1 1000	
25	Solar Industries India Limited	AACC52132E	Solar Mining Services (Pty) Ltd, Australia		Fellow Subsidiary	Sales of Goods/Services	75	5.12	2 16.99	13.84	1							
23	Solar Industries India Enniced	I STORE SET SEE	in the second se		,		and the second											
		-				Purchase of Goods/Services	1.00	0.09		0.09								
		-					1.00	0.05	1	0.05				-	-	-	-	1
		-							-						-	-		
			Solar Nitro Ghana Limited		Fellow Subsidiary	Sales of Goods/Services	50			2.65		-			-			
	Solar Industries India Limited	AACCS2132E			Fellow Subsidiary	Other Income-Arrangement Fees	0.25	0.21	1				100	1.5.5.1.5.5.5.5	1000	1 1	10. 20 Stores	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
26 27	Solar Industries India Limited Solar Industries India Limited	AACCS2132E AACCS2132E	Solar Nitro Ghana Limited				A State of the State					1.4 1. 1. 1. 1.	1.1.1				S. M. Rolling	-
			Solar Nitro Ghana Limited					4.74	4 6	1.78				Contraction of the				N. Sec. 198
27	Solar Industries India Limited			y	Fellow Subsidiary	Sales of Goods/Services	20	1.76		1.70			1.					
		AACCS2132E	Solar Venture Company Limited (Formerl	y l	Fellow Subsidiary	Sales of Goods/Services	20	1.70		1.70	10000 2000	A CONTRACT		19 4 19 19 24	1000			
27	Solar Industries India Limited	AACCS2132E	Solar Venture Company Limited (Formerl known as Laghe Venture Company	y	Fellow Subsidiary	Sales of Goods/Services	20	1.76		1.70								
27	Solar Industries India Limited	AACCS2132E	Solar Venture Company Limited (Formerl	y	Fellow Subsidiary	Sales of Goods/Services	20	1.70										
27 28	Solar Industries India Limited Solar Industries India Limited	AACCS2132E AACCS2132E	Solar Venture Company Limited (Formerl known as Laghe Venture Company Limited), Tanzania	y												The second secon	Tries /	
27 28	Solar Industries India Limited	AACCS2132E	Solar Venture Company Limited (Formerl known as Laghe Venture Company	y	Fellow Subsidiary Fellow Subsidiary	Sales of Goods/Services Sales of Goods/Services	20										Tries /	200
27 28	Solar Industries India Limited Solar Industries India Limited	AACCS2132E AACCS2132E	Solar Venture Company Limited (Formerl known as Laghe Venture Company Limited), Tanzania	y												A Start	tries /	
27 28 29	Solar Industries India Limited Solar Industries India Limited Solar Industries India Limited	AACCS2132E AACCS2132E AACCS2132E	Solar Venture Company Limited (Formerl known as Laghe Venture Company Limited), Tanzania Solar Nitro Chemicals Limited, Tanzania	y	Fellow Subsidiary	Sales of Goods/Services		0.0	1 1.98							A Star	ries	20.0
27 28 29	Solar Industries India Limited Solar Industries India Limited	AACCS2132E AACCS2132E	Solar Venture Company Limited (Formerl known as Laghe Venture Company Limited), Tanzania	y					1 1.98								tries /	

31	Solar Industries India Limited	AACCS2132E	Solar Synthetics Private Limited	Entities where Directors/Close family members of Directors having control/significant influence	Other Expenditure- Rent	0.5	0.02	(0.02)	(0.08)						
32	Solar Industries India Limited	AACCS2132E	Non-Executive Independent Directors	Non-Executive Independent Directors	Sitting fees		0.16				1.1.1.1.1				
33	Solar Industries India Limited	AACCS2132E	Directors and Key Managerial Personnel	Directors and Key Managerial Personnel	Directors and Key Managerial Personnel Remuneration	As per the Companies Act, 2013 and Shareholders' Approval	13.58	-	_	e.					
34	Solar Industries India Limited	AACCS2132E	Shri Kailashchandra Nuwal (Refer No.: 5)	Promoter				(0.13)	(0.13)				1		
	* Amount in Negative is payable to related party.														

Notes:

1. The Company's realted parties principally consists of its wholly owned subsidiaries and fellow subsidiaries. The Company routinely enters into transactions with these realted parties in the ordinary course of business at market rates and terms. Transactions and balance with its own subsidiaries are eliminated on consolidation.

2. Non Executive Independent directors were only paid sitting fees for attending Board & Board Committee meetings thereof. The Group has not entered into any other transactions with its Non Executive Independent Directors or the enterprises over which they have significant influence.

3. Loans given and returned within the reporting period are not included.

4. Amounts reported are exclusive of GST wherever applicable.

5. Shri Kailashchandra Nuwal, Executive Director and Vice Chairman of Solar Industries India Limited has vacated office of Director with effect from November 7, 2019 on account of failure to make disclosures of his shareholding and directorship in AG Technologies Private Limited in the correct / complete format, either on the date of becoming a director thereof or facilitating, without the prior approval of the Audit Committee, a Rent Agreement between Solar Industries India Limited and AG Technologies Private Limited party.

Based on legal opinions obtained, the Company has concluded that the aforesaid act was a violation of section 184(1) and 184(2) of the Companies (Meeting of Board and its Powers) Rules 2014, Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the 'Policy on Related Party Transactions of Solar Industries India Limited'. The Company has intimated the Stock exchanges and filed necessary documents with the Registrar of Companies intimating vacation of office by the said Director.

Shrif Kailashchandra Nuwal had filed Company Petition in which the Hon'ble NCLT, Mumbai Bench, passed an interim order dated February 9, 2021, allowing two prayers. The Company had challenged the same before the Hon'ble NCLAT, Delhi Bench, wherein interim order dated February 9, 2021, the Hon'ble NCLAT Delhi had dismissed the appeal. The Company challenged the order of Hon'ble NCLT and the Hon'ble NCLT, Mumbai Bench, passed an interim order dated January 10, 2022 it has stayed the operation of the impugned orders passed by the Hon'ble NCLAT. Hence, the name of Shri Kailashchandra Nuwal is not mentioned as a Director.

