

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L74999MH1995PLC085878

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AACCS2132E

(ii) (a) Name of the company

SOLAR INDUSTRIES INDIA LIM

(b) Registered office address

"Solar" House
14, Kachimet, Amravati Road
Nagpur
Nagpur
Maharashtra
440022

(c) *e-mail ID of the company

cs@solargroup.com

(d) *Telephone number with STD code

07126634555

(e) Website

www.solargroup.com

(iii) Date of Incorporation

24/02/1995

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	Bombay Stock Exchange	1
2	National Stock Exchange	1,024

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) *Financial year From date 01/04/2019 (DD/MM/YYYY) To date 31/03/2020 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM 16/09/2020

(b) Due date of AGM 30/09/2020

(c) Whether any extension for AGM granted Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C13	Other manufacturing including jewellery, musical instruments, medical instruments,	94

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 8

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	ECONOMIC EXPLOSIVES LIMITED	U24292MH1995PLC091808	Subsidiary	100
2	BLASTEC (INDIA) PRIVATE LIMITED	U74999MH2000PTC274886	Subsidiary	100

3	EMUL TEK PRIVATE LIMITED	U24292MH2000PTC274027	Subsidiary	100
4	SOLAR DEFENCE LIMITED	U29220MH2016PLC274147	Subsidiary	100
5	SOLAR DEFENCE SYSTEMS LIM	U29253MH2016PLC274677	Subsidiary	100
6	SOLAR OVERSEAS MAURITIUS		Subsidiary	100
7	SMS BHATGAON MINES EXTEN	U13209MH2008PTC186729	Associate	49
8	SOLAR BHATGAON EXTENSION	U13200MH2008PTC186685	Associate	49

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	135,000,000	90,490,055	90,490,055	90,490,055
Total amount of equity shares (in Rupees)	270,000,000	180,980,110	180,980,110	180,980,110

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	135,000,000	90,490,055	90,490,055	90,490,055
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	270,000,000	180,980,110	180,980,110	180,980,110

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares	Total nominal amount	Total Paid-up amount	Total premium
Equity shares				
At the beginning of the year	90,490,055	180,980,110	180,980,110	
Increase during the year	0	0	0	0
i. Public Issues	0	0	0	0
ii. Rights issue	0	0	0	0
iii. Bonus issue	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0
v. ESOPs	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0
vii. Conversion of Preference share	0	0	0	0
viii. Conversion of Debentures	0	0	0	0
ix. GDRs/ADRs	0	0	0	0
x. Others, specify				
Decrease during the year	0	0	0	0
i. Buy-back of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0

iv. Others, specify				
At the end of the year	90,490,055	180,980,110	180,980,110	
Preference shares				
At the beginning of the year	0	0	0	
Increase during the year	0	0	0	0
i. Issues of shares	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0
iii. Others, specify				
Decrease during the year	0	0	0	0
i. Redemption of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
At the end of the year	0	0	0	

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		31/07/2019	
Date of registration of transfer (Date Month Year)		12/07/2019	
Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	1,000	Amount per Share/ Debenture/Unit (in Rs.)	0
Ledger Folio of Transferor		IN30051380213164	
Transferor's Name	NUWAL	NANDALALJI	SATYANARAYAN
	Surname	middle name	first name
Ledger Folio of Transferee		IN30051380218963	
Transferee's Name	NUWAL	SATYANARAYAN	LEELADEVI
	Surname	middle name	first name
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	

Ledger Folio of Transferor				<input type="text"/>		
Transferor's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>		
Transferee's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	

(iv) *Indebtedness including debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Secured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			1,145,437,456.95
Unsecured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			150,000,000
Deposit			0
Total			1,295,437,456.95

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

15,115,356,383

(ii) Net worth of the Company

10,213,702,761

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	66,191,271	73.15	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	

10.	Others clearing members, IEPF, NBFC Reg		0	0	
	Total	66,191,271	73.15	0	0

Total number of shareholders (promoters)

