

LAGHE VENTURE COMPANY LIMITED					
Balance Sheet As on 31st March 2020					
Particulars	Notes	Amount	Amount	Amount	Amount
		in Shilling	in Shilling	in USD	in USD
		March-2020	March-2019	March-2020	March-2019
ASSETS					
Non-current assets					
Property, plant and equipment	3	33,12,03,846.42	-	1,44,050.52	-
Capital work-in-progress	3	-	-	-	-
Goodwill	5	-	-	-	-
Financial assets					
i. Investments	6(a)	-	-	-	-
ii. Loans	6(c)	-	-	-	-
iii. Other financial assets	6(e)	-	-	-	-
Deferred tax assets	7	-	-	-	-
Other non-current assets	8	-	-	-	-
Total non-current assets		33,12,03,846.42	-	1,44,050.52	-
Current assets					
Inventories	9	2,17,37,90,797.12	-	9,45,447.06	-
Financial assets					
i. Investments	6(a)	-	-	-	-
ii. Trade receivables	6(b)	78,98,71,233.75	-	3,43,538.78	-
iii. Cash and cash equivalents	6(d)	16,68,26,800.12	-	72,558.00	-
iv. Bank balances other than (iii) above*		-	-	-	-
v. Loans	6(c)	-	-	-	-
vi. Other financial assets	6(e)	-	-	-	-
Other current assets	10	42,28,17,750.55	-	1,83,896.17	-
Total current assets		3,55,33,06,581.54	-	15,45,440.01	-
Total assets		3,88,45,10,427.96	-	16,89,490.54	-
EQUITY AND LIABILITIES					
Equity					
Equity share capital	12(a)	1,60,02,000.00	-	6,959.75	-
Other equity					
Share Application Money Pending Allotment	13(a)	-	-	-	-
Reserves and surplus 8	12(b)	32,33,92,721	-	1,40,653.23	-
Other reserves 8	12(c)	-	-	-	-
Equity attributable to owners of Value Ind AS Limited		33,93,94,720.88	-	1,47,612.98	-
Non-controlling interests	34(b)	-	-	-	-
Total equity		33,93,94,720.88	-	1,47,612.98	-
LIABILITIES					
Non-current liabilities					
Financial Liabilities					
i. Borrowings	13(a)	-	-	-	-
ii. Other financial liabilities	13(b)	-	-	-	-
Provisions	14	-	-	-	-
Employee benefit obligations 8	15	-	-	-	-
Deferred tax liabilities	16	-	-	-	-
Other non-current liabilities*		-	-	-	-
Total non-current liabilities		-	-	-	-
Current liabilities					
Financial liabilities					
i. Borrowings	13(a)	7,00,96,320.14	-	30,487.00	-
ii. Trade payables	13(c)	3,41,25,08,788.81	-	14,84,202.81	-
iii. Other financial liabilities	13(b)	-	-	-	-
Provisions	14	-	-	-	-
Employee benefit obligations 8	15	32,31,415.00	-	1,405.44	-
Current tax liabilities	17	5,73,24,844.66	-	24,932.30	-
Other current liabilities	19	19,54,337.00	-	850.00	-
Total current liabilities		3,54,51,15,706	-	15,41,877.55	-
Total liabilities		3,54,51,15,706	-	15,41,877.55	-
Total equity and liabilities		3,88,45,10,428	-	16,89,490.53	-



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LAGHE VENTURE COMPANY LIMITED

