

SOLAR OVERSEAS NETHERLANDS COOPERATIE U.A.

Balance Sheet As on 31st March 2021

Amount in US\$

| Notes | March 2021 | 'March-2020 |
|--|--------------------|--------------------|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 3 | - |
| Capital work-in-progress | 3 | - |
| Goodwill | 5 | - |
| Financial assets | | |
| i. Investments | 6(a) | 3,21,08,586 |
| ii. Loans | 6(c) | 39,98,434 |
| iii. Other financial assets | 6(e) | - |
| Deferred tax assets | 7 | - |
| Other non-current assets | 8 | 0 |
| Total non-current assets | 3,61,07,020 | 3,42,23,040 |
| Current assets | | |
| Inventories | 9 | - |
| Financial assets | | |
| i. Investments | 6(a) | - |
| ii. Trade receivables | 6(b) | - |
| iii. Cash and cash equivalents | 6(d) | 16,750 |
| iv. Bank balances other than (iii) above* | | 7,191 |
| v. Loans | 6(c) | 0 |
| vi. Other financial assets | 6(e) | 0 |
| Other current assets | 10 | 0 |
| Total current assets | 16,750 | 7,191 |
| Total assets | 3,61,23,770 | 3,42,30,231 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity share capital | 12(a) | 1,66,66,518 |
| Other equity | | |
| Share Application Money Pending Allotment | 13(a) | - |
| Reserves and surplus 8 | 12(b) | -18,78,737 |
| Other reserves 8 | 12(c) | - |
| Equity attributable to owners of Value Ind AS Lim | 1,47,87,780 | 1,60,02,473 |
| Non-controlling interests | 34(b) | - |
| Total equity | 1,47,87,780 | 1,60,02,473 |
| LIABILITIES | | |
| Non-current liabilities | | |
| Financial Liabilities | | |
| i. Borrowings | 13(a) | 2,13,35,839 |
| ii. Other financial liabilities | 13(b) | - |
| Provisions | 14 | - |
| Employee benefit obligations 8 | 15 | - |
| Deferred tax liabilities | 16 | - |
| Other non-current liabilities* | | |
| Total non-current liabilities | 2,13,35,839 | 1,82,27,758 |
| Current liabilities | | |
| Financial liabilities | | |
| i. Borrowings | 13(a) | - |
| ii. Trade payables | 13(c) | 150 |
| iii. Other financial liabilities | 13(b) | - |
| Provisions | 14 | - |
| Employee benefit obligations 8 | 15 | - |
| Current tax liabilities | 17 | - |
| Other current liabilities | 19 | - |
| Total current liabilities | 150.00 | - |
| Total liabilities | 2,13,35,989 | 1,82,27,758 |
| Total equity and liabilities | 3,61,23,770 | 3,42,30,231 |



SOLAR OVERSEAS NETHERLANDS COOPERATIE U.A.

Statement of profit and loss Period Ended 31st March 2021

| | Notes | March 2021 | March-2020 |
|---|-------|-------------------|-------------------|
| Continuing operations | | | |
| Revenue from operations | 20 | | |
| Other income | 21(a) | 2,76,380 | 2,54,148 |
| Other gains/(losses) - net 1 | 21(b) | | |
| Total income | | 2,76,380 | 2,54,148 |
| Expenses | | | |
| Cost of materials consumed | 22(a) | | |
| Purchases of stock-in-trade | | | |
| Changes in inventories of work-in-progress, stock-in-trade and finished goods | 22(b) | - | - |
| Employee benefit expense | 23 | - | - |
| Depreciation and amortisation expense | 24 | | |
| Impairment of goodwill and other non-current assets 1 | 3,5 | | |
| Other expenses | 25 | 7,447 | 17,130 |
| Finance costs | 26 | 14,83,626 | 14,45,411 |
| Total expenses | | 14,91,073 | 14,62,541 |
| Profit before exceptional items, share of net profits of investments accounted for using equity method and tax | | | |
| Share of net profit of associates and joint ventures accounted for using the equity method | 34 | | |
| Profit before exceptional items and tax | | | |
| Exceptional items* | | | |
| Profit before tax from continuing operations | | -12,14,693 | -12,08,393 |
| Income tax expense | 27 | | |
| - Current tax | | | - |
| - Deferred tax | | | |
| Total tax expense | | - | - |
| Profit from continuing operations | | | |
| | | -12,14,693 | -12,08,393 |
| Discontinued operations | | | |
| Profit from discontinued operation before tax | | | |
| Tax expense of discontinued operations | | | |
| Profit from discontinued operation | | | |
| | | | |
| Profit for the year | | -12,14,693 | -12,08,393 |
| Less : Share of Profit Transferred to Minority Interest | | | |
| | | | |
| Profit for the Year (After Adjustment of Minority Interest) | | -12,14,693 | -12,08,393 |



