

April 12, 2022

Safety • Quality • Reliability

To,

The Executive Director Listing Department

National Stock Exchange of India Limited

Mumbai: 400001

Trading Symbol: "SOLARINDS"

To,

The Executive Director Listing Department

BSE Limited

Mumbai: 400001

Scrip Code: 532725

Sub: Initial Disclosure to be made by an entity identified as a Large Corporates.

In compliance to the Securities and Exchange Board of India (SEBI) Circular dated November 26, 2018 SEBI/HO/DDHS/CIR/P/2018/144 pertaining to fund raising by issuance of Debt Securities by Large Entities, we hereby confirm that we are a Large Corporate as per the applicability criteria given under the above said circular. Please find below the relevant details of the applicable criteria as prescribed in Annexure A for your reference;

Sr. No.	Particulars	Details
1	Name of the Company	Solar Industries India Limited
2	CIN	L74999MH1995PLC085878
3	Outstanding borrowing of the Company as on March 31, 2022.	₹ 118.56* Crores (refer note 1)
4	Highest Credit Rating during the previous FY 2021-2022 along with name of the Credit Rating Agency.	AA+/Stable (Reaffirmed) for Long term banking facilities
		CRISIL Limited
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange of India

^{*}Rounded off.

Note 1: Outstanding borrowings excludes borrowings with original maturity of one year or less than one-year, external commercial borrowings and inter-corporate borrowings between a parent and subsidiary(ies).

Yours Truly,

For Solar Industries India Limited

Khushboo Pasari Company Secretary &

Compliance Officer Contact no. 9823066446 Moneesh Agrawal

Joint CFO

Contact no. 9923803807

Shalinee Mandhana

Joint CFO

Contact no. 8600991141

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Solar Industries India Limited

CIN: L74999MH1995PLC085878 www.solargroup.com