



Safety • Quality • Reliability

March 31, 2022

To,  
The Executive Director  
Listing Department  
National Stock Exchange of India Limited  
Mumbai  
Trading Symbol: "SOLARINDS"

To,  
The Executive Director  
Listing Department  
BSE Limited  
Mumbai  
Scrip Code: 532725

**Subject: Outcome of Board Meeting dated March 31, 2022.**

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 30 read with Part A of Schedule III and other regulations of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on **Thursday, March 31, 2022 at 12.15 p.m.** at "Solar" House 14, Kachimet, Amravati Road, Nagpur- 440023, have considered and approved *inter alia*:

- i) The Re-appointment of Shri Satyanarayan Nuwal as Chairman and Whole Time Director designated as Executive Director for a period of Five (5) years with effect from April 1, 2022 and revision in terms of his remuneration, subject to the approval of shareholders at the ensuing Annual General Meeting.
- ii) The Re-appointment of Shri Manish Nuwal as Managing Director for a period of Five (5) years with effect from April 1, 2022 and revision in terms of his remuneration, subject to the approval of shareholders at the ensuing Annual General Meeting.

Brief profile of Shri Satyanarayan Nuwal and Shri Manish Nuwal under Regulation 30 of Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed as Annexure A.

This is for your information and record.

Yours truly,

For Solar Industries India Limited

Khushboo Pasari  
Company Secretary &  
Compliance Officer



## Solar Industries India Limited

Regd. Office: "Solar" House, 14, Kachimet, Amravati Road, Nagpur-440023, INDIA

☎ (+91)712-6634555/567 ☎ (+91)712-6634578-579 ✉ solar@solargroup.com

CIN : L74999MH1995PLC085878 🌐 www.solargroup.com

## Annexure A



## Brief Profile of Directors seeking re-appointment

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Name of the Director	Shri Satyanarayan Nuwal	Shri Manish Nuwal
Date of Birth	25/07/1952	12/03/1974
Reason for change viz. appointment, Re-appointment, resignation, removal, death or otherwise	Re-appointment as Chairman and Whole-time Director.	Re-appointment as Managing Director.
Date & term of re-appointment	w.e.f 1 <sup>st</sup> April, 2022, for a period of Five (5) years, subject to the approval of shareholders at the ensuing Annual General Meeting.	w.e.f 1 <sup>st</sup> April, 2022, for a period of Five (5) years, subject to the approval of shareholders at the ensuing Annual General Meeting.
Brief Profile	The progressive journey of Shri Satyanarayan Nandlal Nuwal from a trader to a large explosive manufacturer is inspired by a belief in the capabilities of ordinary people of doing extraordinary things. He has the view that ordinary people can achieve incredible results when organised into highly charged teams. Steered by this belief, he takes a keen personal interest in developing highly motivated leaders and teams. Himself being the driving force behind new initiatives and fresh projects, he has been leveraging his experience to provide the required vision and leadership that has enabled our company to reach its premier position amongst the explosives industries in India. A philanthropist at heart, he firmly believes that business organisations have a social responsibility to not only employ ethical, fair and ecologically sensitive business practices but also to actively contribute to the social and economic development of the communities in which they operate.	A qualified Chartered Accountant, Shri Manish Satyanarayan Nuwal joined when the Company ventured into its first manufacturing foray and continues to contribute to the growth of the company through his strong professional, financial and management skills. He is responsible for shaping up the Company's strategy and aligning it with the future business landscape. He oversees the areas of Business Planning, Commercial & Technical matters. He is credited with playing a catalytic role in achieving recognition for the Company. His value driven approach underlines his strong commitment to fair and ethical business practices, of which success is a natural outcome.
Disclosure of relationship between directors inter-se	Father of Shri Manish Nuwal.	Son of Shri Satyanarayan Nuwal.



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