Statement of Profit & Loss for Quarter Ended 31st March 2020

Particulars	Notes	Amount in Shilling	Amount in Shilling	Amount in USD	Amount in USD
		'March-2020	March-2019	'March-2020	March-2019
Continuing operations					
Revenue from operations	20	3,30,49,01,406		14,43,689	
Other income	21(a)	-	-	-	-
Other gains/ (losses) - net 1	21(b)				
Total income		3,30,49,01,406	-	14,43,689	-
Expenses					
Cost of materials consumed	22(a)	-		-	
Purchases of stock-in-trade		5,06,56,93,962		22,13,323	
Changes in inventories of work-in-progress, stock-in-trade and finished goods	22(b)	-2,16,36,60,843	-	-9,45,447	-
Employee benefit expense	23	1,38,41,603	-	6,045	-
Depreciation and amortisation expense	24	2,20,62,310		9,634	
Impairment of goodwill and other non-current assets 1	3,5				
Other expenses	25	17,41,51,991	-	76,070	-
Finance costs	26	39,29,010	-	1,716	-
Total expenses		3,11,60,18,032	-	13,61,342	-
Profit before exceptional items, share of net profits of investments accounted for using equity method and tax					
Share of net profit of associates and joint ventures accounted for using the equity method	34				
Profit before exceptional items and tax					
Exceptional Items*					
Profit before tax from continuing operations		18,88,83,374	-	82,347	-
Income tax expense	27				
- Current tax		5,66,65,012	-	24,759	-
- Deferred tax					
Total tax expense		5,66,65,012	-	24,759	-
Profit from continuing operations		13,22,18,362	-	57,589	-
Discontinued operations					
Profit from discontinued operation before tax					
Tax expense of discontinued operations					
Profit from discontinued operation					
Profit for the year		13,22,18,362	-	57,589	-
Less : Share of Profit Transferred to Minority Interest					
Profit for the Year (After Adjustment of Minority Interest)		13,22,18,362	-	57,589	-



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	Freehold Land	Buildings	Concrete Fence	Road Infrastructure	Containerized Magazine	Furniture & Fixtures	Office Equipments	Computer	Total	Capital Work-in-progress
Year Ended 31 March 2019										
Gross Carrying Amount										
Additions	4,48,59,610	2,24,92,171	5,57,55,520	3,66,36,017	4,57,85,348	16,45,693	-	-	20,71,74,359	-
Disposals	-	-	-	-	-	-	-	-	-	-
Closing Gross Carrying Amount	4,48,59,610	2,24,92,171	5,57,55,520	3,66,36,017	4,57,85,348	16,45,693	-	-	20,71,74,359	-
Accumulated Depreciation As On 01/04/2018										
Depreciation Charge During The Year	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
Closing Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-
Net Carrying Amount As On 31.03.2018										
Net Carrying Amount As On 31.03.2019	4,48,59,610	2,24,92,171	5,57,55,520	3,66,36,017	4,57,85,348	16,45,693	-	-	20,71,74,359	-
Year Ended 31 March 2020										
Gross Carrying Amount										
Additions	4,48,59,610	2,24,92,171	5,57,55,520	3,66,36,017	4,57,85,348	16,45,693	-	-	20,71,74,359	-
Disposals	-	-	-	-	14,60,91,797	-	-	-	14,60,91,797	-
Closing Gross Carrying Amount	4,48,59,610	2,24,92,171	5,57,55,520	3,66,36,017	19,18,77,145	16,45,693	-	-	35,32,66,156	-
Accumulated Depreciation As On 01/04/2019										
Depreciation Charge During The Year	-	6,43,954	39,90,720	26,22,235.46	1,45,69,818	2,35,582	-	-	2,20,62,309.58	-
Disposals	-	-	-	-	-	-	-	-	-	-
Closing Accumulated Depreciation	-	6,43,954	39,90,720	26,22,235.46	1,45,69,818	2,35,582	-	-	2,20,62,310	-
Net Carrying Amount As On 31.03.2019	4,48,59,610	2,24,92,171	5,57,55,520	3,66,36,017	4,57,85,348	16,45,693	-	-	20,71,74,359	-
Net Carrying Amount As On 31.03.2020	4,48,59,610	2,18,48,217	5,17,64,800	3,40,13,782	17,73,07,327	14,10,111	-	-	33,12,03,846	-



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Note 6 : Financial assets

6(a) Non-current investments

	March-2020	March-2019	March-2020	March-2019
Unquoted				
Total (equity instruments)	-	-	-	-
Diminished In Value of Investment				
	-	-	-	-

6(b) Trade receivables

	March-2020	March-2019	March-2020	March-2019
Trade receivables	78,98,71,234		3,43,539	
Receivables from related parties (refer note 35)	-	-	-	-
Less: Allowance for doubtful debts				
Total receivables	78,98,71,234		3,43,539	
Current portion				
Non-current portion				

Break-up of security details

	March-2020	March-2019	March-2020	March-2019
Secured, considered good				
Unsecured, considered good				
Doubtful				
Total				
Allowance for doubtful debts				
Total trade receivables				

