

SOLAR OVERSEAS MAURITIUS LIMITED

Level 3, GFin Tower 42, Hotel Street,
Cybercity Ebene 72201 Mauritius

Balance Sheet As on 31st March 2021

	Notes	Amount in US\$	
		March-2021	March-2020
ASSETS			
Non-current assets			
Property, plant and equipment	3		-
Capital work-in-progress	3		-
Right of use asset		2,598	
Goodwill	5		-
Financial assets			
i. Investments	6(a)	1,73,57,049	1,73,57,049
ii. Loans	6(c)	6,66,69,306	5,36,33,606
iii. Other financial assets	6(e)	1,93,298	1,36,602
Deferred tax assets	7		
Other non-current assets	8	-	-
Total non-current assets		8,42,22,251	7,11,27,256
Current assets			
Inventories	9	-	-
Financial assets			
i. Investments	6(a)	-	-
ii. Trade receivables	6(b)	36,32,140	1,111
iii. Cash and cash equivalents	6(d)	9,24,266	8,80,614
iv. Bank balances other than (iii) above*			
v. Loans	6(c)	4,00,000	-
vi. Other financial assets	6(e)	71,190	-
Other current assets	10	42,90,166	27,29,636
Total current assets		93,17,762	36,11,361
Total assets		9,35,40,012	7,47,38,617
EQUITY AND LIABILITIES			
Equity			
Equity share capital	12(a)	1,80,00,000	1,80,00,000
Other equity			
Share Application Money Pending Allotme:	13(a)		
Reserves and surplus 8	12(b)	1,09,19,346	84,95,664
Other reserves 8	12(c)		
Equity attributable to owners of Value Ind AS Limited		2,89,19,346	2,64,95,664
Non-controlling interests	34(b)		
Total equity		2,89,19,346	2,64,95,664
LIABILITIES			
Non-current liabilities			
Financial Liabilities			
i. Borrowings	13(a)	4,47,20,356	2,36,53,690
ii. Other financial liabilities	13(b)	-	-
Provisions	14		
Employee benefit obligations 8	15		
Deferred tax liabilities	16	2,077	
Other non-current liabilities*			
Total non-current liabilities		4,47,22,433	2,36,53,690
Current liabilities			
Financial liabilities			
i. Borrowings	13(a)	89,87,000	2,39,87,000
ii. Lease Liability		2,704	-
iii. Trade payables	13(c)	60,624	70,419
iv. Other financial liabilities	13(b)	1,05,74,062	4,89,619
Provisions	14		
Employee benefit obligations 8	15	1,50,000	-
Current tax liabilities	17	1,23,844	42,225
Other current liabilities	19		-
Total current liabilities		1,98,98,234	2,45,89,263
Total liabilities		6,46,20,667	4,82,42,953
Total equity and liabilities		9,35,40,013	7,47,38,617

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SOLAR OVERSEAS MAURITIUS LIMITED

Level 3, GFin Tower 42, Hotel Street,
Cybercity Ebene 72201 Mauritius

Statement of Profit & Loss for Quarter Ended 31st March 2021

	Notes	Amount in US\$	
		March-2021	March-2020
Continuing operations			
Revenue from operations	20	53,18,615	2,04,930
Other income	21(a)	61,06,622	57,84,494
Other gains/(losses) - net 1	21(b)		
Total income		1,14,25,237	59,89,424
Expenses			
Cost of materials consumed	22(a)		
Purchases of stock-in-trade		49,74,331	1,92,280
Changes in inventories of work-in-progress, stock-in-trade and finished goods	22(b)	-	-
Employee benefit expense	23	4,57,280	4,93,698
Depreciation and amortisation expense	24	10,541	
Impairment of goodwill and other non-current assets 1	3,5		
Other expenses	25	1,15,793	1,49,196
Finance costs	26	31,46,788	28,20,225
Total expenses		87,04,732	36,55,399
Profit before exceptional items, share of net profits of investments accounted for using equity method and tax			
Share of net profit of associates and joint ventures accounted for using the equity method	34		
Profit before exceptional items and tax			
Exceptional items*			
Profit before tax from continuing operations			
		27,20,505	23,34,025
Income tax expense	27		
- Current tax		3,63,732	3,83,344
- Deferred tax		-3	
Total tax expense		3,63,729	3,83,344
Profit from continuing operations			
		23,56,776	19,50,681
Discontinued operations			
Profit from discontinued operation before tax			
Tax expense of discontinued operations			
Profit from discontinued operation			
Profit for the year			
		23,56,776	19,50,681
Less : Share of Profit Transferred to Minority Interest			
Profit for the Year (After Adjustment of Minority Interest)			
		23,56,776	19,50,681