Note 6 : Financial assets

6(a) Non-current investments

| | March 2021 | 'March-2020 |
|--|--------------------|--------------------|
| Unquoted | | |
| Solar Overseas Netherlands BV | 1,29,39,372 | 1,29,39,372 |
| Nigachem Nigeria Limited | 46,54,944 | 46,54,944 |
| Solar Explochem Zambia Limited | 11,05,000 | 11,05,000 |
| Solar Mining Servies Pty Ltd | 1,34,09,270 | 1,19,31,670 |
| Total (equity instruments) | 3,21,08,586 | 3,06,30,986 |
| Diminished In Value of Investment | | 0 |
| | 3,21,08,586 | 3,06,30,986 |

6(b) Trade receivables

| | March 2021 | 'March-2020 |
|--|------------|-------------|
| Trade receivables | | |
| Receivables from related parties (refer note 35) | | |
| Less: Allowance for doubtful debts | | |
| Total receivables | | |
| Current portion | | |
| Non-current portion | | |

Break-up of security details

| | March 2021 | 'March-2020 |
|------------------------------|------------|-------------|
| Secured, considered good | | |
| Unsecured, considered good | | |
| Doubtful | | |
| Total | | |
| Allowance for doubtful debts | | |
| Total trade receivables | | |

The relevant carrying amounts are as follows:

| | March 2021 | 'March-2020 |
|---|------------|-------------|
| Total transferred receivables | | |
| Associated secured borrowing (note 13(a)) | | |



6(c) Loans

| | March-2021 | | 'March-2020 | |
|--|------------|------------------|-------------|------------------|
| | CURRENT | NON CURRENT | CURRENT | NON CURRENT |
| Unsecured, considered good | | | | |
| Loan to Related Party (refer note 35) | - | 39,98,434 | - | 35,92,054 |
| Loan to directors (refer note 35) | | | | |
| Loan to employees | | | | |
| Unsecured and considered doubtful | | | | |
| Loan to employees | | | | |
| Less: Allowance for doubtful | | | | |
| Total loans | - | 39,98,434 | - | 35,92,054 |

6(d) Cash and cash equivalents

| | March 2021 | 'March-2020 |
|--|---------------|--------------|
| Balances with banks | | |
| - in current accounts | 16,750 | 7,191 |
| - in EEFC accounts | | |
| Fixed Deposits | | |
| Cash on hand | | |
| Total cash and cash equivalents | 16,750 | 7,191 |



Note 8: Other non-current assets

| | March 2021 | March 2020 |
|---|------------|------------|
| 1(77), : Capital advances | | |
| 1(77), : Advances other than capital advances | - | - |
| Advances to suppliers | | |
| Security Deposit | - | - |
| Vat Recoverable | - | - |
| Total other non-current assets | - | - |

