

**Pt Solar mining Services**  
 Jl. Bisma Raya Blok, D1/14, Papanggo  
 Kec. Tanjung Priok, Jakarta Utara

**Balance Sheet As on 31 March 2020**

	Notes	Amount in Rupiah			
		March-2020	March-2019	March-2020	March-2019
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	3		-		-
Capital work-in-progress	3	4,23,93,81,507	87,93,90,999	2,59,640	60,919
Goodwill	5				-
<b>Financial assets</b>					
i. Investments	6(a)		-		-
ii. Loans	6(c)		-		-
iii. Other financial assets	6(e)				-
Deferred tax assets	7				-
Other non-current assets	8				-
<b>Total non-current assets</b>		<b>4,23,93,81,507</b>	<b>87,93,90,999</b>	<b>2,59,640</b>	<b>60,919</b>
<b>Current assets</b>					
Inventories	9	-	-		-
<b>Financial assets</b>					
i. Investments	6(a)		-		-
ii. Trade receivables	6(b)		-		-
iii. Cash and cash equivalents	6(d)	46,18,11,976	3,16,76,900	28,284	2,224
iv. Bank balances other than (iii) above*					
v. Loans	6(c)	1,60,11,15,446	5,26,56,62,934	98,060	3,69,764
vi. Other financial assets	6(e)				
Other current assets	10				0
<b>Total current assets</b>		<b>2,06,29,27,422</b>	<b>5,29,73,39,834</b>	<b>1,26,344</b>	<b>3,71,988</b>
<b>Total assets</b>		<b>6,30,23,08,929</b>	<b>6,17,67,30,833</b>	<b>3,85,984</b>	<b>4,32,907</b>
<b>EQUITY AND LIABILITIES</b>					
<b>Equity</b>					
Equity share capital	12(a)	9,67,50,00,000	9,67,50,00,000	5,92,544	6,79,395
<b>Other equity</b>					
Share Application Money Pending Allotment	13(a)				
Reserves and surplus 8	12(b)	-3,52,00,91,071	-3,52,00,91,071	-2,15,588	-2,48,020
Other reserves 8	12(c)				
<b>Equity attributable to owners of Value Ind AS Limited</b>		<b>6,15,49,08,929</b>	<b>6,15,49,08,929</b>	<b>3,76,956</b>	<b>4,31,375</b>
Non-controlling interests	34(b)				
<b>Total equity</b>		<b>6,15,49,08,929</b>	<b>6,15,49,08,929</b>	<b>3,76,956</b>	<b>4,31,375</b>
<b>LIABILITIES</b>					
<b>Non-current liabilities</b>					
<b>Financial Liabilities</b>					
i. Borrowings	13(a)	-	-	0	0
ii. Other financial liabilities	13(b)	-	-	0	0
Provisions	14				
Employee benefit obligations 8	15				
Deferred tax liabilities	16				
<b>Other non-current liabilities*</b>					
<b>Total non-current liabilities</b>		<b>-</b>	<b>-</b>	<b>0</b>	<b>0</b>
<b>Current liabilities</b>					
<b>Financial liabilities</b>					
i. Borrowings	13(a)	-	-	0	0
ii. Trade payables	13(c)	0	0	0	0
iii. Other financial liabilities	13(b)	-	-	0	0
Provisions	14				
Employee benefit obligations 8	15	14,74,00,000	2,18,21,904	9,027	1,532
Current tax liabilities	17				
Other current liabilities	19		0		0
<b>Total current liabilities</b>		<b>14,74,00,000</b>	<b>2,18,21,904</b>	<b>9,027</b>	<b>1,532</b>
<b>Total liabilities</b>		<b>14,74,00,000</b>	<b>2,18,21,904</b>	<b>9,027</b>	<b>1,532</b>
<b>Total equity and liabilities</b>		<b>6,30,23,08,929</b>	<b>6,17,67,30,833</b>	<b>3,85,984</b>	<b>4,32,907</b>



*S.M.S.*

**6(c) Loans**

	March-2020		March-2019	
	CURRENT	NON CURRENT	CURRENT	NON CURRENT
<b>Unsecured, considered good</b>				
Loan to Related Party (refer note 35)	1,60,11,15,446	0	5,26,56,62,934	0
Loan to directors (refer note 35)				
Loan to employees	98,060	0	3,69,764	0
<b>Unsecured and considered doubtful</b>				
Loan to employees				
Less: Allowance for doubtful				
<b>Total loans</b>	<b>1,60,11,15,446</b>	<b>0</b>	<b>5,26,56,62,934</b>	<b>0</b>