The relevant carrying amounts are as follows:

	March-2020	March-2019	March-2020	March-2019
Total transferred receivables				
Associated secured borrowing (note 13(a))				



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6(c) Loans

	March-2020		March-2019	
	CURRENT	NON CURRENT	CURRENT	NON CURRENT
Unsecured, considered good				
Loan to Related Party (refer note 35)	-	-	-	-
Loan to directors (refer note 35)				
Loan to employees				
Deposits				
Unsecured and considered doubtful				
Loan to employees				
Less: Allowance for doubtful				
Total loans	-	-	-	-

6(d) Cash and cash equivalents

	March-2020	March-2019	March-2020	March-2019
Balances with banks				
in Stanbic Bank (USD)	11,52,97,238	-	50,146.24	-
in Stanbic Bank (TZS)	4,81,914.21		209.60	
in FNB Bank (USD)	3,21,08,929.19		13,965.14	
in FNB Bank (TZS)	1,44,69,943.79		6,293.41	
Fixed Deposits				
Cash on hand	44,68,775		1,943.60	
Total cash and cash equivalents	16,68,26,800	-	72,558.00	-



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Note 8: Other non-current assets

	'March-2020	'March-2019	'March-2020	'March-2019
1(77) Capital advances				
1(77) Advances other than capital advances				
Advances to suppliers				
Vat Recoverable				
Total other non-current assets	-	-	-	-

Note 9: Inventories

	'March-2020	'March-2019	'March-2020	'March-2019
2(37) Raw materials & Packing Material	-		-	
2(37) Work-in-progress				
2(37) Finished goods				
2(37) Traded goods	2,14,67,95,631.32		9,33,706	
2(36) Stores and spares Consumables				
1(77) Goods In Transit	2,69,95,165.80		11,741	
Total inventories	2,17,37,90,797.12		9,45,447.06	

Sch I Note 10: Other current assets

	'March-2020	'March-2019	'March-2020	'March-2019
Prepayments				
Staff Advances	-		-	
Advance to Director for Expenses				
Advances to Suppliers for Goods & Services	50,76,275.18	-	2,207.82	-
Other Receivables		-		-
Pre Paid	7,17,25,640.19	-	31,195.64	-
Balance with revenue Authority				
- Vat	34,60,15,835.18		1,50,492.70	
- Withholding Tax (Income Tax)				
	42,28,17,751	-	1,83,896.17	-

Note 11: Assets classified as held for sale

	'March-2020	March-2019	'March-2020	March-2019
Building				
Disposal group (note 33)				
Total assets classified as held for sale				



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Note 13: Financial liabilities
13(a) Non-current borrowings

	March-2020	March-2019	March-2020	March-2019
Secured				
Term loans				
From banks		-		-
Unsecured Loan				
Related Party		-		-
Total non-current borrowings	-	-	-	-
Less: Current maturities of long-term debt (included in note 13(b))				
Less: Current maturities of finance lease obligations (included in note 13(b))				
Less: Interest accrued (included in note 13(b))				
Non-current borrowings (as per balance sheet)	-	-	-	-

13(b) Other financial liabilities

	March-2020	March-2019	March-2020	March-2019
Non-current				
Derivatives not designated as hedges				
Deffered Purchases Consideration				
Others				
Contingent consideration (note 32)				
Total other non-current financial liabilities		-		-
Current				
Current maturities of long-term debt				
Current maturities of finance lease obligations				
Interest accrued				
Capital creditors				
Derivatives designated as hedges				
Foreign-exchange forward contracts				
Derivatives not designated as hedges				
Principal swap				
Total other current financial liabilities		-		-

13(a) Current borrowings

	March-2020	March-2019	March-2020	March-2019
Loans repayable on demand				
Secured				
From banks		-		-
Factored receivables				
Unsecured				
From related parties		-		-
Loans from Others	7,00,96,320.14	-	30,487.00	-
Total current borrowings	7,00,96,320.14	-	30,487.00	-
Less: Interest accrued (included in note 13(b))				
Current borrowings (as per balance sheet)	7,00,96,320.14	-	30,487.00	-



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13(b) Other financial liabilities

