

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

(ii) (a) Name of the company

(b) Registered office address 14, Kachimet, Amravati Road
Nagpur
Nagpur
Maharashtra
440022"/>

(c) *e-mail ID of the company

(d) *Telephone number with STD code

(e) Website

(iii) Date of Incorporation

(iv)

Type of the Company	Category of the Company	Sub-category of the Company
Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s) Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	NATIONAL STOCK EXCHANGE	1,024
2	BOMBAY STOCK EXCHANGE	1

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) *Financial year From date 01/04/2020 (DD/MM/YYYY) To date 31/03/2021 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM 31/08/2021

(b) Due date of AGM 30/09/2021

(c) Whether any extension for AGM granted Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C13	Other manufacturing including jewellery, musical instruments, medical instruments,	98.41

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 7

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	ECONOMIC EXPLOSIVES LIMITED	U24292MH1995PLC091808	Subsidiary	100
2	SOLAR DEFENCE LIMITED	U29220MH2016PLC274147	Subsidiary	100

3	SOLAR DEFENCE SYSTEMS LIM	U29253MH2016PLC274677	Subsidiary	100
4	EMUL TEK PRIVATE LIMITED	U24292MH2000PTC274027	Subsidiary	100
5	BLASTEC (INDIA) PRIVATE LIMI	U74999MH2000PTC274886	Subsidiary	100
6	SOLAR AVIONICS LIMITED	U29309MH2020PLC350197	Subsidiary	100
7	SOLAR OVERSEAS MAURITIUS		Subsidiary	100

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	135,000,000	90,490,055	90,490,055	90,490,055
Total amount of equity shares (in Rupees)	270,000,000	180,980,110	180,980,110	180,980,110

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	135,000,000	90,490,055	90,490,055	90,490,055
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	270,000,000	180,980,110	180,980,110	180,980,110

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	55	90,490,000	90490055	180,980,110	180,980,110	
Increase during the year	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	55	90,490,000	90490055	180,980,110	180,980,110	
Preference shares						

At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input style="width: 95%;" type="text"/>
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Date of registration of transfer (Date Month Year)	<input style="width: 95%;" type="text"/>
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Type of transfer	<input style="width: 95%;" type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input style="width: 95%;" type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input style="width: 95%;" type="text"/>
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Ledger Folio of Transferor	<input style="width: 95%;" type="text"/>
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Transferor's Name	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input style="width: 95%;" type="text"/>
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Transferee's Name	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input style="width: 95%;" type="text"/>
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Type of transfer	<input style="width: 95%;" type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
------------------	--	--

Number of Shares/ Debentures/ Units Transferred	<input style="width: 95%;" type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input style="width: 95%;" type="text"/>
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Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

15,844,070,845.78

(ii) Net worth of the Company

11,568,198,138.34

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	66,191,271	73.15	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	66,191,271	73.15	0	0

Total number of shareholders (promoters)

7

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage

1.	Individual/Hindu Undivided Family				
	(i) Indian	3,349,568	3.7	0	
	(ii) Non-resident Indian (NRI)	103,245	0.11	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	565,509	0.62	0	
4.	Banks	0	0	0	
5.	Financial institutions	200	0	0	
6.	Foreign institutional investors	4,898,683	5.41	0	
7.	Mutual funds	14,671,688	16.21	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	701,731	0.78	0	
10.	Others clearing members, IEPF, NBF	8,160	0.01	0	
	Total	24,298,784	26.84	0	0

Total number of shareholders (other than promoters)

14,789

**Total number of shareholders (Promoters+Public/
Other than promoters)**

14,796

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

33

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
FIDELITY INVESTMENT	JPMORGAN CHASE BANK N.A. IND			1,643	0
T.A. WORLD EX U.S. CC	CITIBANK N.A. CUSTODY SERVICES			5,278	0
CITY OF LOS ANGELES	CITIBANK N.A. CUSTODY SERVICES			2,922	0
DFA INTERNATIONAL	STANDARD CHARTERED BANK SEC			799	0