Note 9: Inventories

| | March 2021 | March 2020 |
|--|------------|------------|
| 2(37) Raw materials & Packing Material | | |
| 2(37) Work-in-progress | | |
| 2(37) Finished goods | | |
| 2(37) Traded goods | | |
| 2(36) Stores and spares Consumables | | |
| 1(77) Goods In Transit | | |
| Total inventories | | |

Sch III **Note 10: Other current assets**

| | March 2021 | March 2020 |
|--|------------|------------|
| Prepayments | | |
| Staff Advances | | |
| Advance to Director for Expenses | | |
| Advances to Suppliers for Goods & Services | - | - |
| Other Receivables | - | - |
| Prepaid expenses | - | - |
| Balance with revenue Authority | | |
| - Vat | - | - |
| - Withholding Tax (Income Tax) | | |
| | - | - |

Note 11: Assets classified as held for sale

| | March 2021 | March 2020 |
|---|------------|------------|
| Building | | |
| Disposal group (note 33) | | |
| Total assets classified as held for sale | | |




Note 13: Financial liabilities

13(a) Non-current borrowings

| | March 2021 | March 2020 |
|--|--------------------|--------------------|
| Secured | | |
| Term loans | | |
| From banks | - | - |
| Unsecured Loan | | |
| Related Party | 2,13,35,839 | 1,82,27,758 |
| Total non-current borrowings | 2,13,35,839 | 1,82,27,758 |
| Less: Current maturities of long-term debt (included in note 13(b)) | | |
| Less: Current maturities of finance lease obligations (included in note 13(b)) | | |
| Less: Interest accrued (included in note 13(b)) | | |
| Non-current borrowings (as per balance sheet) | 2,13,35,839 | 1,82,27,758 |

13(b) Other financial liabilities

| | March 2021 | March 2020 |
|--|------------|------------|
| Non-current | | |
| Derivatives not designated as hedges | | |
| Deffered Purchases Consideration | | |
| Others | | |
| Contingent consideration (note 32) | | |
| Total other non-current financial liabilities | - | - |
| Current | | |
| Current maturities of long-term debt | | |
| Current maturities of finance lease obligations | | |
| Interest accrued | | |
| Capital creditors | | |
| Derivatives designated as hedges | | |
| Foreign-exchange forward contracts | | |
| Derivatives not designated as hedges | | |
| Principal swap | | |
| Total other current financial liabilities | - | - |

13(a) Current borrowings

| | March 2021 | March 2020 |
|--|------------|------------|
| Loans repayable on demand | | |
| Secured | | |
| From banks | - | - |
| Factored receivables | | |
| Unsecured | | |
| From related parties | | |
| Loans from associates | | |
| Total current borrowings | - | - |
| Less: Interest accrued (included in note 13(b)) | | |
| Current borrowings (as per balance sheet) | - | - |




13(b) Other financial liabilities

| | March 2021 | March 2020 |
|--|------------|------------|
| Non-current | | |
| <i>Derivatives not designated as hedges</i> | | |
| Principal swap | | |
| <i>Others</i> | | |
| Contingent consideration (note 32) | | |
| Total other non-current financial liabilities | | |
| Current | | |
| Current maturities of long-term debt | | |
| Current maturities of finance lease obligations | | |
| Interest accrued | | |
| Capital creditors | | |
| <i>Derivatives designated as hedges</i> | | |
| Foreign-exchange forward contracts | | |
| <i>Derivatives not designated as hedges</i> | | |
| Principal swap | | |
| Total other current financial liabilities | - | - |

13(c) Trade payables

| | March 2021 | March 2020 |
|---|------------|------------|
| Current | | |
| Trade payables | 150 | - |
| Trade payables to related parties (note 35) | | |
| Total trade payables | 150 | - |