	March-2020	March-2019	March-2020	March-2019
Non-current				
<i>Derivatives not designated as hedges</i>				
Principal swap				
<i>Others</i>				
Contingent consideration (note 32)				
Total other non-current financial liabilities				
Current				
Current maturities of long-term debt				
Current maturities of finance lease obligations				
Interest on loan from Nitro & Daimond				
Capital creditors				
<i>Derivatives designated as hedges</i>				
Foreign-exchange forward contracts				
<i>Derivatives not designated as hedges</i>				
Principal swap				
Total other current financial liabilities		-		-

13(c) Trade payables

	March-2020	March-2019	March-2020	March-2019
Current				
Trade payables	1,38,45,906.84	-	6,022.00	-
Trade payables to related parties (note 35)	3,39,86,62,881.97		14,78,180.81	
Total trade payables	3,41,25,08,788.81	-	14,84,202.81	-



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Note 12: Equity share capital and other equity

12(a) Equity share capital

1(7) Authorised equity share capital
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	March-2020	March-2019	March-2020	March-2019
As at 1 April 2015				
Share Application Money				
As at 05 September 2019	1,60,00,000	-	6,958.88	-
Increase during the year	2000		0.87	
As at 31 March 2020	1,60,02,000	-	6,959.75	-

Sch 12(b) Reserves and surplus

	March-2020	March-2019	March-2020	March-2019
Forex Reserve				
General Reserve				
Add : TRF from PNL				
- Forex Loss Current Year on Opening Balance				
Transfer to Minority- Opening Reserve				
Transfer to Minority- Forex Gain Loss				
Total reserves and surplus	-	-	-	-

Sch (i) Securities premium reserve

1(106) (d)

	March-2020	March-2019	March-2020	March-2019
1(7) Opening balance				
Exercise of options - proceeds received				
Acquisition of subsidiary				
32 Rights issue				
1(7) Transaction costs arising on share issues, net of tax of INR 90				
1(7) Closing balance	-	-	-	-



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Sct (iv) Retained earnings

(106) (d)

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	March-2020	March-2019	March-2020	March-2019
1(Opening balance	19,11,74,359	-	83,147.48	-
Net profit for the period	13,22,18,362	-	57,505.75	-
- Forex Loss				-
Advance towards Share capital				-
- Dividends				-
- Transfer to Minority Opening Profit				-
- Transfer to Minority Forex Gain Loss				-
Closing balance	32,33,92,721	-	1,40,653.23	-

Total

32,33,92,720.88
32,33,92,720.88

-
-
-

1,40,653.23
1,40,653.23
-

-
-
-

Minority :- Interest

	March-2020	March-2019	March-2020	March-2019
Opening balance Minority of PNL				
Opening balance Minority of Reserve				
Net profit for the period				
- Forex Loss Current Year on Opening Balance on PNL				
- Forex Loss Current Year on Opening Balance on Reserve				
Dividends				
- Minority Share on Capital				
Closing balance	-	-	-	-



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Note 15: Employee benefit obligations 8

	March-2020	March-2019	March-2020	March-2019
Employee Benefit Payables	32,31,415	-	1,405.44	-
Total other current liabilities	32,31,415	-	1,405.44	-

Note 16: Deferred tax liabilities

The balance comprises temporary differences attributable to:

	March-2020	March-2019
Property, plant and equipment and investment property		
Intangible assets		
Financial assets at fair value through profit or loss		
Financial assets at FVOCI (including derivatives)		
<i>Other items</i>		
Investments in associates and joint ventures		
Convertible bonds		
Others		
Total deferred tax liabilities		
Set-off of deferred tax liabilities pursuant to set-off provisions		
Net deferred tax liabilities		

Movements in deferred tax liabilities

	Property, plant and equipment and investment property	Other items	Total
At 1 April 2015			
Charged/(credited)			
- to profit or loss			
- to other comprehensive income			
At 31 March 2016			
Charged/(credited)			
- to profit or loss			
- to other comprehensive income			
- transfer from other reserves to retained earnings			
- directly to equity			
Acquisition of subsidiary (note 32)			
At 31 March 2017			

Note 17: Current tax liabilities

	March-2020	31 March 2019
Opening balance		
Add: Current tax payable for the year		
Less: Taxes paid		
Closing balance		