7

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	3,351,655	3.7	0	
	(ii) Non-resident Indian (NRI)	97,176	0.11	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	1,057,883	1.17	0	
4.	Banks	0	0	0	
5.	Financial institutions	7,365	0.01	0	
6.	Foreign institutional investors	3,611,800	3.99	0	
7.	Mutual funds	15,427,239	17.05	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	736,739	0.81	0	
10.	Others clearing members, IEPF, NBF	8,927	0.01	0	
	Total	24,298,784	26.85	0	0

Total number of shareholders (other than promoters)

13,379

Total number of shareholders (Promoters+Public/Other than promoters)

13,386

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

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Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
ALASKA PERMANENT	DEUTSCHE BANK AG DB HOUSE, F			1,906	0
CITY OF LOS ANGELES	CITIBANK N.A. CUSTODY SERVICES			2,922	0
DFA INTERNATIONAL	STANDARD CHARTERED BANK SEC			755	0
DIMENSIONAL FUNDS	DEUTSCHE BANK AG, DB HOUSE H			1,707	0
EMERGING MARKETS (	DEUTSCHE BANK AG, DB HOUSE H			11,374	0.01
EMERGING MARKETS (	CITIBANK N.A. CUSTODY SERVICES			127,348	0.14
EMERGING MARKETS (	CITIBANK N.A. CUSTODY SERVICES			9,823	0.01
EMERGING MARKETS (	CITIBANK N.A. CUSTODY SERVICES			4,717	0
FIAM EMERGING MAR	CITIBANK N.A. CUSTODY SERVICES			90,700	0.1
FIAM GROUP TRUST F	CITIBANK N.A. CUSTODY SERVICES			93,700	0.1
FIDELITY ADVISOR SEF	JPMORGAN CHASE BANK N.A. IND			478,800	0.52
FIDELITY EMERGING M	DEUTSCHE BANK AG DB HOUSE, H			1,003,069	1.1
FIDELITY INVESTMENT	CITIBANK N.A. CUSTODY SERVICES			98,845	0.1
FIDELITY INVESTMENT	CITIBANK N.A. CUSTODY SERVICES			12,506	0.01
FIDELITY INVESTMENT	CITIBANK N.A. CUSTODY SERVICES			14,200	0.01
FIDELITY INVESTMENT	JPMORGAN CHASE BANK N.A. IND			4,301	0
FIDELITY RUTLAND SC	DEUTSCHE BANK AG, DB HOUSE H			262,600	0.29
FIDELITY RUTLAND SC	CITIBANK N.A. CUSTODY SERVICES			88,400	0.09
FLEXSHARES MORNIN	JPMORGAN CHASE BANK N.A. IND			1,040	0
INDIA EMERGING OPP	C/O KOTAK MAHINDRA BANK LIM			54,747	0.06
INDIA MIDCAP (MAUR	HSBC SECURITIES SERVICES 11TH F			690,146	0.76
JOHN HANCOCK FUNI	CITIBANK N.A. CUSTODY SERVICES			1,472	0
KOTAK GLOBAL FUND	HSBC SECURITIES SERVICES 11TH F			5,494	0
LEGAL AND GENERAL	CITIBANK N.A. CUSTODY SERVICES			1,368	0

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
MERCURY SERIES UNIC	DEUTSCHE BANK AG, DB HOUSE H			25,329	0.02

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	6	7
Members (other than promoters)	14,001	13,379
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	3	0	2	0	42.51	0
B. Non-Promoter	2	5	2	5	0	0
(i) Non-Independent	2	0	2	0	0	0
(ii) Independent	0	5	0	5	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	5	5	4	5	42.51	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

11

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Satyanarayan Nuwal	00713547	Whole-time director	13,238,254	
Manish Nuwal	00164388	Managing Director	25,232,069	
Anil Kumar Jain	03532932	Director	705	
Suresh menon	07104090	Whole-time director	0	
Amrendra Verma	00236108	Director	0	
Ajai Nigam	02820173	Director	0	
Dilip Patel	00013150	Director	0	
Madhu Vij	00025006	Director	0	16/09/2020
Sunil Srivastav	00237561	Director	0	
Nilesh Panpaliya	ACGPP3093A	CFO	25,000	
Khushboo Pasari	AJSTR6812L	Company Secretary	3,311	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