Note 12: Equity share capital and other equity

12(a) Equity share capital

1(79) (a) Authorised equity share capital

Sch III

| | March 2021 | March 2020 | March-2019 |
|----------------------------|--------------------|--------------------|--------------------|
| As at 1 April 2019 | 1,15,47,772 | 1,15,47,772 | 1,15,47,772 |
| Capital Contribution | 51,18,746 | | |
| As at 31 March 2019 | 1,66,66,518 | 1,15,47,772 | 1,15,47,772 |
| Increase during the year | - | 51,18,746 | |
| As at 31 March 2020 | 1,66,66,518 | 1,66,66,518 | 1,15,47,772 |

Sch II 12(b) Reserves and surplus

| | March 2021 | March 2020 | March-2019 |
|--|------------|------------|------------|
| Forex Reserve | | | |
| General Reserve | - | - | - |
| Add : TRF from PNL | | | |
| - Forex Loss Current Year on Opening Balance | | | |
| Transfer to Minority- Opening Reserve | | | |
| Transfer to Minority- Forex Gain Loss | | | |
| Total reserves and surplus | - | - | - |

Sch II (i) Securities premium reserve

1(106) (d)

| | March 2021 | March 2020 | March-2019 |
|---|------------|------------|------------|
| 1(79) Opening balance | | | |
| Exercise of options - proceeds received | | | |
| Acquisition of subsidiary | | | |
| 32(35) Rights issue | | | |
| 1(79) Transaction costs arising on share issues, net of tax of INR 90 | | | |
| 1(79) Closing balance | - | - | - |

Sch II (iv) Retained earnings

1(106) (d)

Ok

| | March 2021 | March 2020 | March-2019 |
|--|-------------------|------------------|-----------------|
| 1(106) Opening balance | -6,64,045 | 5,44,348 | 488 |
| Net profit for the period | -12,14,693 | -12,08,393 | 5,43,859 |
| - Forex Loss Current Year on Opening Balance | | | |
| - Transfer to General Reserve | | | |
| - Dividends | | | |
| - Transfer to Minority Opening Profit | | | |
| - Transfer to Minority Forex Gain Loss | | | |
| Closing balance | -18,78,737 | -6,64,045 | 5,44,348 |

Total

-18,78,737 -6,64,045 5,44,348
-18,78,737 -6,64,045 5,44,348



Minority :- Interest

| | March 2021 | March 2020 | March-2019 |
|---|------------|------------|------------|
| Opening balance Minority of PNL | | | |
| Opening balance Minority of Reserve | | | |
| Net profit for the period | | | |
| - Forex Loss Current Year on Opening Balance on PNL | | | |
| - Forex Loss Current Year on Opening Balance on Reserve | | | |
| Dividends | | | |
| - Minority Share on Capital | | | |
| Closing balance | - | - | - |



A handwritten signature in black ink is positioned to the left of a circular purple stamp. The stamp contains the text "Solar Overseas Agribusiness Cooperative U.A." around the perimeter and a central emblem featuring a sun and a field.

Note 16: Deferred tax liabilities

The balance comprises temporary differences attributable to:

| | March 2021 | March 2020 |
|--|------------|------------|
| Property, plant and equipment and investment property | | |
| Intangible assets | | |
| Financial assets at fair value through profit or loss | | |
| Financial assets at FVOCI (including derivatives) | | |
| <i>Other items</i> | | |
| Investments in associates and joint ventures | | |
| Convertible bonds | | |
| Others | | |
| Total deferred tax liabilities | | |
| Set-off of deferred tax liabilities pursuant to set-off provisions | | |
| Net deferred tax liabilities | | |

Movements in deferred tax liabilities

| | Property, plant and equipment and investment property | Other items | Total |
|---|---|-------------|-------|
| At 1 April 2015 | | | |
| Charged/(credited) | | | |
| - to profit or loss | | | |
| - to other comprehensive income | | | |
| At 31 March 2016 | | | |
| Charged/(credited) | | | |
| - to profit or loss | | | |
| - to other comprehensive income | | | |
| - transfer from other reserves to retained earnings | | | |
| - directly to equity | | | |
| Acquisition of subsidiary (note 32) | | | |
| At 31 March 2017 | | | |