Note 19: Other current liabilities

	March-2020	March-2019	March-2020	March-2019
Other Current Liability	19,54,337.00	-	850.00	-
Total other current liabilities	19,54,337.00	-	850.00	-

Note 20: Current Tax Liability

	March-2020	March-2019	March-2020	March-2019
Current Tax Liabilities	5,73,24,845	-	24,932	-
Total Other Current Liabilities	5,73,24,845	-	24,932	-



Note 20: Revenue from operations

The group derives the following types of revenue:

	'March-2020	March-2019	'March-2020	March-2019
Sale of products (including excise duty)	3,30,49,01,406.41	-	14,43,689.48	-
Sale of services	-	-	-	-
Other operating revenue	-	-	-	-
Total revenue from continuing operations	3,30,49,01,406.41	-	14,43,689.48	-

Note 21: Other income and other gains/(losses)

(a) Other income

	Notes	'March-2020	March-2019	'March-2020	March-2019
Interest on Loan Given	4	-	-	-	-
Bank Interest		-	-	-	-
Commission Recd		-	-	-	-
Management Charges		-	-	-	-
Dividend		-	-	-	-
Other Misc Expenses		-	-	-	-
Insurance Claim	18	-	-	-	-
Profit on Sale of Fixed Asset		-	-	-	-
Total other income		-	-	-	-

(b) Other gains/(losses)

	Notes	'March-2020	March-2019	'March-2020	March-2019
Net gain on disposal of property, plant and equipment (excluding property, plant and equipment sold as part of the	3	-	-	-	-
Net gain on financial assets mandatorily measured at fair va	6(a)	-	-	-	-
Net gain on sale of investments	6(a)	-	-	-	-
Fair value losses on derivatives not designated as hedges	13(b)	-	-	-	-
Changes in fair value of contingent consideration	13(b)	-	-	-	-
Net foreign exchange losses		-	-	-	-
Other items		-	-	-	-
Total other gains/(losses)		-	-	-	-

Note 22(a): Cost of materials consumed

	'March-2020	March-2019	'March-2020	March-2019
Raw materials at the beginning of the year	-	-	-	-
Add: Purchases	-	-	-	-
Less: Raw material at the end of the year	-	-	-	-
Total cost of materials consumed	-	-	-	-

	'March-2020	March-2019	'March-2020	March-2019
Raw materials at the beginning of the year	-	-	-	-
Add: Purchases traded goods	-	-	-	-
Less: Raw material at the end of the year	-	-	-	-
Total cost of materials consumed	-	-	-	-



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Note 22(b): Changes in inventories of work-in-progress, stock-in-trade and finished goods

	'March-2020	March-2019	'March-2020	March-2019
Opening balance				
Work-in progress	-			
Finished goods	-			
Traded goods	-		-	
Total opening balance	-	-	-	-
Closing balance				
Work-in progress	-			
Finished goods	-			
Traded goods	2,17,37,90,797.12		9,45,447.06	
Total closing balance	2,17,37,90,797.12	-	9,45,447.06	-
Total changes in inventories of work-in-progress, stock-in-trade and finished goods	-2,17,37,90,797.12	-	-9,45,447.06	-

Note 23: Employee benefit expense

	Notes	'March-2020	March-2019	'March-2020	March-2019
Salaries, wages and bonus		1,22,02,502.16	-	5,329.90	-
Contribution to provident fund		14,99,143.20	-	654.25	-
Employee share-based payment expense	39	-	-	-	-
Gratuity	15	-	-	-	-
Leave compensation	15	-	-	-	-
Post-employment pension benefits	15	-	-	-	-
Post-employment medical benefits	15	-	-	-	-
Staff welfare expenses		65,000.00	-	28.31	-
workers compensation		74,957.16	-	32.71	-
Total employee benefit expense		1,38,41,602.52	-	6,045.17	-



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Note 24: Depreciation and amortisation expense

	Notes	'March-2020	March-2019	'March-2020	March-2019
Depreciation of property, plant and equipment	3	2,20,62,309.60		9,633.85	
Depreciation on investment properties	4				
Amortisation of intangible assets	5				
Total depreciation and amortisation expense		2,20,62,309.60	-	9,633.85	-