3

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Kailashchandra Nuwal	00374378	Whole-time director	07/11/2019	Vacation of office u/s 167
Sunil Srivastava	00237561	Additional director	11/02/2020	appointment
Anant Sagar Awasthi	00228429	Director	30/03/2020	Cessation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	31/07/2019	13,565	52	44.04

B. BOARD MEETINGS

*Number of meetings held

4

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	09/05/2019	10	10	100
2	30/07/2019	10	9	90
3	07/11/2019	10	7	70
4	11/02/2020	11	9	81.82

C. COMMITTEE MEETINGS

Number of meetings held

16

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	09/05/2019	5	5	100
2	Audit Committee	30/07/2019	5	5	100
3	Audit Committee	07/11/2019	5	5	100
4	Audit Committee	11/02/2020	5	5	100
5	Nomination & I	09/05/2019	3	3	100
6	Nomination & I	07/11/2019	3	3	100
7	Nomination & I	11/02/2020	3	3	100
8	Stakeholders F	09/05/2019	3	3	100
9	Stakeholders F	30/07/2019	3	3	100
10	Stakeholders F	11/02/2020	3	2	66.67

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	Satyanarayan	4	4	100	4	4	100	16/09/2020 (Y/N/NA) Yes

2	Manish Nuwal	4	4	100	13	13	100	Yes
3	Anil Kumar Ja	4	3	75	5	4	80	Yes
4	Suresh menor	4	3	75	1	1	100	Yes
5	Amrendra Ver	4	4	100	11	11	100	Yes
6	Ajai Nigam	4	4	100	11	11	100	Yes
7	Dilip Patel	4	4	100	8	8	100	Yes
8	Madhu Vij	4	4	100	4	4	100	Yes
9	Sunil Srivasta	1	1	100	0	0	0	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Satyanarayan Nuwal	Whole-time Dire	12,000,000	15,000,000			27,000,000
2	Manish Nuwal	Managing Direct	12,000,000	15,000,000			27,000,000
3	Suresh Menon	Whole-time Dire	4,814,969	0			4,814,969
4	Kailashchandra Nuwal	Whole-time Dire	12,000,000	15,000,000			27,000,000
	Total		40,814,969	45,000,000	0	0	85,814,969

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Nilesh Panpaliya	CFO	3,570,800	0			3,570,800
2	Khushboo Pasari	Company Secre	1,235,752				1,235,752
	Total		4,806,552	0			4,806,552

Number of other directors whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Anil Kumar Jain	Director	5,116,800	0			5,116,800
	Total		5,116,800	0	0		5,116,800

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

CS Tushar Pahade

Whether associate or fellow

Associate Fellow

Certificate of practice number

8576

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

SATYANARAYAN Digitally signed by
AN NANDLAL SATYANARAYAN
NUWAL NANDLAL NUWAL
Date: 2020.12.30
11:13:00 +05'30'

DIN of the director

To be digitally signed by

TUSHAR Digitally signed by
PAHADE TUSHAR PAHADE
Date: 2020.12.30
11:13:22 +05'30'

- Company Secretary
 Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

List of attachments

Solar Industries India Limited_MGT7_FII_F
Turnover committee meeting note.pdf
SIIL_MGT 8 _2020_compressed.pdf

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company



FORM NO. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of
Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

I have examined the registers, records and books and papers of **Solar Industries India Limited (L74999MH1995PLC085878)** as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on **31st March 2020**.

In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that:

A. Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B. During the aforesaid financial year, the Company has complied with provisions of the Act & Rules made there under in respect of:

1. The Company is a Public Limited Company pursuant to the provisions of Section 2 (71) of the Act and has maintained that status;
2. Maintenance of registers / records & making entries therein within the time prescribed therefore.
3. As and when required, filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, ~~the Tribunal, Court~~ or other authorities within the prescribed time.
4. The Company has Called, Convened & held meetings of Board of Directors or its committees and the meetings of the members of the Company on due dates as stated in the annual return in respect of which meetings Proper notices were given and the proceedings including the circular resolutions have been properly recorded in the Minutes Book / Registers maintained for the purpose and the same have been signed.
5. The provisions related to closure of Register of Members / Security holders were applicable to the Company & has been complied.

