



Safety • Quality • Reliability

July 29, 2021

To,  
The Executive Director  
Listing Department  
National Stock Exchange of India Limited  
Mumbai  
Trading Symbol: "SOLARINDS "

To,  
The Executive Director  
Listing Department  
BSE Limited  
Mumbai  
Scrip Code: 532725

**Sub: Updates on Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended on June 30, 2021.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Regulations & Disclosure requirements) Regulations, 2015, we are enclosing herewith the updates on Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended on June 30, 2021.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Yours truly,

For Solar Industries India Limited

  
Khushboo Pasari  
Company Secretary &  
Compliance Officer

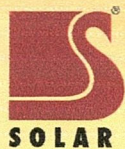


## Solar Industries India Limited

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नया सवेरा  
नई उमंग

29.07.2021

Solar Industries India Limited (SIIL), today announced its unaudited financial results for the quarter ended June 30<sup>th</sup>, 2021.

## Record-Breaking Quarterly Revenue & Profits

### Quarterly Snapshot

Snapshot	Q1FY22	Q1FY21	Change YoY
Net Revenue (Rs in Crs)	825.23	491.14	68%
EBIDTA (Rs in Crs)	175.52	95.81	83%
EBIDTA Margin (%)	21.27	19.51	1.76
PBT (Rs in Crs)	140.08	60.72	131%
PBT Margin (%)	16.97	12.36	4.61
Net Profit (Rs in Crs)	100.85	43.97	129%
Net Profit Margin (%)	12.22	8.95	3.27

- Highest ever Quarterly Turnover at 825 crores.
- Highest ever Quarterly PAT at 101 crores.
- PBT up by 131% & PAT up by 129% YOY.

Commenting on the results, Mr. Manish Nuwal, Managing Director and CEO, Solar Industries India Ltd said that “We are pleased to inform you that your company has posted the highest quarterly result in its entire history”.

Driven by the trust of our stakeholders we grew at a phenomenal pace in Q1FY22 registering an all-time high revenue of Rs. 825 crore an increase of 68% YOY. Our EBIDTA at Rs. 176 crore registers an increase of 83% YOY.

The highest ever Quarterly performance, coming in such a challenging environment demonstrates the strength and commitment of the entire Solar Team. Despite the Covid related challenges, we ensured optimum production in all our plants maintaining highest standards of quality and safety.

Our sales have shown substantial increase in market segments like Coal, Housing & Infra and International business. Also, deliveries for MMHG have started giving a thrust to the Defense business.

Going forward, the Government of India’s strong policy support & outlays on large scale Infra projects, Housing, mining and providing a level playing field to Domestic Private Sector in Defense procurement, augers well for the company.

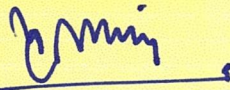


Mr. Manish also added, despite the challenges revolving around the probable third wave of Covid and rising commodity prices, we remain confident of delivering results as per 30% guidance given for 2021-22 by the Company.

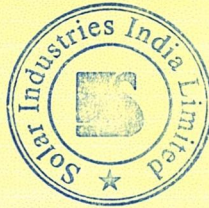
#### **About Solar Industries India Ltd**

- One of the World's leading manufacturer of Explosives & Initiating Systems.
- Pan India presence with 25 manufacturing facilities.
- Global footprint in more than 55 countries with manufacturing facilities in 6 countries.
- First private sector company in India to setup an integrated facility for Defence products like High Energy Material, Propellants, Warheads & Rockets.
- First private sector company to assemble complete Pinaka Rocket & Pinaka MK-I enhanced which have been successfully test fired.
- First private sector company to receive ready to use Ammunition order from Defence.

The progress made by the company over the past two and half decades has put Solar in a more sustainable position within the challenging economic and business environment. Our development has been radical as we continue to explore growth and expansion opportunities. We remain committed to a high-performance culture which helps the company to create value for the stakeholders.



**Manish Nuwal**  
**Managing Director and CEO**



For more information on the release, please contact:

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