Note 25: Other expenses

	'March-2020	March-2019	'March-2020	March-2019
Accounting & Audit Charges	68,46,000.00	-	2,995.83	-
Admin Charge SIL Adiman	-	-	-	-
Advertisement	-	-	-	-
Amortisation / Devaluation of Goodwill	-	-	-	-
Impairment of Investment	-	-	-	-
Consumption of Consumable	-	-	-	-
Direct Expense Bulk	-	-	-	-
Directors Allowance	-	-	-	-
Directors Expenses	-	-	-	-
Directors Fees	-	-	-	-
Donations	-	-	-	-
Electricity Charges/ Power & Fuel Expenses	-	-	-	-
Immigration Expenses	-	-	-	-
Insurance	-	-	-	-
Legal Fees	-	-	-	-
Management & Admin Charges	-	-	-	-
Marketing & Operation Consultancy fees	-	-	-	-
Professional Fees	80,27,138.00	-	3,506.78	-
Rates & Taxes	27,28,063.92	-	1,189.46	-
Rent	5,44,93,395.76	-	23,802.12	-
Repair & Maintenance	-	-	-	-
Repair & Maintenance Civil	-	-	-	-
Repair & Maintenance Plant	23,89,420.00	-	1,041.93	-
Technical Services Fees	-	-	-	-
Travelling	3,11,28,607.32	-	13,593.13	-
Z Other Expenses	6,85,39,365.91	-	29,940.99	-
Total other expenses	17,41,51,990.91	-	76,070.23	-

Note 25(a): Details of payments to auditors

	'March-2020	March-2019	'March-2020	March-2019
Payment to auditors				
As auditor:				
Audit fees	-	-	-	-
Tax audit fee	-	-	-	-
In other capacities				
Taxation matters	-	-	-	-
Company law matters	-	-	-	-
Certification fees	-	-	-	-
Re-imburement of expenses	-	-	-	-
Total payments to auditors	-	-	-	-



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Note 25(b): Corporate social responsibility expenditure

	'March-2020	March-2019	'March-2020	March-2019
Contribution to				
Contribution to				
Total				
Amount required to be spent as per Section 135 of the Act				
<i>Amount spent during the year on</i>				
(i) Construction/acquisition of an asset				
(ii) On purposes other than (i) above				



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Note 26: Finance costs

	Notes	'March-2020	March-2019	'March-2020	March-2019
Bank Interest		-	-	-	-
Interest on Loan Taken Related Party		-	-	-	-
Other Finance Expenses		39,29,010.29	-	1,716	-
Bank Charges		-	-	-	-
Other Extraordinary Losses	14	-	-	-	-
Fair value changes on interest rate swaps designated as cash flow hedges transfer from OCI	29	-	-	-	-
Exchange differences regarded as an adjustment to borrowing costs		-	-	-	-
Less: Amount capitalised (see note below)		-	-	-	-
Finance costs expensed in profit or loss		39,29,010.29	-	1,716.25	-

Note 27: Income tax expense

	'March-2020	March-2019	'March-2020	March-2019
(a) Income tax expense				
Current tax	5,66,65,012.23	-	24,758.96	-
Current tax on profits for the year				
Adjustments for current tax of prior periods				
Total current tax expense	5,66,65,012.23		24,758.96	
Deferred tax	-	-	-	-
Decrease (increase) in deferred tax assets				
(Decrease) increase in deferred tax liabilities				
Total deferred tax expense/(benefit)	-		-	
Income tax expense	5,66,65,012.23		24,758.96	
Income tax expense is attributable to:				
Profit from continuing operations				
Profit from discontinued operation				

(c) Reconciliation of tax expense and the accounting profit multiplied by India's tax rate:

	'March-2020	March-2019	'March-2020	March-2019
Profit from continuing operations before income tax expense				
Profit from discontinuing operation before income tax expense				
Tax at the Indian tax rate of 30% (2015-2016 - 30%) *				
Tax effect of amounts which are not deductible (taxable) in calculating taxable income:				
Goodwill impairment				
Amortisation of intangibles				
Weighted deduction on research and development expenditure				
Corporate social responsibility expenditure				
Employee share-based payment expense				
Contingent consideration				
Other items				
Difference in overseas tax rates				
Adjustments for current tax of prior periods				
Tax losses for which no deferred income tax was recognised				
Previously unrecognised tax losses now recouped to reduce current tax expense				
Previously unrecognised tax losses used to reduce deferred tax expense (i)				
Income tax expense				



