

Manish Satyanarayan Nuwal
Plot No. 37, Kachipura, Ramdaspath
Nagpur 440010

Date: 08.12.2021

To,

Securities Exchange Board of India

Plot No. C4-A, "G" Block, Bandra Kurla Complex

Bandra East,

Mumbai- 400051 (Maharashtra)

Sub: Report under Regulation 10(7) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011.

Dear Sir,

In compliance with the provisions of Regulation 10(7) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011 under exemption Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011. I, Manish Satyanarayan Nuwal, Promoter and Managing Director & CEO of Solar Industries India Limited (the Company) resident at Plot No. 37, Kachipura Ramdaspath Nagpur 440010, hereby submit the disclosure with regard to acquisition of equity shares of the Company by me as inter-se transfer of shares, by way of gift, through an off market transaction, duly signed by me, for your information and record.

Application Fees of Rs. 1.50 Lacs is enclosed vide Demand draft No. 044287 dated 08/12/2021 in favour of SEBI, payable at Mumbai.

Kindly acknowledge the receipts

Thanking You,

Yours Truly,



Manish Satyanarayan Nuwal

Acquirer

Promoter

Encl: Disclosure

CC:

1. Solar Industries India Limited, "Solar" House, 14, Kachimet, Amravati Road, Nagpur-440023.
2. BSE Limited, Floor no.25, PJ Towers, Dalal Street, Mumbai - 400 001.
3. National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051.

Disclosure under Regulation 10(7) - Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1	General Details	
	a.	Name, address, telephone no., e-mail of acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.} Shri Manish Satyanarayan Nuwal 37, Kachipura, Ramdaspath, Nagpur- 440010. 0712-6634555 manish@solargroup.com
	b.	Whether sender is the acquirer (Y/N) Yes
	c.	If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization) Not Applicable
	d.	Name, address, Tel no. and e-mail of sender, if sender is not the acquirer Not Applicable
2	Compliance of Regulation 10(7)	
	a.	Date of report 08.12.2021
	b.	Whether report has been submitted to SEBI within 21 working days from the date of the acquisition Yes
	c.	Whether the report is accompanied with fees as required under Regulation 10(7) Yes, The applicable fees of Rs. 1,50,000/- vide Demand Draft No. <u>044287</u> dated <u>08/12/2021</u> in favour of SEBI, payable at Mumbai.
3	Compliance of Regulation 10(5)	
	a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed atleast 4 working days before the date of the proposed acquisition. Yes, the intimation was sent 4 days before the date of acquisition i.e. 30.11.2021 under regulation 10(5). Copy of the same is attached as an Annexure 'A'.
	b.	Date of Report 30.11.2021
4	Compliance of Regulation 10(6)	
	a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed Yes, report has been filed on 07.12.2021 with the Stock Exchange i.e. within 4 days after the date of acquisition. Copy of the same is attached as an



		within 4 working days of the acquisition.	Annexure 'B'				
	b.	Date of Report	07.12.2021				
5	Details of the Target Company						
	a.	Name & address of TC	Solar Industries India Limited "Solar" House, 14, Kachimet, Amravati Road, Nagpur-440023				
	b.	Name of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited				
6	Details of the acquisition						
	a.	Date of acquisition	06.12.2021				
	b.	Acquisition price per share (in Rs.)	Nil Inter se transfer amongst promoters by way of gift through an off market transaction.				
	c.	Regulation which would have been triggered off, had the report not been filed under Regulation 10(7). (whether Regulation 3(1), 3(2), 4 or 5)	Not Applicable				
	d.	Shareholding of acquirer(s) and PAC individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)(*)	Before the acquisition		After the acquisition		
			No. of Shares	% w.r.t total share capital of TC (*)	No. of Shares	% w.r.t total share capital of TC	
			Name(s) of the acquirer(s) (**)				
			Shri Manish Satyanarayan Nuwal	25232069	27.88%	35232069	38.93%
			Person Acting in Concert (PAC)				
			Shri Satyanarayan Nandlalji Nuwal	13238254	14.63%	3238254	3.58%
			Shri Kailashchandra Nandlalji Nuwal	20882963	23.08%	20882963	23.08%
			Smt. Indira Kailashchandra Nuwal	5568230	6.15%	5568230	6.15%
			Smt. Leeladevi Satyanarayan Nuwal	1000	0.0011%	1000	0.0011%
			Smt. Seema Manish Nuwal	1243440	1.37%	1243440	1.37%
		Shri Rahul Kailashchandra Nuwal	25315	0.03%	25315	0.03%	
	e.	Shareholding of seller/s in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)	Before the acquisition		After the acquisition		
			No. of Shares	% w.r.t total share capital of	No. of Shares	% w.r.t total share	



				TC		capital of TC
		Name(s) of the seller(s) (**) Shri Satyanarayan Nandlal Nuwal	13238254	14.63%	3238254	3.58%
7	Information specific to the exemption category to which the instant acquisition belongs - Regulation 10(1)(a)(ii)					
	a.	Provide the names of the seller(s)	Shri Satyanarayan N Nuwal			
	b.	Specify the relationship between the acquirer(s) and the seller(s).	Members of Promoter and Promoter Group.			
	c.	Shareholding of the acquirer and the seller/s in the TC during the three years prior to the proposed acquisition	Year - 1 2018-19	Year -2 2019-20	Year-3 2020-21	
		Acquirer				
		Shri Manish Satyanarayan Nuwal	25232069	25232069	25232069	
		Sellers				
		Shri Satyanarayan Nandlal Nuwal	13239254	13238254	13238254	
	d.	Confirm that the acquirer(s) and the seller/s have been named promoters in the shareholding pattern filed by the target company in terms of the Listing Regulation or the Takeover Regulations. Provide copies of such filings under the listing agreement or the Takeover Regulations.	Yes, Shareholding Pattern of Solar Industries India Limited has been attached as Annexure 'C'.			
	e.	If shares of the TC are frequently traded, volume-weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	Not Applicable			
	f.	If shares of the TC are infrequently traded, the price of such shares as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable			
	g.	Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (e) or (f) above as applicable	Not Applicable			
	h.	Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is	30.11.2021			



	listed.	
i.	Whether the acquirers as well as sellers have complied with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). If yes, specify applicable regulation/s as well as date on which the requisite disclosures were made along with the copies of the same	Yes, Copies of disclosure under Regulation 29(1), 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 filed with Stock Exchange is attached herewith as an Annexure 'D'.
j.	Declaration by the acquirer that all the conditions specified under regulation 10(1) (a)(ii) with respect to exemptions has been duly complied with.	We Solar Industries India Limited hereby confirmed that, all the conditions specified under regulation 10 (1) (a) (ii) with respect to exemption has been duly complied with.

We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.



Manish Satyanarayan Nuwal
Acquirer
Promoter

Date:-08.12.2021

Place:- Nagpur

CC:

Solar Industries India Limited, "Solar" House, 14, Kachimet, Amravati Road, Nagpur- 440023, Maharashtra, India

BSE Limited, Floor no.25, PJ Towers, Dalal Street, Mumbai - 400 001

National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051