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Note 6 : Financial assets

6(a) Non-current investments

	March-2021	March-2020
Unquoted		
Leopold Gervase Bulondo-LVC	1,10,081	1,10,081
Solar Overseas Singapore Pte Limited	4,69,850	4,69,850
Solar Overseas Netherlands Co-Op Ua	1,66,66,517	1,66,66,517
Solar Industries Africa Limited	1,10,500	1,10,500
Share Application Money SIAL		
Solar Overseas Mocambique Limitada		
Solar Nitro Zimbabwe (Private) Ltd	100	100
Total (equity instruments)	1,73,57,049	1,73,57,049
Diminished In Value of Investment		
	1,73,57,048.78	1,73,57,049

6(b) Trade receivables

	March-2021	March-2020
Trade receivables	239	1,111
Receivables from related parties (refer note 35)	36,31,901	0
Less: Allowance for doubtful debts		
Total receivables	36,32,140	1,111
Current portion		
Non-current portion		

Break-up of security details

	March-2021	March-2020
Secured, considered good		
Unsecured, considered good		
Doubtful		
Total		
Allowance for doubtful debts		
Total trade receivables		

The relevant carrying amounts are as follows:

	March-2021	March-2020
Total transferred receivables		
Associated secured borrowing (note 13(a))		



6(c) Loans

	March-2021	March-2021	March-2020	March-2020
	CURRENT	NON CURRENT	CURRENT	NON CURRENT
Unsecured, considered good				
Loan to Related Party (refer note 35)	4,00,000	6,68,60,668	0	5,37,68,272
Loan to directors (refer note 35)				
Loan to employees				
Security Deposit				
Unsecured and considered doubtful				
Loan to employees		1,936		1,936
Less: Allowance for doubtful				
Total loans	4,00,000	6,68,62,604	0	5,37,70,208
Less: Interest accrued (only Astra portion)		1,93,298	0	1,36,602
Non-current borrowings (as per balance sheet)	4,00,000	6,66,69,306	0	5,36,33,606

6(d) Cash and cash equivalents

	March-2021	March-2020
Balances with banks		
- in current accounts	9,24,266	8,80,614
- in EEFC accounts		
Fixed Deposits		
Cash on hand		
Total cash and cash equivalents	9,24,266	8,80,614

6(e) Other financial assets

	March-2021	March-2020
Interest accrued on Astra		82,571
Derivative designated as Hedges	69,335	
Receivable from SON BV	1,855	
Total Other financial assets	71,190	82,571

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Note 8: Other non-current assets

	March-2021	March-2020
1(77) Capital advances		
1(77) Advances other than capital advances	-	-
Advances to suppliers		
Security Deposit		-
Vat Recoverable	-	-
Total other non-current assets	-	-

Note 9: Inventories

	March-2021	March-2020
2(37) Raw materials & Packing Material		
2(37) Work-in-progress		
2(37) Finished goods		
2(37) Traded goods		
2(36) Stores and spares Consumables		
1(77) Goods In Transit		
Total inventories		

Sch I Note 10: Other current assets

	March-2021	March-2020
Prepayments		
Advance to Director for Expenses		-
Advances to Suppliers for Goods & Services	-	-
Other Receivables	42,90,166	27,27,303
Pre Paid	-	2,333
Balance with revenue Authority		
- Vat		
- Withholding Tax (Income Tax)		
	42,90,166	27,29,636

Note 11: Assets classified as held for sale

	March-2021	March-2020
Building		
Disposal group (note 33)		
Total assets classified as held for sale		



Note 13: Financial liabilities**13(a) Non-current borrowings**

	March-2021	March-2020
Secured		
Term loans		
From banks	4,11,35,225	80,00,862.11
Unsecured Loan		
Related Party	1,39,56,688	1,60,10,605.47
Total non-current borrowings	5,50,91,913	2,40,11,467.58
Less: Current maturities of long-term debt (included in note 13(b))	99,33,333	-
Less: Current maturities of finance lease obligations (included in note 13(b))		
Less: Interest accrued (included in note 13(b))	4,38,224	3,57,778.00
Non-current borrowings (as per balance sheet)	4,47,20,356	2,36,53,690