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(d) Amounts recognised directly in equity

	Notes	'March-2020	March-2019	'March-2020	March-2019
Aggregate current and deferred tax arising in the reporting period and not recognised in net profit or loss or other comprehensive income but directly debited/ (credited) to equity:					
Current tax: share-issue transaction costs	12				
Deferred tax: Convertible bonds	13(a)				

(e) Tax losses

	'March-2020	March-2019	'March-2020	March-2019
Unused tax losses for which no deferred tax asset has been recognised				
Potential tax benefit @ 30%				

(f) Unrecognised temporary differences

	'March-2020	March-2019	'March-2020	March-2019
Temporary difference relating to investments in subsidiaries for which deferred tax liabilities have not been recognised:				
Undistributed earnings				
Unrecognised deferred tax liabilities relating to the above temporary differences				



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Particulars	Notes	'March-2020	March-2019	'March-2020	March-2019
Administrative Exp		-	-	-	-
Bad Debts W/O		-	-	-	-
Bank Charges & Other Extra Ordinary Losses		52,48,192.14	-	2,292.35	-
Capitalised Expenses Amortised		-	-	-	-
Chamber Of Commerce Fees & Meeting Expenses		-	-	-	-
Interest & panalty		-	-	-	-
Community Liaisioning & Relationship		-	-	-	-
Conveyance		33,11,500.00	-	1,447.48	-
Corporate Social Responsibility Exp.		-	-	-	-
Entertainment		-	-	-	-
Exibition, Seminar & Training Expenses		-	-	-	-
Export Expenses		-	-	-	-
Factory Expenses		-	-	-	-
Freight On Sales (Domestic + Export)		2,57,82,499.54	-	11,262.97	-
General Administration Expenses		-	-	-	-
Guest House Expenses		-	-	-	-
Information Tech Exp		-	-	-	-
Loss By Theft		-	-	-	-
Loss From Exchange Rate Fluctuation		62,52,736.12	-	2,727.94	-
Loss on Sale of Asset		-	-	-	-
Magazine Expenses		-	-	-	-
Maintainance and Cleaning charges		-	-	-	-
Mines, Permit & Related Expenses		4,40,000.00	-	192.43	-
Miscellaneous Expenses		5,17,500.00	-	226.14	-
Motor Vehicle Expenses		-	-	-	-
Non Allowable Expenses		-	-	-	-
Office Expenses		-	-	-	-
Postage, Courier & Cargo Expenses		-	-	-	-
Printing And Stationery		57,400.00	-	25.13	-
Provision for Bad Debt		-	-	-	-
Public Relations		-	-	-	-
Pump Truck Expenses		-	-	-	-
Raw Material Handling Charges		-	-	-	-
Registration & License		96,92,456.25	-	4,236.23	-
Withholding tax expenses		-	-	-	-
Electronic Fiscal device		21,15,000.00	-	926.39	-
Sales Tax		-	-	-	-
Security Service Charges		97,62,711.87	-	4,265.25	-
Commission & Brokerage		51,24,999.99	-	2,236.42	-
Subscription		-	-	-	-
Training & Seminar		-	-	-	-
Tax Expenses		-	-	-	-
Telephone & Internet Expenses		2,34,370.00	-	102.26	-
Other Expenses 2008-2016		-	-	-	-
Total		6,85,39,365.91	-	29,940.99	-



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13(A) NON Current Borrowing

Particular	'March-2020	'March-2019	'March-2020	'March-2019
From Banks				
Total- A	-	-	-	-
Related Party				
Total- B	-	-	-	-
TOTAL (A+B)	-	-	-	-

13(B) Current Borrowing

Particular	'March-2020	'March-2019	'March-2020	'March-2019
From Bank				
TOTAL (A)	-	-	-	-
From Related Party				
TOTAL (B)	-	-	-	-
TOTAL (A +B)	-	-	-	-