Address: Plot No.104, Ram Nagar, Opp. South Indian Temple, Nagpur - 440032
Email Id: csjoshipahade@gmail.com





6. The Company has not given advances / loans to its Directors and / or persons or firms or companies referred in Section 185 of the Act.

However, there were instances where Company has advanced loans to its wholly owned Subsidiaries (WOS) & Step-down Subsidiaries, where Section 185 does not apply.

7. The Company has entered into Contracts / Arrangements with Related Parties as specified in Section 188 of the Act.

All related party transactions are in the ordinary course of business and on arm's length basis and are approved by Audit Committee of the Company except the transaction of a lease agreement which Company has entered into with A.G Technologies Private. Ltd (AGT) in November,2019. The shareholding interest in AGT at that time was not disclosed to the Company and the same was disclosed on July,29 2020. In terms of section 184(3) of the Companies Act,2013, the said transaction is voidable in nature. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

8. There was an instance of transfer of 1000 Equity Shares of Shri Satyanarayan Nuwal, which were transferred to Smt. Leela Devi Nuwal.

Apart from this, there were no Issue or allotment or transmission or buy back of securities/ redemption of preference shares or debentures/ or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances.

9. No instances of keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.

10. The Company has declared & paid dividend during the period under review. Also transfer of unpaid / unclaimed dividend / other amounts as applicable to the Investor Education and Protection Fund in accordance with Section 125 of the Act;

11. Signing of Audited Financial Statement as per the provisions of section 134 of the Act and report of directors is as per sub sections (3), (4) and (5) thereof;

12. Constitution/Appointment/Re-appointments/Retirement/Vacation of Office /~~filling up casual vacancies~~/ Disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them were as per the provisions of Companies Act, 2013.






JOSHI PAHADE & ASSOCIATES
COMPANY SECRETARIES

13. Appointment / Reappointment of Auditors is as per the provisions of Section 139 of the Companies Act, 2013;
14. The Company has not obtained any approvals from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act, during the period under review.
15. Accepted and / or renewed any deposits;
No Deposits were accepted or renewed or repaid during the year
16. The Company has not made borrowings from its directors or its members.
However, Company had made borrowings under multiple Banking arrangement. Axis Trustee Services Limited are the Security trustee under the said arrangement and the Company has also created a charge in their favour.
17. The Company has given Loans / Investments / Guarantees or provided securities which are in compliance to the provisions of section 186 of the Companies Act, 2013.
18. The Company has not altered any provisions of the Memorandum of Association & Articles of Association of the Company.

For JOSHI PAHADE & ASSOCIATES
Company Secretaries


Tushar S. Pahade



FCS 7784
CP 8576

Place: Nagpur

Date: December 15, 2020

UDIN No: F007784B001501287

Note: The qualification, reservation or adverse remarks; if any, may be stated at the relevant place(s).

