

# ANNEXURE 'A'

## EXTRACT OF ANNUAL RETURN

As on the financial year ended March 31, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

### FORM NO. MGT – 9

#### 1. REGISTRATION AND OTHER DETAILS

CIN	L74999MH1995PLC085878	
Registration Date	February 24, 1995	
Name of the Company	Solar Industries India Limited	
Category	Public Company	
Sub-Category of the Company	i. Company having Share Capital ii. Limited by Shares	
<b>Address of the Registered Office and contact details</b>		
Address	"Solar" House, 14, Kachimet, Amravati Road,	
Town/City	Nagpur	
State	Maharashtra	
Pin Code	440023	
Country Name	India	
Telephone with STD Area Code Number	(0712) 6634555/6634550	
Fax Number	(0712) 2500200/ 2560202	
E-mail Address	<a href="mailto:Investor.relations@solargroup.com">Investor.relations@solargroup.com</a>	
Website	<a href="http://www.solargroup.com">www.solargroup.com</a>	
Whether listed company	Yes, listed at i) BSE Limited ii) National Stock Exchange of India Limited	
<b>Details of Stock Exchanges where shares are listed:</b>		
<b>Sr. No</b>	<b>Stock Exchange(s)</b>	<b>Stock Code(s)</b>
1	BSE Limited (BSE)	532725
2	National Stock Exchange of India Limited (NSE)	SOLARINDS
<b>Name, address and contact details of Registrar and Transfer Agent, if any</b>		
RTA	M/s Link Intime India Pvt Ltd.	
Address	C-101, 247 Park, LBS Marg, Vikhroli (West)	
Town/City	Mumbai	
State	Maharashtra	
Pin Code	400083	
Telephone with STD Area Code Number	(022) 49186000	
E-mail Address	<a href="mailto:rnt.helpdesk@linkintime.co.in">rnt.helpdesk@linkintime.co.in</a>	

#### 2. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the Business Activities contributing 10% or more of the total turnover of the Company shall be stated:

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Manufacturing of Industrial Explosives and Initiating Systems	20292	94%

# Explosion of Opportunities

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### 3. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Companies	CIN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1.	Economic Explosives Limited 11, Zade Layout, Bharat Nagar, Nagpur- 440033, Maharashtra, India.	U24292MH1995PLC091808	Subsidiary	100%	2(87)
2.	Solar Defence Limited 11, Zade Layout, Bharat Nagar, Nagpur- 440033, Maharashtra, India.	U29220MH2016PLC274147	Subsidiary	100%	2(87)
3.	Solar Defence Systems Limited 11, Zade Layout, Bharat Nagar, Nagpur- 440033, Maharashtra, India.	U29253MH2016PLC274677	Subsidiary	100%	2(87)
4.	Emul Tek Private Limited 11, Zade Layout, Bharat Nagar, Nagpur- 440033, Maharashtra, India	U24292MH2000PTC274027	Subsidiary	100%	2(87)
5.	Blastec (India) Private Limited 11, Zade Layout, Bharat Nagar, Nagpur- 440033, Maharashtra, India.	U74999MH2000PTC274886	Subsidiary	100%	2(87)
6.	Solar Overseas Mauritius Limited Level 3, GFin Tower, 42, Hotel Street, Cybercity Ebene 72201, Mauritius	C090063	Subsidiary	100%	2(87)
7.	*SMS Bhatgaon Mines Extension Private Limited 267, Fadnavis Bhavan, Near Trangular Park, Dharampeth, Nagpur- 440010, Maharashtra, India	U13209MH2008PTC186729	Associate	49%	2(6)
8.	*Solar Bhatgaon Extension Mines Private Limited 11, Zade Layout, Bharat Nagar, Nagpur-440033, Maharashtra, India	U13200MH2008PTC186685	Associate	49%	2(6)