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
FIDELITY EMERGING M	DEUTSCHE BANK AG DB HOUSE, H			1,663,469	1.84
DFA INTERNATIONAL	STANDARD CHARTERED BANK SEC			755	0
EMERGING MARKETS C	DEUTSCHE BANK AG, DB HOUSE H			10,602	0.01
EMERGING MARKETS C	CITIBANK N.A. CUSTODY SERVICES			127,348	0.14
FIAM EMERGING MAR	CITIBANK N.A. CUSTODY SERVICES			110,800	0.12
EMERGING MARKETS	CITIBANK N.A. CUSTODY SERVICES			2,143	0
INDIA EMERGING OPP	C/O KOTAK MAHINDRA BANK LIMI			80,072	0.09
MERCURY SERIES UNIC	HSBC SECURITIES SERVICES 11TH F			37,050	0.04
EMERGING MARKETS S	CITIBANK N.A. CUSTODY SERVICES			9,132	0.01
EMERGING MARKETS S	CITIBANK N.A. CUSTODY SERVICES			6,085	0
FIDELITY INVESTMENT	CITIBANK N.A. CUSTODY SERVICES			24,326	0.02
FIDELITY INVESTMENT	CITIBANK N.A. CUSTODY SERVICES			18,328	0.02
OREGON PUBLIC EMP	DEUTSCHE BANK AG, DB HOUSE H			1,193	0
DIMENSIONAL EMERG	CITIBANK N.A. CUSTODY SERVICES			58	0
FIDELITY RUTLAND SC	DEUTSCHE BANK AG, DB HOUSE H			604,300	0.67
FIDELITY RUTLAND SC	CITIBANK N.A. CUSTODY SERVICES			238,700	0.26
WORLD EX U.S. TARGE	CITIBANK N.A. CUSTODY SERVICES			2,369	0
ALASKA PERMANENT	DEUTSCHE BANK AG DB HOUSE, H			2,828	0
FIDELITY ADVISOR SEP	JPMORGAN CHASE BANK N.A. IND			836,900	0.92
THE EMERGING MARK	CITIBANK N.A. CUSTODY SERVICES			123,676	0.14
VARIABLE INSURANCE	CITIBANK N.A. CUSTODY SERVICES			701,707	0.76

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	7	7
Members (other than promoters)	13,379	14,789
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	2	0	2	0	42.51	0
B. Non-Promoter	2	5	2	5	0	0
(i) Non-Independent	2	0	2	0	0	0
(ii) Independent	0	5	0	5	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	4	5	4	5	42.51	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

11

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Satyanarayan Nuwal	00713547	Whole-time director	13,238,254	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Manish Nuwal	00164388	Managing Director	25,232,069	
Anil Kumar Jain	03532932	Director	705	21/08/2021
Suresh menon	07104090	Whole-time director	0	
Amrendra Verma	00236108	Director	0	
Ajai Nigam	02820173	Director	0	
Dilip Patel	00013150	Director	0	
Sunil Srivastav	00237561	Director	0	
Sujitha Karnad	07787485	Director	0	
Nilesh Panpaliya	ACGPP3093A	CFO	25,000	14/05/2021
Khushboo Pasari	AJSTR6812L	Company Secretar	3,311	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

2

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Madhu Vij	00025006	Director	16/09/2020	Cessation
Sujitha Karnad	07787485	Additional director	15/12/2020	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	16/09/2020	14,962	46	74.95

B. BOARD MEETINGS

*Number of meetings held

4

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	31/07/2020	9	9	100
2	14/09/2020	9	9	100
3	11/11/2020	8	8	100
4	29/01/2021	9	9	100

