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January 29, 2021

To,
The Executive Director
Listing Department
National Stock Exchange of India Limited
Mumbai
Trading Symbol: "SOLARINDS"

To,
The Executive Director
Listing Department
BSE Limited
Mumbai
Scrip Code: 532725

Sub: Outcome of Board Meeting dated January 29, 2021.

Dear Sir/Madam,

With reference to captioned subject and pursuant to Regulation 30(2) read with Part A of Schedule III, Regulation 33 and other regulations of the SEBI (Listing Obligations & Disclosure Requirements) 2015, the Board of Directors of the Company at their meeting held on **Friday, January 29, 2021 at 4.00 p.m.** at "Solar" House 14, Kachimet, Amravati Road, Nagpur- 440023 have considered and approved *inter-alia*,

- The Un-audited Financial Results of the Company for the quarter and nine months ended on December 31, 2020 along with the Limited Review Report.
- The recommendation of re-appointment of Shri Satyanarayan Nuwal as Chairman and Whole-time Director for a period of One (1) year with effect from 1st April 2021 and revision in terms of his remuneration subject to the approval of shareholders at the ensuing Annual General Meeting.
- The recommendation of re-appointment of Shri Manish Nuwal as Managing Director and CEO for a period of one (1) year with effect from 1st April 2021 and revision in terms of his remuneration subject to the approval of the shareholders at the ensuing Annual General Meeting.
- The Board of Directors have approved the expansion plan of setting 3 Greenfield Packaged Explosives Plants.

Brief profile of Shri Satyanarayan Nuwal and Shri Manish Nuwal under Regulation 30 of Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed as **Annexure A**.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Yours truly,

For Solar Industries India Limited

Khushboo Pasari
Company Secretary &
Compliance Officer



Solar Industries India Limited

Regd. Office: "Solar" House, 14, Kachimet, Amravati Road, Nagpur - 440 023, INDIA

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CIN : L74999MH1995PLC085878 🌐 www.solargroup.com



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Annexure A

Brief Profile of Directors seeking re-appointment

Name of the Director	Shri Satyanarayan Nuwal	Shri Manish Nuwal
Date of Birth	25/07/1952	12/03/1974
Reason for change viz. appointment, Re-appointment, resignation, removal, death or otherwise	Re-appointment as Chairman and Whole-time Director.	Re-appointment as Managing Director & CEO.
Date & term of re-appointment	w.e.f 1 st April, 2021, for a period of one (1) year, subject to approval of shareholders at the ensuing Annual General Meeting.	w.e.f 1 st April, 2021, for a period of one (1) year, subject to approval of shareholders at the ensuing Annual General Meeting.
Brief Profile	<p>The progressive journey of Mr.Satyanarayan Nandlal Nuwal from a trader to a large explosive manufacturer is inspired by a belief in the capabilities of ordinary people of doing extraordinary things. He has the view that ordinary people can achieve incredible results when organised into highly charged teams. Steered by this belief, he takes a keen personal interest in developing highly motivated leaders and teams. Himself being the driving force behind new initiatives and fresh projects, he has been leveraging his experience to provide the required vision and leadership that has enabled our company to reach its premier position amongst the explosives industries in India. A philanthropist at heart, he firmly believes that business organisations have a social responsibility to not only employ ethical, fair and ecologically sensitive business practices but also to actively contribute to the social and economic development of the communities in which they operate.</p>	<p>A qualified Chartered Accountant, Mr Manish Satyanarayan Nuwal joined when the Company ventured into its first manufacturing foray and continues to contribute to the growth of the company through his strong professional, financial and management skills. He is responsible for shaping up the Company's strategy and aligning it with the future business landscape. He oversees the areas of Business Planning, Commercial & Technical matters. He is credited with playing a catalytic role in achieving recognition for the Company. His value driven approach underlines his strong commitment to fair and ethical business practices, of which success is a natural outcome.</p>
Disclosure of relationship between directors inter-se	Father of Shri Manish Nuwal.	Son of Shri Satyanarayan Nuwal.



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