



Safety • Quality • Reliability

January 29, 2022

To,
The Executive Director
Listing Department
National Stock Exchange of India Limited
Mumbai
Trading Symbol: "SOLARINDS"

To,
The Executive Director
Listing Department
BSE Limited
Mumbai
Scrip Code: 532725

Sub: Updates on Unaudited Financial Results (Standalone & Consolidated) of the Company for the Quarter and Nine Months ended on December 31, 2021.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Regulations & Disclosure requirements) Regulations, 2015, we are enclosing herewith the updates on Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and nine months ended on December 31, 2021.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Yours truly,

For Solar Industries India Limited


Khushboo Pasari
Company Secretary &
Compliance Officer



Encl.: As above

Solar Industries India Limited

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नया सवेरा
नई उमंग



January 29th, 2022

Solar Industries India Limited (SIIL), today announced its unaudited financial results for the quarter ended December 31st, 2021.

Highest ever Quarterly Revenue & Profit....

Quarterly & 9Monthly Snapshot

Snapshot	Q3FY22	Q3FY21	Change YoY	9MFY22	9MFY21	Change YoY
Net Revenue (Rs.in Crs)	1018	646	58%	2631	1724	53%
EBITDA (Rs.in Crs)	185	145	28%	503	369	36%
PBT (Rs.in Crs)	144	110	31%	388	263	48%
Net Profit (Rs.in Crs)	105	81	30%	281	193	46%

Commenting on the Q3 results, Mr. Manish Nuwal, Managing Director & CEO, Solar Industries India Limited said that “Strong growth and meticulous execution in all sectors has helped us to exceed quarterly revenue of 1000crs, up by 58% yoy and achieved highest ever quarterly profits of 105crs, up by 30% yoy. The current results give us confidence to revise our revenue growth guidance to 50% for the FY 21-22 surpassing our earlier guidance of 40%.”

“We have been able to achieve good EBIDTA & PAT during the quarter, despite of steep & unprecedented hike in commodity prices across our business verticals and currency volatility in some of our overseas subsidiaries.

The defence sector has started contributing to the topline along with other sectors like Mining, Housing & Infra and Export & Overseas. And we expect this momentum to remain strong due to Government’s emphasis on “Atma Nirbhar Bharat”, “Make in India”, “Gati Shakti Scheme”, “PMAY” and “Housing for All”, which augers well for our industry.”

He also added “With our continuous focus and strategic investments in products for defense applications and new geographies, we are well placed to continue the growth momentum and maximizing value for our shareholders.”

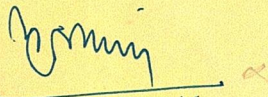


New Trails, New Beginnings

About Solar Industries India Ltd

- One of the World's leading manufacturer of Explosives & Initiating Systems.
- Pan India presence with 25 manufacturing facilities.
- Global footprint in more than 55 countries with manufacturing facilities in 7 countries.
- First private sector company in India to setup an integrated facility for Defense products like High Energy Material, Propellants, Warheads & Rockets.
- First private sector company to set up complete integrated facility for Pinaka rockets.
- First private sector company to receive ready to use Ammunitions order from Defense.

The progress made by the company over the past two and half decades has put Solar in a more sustainable position within the challenging economic and business environment. Our development has been radical as we continue to explore growth and expansion opportunities. We remain committed to a high-performance culture which helps the company to create value for the stakeholders.



Manish Nuwal
Managing Director and CEO

For more information on the release, please contact:

investor.relations@solargroup.com