C. COMMITTEE MEETINGS

Number of meetings held

16

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	31/07/2020	5	5	100
2	Audit Committee	14/09/2020	5	5	100
3	Audit Committee	11/11/2020	4	4	100
4	Audit Committee	29/01/2021	4	4	100
5	Nomination & Remuneration	31/07/2020	3	3	100
6	Nomination & Remuneration	11/11/2020	3	3	100
7	Nomination & Remuneration	28/01/2021	3	3	100
8	Stakeholders Forum	31/07/2020	3	3	100
9	Stakeholders Forum	14/09/2020	3	2	66.67
10	Stakeholders Forum	11/11/2020	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	31/08/2021
								(Y/N/NA)
1	Satyanarayan	4	4	100	4	4	100	Yes
2	Manish Nuwal	4	4	100	13	11	84.62	Yes

3	Anil Kumar Ja	4	4	100	5	5	100	Yes
4	Suresh menor	4	4	100	1	1	100	Yes
5	Amrendra Ver	4	4	100	12	12	100	Yes
6	Ajai Nigam	4	4	100	11	11	100	Yes
7	Dilip Patel	4	4	100	8	8	100	Yes
8	Sunil Srivastav	4	4	100	0	0	0	Yes
9	Sujitha Karnad	1	1	100	0	0	0	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Satyanarayan Nuwal	Whole-time Dire	12,000,000	15,000,000	0	0	27,000,000
2	Manish Nuwal	Managing Direct	12,000,000	15,000,000	0	0	27,000,000
3	Suresh Menon	Whole-time Dire	4,816,800	0	0	0	4,816,800
	Total		28,816,800	30,000,000	0	0	58,816,800

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Nilesh Panpaliya	CFO	3,568,880	0	0	0	3,568,880
2	Khushboo Pasari	Company Secre	1,238,294	0	0	0	1,238,294
	Total		4,807,174	0	0	0	4,807,174

Number of other directors whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Anil Kumar Jain	Director	5,116,800	0	0	0	5,116,800
	Total		5,116,800	0	0	0	5,116,800

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

CS Tushar Pahade

Whether associate or fellow

Associate Fellow

Certificate of practice number

8576

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

SATYANARAYAN NANDLAL NUWAL
Digitally signed by SATYANARAYAN NANDLAL NUWAL
Date: 2021.11.12 17:30:25 +05'30'

DIN of the director

To be digitally signed by

TUSHAR SUDHIR PAHADE
Digitally signed by TUSHAR SUDHIR PAHADE
Date: 2021.11.12 17:30:40 +05'30'

- Company Secretary
 Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

List of attachments

Solar MGT-8.pdf
Solar Industries India Limited_MGT7_FII_F
Turnover committee meeting note.pdf

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

FORM NO. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of
Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

I have examined the registers, records and books and papers of **Solar Industries India Limited (L74999MH1995PLC085878)** as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on 31st March 2021.

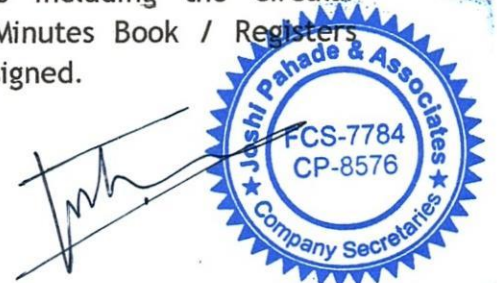
In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that:

A. Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B. During the aforesaid financial year, the Company has complied with provisions of the Act & Rules made there under in respect of:

1. The Company is a Public Limited Company pursuant to the provisions of Section 2 (71) of the Act and has maintained that status;
2. Maintenance of registers / records & making entries therein within the time prescribed therefore.
3. As and when required, filing of forms and returns as stated in the annual return, with the Registrar of Companies, ~~Regional Director~~, Central Government, ~~the Tribunal, Court~~ or other authorities within the prescribed time.
4. The Company has called, convened & held meetings of Board of Directors or its committees and the meetings of the members of the Company on due dates as stated in the annual return in respect of which meetings

Proper notices were given and the proceedings including the circular resolutions have been properly recorded in the Minutes Book / Registers maintained for the purpose and the same have been signed.