**6(d) Cash and cash equivalents**

	March-2020	March-2019	March-2020	March-2019
Balances with banks				
- in current accounts	45,79,17,397	3,16,76,900	28,045	2,224
- in EEFC accounts				
Fixed Deposits				
Cash on hand	38,94,579		239	
<b>Total cash and cash equivalents</b>	<b>46,18,11,976</b>	<b>3,16,76,900</b>	<b>28,284</b>	<b>2,224</b>



*[Handwritten signature]*

**Note 12: Equity share capital and other equity**

**12(a) Equity share capital**

1(7) Authorised equity share capital  
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	'March-2020	'March-2019	'March-2020	'March-2019
As at 1 April 2018				
Share Application Money				
<b>As at 31 March 2019</b>	9,67,50,00,000	9,67,50,00,000	5,92,544	6,79,395
Increase during the year				
<b>As at 30 June 2019</b>	<b>9,67,50,00,000</b>	<b>9,67,50,00,000</b>	<b>5,92,544</b>	<b>6,79,395</b>

**Scl 12(b) Reserves and surplus**

	'March-2020	'March-2019	'March-2020	'March-2019
Forex Reserve				
General Reserve				
Add : TRF from PNL				
- Forex Loss Current Year on Opening Balance				
Transfer to Minority- Opening Reserve				
Transfer to Minority- Forex Gain Loss				
<b>Total reserves and surplus</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Scl (i) Securities premium reserve**

1(106) (d)

	'March-2020	'March-2019	'March-2020	'March-2019
1(7) Opening balance				
Exercise of options - proceeds received				
Acquisition of subsidiary				
32 Rights issue				
1(7) Transaction costs arising on share issues, net of tax of INR 90				
1(7) <b>Closing balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Scl (iv) Retained earnings**

1(106) (d)

	'March-2020	'March-2019	'March-2020	'March-2019
1(1) Opening balance	-3,52,00,91,071	-3,52,00,91,071	-2,48,020	-2,55,765
Net profit for the period				
- Forex Loss Current Year on Profit & Reservee			32,432	-833
- Transfer to General Reserve				8,578
- Dividends				
- Transfer to Minority Opening Profit				
- Transfer to Minority Forex Gain Loss				
<b>Closing balance</b>	<b>-3,52,00,91,071</b>	<b>-3,52,00,91,071</b>	<b>-2,15,588</b>	<b>-2,48,020</b>

**Total**

	-3,52,00,91,071	-3,52,00,91,071	-2,15,588	-2,48,020
	<b>-3,52,00,91,071</b>	<b>-3,52,00,91,071</b>	<b>-2,15,588</b>	<b>-2,48,020</b>

**Minority :- Interest**

	'March-2020	'March-2019	'March-2020	'March-2019
Opening balance Minority of PNL				
Opening balance Minority of Reserve				
Net profit for the period				
- Forex Loss Current Year on Opening Balance on PNL				
- Forex Loss Current Year on Opening Balance on Reserve				
Dividends				
- Minority Share on Capital				
<b>Closing balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



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**(6B) Trade Receivables**

Particular	March-2020	'March-2019	March-2020	'March-2019
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**6(c) Loans - Non Current**

Particular	March-2020	'March-2019	March-2020	'March-2019
<b>Loan to realted Party</b>				
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**6(c) Loans - Current**

Particular	March-2020	'March-2019	March-2020	'March-2019
Solar Overseas Netherlands BV (Share Capital)	1,60,11,15,446	5,26,56,62,934	98,060	3,69,764
<b>Total</b>	<b>1,60,11,15,446</b>	<b>5,26,56,62,934</b>	<b>98,060</b>	<b>3,69,764</b>

**6(d) Cash and cash equivalents**

Particular	March-2020	'March-2019	March-2020	'March-2019
Bank of India Indonesia	45,79,17,397	3,16,76,900	28,045	2,224
Cash on hand	38,94,579	0	239	0
<b>Total</b>	<b>46,18,11,976</b>	<b>3,16,76,900</b>	<b>28,284</b>	<b>2,224</b>



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**Note -19**

Particular	'March-2020	'March-2019	'March-2020	'March-2019
<b>Liabilities for Employee benefit</b>				
Salary Payable	14,74,00,000	2,18,21,904	9,027	1,532
Leave Encashment				
Payable to Staff For Expenses	-		0	
<b>Total</b>	<b>14,74,00,000</b>	<b>2,18,21,904</b>	<b>9,027</b>	<b>1,532</b>

**Statutory Dues Payables**

Particular	'March-2020	'March-2019	'March-2020	'March-2019
With-hold Tax Payable				0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Other Current Liability**

Particular	'March-2020	'March-2019	'March-2020	'March-2019
Company Insurance				0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Advance Received From Customer**

Particular	'March-2020	'March-2019	'March-2020	'March-2019
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



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