



**SOLAR**

Safety • Quality • Reliability

**November 16, 2021**

To,  
The Executive Director  
Listing Department  
BSE Limited  
Floor No. 25, PJ Towers  
Dalal Street  
Mumbai - 400001.

**Scrip Code : 532725**

To,  
The Executive Director  
Listing Department  
National Stock Exchange India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai.

**Symbol : "SOLARINDS "**

**Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended September 30, 2021.

The above document is available on the Company's website [www.solargroup.com](http://www.solargroup.com).

Kindly take the above information on record.

Thanking you,

**For Solar Industries India Limited**

**Khushboo Pasari**  
Company Secretary &  
Compliance Officer



## **Solar Industries India Limited**

Regd. Office: "Solar" House, 14, Kachimet, Amravati Road, Nagpur - 440 023, INDIA

☎ (+91)712-6634555/567 📠 (+91)712-2500200-201 ✉ [solar@solargroup.com](mailto:solar@solargroup.com)

CIN : L74999MH1995PLC085878 🌐 [www.solargroup.com](http://www.solargroup.com)



Safety • Quality • Reliability

**A List of Related Parties and relationships :**

**I Associates**

SMS Bhatgaon Mines Extension Private Limited (Note 1)  
Solar Bhatgaon Extension Mines Private Limited (Note 1)

**II Entities with Joint control or significant influence over the entity**

ASTRA Resources Pty Limited

**III Key Management Personnel (KMP) (Holding Company)**

Shri Satyanarayan Nuwal (Chairman and Executive Director)  
Shri Manish Nuwal (Managing Director and CEO)  
Shri Suresh Menon (Executive Director)  
Shri Milind Deshmukh (Executive Director of the Company w.e.f 29.07.2021)  
Shri Anil Kumar Jain (Resigned from the position of Executive Director w.e.f 21.08.2021)  
Shri Moneesh Agrawal and Smt. Shalinee Mandhana (Joint Chief Financial Officers)  
Smt Khushboo Pasari (Company Secretary and Compliance Officer)

**III A Relatives of Key Management Personnel (KMP)**

Shri Kailashchandra Nuwal  
Smt Leeladevi Nuwal  
Smt Seemadevi Nuwal

**IV Non Executive Independent Directors**

Shri Dilip Patel  
Shri Ajai Nigam  
Shri Amrendra Verma  
Shri Sunil Srivastav  
Smt.Sujitha Karnad

**V Other related parties**

**Post employment benefit plans**

Solar Industries India Limited employee group gratuity assurance scheme  
Economic Explosives Limited employee group gratuity assurance scheme



## Solar Industries India Limited

Regd. Office : "Solar" House, 14, Kachimet, Amravati Road, Nagpur - 440 023, INDIA

☎ (+91)712-6634555/567 ☎ (+91)712-2500200-201 ✉ solar@solargroup.com

CIN : L74999MH1995PLC085878 🌐 www.solargroup.com

