



Safety • Quality • Reliability

October 29, 2021

To,  
The Executive Director  
Listing Department  
National Stock Exchange of India Limited  
Mumbai  
Trading Symbol: "SOLARINDS "

To,  
The Executive Director  
Listing Department  
BSE Limited  
Mumbai  
Scrip Code: 532725

**Sub: Updates on Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended on September 30, 2021.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Regulations & Disclosure requirements) Regulations, 2015, we are enclosing herewith the updates on Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended on September 30, 2021.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Yours truly,

For Solar Industries India Limited

**Manish Nuwal**  
Managing Director & CEO



## Solar Industries India Limited

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नया सवेरा  
नई उमंग

October 29<sup>th</sup>, 2021

Solar Industries India Limited (SIIL), today announced its unaudited financial results for the quarter ended September 30<sup>th</sup>, 2021.

## Highest ever 2nd Quarter & Half Yearly Numbers

### Quarterly & Half Yearly Snapshot

Snapshot	Q2FY22	Q2FY21	Change YoY	1HYFY22	1HYFY21	Change YoY
Net Revenue (Rs.in Crs)	788	587	34%	1613	1078	50%
EBITDA (Rs.in Crs)	143	128	12%	318	224	42%
PBT (Rs.in Crs)	104	92	13%	244	153	60%
Net Profit (Rs.in Crs)	75	68	10%	176	112	57%

Commenting on the results, Mr. Manish Nuwal, Managing Director & CEO, Solar Industries India Limited said that *"We are pleased to present highest ever second quarter & half yearly numbers with sustained growth across geographies and sectors.*

*We have been able to achieve a decent EBIDTA margin despite of challenges, mainly arising out of steep rise in commodity prices and foreign exchange fluctuations in the current quarter. However, the company has started passing on the increase in cost to the end customers and are expecting the impact of commodity price should subside in coming quarters.*

*The Government of India has been laying great emphasis on Infrastructure development, Housing and Mining. The Gati Shakti Master plan announced by Government of India will give a tremendous boost to our industry.*

*A positive momentum in the Defence, Exports & Overseas business has laid a strong foundation for sustainable growth in the future.*

*We are entering into the second half of the year with a strong orderbook of 2842crs, inclusive of new order from Coal India Ltd to the tune of 1471crs."*

*He also added " Despite of risk associated with rising commodity prices and likely covid third wave, the half yearly results have given us confidence to revise earlier annual growth guidance from 30% to 40%."*

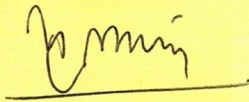
New Trails, New Beginnings



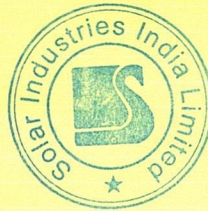
### About Solar Industries India Ltd

- One of the World's leading manufacturer of Explosives & Initiating Systems.
- Pan India presence with 25 manufacturing facilities.
- Global footprint in more than 55 countries with manufacturing facilities in 6 countries.
- First private sector company in India to setup an integrated facility for Defense products like High Energy Material, Propellants, Warheads & Rockets.
- First private sector company to assemble complete Pinaka rocket & Pinaka Mk 1 Enhanced which have been successfully test fired.
- First private sector company to receive ready to use Ammunitions order from Defense.

The progress made by the company over the past two and half decades has put Solar in a more sustainable position within the challenging economic and business environment. Our development has been radical as we continue to explore growth and expansion opportunities. We remain committed to a high-performance culture which helps the company to create value for the stakeholders.



**Manish Nuwal**  
Managing Director and CEO



For more information on the release, please contact:

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New Trails, New Beginnings