5. The provisions related to closure of Register of Members / Security holders were applicable to the Company & has been complied.
6. The Company has not given advances / loans to its Directors and / or persons or firms or companies referred in Section 185 of the Act.
However, there were instances where Company has advanced loans to its wholly owned Subsidiaries (WOS) & Step-down Subsidiaries, where Section 185 does not apply.
7. The Company has entered into Contracts / Arrangements with Related Parties as specified in Section 188 of the Act. These Transactions were entered on arm`s length basis and with due compliance with the Companies Act, 2013.
8. There were no Issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances.
9. No instances of keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.
10. The Company has declared & paid dividend during the period under review. Also transfer of unpaid / unclaimed dividend / other amounts as applicable to the Investor Education and Protection Fund in accordance with Section 125 of the Act;
11. Signing of Audited Financial Statement as per the provisions of section 134 of the Act and report of directors is as per sub sections (3), (4) and (5) thereof;
12. Constitution/Appointment/Re-appointments/Retirement/Vacation of Office /filling up casual vacancies/ Disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them were as per the provisions of Companies Act, 2013.
13. Appointment / Reappointment of Auditors is as per the provisions of Section 139 of the Companies Act, 2013;



14. The Company has not obtained any approvals from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act, during the period under review.
15. Accepted and / or renewed any deposits;
No Deposits were accepted or renewed or repaid during the year
16. The Company has not made borrowings from its directors or its members.
However, Company had borrowings under multiple Banking arrangement. Axis Trustee Services Limited are the Security trustee under the said arrangement and the Company has also created a charge in their favour.
17. The Company has given Loans / Investments / Guarantees or provided securities which are in compliance to the provisions of section 186 of the Companies Act, 2013.
18. The Company has not altered any provisions of the Memorandum of Association & Articles of Association of the Company.

For JOSHI PAHADE & ASSOCIATES
Company Secretaries


Tushar S. Pahade



FCS 7784
CP 8576

Place: Nagpur
Date: October 07, 2021

UDIN No: F007784C001112063

Note: The qualification, reservation or adverse remarks; if any, may be stated at the relevant place(s).



Solar Industries India Limited

Details in respect of shares held by or on behalf of the Filis/ FPIs.

