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December 14, 2021

To,
The Executive Director
Listing Department,
National Stock Exchange of India Limited,
Mumbai-400001
Trading Symbol: "SOLARINDS"

To,
The Executive Director
Listing Department
BSE Limited
Mumbai-400001
Scrip Code: 532725

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Re: Company Appeal (AT) No. 29 of 2021 | Solar Industries India Limited & Ors. Vs. Kailash Chandra Nuwal & Ors.

Dear Sir/ Ma'am,

In furtherance to the intimation dated February 27, 2021, it is being informed that,

- 1) Solar Industries India Limited had filed an appeal against the order of the Hon'ble NCLT dated February 09, 2021 ("Impugned Order") before the Hon'ble National Company Law Appellate Tribunal ("NCLAT") on February 22, 2021.
- 2) The parties had advanced their respective arguments before the Hon'ble NCLAT and the matter was reserved for orders on November 12, 2021. The Hon'ble NCLAT pronounced its order through a virtual hearing on December 14, 2021. By way of the said order, the Hon'ble NCLAT has dismissed the appeal filed by Solar Industries India Limited and has held as follows:-


"The Tribunal has rightly granted the interim relief, we find no ground to interfere in the impugned order. Thus, the Appeal is dismissed. However, no order as to costs. Interim order passed by this Appellate Tribunal stands vacated."

The Company believes that the order suffers from various factual and legal errors apparent. As per the legal advice, the Company has commenced the process to appropriately challenge the order.

This is for your information and records.

Yours Truly,

For Solar Industries India Limited


Khushboo Pasari
Company Secretary &
Compliance Officer



Solar Industries India Limited

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