13(b) Other financial liabilities

	March-2021	March-2020
Non-current		
Derivatives not designated as hedges		
Deffered Purchases Consideration		
Others		
Contingent consideration (note 32)		
Total other non-current financial liabilities	-	-
Current		
Current maturities of long-term debt		
Current maturities of finance lease obligations		
Interest accrued		
Capital creditors		
Derivatives designated as hedges		
Foreign-exchange forward contracts		
Derivatives not designated as hedges		
Principal swap		
Total other current financial liabilities	-	-

13(a) Current borrowings

	March-2021	March-2020
Loans repayable on demand		
Secured		
From banks	89,98,178	2,41,18,841
Factored receivables		
Unsecured		
From related parties		
Loans from associates		
Total current borrowings	89,98,178	2,41,18,841
Less: Interest accrued (included in note 13(b))	11,178	1,31,841
Current borrowings (as per balance sheet)	89,87,000	2,39,87,000



13(b) Other financial liabilities

	March-2021	March-2020
Non-current		
<i>Derivatives not designated as hedges</i>		
Principal swap		
<i>Others</i>		
Contingent consideration (note 32)		
Total other non-current financial liabilities		
Current		
Current maturities of long-term debt	99,333,333	0
Current maturities of finance lease obligations		
Interest accrued	4,49,402	4,89,619
Capital creditors		
Derivatives designated as hedges		
Foreign-exchange forward contracts		
<i>Derivatives not designated as hedges</i>		
Payable to Induslaw	2,060	
Principal swap		
Other Payables to related parties (Solar Explochem Zambia Limited)	1,89,267	
Total other current financial liabilities	1,05,74,062	4,89,619

13(c) Trade payables

	March-2021	March-2020
Current		
Trade payables	27,644	5,578
Trade payables to related parties (note 35)	32,980	64,841
Total trade payables	60,624	70,419.10

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Note 12: Equity share capital and other equity

12(a) Equity share capital

1(79) Authorised equity share capital

Sch III

	March-2021	March-2020	March-2019
As at 1 April 2019			
Share Application Money			
As at 31 March 2020	1,80,00,000	85,00,000	85,00,000
Increase during the year		95,00,000	
As at 30 September 2019	1,80,00,000	1,80,00,000	85,00,000

Sch II 12(b) Reserves and surplus

	March-2021	March-2020	March-2019
Forex Reserve			
General Reserve			
Add : TRF from PNL		-8,950	-8,950
- Forex Loss Current Year on Opening Balance			
Transfer to Minority- Opening Reserve			
Transfer to Minority- Forex Gain Loss			
Total reserves and surplus	0	-8,950	-8,950

Sch II (i) Securities premium reserve

1(106) (d)

	March-2021	March-2020	March-2019
1(79) Opening balance			
Exercise of options - proceeds received			
Acquisition of subsidiary			
32(35) Rights issue			
1(79) Transaction costs arising on share issues, net of tax of INR 90			
1(79) Closing balance		-	-

Sch II (iv) Retained earnings

1(106) (d)

	84,95,315	Ok	
	March-2021	March-2020	March-2019
1(106) Opening balance	84,95,664	65,53,933	44,77,508
Net profit for the period	23,56,776	19,50,681	20,76,425
- Adjustment pertaining to ROU and LL	349		
- Transfer to General Reserve			
- Hedge reserves	69,335		
- Deferred tax on Hedge	-2,080		
- Transfer to Minority Opening Profit			
- Transfer to Minority Forex Gain Loss			
Closing balance	1,09,19,346	85,04,614	65,53,933

Total

1,09,19,346	84,95,664	65,44,983
1,09,19,346	84,95,664	65,44,983
0	0	0

Minority :- Interest

	March-2021	March-2020	March-2019
Opening balance Minority of PNL			
Opening balance Minority of Reserve			
Net profit for the period			
- Forex Loss Current Year on Opening Balance on PNL			
- Forex Loss Current Year on Opening Balance on Reserve			
Dividends			
- Minority Share on Capital			
Closing balance	-	-	-



Note 16: Deferred tax liabilities

The balance comprises temporary differences attributable to:

	March-2021	March-2020
Property, plant and equipment and investment property		
Intangible assets		
Financial assets at fair value through profit or loss		
Financial assets at FVOCI (including derivatives)		
<i>Other items</i>		
Investments in associates and joint ventures		
Convertible bonds		
Others		
Total deferred tax liabilities		
Set-off of deferred tax liabilities pursuant to set-off provisions		
Net deferred tax liabilities		

Movements in deferred tax liabilities

	Property, plant and equipment and investment property	Other items
At 1 April 2015		
Charged/(credited)		
- to profit or loss		
- to other comprehensive income		
At 31 March 2016		
Charged/(credited)		
- to profit or loss		
- to other comprehensive income		
- transfer from other reserves to retained earnings		
- directly to equity		
Acquisition of subsidiary (note 32)		
At 31 March-2018		

Note 17: Current tax liabilities

	March-2021	March-2020
Opening balance	42,225	20,444
Add: Current tax payable for the year	3,63,729	3,83,344
Less: Taxes paid	2,82,111	3,61,563
Closing balance	1,23,844	42,225

Note 19: Other current liabilities

	March-2021	March-2020
Employee Benefit Payables	1,50,000.00	-
Statutory Dues Payables	0	0
Advances from Customer	-	-
Other Current Liability	0	0
PWC		
ACL		
Solar Industries India Limited		
Total other current liabilities	1,50,000	0



Note -15

Particular	March-2021	March-2020
Liabilities for Employee benefit		
Salary Payable to Desmond Pillay	1,50,000	0
Leave Encashment		
Payable to Staff For Expenses		
Total	1,50,000	0

Statutory Dues Payables

Particular	March-2021	March-2020
Tax Payable 2017-18		
Tax Payable 2018-19		
Total	0	0

Other Current Liability

Particular	March-2021	March-2020
Total	0	0

Advance Received From Customer

Particular	March-2021	March-2020
Solar Mining Services Pty Limited-SA		
Total	0	0

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Note 20: Revenue from operations

The group derives the following types of revenue:

	March-2021	March-2020
Sale of products (including excise duty)	53,18,615	2,04,930
Sale of services		
FX gain		
Other operating revenue		
Total revenue from continuing operations	53,18,615	2,04,930

Note 21: Other income and other gains/(losses)**(a) Other income**

	Notes	March-2021	March-2020
Interest on Loan Given	4	39,18,141	32,06,173
Bank Interest		974	1,132
Commission Income			10,103
Management Charges		22,57,656	25,67,086
Deferred Tax			
Dividend			
Other Misc Income		22,959	-
Insurance Claim	18		
FX loss		-93,107	
Profit on Sale of Fixed Asset			
Total other income		61,06,622	57,84,494

(b) Other gains/(losses)

	Notes	March-2021	March-2020
Net gain on disposal of property, plant and equipment (excluding property, plant and equipment sold as part of the discontinuance of operations)	3		
Net gain on financial assets mandatorily measured at fair value through profit or loss	6(a)		
Net gain on sale of investments	6(a)		
Fair value losses on derivatives not designated as hedges	13(b)		
Changes in fair value of contingent consideration	13(b)		
Net foreign exchange losses			
Other items			
Total other gains/(losses)			

Note 22(a): Cost of materials consumed

	March-2021	March-2020
Raw materials at the beginning of the year		
Add: Purchases		
Less: Raw material at the end of the year		
Total cost of materials consumed		

	March-2021	March-2020
Raw materials at the beginning of the year		
Add: Purchases		
Less: Raw material at the end of the year		
Total cost of materials consumed		

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Note 22(b): Changes in inventories of work-in-progress, stock-in-trade and finished goods

	March-2021	March-2020
Opening balance		
Work-in progress	0	
Finished goods	0	
Traded goods	0	
Total opening balance	0	0
Closing balance		
Work-in progress	0	
Finished goods	0	
Traded goods	0	0
Total closing balance	0	0
Total changes in inventories of work-in-progress, stock-in-trade and finished goods	0	0

Note 23: Employee benefit expense

	Notes	March-2021	March-2020
Salaries, wages and bonus		4,57,280	4,93,698
Contribution to provident fund			
Employee share-based payment expense	39		
Gratuity	15		
Leave compensation	15		
Post-employment pension benefits	15		
Post-employment medical benefits	15		
Staff welfare expenses			
Worker Compensation			
Total employee benefit expense		4,57,280	4,93,698