Sr. No	Name Of Fil/FPI	Fil/FPI	Folio No/DP Id	Address	Pan No.	Country Of Incorporator	Regn. No. with SEBI / RBI	No. of Share	% of share holding
1	FIDELITY INVESTMENTS MONEY MANAGEMENT INC	FPI	IN30343810002351	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI	AAACF8606Q		INUSFP325416/Circular	1643	0.0018
2	T.A. WORLD EX U.S. CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	FPI	IN30005410025384	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AACCT9049F		IN-US-FP-0316-16/NA	5278	0.0058
3	CITY OF LOS ANGELES FIRE AND POLICE PENSION PLAN	FPI	IN30005410032536	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AABTC0471C		IN-US-FP-0652-14/NA	2922	0.0032
4	DFA INTERNATIONAL VECTOR EQUITY FUND	FPI	IN30152430049709	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 M.G. ROAD FORT, MUMBAI	AABTD3519Q		INCAFP268815/NA	799	0.0009
5	FIDELITY EMERGING MARKETS FUND	FPI	IN30016710063116	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI	AAATF0715B		INCAFP168816/NA	1663469	1.8383
6	DFA INTERNATIONAL CORE EQUITY FUND	FPI	IN30152430049717	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 M.G. ROAD FORT, MUMBAI	AABTD3438N		INCAFP268915/NA	755	0.0008
7	EMERGING MARKETS CORE EQUITY FUND OF DIMENSIONAL FUNDS (VC	FPI	IN30016710156689	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	AAACD1506B		INUKFP032216/NA	10602	0.0117
8	EMERGING MARKETS CORE EQUITY PORTFOLIO (THE PORTFOLIO) OF DFA INVESTMENT DIMENSIONS GROUP INC. (DFAIDG)	FPI	IN30005410013410	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AAACD1644G		IN-US-FP-0314-16/NA	127348	0.1407
9	FIAM EMERGING MARKETS ALL CAP FUND, LP	FPI	IN30005410089694	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AAEF6126A		IN-US-FP-0611-16/NA	110800	0.1224
10	EMERGING MARKETS TARGETED VALUE PORTFOLIO	FPI	IN30005410100216	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AAFC2416E		IN-US-FP-0735-18/NA	2143	0.0024
11	INDIA EMERGING OPPORTUNITIES FUND LIMITED	FPI	IN30317320030045	C/O KOTAK MAHINDRA BANK LIMITED KOTAK INFINITY, BLDG NO.21, 6TH FLR ZONE W, CUSTODY SERV, INFINITY PARK GEN. AK VAIDYA MARG, MALAD E, MUMBAI	AABC3314H		INUMFPO73616/A.	80072	0.0885
12	MERCURY SERIES UNION MID AND SMALL CAP FUND	FPI	IN30014220770863	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI	AAAGT3830J		INCYFP044519/A.P. (DIR)	37050	0.0409
13	EMERGING MARKETS SOCIAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	FPI	IN30005410017712	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AAABCE264C		IN-US-FP-0315-16/NA	9132	0.0101
14	EMERGING MARKETS SUSTAINABILITY CORE 1 PORTFOLIO	FPI	IN30005410097678	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AAEC9320Q		IN-US-FP-0240-18/NA	6085	0.0067
15	FIDELITY INVESTMENT TRUST FIDELITY FLEX INTERNATIONAL FUND	FPI	IN30005410102732	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AAATF6355R		IN-US-FP-2490-17/NA	24326	0.0269
16	FIDELITY INVESTMENT TRUST FIDELITY TOTAL INTERNATIONAL EQUITY FUND	FPI	IN30005410102484	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AAATF2326E		IN-US-FP-3084-16/NA	18328	0.0203
17	OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM MANAGED THROUGH DIMENSIONAL FUND ADVISORS LP	FPI	IN30016710135343	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	AAATO2984K		INUSFP014216/NA	1193	0.0013
18	DIMENSIONAL EMERGING CORE EQUITY MARKET ETF OF DIMENSIONAL ETF TRUST	FPI	IN30005410112036	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AADTD6744K		IN-US-FP-0827-20/NA	58	0.0001
19	FIDELITY RUTLAND SQUARE TRUST II - STRATEGIC ADVISERS FIDELITY EMERGING MARKETS FUND AS MANAGED BY FIAM LLC	FPI	IN30016710158125	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	AAATF7270P		INUSFP049219/NA	604300	0.6678
20	FIDELITY RUTLAND SQUARE TRUST II STRATEGIC ADVISERS EMERGING MARKETS FUND AS MANAGED BY FIAM LLC	FPI	IN30005410102597	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AAATF4014H		IN-US-FP-0851-16/NA	238700	0.2638
21	WORLD EX U.S. TARGETED VALUE PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	FPI	IN30005410074841	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AAABCW401F		IN-US-FP-0216-16/NA	2369	0.0026
22	ALASKA PERMANENT FUND	FPI	IN30016710021055	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI	AADTA7800K		INUSFP117816/NA	2828	0.0031
23	FIDELITY ADVISOR SERIES VIII - FIDELITY ADVISOR EMERGING MARKETS FUND	FPI	IN30343810002092	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI	AAATF1370Q		INUSFP284216/Circular	836900	0.9249
24	THE EMERGING MARKETS SMALL CAP SERIES OF THE DFA INVESTMENT TRUST COMPANY	FPI	IN30005410013268	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AAATD7768G		IN-US-FP-0339-16/NA	123676	0.1367
25	VARIABLE INSURANCE PRODUCTS FUND II EMERGING MARKETS PORTFOLIO	FPI	IN30005410103127	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AAATV9826D		IN-US-FP-3073-16/NA	701707	0.7755
26	WORLD EX U.S. CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	FPI	IN30005410074905	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AAABCW402G		IN-US-FP-0317-16/NA	6105	0.0067
27	DIMENSIONAL FUNDS PLC - MULTI-FACTOR EQUITY FUND	FPI	IN30016710128022	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	AAFCD1235L		INIRFP127115/NA	1707	0.0019
28	EMERGING MARKETS TARGETED VALUE FUND OF THE DIMENSIONAL FUNDS II PUBLIC LIMITED COMPANY	FPI	IN30016710100511	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	AAABCE7501L		INIRFP027716/NA	3932	0.0043
29	FIAM GROUP TRUST FOR EMPLOYEE BENEFIT PLANS FIAM EMERGING MARKETS COMMINGLED POOL	FPI	IN30005410102433	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AAATF1593P		IN-US-FP-2706-16/NA	175400	0.1938
30	FIDELITY INVESTMENT TRUST FIDELITY EMERGING MARKETS DISCOVERY FUND	FPI	IN30005410063087	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AAATF3742Q		IN-US-FP-3033-16/NA	95445	0.1055
31	FLEXSHARES MORNINGSTAR EMERGING MARKETS FACTOR TILT INDEX FUND	FPI	IN30343810011537	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI	AAATF4143K		INUSFP242515/CIRCULAR	1040	0.0011
32	JOHN HANCOCK FUNDS II EMERGING MARKETS FUND	FPI	IN30005410080999	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AAATJ9049G		IN-US-FP-1649-15/NA	1472	0.0016
33	UTAH STATE RETIREMENT SYSTEMS	FPI	IN30005410023614	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AAATU2901Q		IN-US-FP-2719-16/NA	1099	0.0012