Note 17: Current tax liabilities

| | March 2021 | March 2020 |
|---------------------------------------|------------|------------|
| Opening balance | | |
| Add: Current tax payable for the year | | |
| Less: Taxes paid | | |
| Closing balance | | |

Note 19: Other current liabilities

| | March 2021 | March 2020 |
|--|------------|------------|
| Employee Benefit Payables | 0 | 0 |
| Statutory Dues Payables | 0 | 0 |
| Advances from Customer | | |
| Other Current Liability | 0 | 0 |
| Total other current liabilities | 0 | 0 |



Note 20: Revenue from operations

The group derives the following types of revenue:

| | March 2021 | March 2020 |
|---|------------|------------|
| Sale of products (including excise duty) | | |
| Sale of services | | |
| Other operating revenue | | |
| Total revenue from continuing operations | 0 | 0 |

Note 21: Other income and other gains/(losses)

(a) Other income

| | Notes | March 2021 | March 2020 |
|-------------------------------|-------|-----------------|-----------------|
| Interest on Loan Given | 4 | 2,76,380 | 2,54,148 |
| Bank Interest | | | |
| Commission Recd | | | |
| Management Charges | | | |
| Dividend | | | |
| Other Misc Expenses | | | |
| Insurance Claim | 18 | | |
| Profit on Sale of Fixed Asset | | | |
| Total other income | | 2,76,380 | 2,54,148 |

(b) Other gains/(losses)

| | Notes | March 2021 | March 2020 |
|---|-------|------------|------------|
| Net gain on disposal of property, plant and equipment (excluding property, plant and equipment sold as part of the discontinued operation) | 3 | | |
| Net gain on financial assets mandatorily measured at fair value through profit or loss | 6(a) | | |
| Net gain on sale of investments | 6(a) | | |
| Fair value losses on derivatives not designated as hedges | 13(b) | | |
| Changes in fair value of contingent consideration | 13(b) | | |
| Net foreign exchange losses | | | |
| Other items | | | |
| Total other gains/(losses) | | | |



Note 22(a): Cost of materials consumed

| | March 2021 | March 2020 |
|--|------------|------------|
| Raw materials at the beginning of the year | | |
| Add: Purchases | | |
| Less: Raw material at the end of the year | | |
| Total cost of materials consumed | | |

| | March 2021 | March 2020 |
|--|------------|------------|
| Raw materials at the beginning of the year | | |
| Add: Purchases | | |
| Less: Raw material at the end of the year | | |
| Total cost of materials consumed | | |

Note 22(b): Changes in inventories of work-in-progress, stock-in-trade and finished goods

| | March 2021 | March 2020 |
|---|------------|------------|
| Opening balance | | |
| Work-in progress | | |
| Finished goods | | |
| Traded goods | | |
| Total opening balance | | |
| Closing balance | | |
| Work-in progress | | |
| Finished goods | | |
| Traded goods | | |
| Total closing balance | | |
| Total changes in inventories of work-in-progress, stock-in-trade and finished goods | | |

Note 23: Employee benefit expense

| | Notes | March 2021 | March 2020 |
|---------------------------------------|-------|------------|------------|
| Salaries, wages and bonus | | | |
| Contribution to provident fund | | | |
| Employee share-based payment expense | 39 | | |
| Gratuity | 15 | | |
| Leave compensation | 15 | | |
| Post-employment pension benefits | 15 | | |
| Post-employment medical benefits | 15 | | |
| Staff welfare expenses | | | |
| Worker Compesataion | | | |
| Total employee benefit expense | | 0 | 0 |

Note 24: Depreciation and amortisation expense

| | Notes | March 2021 | March 2020 |
|--|-------|------------|------------|
| Depreciation of property, plant and equipment | 3 | | |
| Depreciation on investment properties | 4 | | |
| Amortisation of intangible assets | 5 | | |
| Total depreciation and amortisation expense | | 0 | 0 |