Note 24: Depreciation and amortisation expense

	Notes	March-2021	March-2020
Depreciation of property, plant and equipment	3		
Depreciation on investment properties	4		
Amortisation of intangible assets	5		
Total depreciation and amortisation expense		0	0

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Note 25(a): Details of payments to auditors

	March-2021	March-2020
Payment to auditors		
As auditor:		
Audit fee		
Tax audit fee		
In other capacities		
Taxation matters		
Company law matters		
Certification fees		
Re-imburement of expenses		
Total payments to auditors		

Note 25(b): Corporate social responsibility expenditure

	March-2021	March-2020
Contribution to		
Contribution to		
Total		
Amount required to be spent as per Section 135 of the Act		
<i>Amount spent during the year on</i>		
(i) Construction/acquisition of an asset		
(ii) On purposes other than (i) above		

Note 26: Finance costs

	Notes	March-2021	March-2020
Bank Interest		12,12,167	12,45,036
Interest on Loan Taken Related Party		14,26,781	15,10,348
Other Finance Expenses		5,07,631	64,841
Interest Expenses on LL		209	
Bank Charges			
Other Extraordinary Losses	14		
Fair value changes on interest rate swaps designated as cash flow hedges - transfer from OCI	29		
Exchange differences regarded as an adjustment to borrowing costs			
Less: Amount capitalised (see note below)			
Finance costs expensed in profit or loss		31,46,788	28,20,225



Note 27: Income tax expense

	March-2021	March-2020
(a) Income tax expense		
Current tax		
Current tax on profits for the year		
Adjustments for current tax of prior periods		
Total current tax expense		
Deferred tax		
Decrease (increase) in deferred tax assets		
(Decrease) increase in deferred tax liabilities		
Total deferred tax expense/(benefit)		
Income tax expense		
Income tax expense is attributable to:		
Profit from continuing operations		
Profit from discontinued operation		

(c) Reconciliation of tax expense and the accounting profit multiplied by India's tax rate:

	March-2021	March-2020
Profit from continuing operations before income tax expense		
Profit from discontinuing operation before income tax expense		
Tax at the Indian tax rate of 30% (2015-2016 - 30%) *		
Tax effect of amounts which are not deductible (taxable) in calculating taxable income:		
Goodwill impairment		
Amortisation of intangibles		
Weighted deduction on research and development expenditure		
Corporate social responsibility expenditure		
Employee share-based payment expense		
Contingent consideration		
Other items		
Difference in overseas tax rates		
Adjustments for current tax of prior periods		
Tax losses for which no deferred income tax was recognised		
Previously unrecognised tax losses now recouped to reduce current tax expense		
Previously unrecognised tax losses used to reduce deferred tax expense (i)		
Income tax expense		



(d) Amounts recognised directly in equity

	Notes	March-2021	March-2020
Aggregate current and deferred tax arising in the reporting period and not recognised in net profit or loss or other comprehensive income but directly debited/ (credited) to equity:			
Current tax: share-issue transaction costs	12		
Deferred tax: Convertible bonds	13(a)		

(e) Tax losses

	March-2021	March-2020
Unused tax losses for which no deferred tax asset has been recognised		
Potential tax benefit @ 30%		

(f) Unrecognised temporary differences

	March-2021	March-2020
Temporary difference relating to investments in subsidiaries for which deferred tax liabilities have not been recognised:		
Undistributed earnings		
Unrecognised deferred tax liabilities relating to the above temporary differences		

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Particulars	Notes	March-2021	March-2020
Administrative Exp (General Expenses)			0
Bad Debts W/O			
Bank Charges & Other Extra Ordinary Losses			
Capitalised Expenses Amortised		15,057	15,592
Chamber Of Commerce Fees & Meeting Expenses			
Commission & Brokerage			
Community Liaisoning & Relationship			0
Conveyance			
Corporate Social Responsibility Exp.			0
Entertainment			
Exhibition, Seminar & Training Expenses			
Export Expenses			
Factory Expenses			
Freight On Sales (Domestic + Export)			
General Administration Expenses			
Guest House Expenses			0
Information Tech Exp			0
Loss By Theft			
Loss From Exchange Rate Fluctuation			
Loss on Sale of Asset			37
Magazine Expenses			
Maintainance and Cleaning charges			
Mines, Permit & Related Expenses			
Miscellaneous Expenses			0
Motor Vehicle Expenses			
Non Allowable Expenses			
Office Expenses		838	728
Postage, Courier & Cargo Expenses			0
Printing And Stationery			0
Provision for Bad Debt			
Public Relations			
Pump Truck Expenses			
Raw Material Handling Charges			
Registration & License			
Sales Promotion			
Sales Tax			
Security Service Charges			
Web Hosting Charges			
Withhod Tax		400	349
Subscription			
Training & Seminar			
Tax Expenses		-	0
Telephone & Internet Expenses			0
Other Expenses 2008-2016			
Total		16,295	16,705