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V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

The figures filed in the form are Standalone figures.

The consolidated turnover and Net worth of the Company are as follows:

TURNOVER - Rs. 25,15,63,65,980 /-

NETWORTH - Rs. 15,79,42,01,278/-

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

C. COMMITTEE MEETINGS AS ON 31ST MARCH, 2021

Number of Meetings held - 16

Sr. No.	Type of Meeting	Date of Meeting	Total Number of Members as on the date of the meeting	Attendance	
				No. of Members attended	As % of total members
1	Audit Committee	31/07/2020	5	5	100%
2	Audit Committee	14/09/2020	5	5	100%
3	Audit Committee	11/11/2020	4	4	100%
4	Audit Committee	29/01/2021	4	4	100%
5	Nomination & Remuneration Committee	31/07/2020	3	3	100%
6	Nomination & Remuneration Committee	11/11/2020	3	3	100%
7	Nomination & Remuneration Committee	28/01/2021	3	3	100%
8	Stakeholders Relationship Committee	31/07/2020	3	3	100%
9	Stakeholders Relationship Committee	14/09/2020	3	2	66.67%



Solar Industries India Limited

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10	Stakeholders Relationship Committee	11/11/2020	3	3	100%
11	Stakeholders Relationship Committee	28/01/2021	3	3	100%
12	Corporate Social Responsibility Committee	31/07/2020	3	3	100%
13	Corporate Social Responsibility Committee	14/09/2020	3	2	66.67%
14	Corporate Social Responsibility Committee	11/11/2020	3	3	100%
15	Corporate Social Responsibility Committee	28/01/2021	3	3	100%
16	Risk Management Committee	28/01/2021	8	8	100%

D. ATTENDANCE OF DIRECTORS

Smt. Madhu Vij was not re-appointed by the Members of the Company at the 25th AGM held on 16/09/2021. However, Smt. Madhu Vij was present in the 25th AGM and she has also attended 2(two) Board Meetings and 2(two) Audit Committee meetings which was held on 31/07/2020 and 14/09/2020 during the financial year 2020-21.

X. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Shri Kailashchandra Nuwal (DIN: 00374378) has vacated the office of Director with effect from November 7, 2019. Hon'ble NCLT, Mumbai Bench had allowed two prayers of the Shri Kailashchandra Nuwal. However Hon'ble NCLAT vide order dated February 25, 2021, stayed the operation of the said order of Hon'ble NCLT. He was paid remuneration of Rs 0.68 Crores till June 2020.

For Solar Industries India Limited


Khushboo Pasari
(Company Secretary &
Compliance Officer)