13(c) Trade payables

Particular	'March-2020	'March-2019	'March-2020	'March-2019
KILUMI SECURITY SERVICES LTD	18,38,644.07	-	799.68	
J.M.D TRAVEL SERVICES	51,09,602.77	-	2,222.32	
PKF ASSOCIATES TANZANIA	68,97,660.00	-	3,000.00	-
Total -A	1,38,45,906.84	-	6,022.00	-
Realted Party				
Solar Explochem Zambia Ltd	2,35,47,50,761.44		10,24,152.00	
Solar Industries India Ltd	1,04,39,12,120.53		4,54,028.81	
Total -B	3,39,86,62,881.97	-	14,78,180.81	-
Total (A+B)	3,41,25,08,788.81	-	14,84,202.81	-



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(6B) Trade Receivables

Particular	March-2020	March-2019	March-2020	March-2019
MBOGO MINING AND GENERAL SUPPLY LTD	77,70,15,168		3,37,947	
NITRO EXPLOSIVES (T) LTD	65,919		29	
CATA MINING	2,35,33,942		10,236	
LVC COMPANY LIMITED	-1,07,43,795.22		-4,673	
Total	78,98,71,234	-	3,43,538.78	-

6(c) Loans - Non Current

Particular	March-2020	March-2019	March-2020	March-2019
Loan to realted Party				
Ortin Investements	7,00,96,320.14	-	30,487.00	-
Total	7,00,96,320.14	-	30,487.00	-

6(c) Loans - Current

Particular	March-2020	March-2019	March-2020	March-2019
Total	-	-	-	-

6(d) Cash and cash equivalents

Particular	March-2020	March-2019	March-2020	March-2019
Stanbic Bank Usd	11,52,97,237.93		50,146.24	
Stanbic Bank TZS	4,81,914.21		209.60	
First National Bank Usd	3,21,08,929.19		13,965.14	
First National Bank TZS	1,44,69,943.79		6,293.41	
Cash in Hand	44,68,775.00	-	1,943.60	-
Total	16,68,26,800.12	-	72,558.00	-

6(e) Others Financial Assets

Particular	March-2020	March-2019	March-2020	March-2019
Total	-	-	-	-



Note -19

Particular	'March-2020	'March-2019	'March-2020	'March-2019
Liabilities for Employee benefit				
Salary Payable	18,13,900.44		788.92	
Payable to NSSF	6,59,714.40		286.93	
workers Compensation payable	32,985.72		14.35	
Provision for Paye	6,54,814.44		284.80	
Othr Provision	70,000.00		30.45	
Total	32,31,415.00	-	1,405.44	-

Note -20

Particular	'March-2020	'March-2019	'March-2020	'March-2019
Current Tax Liabilities				
Withholding tax payable	6,59,832.43	-	286.98	-
Provision for Income Tax	5,66,65,012.23		24,645.32	
Total	5,73,24,844.66	-	24,932.30	-

Other Current Liability

Particular	'March-2020	'March-2019	'March-2020	'March-2019
TERENCE MAKHANYA	19,54,337.00		850.00	
Total	19,54,337.00	-	850.00	-

Advance Received From Customer

Particular	'March-2020	'March-2019	'March-2020	'March-2019
Total	-	-	-	-



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Note 8: Other non-current assets

Particulars	March-2020	March-2019	March-2020	March-2019
Security Deposit	-	-	-	-
Total	-	-	-	-

Particulars	March-2020	March-2019	March-2020	March-2019
Total	-	-	-	-

Vat Recoverable

Particulars	March-2020	March-2019	March-2020	March-2019
Total	-	-	-	-

Capital Advances

Particulars	March-2020	March-2019	March-2020	March-2019
Total	-	-	-	-

Note 10: Other current assets

Particulars	March-2020	March-2019	March-2020	March-2019
Total	-	-	-	-

Advances to Suppliers for Goods & Services

Particulars	March-2020	March-2019	March-2020	March-2019
LEOPOLD BULONDO	22,99,220.00		1,000	
BEAM TANZANIA	20,24,555.18		881	
WAZIRI ABBDULA	7,52,500.00		327	
Total	50,76,275.18	-	2,207.82	-

Prepaid Expenses

Particulars	March-2020	March-2019	March-2020	March-2019
Prepaid expenses	7,17,25,640.19		31,195.64	
	7,17,25,640	-	31,195.64	-

Balance With Revenue Authority

Particulars	March-2020	March-2019	March-2020	March-2019
VAT payable	34,60,15,835.18		1,50,492.70	
	34,60,15,835.18	-	1,50,492.70	-



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