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13(A) NON Current Borrowing

Particular	March-2021	March-2020
From Banks		
Indusind Bank	2,80,12,836	80,00,862
Standard Chartered Bank	1,31,22,389	
Total- A	4,11,35,225	80,00,862
Related Party		
Solar Industries India Limited	1,39,56,688	1,60,10,605
Solar Explochem Zambia Limited		
Total- B	1,39,56,688	1,60,10,605
TOTAL (A+B)	5,50,91,913	2,40,11,468

13(B) Current Borrowing

Particular	March-2021	March-2020
From Bank		
Axis Bank Loan	89,98,178	89,87,000
Standard Chartered Bank Ltd		1,50,00,000
DBS Singapore		
ICICI UK		
DBS Singapore		
TOTAL (A)	89,98,178	2,39,87,000
From Related Party		
TOTAL (B)	0	0
TOTAL (A + B)	89,98,178	2,39,87,000

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13(c) Trade payables

Particular	March-2021	March-2020
Associated Consultants Ltd (ACL)	3,750	0
Provision for Expenses		0
Price Waterhouse Coopers Pvt Ltd (PWC)	23,894	5,578
SIA Uralchem Trading	0	0
Total -A	27,644	5,578
Realted Party		
Payable to SIIL - Gaurantee Commission	32,980	64,841
Total -B	32,980	64,841
Total (A+B)	60,624	70,419

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(6B) Trade Receivables: From Related Party

Particular	March-2021	March-2020
Solar Mining Services Pty Ltd - SA LVC	5,50,392	0
Nigachem Nigeria Ltd	5,06,000	-
Solar Nitro Ghana Limited	23,85,693	
Laghe Ventures Limited	1,89,816	
Total	36,31,901	0

6(c) Loans - Non Current

Particular	March-2021	March-2020
Loan to related Party		
ASTRA Resources Pty Limited	22,78,687	22,20,826
Laghe Ventures Company Limited	4,22,998	
Solar Nitro Ghana Limited	62,19,363	34,29,147
Solar Mining Services Pty Ltd - Australia	1,47,62,496	1,23,84,037
NNL Loan	17,91,469	16,20,124
Solar Nitro Chemicals Limited	18,68,356	2,70,031
Solar Industries Africa Limited	36,60,036	28,96,030
Solar Mining Services Pty Ltd - South Africa	1,38,71,986	1,19,08,484
Solar Overseas Netherlands Cooperatie Ltd.	2,13,35,837	1,82,27,756
Solar Overseas Singapore PTE	4,51,753	4,11,836
Solar Patlayicic Maddeler Sanayi		4,00,000
PT Solar Mining Services	1,97,687	
Total	6,68,60,668	5,37,68,272

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6(c) Loans - Current

Particular	March-2021	March-2020
Solar Patlayicic Maddeler Sanayi	4,00,000	-
Total	4,00,000	0

6(d) Cash and cash equivalents

Particular	March-2021	March-2020
Balances with banks - in current accounts		
HDFC Bank Limited		
SBI Limited (Mauritius) USD	9,24,266	8,80,614
Total	9,24,266	8,80,614

Mahamun



Note 8: Other non-current assets

Particular	March-2021	March-2020
Security Deposit		
Rent Deposit		0
Total	0	0

Particular	March-2021	March-2020
Total	0	0

Vat Recoverable

Particular	March-2021	March-2020
Total	0	0

Capital Advances

Particular	March-2021	March-2020
Total	0	0

Note 10: Other current assets

Particular	March-2021	March-2020
Nigachem Nigeria Limited	42,90,166	27,27,303
Solar Explochem Zambia Limited		0
Rent Deposit		0
Solar Industries Africa Limited		0
Total	42,90,166	27,27,303

Advances to Suppliers for Goods & Services

Particular	March-2021	March-2020
Total	0	0

Balance With Revenue Authority

Particular	March-2021	March-2020
Total	0	0