Solar Industries India Limited									
Details in respect of shares held by or on behalf of the FIIs/ FPIs.									
Sr. No	Name Of FII/FPI	FII/FPI	Folio No/DP Id	Address	Pan No.	Country Of Incorporation	Regn. No. with SEBI / RBI	No. of Share	% of share holding
1	ALASKA PERMANENT FUND	FPI	IN30016710021055	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI	AADTA7800K		INUSFP117816/NA	1906	0.0021
2	CITY OF LOS ANGELES FIRE AND POLICE PENSION PLAN	FPI	IN30005410032536	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AABTC0471C		IN-US-FP-0652-14/NA	2922	0.0032
3	DFA INTERNATIONAL CORE EQUITY FUND	FPI	IN30152430049717	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 M.G. ROAD FORT, MUMBAI	AA8TD03438N		INCAFP268915/ NA	755	0.0008
4	DIMENSIONAL FUNDS PLC - MULTI-FACTOR EQUITY FUND	FPI	IN30016710128022	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	AAFCD1235L		INIRFP127115/NA	1707	0.0019
5	EMERGING MARKETS CORE EQUITY FUND OF DIMENSIONAL FUNDS ICVC	FPI	IN30016710156689	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	AACCD1506B		INUKFP032216/ NA	11374	0.0126
6	EMERGING MARKETS CORE EQUITY PORTFOLIO (THE PORTFOLIO) OF DFA INVESTMENT DIMENSIONS GROUP INC. (DFAIDG)	FPI	IN30005410013410	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AACCD1644G		IN-US-FP-0314-16/NA.	127348	0.1407
7	EMERGING MARKETS SOCIAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	FPI	IN30005410017712	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AABCE6264C		IN-US-FP-0315-16/NA.	9823	0.0109
8	EMERGING MARKETS SUSTAINABILITY CORE 1 PORTFOLIO	FPI	IN30005410097678	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AAECF9320Q		IN-US-FP-0240-18/NA	4717	0.0052
9	FIAM EMERGING MARKETS ALL CAP FUND, LP	FPI	IN30005410089694	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AAEFF6126A		IN-US-FP-0611-16/NA	90700	0.1002
10	FIAM GROUP TRUST FOR EMPLOYEE BENEFIT PLANS FIAM EMERGING MARKETS COMMINGLED POOL	FPI	IN30005410102433	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AAATF1593P		IN-US-FP-2706-16/NA	93700	0.1035
11	FIDELITY ADVISOR SERIES VIII - FIDELITY ADVISOR EMERGING MARKETS FUND	FPI	IN30343810002092	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI	AAATF1370Q		INUSFP284216/Circular No.533	478800	0.5291
12	FIDELITY EMERGING MARKETS FUND	FPI	IN30016710063116	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI	AAATF0715B		INCAFP168816/NA	1003069	1.1085
13	FIDELITY INVESTMENT TRUST FIDELITY EMERGING MARKETS DISCOVERY FUND	FPI	IN30005410063087	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AAATF3742Q		IN-US-FP-3033-16/NA	98845	0.1092
14	FIDELITY INVESTMENT TRUST FIDELITY FLEX INTERNATIONAL FUND	FPI	IN30005410102732	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AAATF6355R		IN-US-FP-2490-17/NA	12506	0.0138
15	FIDELITY INVESTMENT TRUST FIDELITY TOTAL INTERNATIONAL EQUITY FUND	FPI	IN30005410102484	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AAATF23226E		IN-US-FP-3084-16/NA	14200	0.0157
16	FIDELITY INVESTMENTS MONEY MANAGEMENT INC	FPI	IN30343810002351	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI	AAACF8606Q		INUSFP325416/Circular No.533	4301	0.0048
17	FIDELITY RUTLAND SQUARE TRUST II : STRATEGIC ADVISERS FIDELITY EMERGING MARKETS FUND AS MANAGED BY FIAM LLC	FPI	IN30016710158125	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	AAATF7270P		INUSFP049219/NA	262600	0.2902
18	FIDELITY RUTLAND SQUARE TRUST II STRATEGIC ADVISERS EMERGING MARKETS FUND AS MANAGED BY FIAM LLC	FPI	IN30005410102597	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AAATF4014H		IN-US-FP-0851-16/NA	88400	0.0977
19	FLEXSHARES MORNINGSTAR EMERGING MARKETS FACTOR TILT INDEX FUND	FPI	IN30343810011537	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI	AAATF4143K		INUSFP242515/CIRCULAR NO.53	1040	0.0011
20	INDIA EMERGING OPPORTUNITIES FUND LIMITED	FPI	IN30317320030045	C/O KOTAK MAHINDRA BANK LIMITED KOTAK INFINITI, BLDG.NO.21, 6TH FLR ZONE IV,CUSTODY SERVS,INFINITY PARK GEN. AK VAIDYA MARG, MALAD E, MUMBAI	AAABC13314H		INMUFP073616/	54747	0.0605
21	INDIA MIDCAP (MAURITIUS) LTD.	FPI	IN30014210694504	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI	AAACI2898H		INMUFP213816/A.P.(DIR SERIES)	690146	0.7627
22	JOHN HANCOCK FUNDS II EMERGING MARKETS FUND	FPI	IN30005410080999	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AAATJ9049G		IN-US-FP-1649-15/NA	1472	0.0016
23	KOTAK GLOBAL FUNDS	FPI	IN30014210634930	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI	AADCK2428G		INMUFP064316/A.P.(DIR SERIES)	5494	0.0061
24	LEGAL AND GENERAL ASSURANCE (PENSION MANAGEMENT) LIMITED	FPI	IN30005410004986	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AABCL0025A		IN-UK-FP-1156-17/EC.CO.FII/348	1368	0.0015
25	MERCURY SERIES UNION MID AND SMALL CAP FUND	FPI	IN30016710158176	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	AAGTM3830J		INCYFP044519/NA	25329	0.0280
26	SPDR S AND P EMERGING MARKETS SMALL CAP ETF	FPI	IN30016710045319	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI	AAHTS4805N		INUSFP131616/NA	12052	0.0133
27	T.A. WORLD EX U.S. CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	FPI	IN30005410025384	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AACCT9049F		IN-US-FP-0316-16/NA	5278	0.0058
28	THE EMERGING MARKETS SMALL CAP SERIES OF THE DFA INVESTMENT TRUST COMPANY	FPI	IN30005410013268	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AAATD7768G		IN-US-FP-0339-16/NA	148378	0.1640
29	UTAH STATE RETIREMENT SYSTEMS	FPI	IN30005410023614	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AAATU2901Q		IN-US-FP-2719-16/NA.	1099	0.0012
30	VARIABLE INSURANCE PRODUCTS FUND II EMERGING MARKETS PORTFOLIO	FPI	IN30005410103127	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AAATV9826D		IN-US-FP-3073-16/NA	338739	0.3743
31	WELLS FARGO BANK DECLARATION OF TRUST ESTABLISHING INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS -WELLS FARGO FACTOR ENHANCED EMERGING MARKETS INDEX CIT	FPI	IN30005410108657	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AAATW5268Q		IN-US-FP-0753-19/NA	11030	0.0122
32	WELLS FARGO FACTOR ENHANCED EMERGING MARKETS PORTFOLIO	FPI	IN30016710145507	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	AAATW4586B		INUSFP231617/NA	1850	0.0020
33	WORLD EX U.S. CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	FPI	IN30005410074905	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	AABCW4402G		IN-US-FP-0317-16/NA	6105	0.0067



