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May 3, 2022

To,  
The Executive Director  
Listing Department  
National Stock Exchange of India Limited  
Mumbai  
Trading Symbol: "SOLARINDS"

To,  
The Executive Director  
Listing Department  
BSE Limited  
Mumbai  
Scrip Code: 532725

**Subject: Outcome of Board Meeting dated May 3, 2022.**

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 30 read with Part A of Schedule III, Regulation 33 and other regulations of the SEBI (Listing Obligations & Disclosure Requirements) 2015, the Board of Directors of the Company at their meeting held on **Tuesday, May 3, 2022 at 11:30 a.m.** at "Solar" House, 14, Kachimet, Amravati Road, Nagpur- 440023 have, *inter alia*:

1. Approved Audited Financial Results (Standalone and Consolidated) for the quarter and year ended on March 31, 2022 as recommended by the Audit Committee.
2. Approved the Audited Financial Statements (Standalone and Consolidated) along with the Auditor's Report for the year ended on March 31, 2022.
3. The Board of Directors at its meeting held today and as recommended by Nomination and Remuneration Committee has approved the continuation of Shri Satyanarayan Nuwal (DIN: 00713547) as Non-executive Director with the designation continuing as Chairman of the Company w.e.f. May 3, 2022.
4. Basis the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company have approved the appointment of Shri Sanjay Sinha (DIN: 08253225) as an Additional Director (Non-Executive Independent Director) w.e.f. May 3, 2022, to hold office upto the date of ensuing Annual General Meeting of the Company.

Shri Sanjay Sinha will be appointed as Non- Executive Independent Director for a term of 2 years from 27<sup>th</sup> Annual General Meeting to 29<sup>th</sup> Annual General Meeting, subject to approval of shareholders of the Company at the ensuing Annual General Meeting of the Company.

5. Recommended a Final Dividend of ₹ 7.50 per equity share i.e. 375% on the face value of Rs. 2/- each for the financial year 2021-22 subject to approval of shareholders at the ensuing Annual General Meeting.
6. The 27<sup>th</sup> Annual General Meeting of the Members of the Company will be held on Friday, the 10<sup>th</sup> day of June, 2022 at "Solar" House, 14, Kachimet, Amravati Road, Nagpur - 440023, Maharashtra.



## Solar Industries India Limited

Regd. Office : "Solar" House, 14, Kachimet, Amravati Road, Nagpur-440023, INDIA

☎ (+91)712-6634555/567 📠 (+91)712-6634578-579 ✉ solar@solargroup.com

CIN : L74999MH1995PLC085878 🌐 www.solargroup.com



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7. The Board has fixed 30.05.2022 as the record date and the Register of Members and Share Transfer books of the Company will remain closed from 31.05.2022 to 10.06.2022 (both days inclusive) for the purpose of the Annual General Meeting & Final Dividend, if approved by the Members.

The details, as required, to be disclosed under the aforesaid Regulation 30 read with Clause 7 of Para A of Annexure- I of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09 September, 2015 is enclosed as Annexure-A to this letter.

This is for your information and record.

Yours truly,

For Solar Industries India Limited

Khushboo Pasari  
Company Secretary &  
Compliance Officer



## Solar Industries India Limited

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**Annexure I**

<b>Name of the Director</b>	Shri Sanjay Sinha
<b>Date of Birth</b>	19/04/1961
<b>Reason for change viz. appointment, Re-appointment, resignation, removal, death or otherwise</b>	Shri Sanjay Sinha (DIN: 08253225) has been appointed as an Additional Director in the category of Non-Executive Independent Director on the Board of Solar Industries India Limited.
<b>Date &amp; Term of re-appointment</b>	Date of Appointment: May 3, 2022  Term of Appointment: <ul style="list-style-type: none"> <li>• To hold office as an Additional Director in the category of Non-Executive Independent Director upto the date of ensuing Annual General Meeting of the Company.</li> <li>• Shri Sanjay Sinha will be appointed as Non-Executive Independent Director for a term of 2 years from 27<sup>th</sup> Annual General Meeting to 29<sup>th</sup> Annual General Meeting, subject to approval of shareholders of the Company at the ensuing Annual General Meeting of the Company.</li> </ul>
<b>Qualifications</b>	<ul style="list-style-type: none"> <li>• B.Sc. ( Botany Hons)</li> <li>• PG in Investment Banking -IIM Indore</li> </ul>
<b>Brief Profile</b>	<p>He is finance professional with more than 36 years of experience in the banking industry and trusteeship services industry. He has handled many responsibilities with leadership roles across banking verticals including branch banking, commercial banking, corporate banking at the prestigious CAG -Central, Mumbai.</p> <p><b>Recognition:</b></p> <ul style="list-style-type: none"> <li>• Member SEBI MDAC Working Group for debt markets data standardization.</li> <li>• Member SEBI Working Group on securities and covenant monitoring of debentures.</li> <li>• President of Trustees Association of India (SEBI recognized).</li> <li>• Honoured by World BFSI Congress amongst 101 Top most Influential BFSI Leaders for 2020.</li> <li>• In the interview panel of Axis Bank for recruitment of management graduates from IIMs &amp; other premier business schools.</li> </ul>



**Solar Industries India Limited**



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<b>Expertise in Specific Functional Area</b>	<ul style="list-style-type: none"><li>• Industry Expertise Banking, Finance and Trusteeship</li><li>• Core competence Credit Risk Assessment, Credit Granting &amp; Administration, Industry Analysis, Developing Strategy &amp; formulating business plans, Organizational structuring &amp; leadership skills.</li><li>• Knowledge Corporate Finance &amp; Portfolio Management, Strategic Planning, Product Management &amp; Marketing, Operational Management</li><li>• Insight RBI regulations on commercial banking &amp; forex management, Bank of England prudential regulations of banks, SEBI regulations on Market Intermediaries, Corporate law.</li><li>• Trainer - Engaged classes as a guest faculty at RBI Bankers Training College , Mumbai; Axis Learning Academy, Mumbai &amp; SBI Staff Training Centre (Patna &amp; Ranchi) on Credit Analysis, Credit Rating , Credit Granting &amp; Administration</li></ul>
<b>Disclosure of relationship between directors inter-se</b>	Not related to any Director/Key Managerial Personnel.
<b>Number of Shares held in the Company</b>	Nil
<b>List of the Directorship/ Partnership held in other companies/LLP (Excluding Foreign Companies &amp; Section 8 Company)</b>	Beacon Trusteeship Limited
<b>Chairman/ Member in the committees of Board of other Companies in which he/she is the Director</b>	Nil



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