Note 25: Other expenses

| | March 2021 | March 2020 |
|--|--------------|---------------|
| Accounting & Audit Charges | | |
| Admin Charge SIL Adiman | | |
| Advertisement | | |
| Amortisation / Devaluation of Goodwill | | |
| Impairment of Investment | | |
| Consumption of Consumable | | |
| Direct Expense Bulk | | |
| Directors Allowance | | |
| Directors Expenses | | |
| Directors Fees | | |
| Donations | | |
| Electricity Charges/ Power & Fuel Expenses | | |
| Immigration Expenses | | |
| Insurance | | |
| Legal Fees | | 33 |
| Management & Admin Charges | | |
| Marketing & Operation Consultancy fees | | |
| Professional Fees | 6,317 | 9,863 |
| Penalty | | |
| Rates & Taxes | 144 | |
| Rent | | |
| Repair & Maintenance | | |
| Repair & Maintenance Civil | | |
| Repair & Maintenance Plant | | |
| Technical Services Fees | | |
| Travelling | | |
| Z Other Expenses | 986 | 7,233 |
| Total other expenses | 7,447 | 17,130 |



Note 25(a): Details of payments to auditors

| | March 2021 | March 2020 |
|-----------------------------------|------------|------------|
| Payment to auditors | | |
| As auditor: | | |
| Audit fee | | |
| Tax audit fee | | |
| In other capacities | | |
| Taxation matters | | |
| Company law matters | | |
| Certification fees | | |
| Re-imbursement of expenses | | |
| Total payments to auditors | | |

Note 25(b): Corporate social responsibility expenditure

| | March 2021 | March 2020 |
|---|------------|------------|
| Contribution to | | |
| Contribution to | | |
| Total | | |
| Amount required to be spent as per Section 135 of the Act | | |
| <i>Amount spent during the year on</i> | | |
| (i) Construction/acquisition of an asset | | |
| (ii) On purposes other than (i) above | | |

Note 26: Finance costs

| | Notes | March 2021 | March 2020 |
|--|-------|------------|------------|
| Bank Interest | | | |
| Interest on Loan Taken Related Party | | 14,83,626 | 14,45,411 |
| Other Finance Expenses | | | |
| Bank Charges | | | |
| Other Extraordinary Losses | 14 | | |
| Fair value changes on interest rate swaps designated as cash flow hedges - transfer from OCI | 29 | | |
| Exchange differences regarded as an adjustment to borrowing costs | | | |
| Less: Amount capitalised (see note below) | | | |
| Finance costs expensed in profit or loss | | 14,83,626 | 14,45,411 |

Note 27: Income tax expense

| | March 2021 | March 2020 |
|---|------------|------------|
| (a) Income tax expense | | |
| Current tax | | |
| Current tax on profits for the year | | |
| Adjustments for current tax of prior periods | | |
| Total current tax expense | | |
| Deferred tax | | |
| Decrease (increase) in deferred tax assets | | |
| (Decrease) increase in deferred tax liabilities | | |
| Total deferred tax expense/(benefit) | | |
| Income tax expense | | |
| Income tax expense is attributable to: | | |
| Profit from continuing operations | | |
| Profit from discontinued operation | | |



(c) Reconciliation of tax expense and the accounting profit multiplied by India's tax rate:

| | March 2021 | March 2020 |
|---|------------|------------|
| Profit from continuing operations before income tax expense | | |
| Profit from discontinuing operation before income tax expense | | |
| Tax at the Indian tax rate of 30% (2015-2016 - 30%)* | | |
| Tax effect of amounts which are not deductible (taxable) in calculating taxable income: | | |
| Goodwill impairment | | |
| Amortisation of intangibles | | |
| Weighted deduction on research and development expenditure | | |
| Corporate social responsibility expenditure | | |
| Employee share-based payment expense | | |
| Contingent consideration | | |
| Other items | | |
| Difference in overseas tax rates | | |
| Adjustments for current tax of prior periods | | |
| Tax losses for which no deferred income tax was recognised | | |
| Previously unrecognised tax losses now recouped to reduce current tax expense | | |
| Previously unrecognised tax losses used to reduce deferred tax expense (i) | | |
| Income tax expense | | |