Safety • Quality • Reliability

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

The figures filed in the form are Standalone figures.

The consolidated turnover and Net worth of the Company are as follows:

TURNOVER - Rs. 22,37,29,34,511 /-

NETWORTH - Rs. 13,80,08,39,892 /-

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

C. COMMITTEE MEETINGS AS ON 31ST MARCH, 2020

Number of Meetings held - 16

Sr. No.	Type of Meeting	Date of Meeting	Total Number of Members as on the date of the meeting	Attendance	
				No. of Members attended	As % of total members
1	Audit Committee	09.05.2019	5	5	100%
2	Audit Committee	30.07.2019	5	5	100%
3	Audit Committee	07.11.2019	5	5	100%
4	Audit Committee	11.02.2020	5	5	100%
5	Nomination & Remuneration Committee	09.05.2019	3	3	100%
6	Nomination & Remuneration Committee	07.11.2019	3	3	100%
7	Nomination & Remuneration Committee	11.02.2020	3	3	100%
8	Stakeholders Relationship Committee	09.05.2019	3	3	100%
9	Stakeholders Relationship Committee	30.07.2019	3	3	100%



Solar Industries India Limited

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10	Stakeholders Relationship Committee	07.11.2019	3	2	66.67%
11	Stakeholders Relationship Committee	11.02.2020	3	3	100%
12	Corporate Social Responsibility Committee	09.05.2019	3	3	100%
13	Corporate Social Responsibility Committee	30.07.2019	3	3	100%
14	Corporate Social Responsibility Committee	07.11.2019	3	3	100%
15	Corporate Social Responsibility Committee	11.02.2020	3	3	100%
16	Risk Management Committee	11.02.2020	8	8	100%

For Solar Industries India Limited

Khushboo Pasari
(Company Secretary &
Compliance Officer)