(d) Amounts recognised directly in equity

| | Notes | March 2021 | March 2020 |
|---|-------|------------|------------|
| Aggregate current and deferred tax arising in the reporting period and not recognised in net profit or loss or other comprehensive income but directly debited/ (credited) to equity: | | | |
| Current tax: share-issue transaction costs | 12 | | |
| Deferred tax: Convertible bonds | 13(a) | | |

(e) Tax losses

| | March 2021 | March 2020 |
|---|------------|------------|
| Unused tax losses for which no deferred tax asset has been recognised | | |
| Potential tax benefit @ 30% | | |

(f) Unrecognised temporary differences

| | March 2021 | March 2020 |
|---|------------|------------|
| Temporary difference relating to investments in subsidiaries for which deferred tax liabilities have not been recognised: | | |
| Undistributed earnings | | |
| Unrecognised deferred tax liabilities relating to the above temporary differences | | |




| Particulars | Notes | March 2021 | March 2020 |
|---|-------|------------|--------------|
| Administrative Exp | | | |
| Bad Debts W/O | | | |
| Bank Charges & Other Extra Ordinary Losses | | 801 | 1,580 |
| Capitalised Expenses Amortised | | | |
| Chamber Of Commerce Fees & Meeting Expenses | | | |
| Commission & Brokerage | | | |
| Community Liaisoning & Relationship | | | |
| Conveyance | | | |
| Corporate Social Responsibility Exp. | | | |
| Entertainment | | | |
| Exhibition, Seminar & Training Expenses | | | |
| Export Expenses | | | |
| Factory Expenses | | | |
| Freight On Sales (Domestic + Export) | | | |
| General Administration Expenses | | | |
| Guest House Expenses | | | |
| Information Tech Exp | | | |
| Loss By Theft | | | |
| Loss From Exchange Rate Fluctuation | | -10 | -7 |
| Loss on Sale of Asset | | | |
| Magazine Expenses | | | |
| Maintainance and Cleaning charges | | | |
| Mines, Permit & Related Expenses | | | |
| Miscellaneous Expenses | | | 112 |
| Motor Vehicle Expenses | | | |
| Non Allowable Expenses | | | 5,438 |
| Office Expenses | | | |
| Withholding Tax | | | |
| Printing And Stationery | | | |
| Provision for Bad Debt | | | |
| Public Relations | | | |
| Pump Truck Expenses | | | |
| Raw Material Handling Charges | | | |
| Registration & License | | | |
| Sales Promotion | | | |
| Sales Tax | | | |
| Security Service Charges | | | |
| Seismic Direct Expenses | | | |
| Subscription | | | |
| web Hosting charges | | 195 | 110 |
| Training & Seminar | | | |
| Tax Expenses | | | |
| Telephone & Internet Expenses | | | |
| Other Expenses 2008-2016 | | | |
| Total | | 986 | 7,233 |




13(A) NON Current Borrowing

| Particular | March 2021 | March 2020 |
|----------------------------------|--------------------|--------------------|
| From Banks | | |
| HDFC Hongkong | | |
| Axis Bank Loan | | |
| Total- A | 0 | 0 |
| Related Party | | |
| Solar Overseas Mauritius Limited | 2,13,35,837 | 1,82,27,756 |
| Amount Due to Director | 2 | 2 |
| Total- B | 2,13,35,839 | 1,82,27,758 |
| TOTAL (A+B) | 2,13,35,839 | 1,82,27,758 |

13(B) Current Borrowing

| Particular | March 2021 | March 2020 |
|---------------------------|------------|------------|
| From Bank | | |
| HDFC Hond Kong | | |
| DBS Singapore | | |
| ICICI UK | | |
| DBS Singapore | | |
| TOTAL (A) | 0 | 0 |
| From Related Party | | |
| TOTAL (B) | 0 | 0 |
| TOTAL (A +B) | 0 | 0 |

13(c) Trade payables

| Particular | March 2021 | March 2020 |
|----------------------|------------|------------|
| Trade payables | 150 | 0 |
| Total -A | 150 | 0 |
| Realted Party | | |
| Total -B | 0 | 0 |
| Total (A+B) | 150 | 0 |



(6B) Trade Receivables

| Particular | March 2021 | March 2020 |
|--------------|------------|------------|
| | | |
| | | |
| Total | 0 | 0 |

6(c) Loans - Non Current

| Particular | March 2021 | March 2020 |
|-------------------------------|------------------|------------------|
| | | |
| Loan to related Party | | |
| Solar Overseas Netherlands BV | 39,98,434 | 35,92,054 |
| | | |
| | | |
| Total | 39,98,434 | 35,92,054 |

6(c) Loans - Current

| Particular | March 2021 | March 2020 |
|-------------------------------|------------|------------|
| Solar Overseas Netherlands BV | | |
| | | |
| | | |
| Total | 0 | 0 |

6(d) Cash and cash equivalents

| Particular | March 2021 | March 2020 |
|------------------------------|---------------|--------------|
| Balances with banks | | |
| - in current accounts | | |
| SBI Limited (Mauritius) USD | 16750 | 7,191 |
| SBI Limited (Mauritius) EUR | 0 | 0 |
| | | |
| | | |
| | | |
| | | |
| Total | 16,750 | 7,191 |



Note -19

| Particular | March 2021 | March 2020 |
|---|------------|------------|
| Liabilities for Employee benefit | | |
| Salary Payable | | |
| Leave Encashment | | |
| Payable to Staff For Expenses | | |
| | | |
| Total | 0 | 0 |

Statutory Dues Payables

| Particular | March 2021 | March 2020 |
|---------------------------|------------|------------|
| Provision for Current Tax | 0 | 0 |
| | | |
| | | |
| Total | 0 | 0 |

Other Current Liability

| Particular | March 2021 | March 2020 |
|--------------|------------|------------|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total | 0 | 0 |

Advance Received From Customer

| Particular | March 2021 | March 2020 |
|--------------|------------|------------|
| | | |
| | | |
| | | |
| Total | 0 | 0 |



Note 8: Other non-current assets

| Particulars | March 2021 | March 2020 |
|-------------------------|------------|------------|
| Security Deposit | | |
| Rent Deposit | | |
| | | |
| | | |
| Total | 0 | 0 |

| Particulars | March-2021 | March 2020 |
|--------------|------------|------------|
| | | |
| | | |
| | | |
| | | |
| Total | 0 | 0 |

Vat Recoverable

| Particulars | March-2021 | March 2020 |
|-----------------|------------|------------|
| | | |
| Vat Recoverable | | 0 |
| Total | 0 | 0 |

Capital Advances

| Particulars | March-2021 | March 2020 |
|--------------|------------|------------|
| | | |
| | | |
| | | |
| Total | | |

Note 10: Other current assets

| Particulars | March-2021 | March 2020 |
|--------------|------------|------------|
| | | |
| | | 0 |
| | | |
| Total | 0 | 0 |



Advances to Suppliers for Goods & Services

| Particulars | March-2021 | March 2020 |
|--------------|------------|------------|
| | | |
| | | |
| | | |
| | | |
| Total | 0 | 0 |

Balance With Revenue Authority

| Particulars | March-2021 | March 2020 |
|-------------|------------|------------|
| | | |
| | | |
| | | |
| | 0 | 0 |

 