\* Entities are under the process of striking off

### 4. Shareholding Pattern (Equity Share Capital Breakup as Percentage of Total Equity)

#### i) Category wise shareholding

Category of Shareholders	No. of Shares hold at the beginning of the year				No. of Shares hold at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Share	
<b>A. Promoters</b>									
<b>1. Indian</b>									
(a) Individuals/Hindu Undivided Family	66191271	-	66191271	73.1476	66191271	-	66191271	73.1476	0.0000
(b) Central Government/ State Government(s)	0	-	0	0.0000	0	-	0	0.0000	-
(c) Bodies Corporate	0	-	0	0.0000	0	-	0	0.0000	-
(d) Financial Institutions / Banks	0	-	0	0.0000	0	-	0	0.0000	-
(e) Any Other (specify)	0	-	0	0.0000	0	-	0	0.0000	-
<b>Sub Total (A)(1)</b>	<b>66191271</b>	<b>-</b>	<b>66191271</b>	<b>73.1476</b>	<b>66191271</b>	<b>-</b>	<b>66191271</b>	<b>73.1476</b>	<b>0.0000</b>
<b>(1) 2. Foreign</b>									
a) Individuals (Non-Resident Individuals/ Foreign Individuals)	0	-	0	0.0000	0	-	0	0.0000	-
b) Bodies Corporate	0	-	0	0.0000	0	-	0	0.0000	-
(c) Institutions	0	-	0	0.0000	0	-	0	0.0000	-
(d) Qualified Foreign Investors	0	-	0	0.0000	0	-	0	0.0000	-
(e) Any Other (specify)	0	-	0	0.0000	0	-	0	0.0000	-

Category of Shareholders	No. of Shares hold at the beginning of the year				No. of Shares hold at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Share	
<b>Sub Total (A)(2)</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
<b>Total Shareholding of Pro moter and Promoter Group (A)=(A)(1)+(A)(2)</b>	<b>66191271</b>	<b>-</b>	<b>66191271</b>	<b>73.1476</b>	<b>66191271</b>	<b>-</b>	<b>66191271</b>	<b>73.1476</b>	<b>0.0000</b>
<b>B. Public shareholding</b>									
<b>1. Institutions</b>									
(a) Mutual Funds / UTI	16633721	0	16633721	18.3818	15427239	0	15427239	17.0485	(1.3333)
(b) Venture Capital Funds	0	0	0	0.0000	0	0	0	0.0000	0.0000
(c) Alternate Investment Funds	0	0	0	0.0000	0	0	0	0.0000	0.0000
(d) Foreign Venture Capital Investors	0	0	0	0.0000	0	0	0	0.0000	0.0000
(e) Foreign Portfolio Investor	1257098	0	1257098	1.3892	3611800	0	3611800	3.9914	2.6022
(f) Financial Institutions / Banks	4786	0	4786	0.0053	7365	0	7365	0.0081	0.0028
(g) Insurance Companies	1700700	0	1700700	1.8794	1057883	0	1057883	1.1691	(0.7103)
(h) Provident Funds/ Pension Funds	0	0	0	0.0000	0	0	0	0.0000	0.0000
(i) Any Other (Specify)									
<b>Sub Total (B)(1)</b>	<b>19596305</b>	<b>0</b>	<b>19596305</b>	<b>21.6558</b>	<b>20104287</b>	<b>0</b>	<b>20104287</b>	<b>22.2171</b>	<b>0.5613</b>
<b>2. Central Government/ State Government(s)/ President of India</b>									
<b>Sub Total (B)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
<b>3. Non-institutions</b>									
(a) Individuals									
(i) Individual shareholders holding nominal share capital upto ₹ 1 lakh.	2802271	55	2802326	3.0968	2545509	55	2545564	2.8131	(0.2837)
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 Lakh	755950	0	755950	0.8354	510805	0	510805	0.5645	(0.2709)
(b) NBFCs registered with RBI	47257	0	47257	0.0522	470	0	470	0.0005	(0.0517)
(c) Overseas Depositories(holding DRs) (balancing figure)	0	0	0	0.0000	0	0	0	0.0000	0.0000
(d) Any Other									
i. IEPF	1075	0	1075	0.0012	1745	0	1745	0.0019	0.0007
ii. Hindu Undivided Family	318913	0	318913	0.3524	295286	0	295286	0.3263	(0.0261)
iii. Non Resident Indians (Non Repat)	30623	0	30623	0.0338	34692	0	34692	0.0383	0.0045
iv. Non Resident Indians (Repat)	65796	0	65796	0.0727	62484	0	62484	0.0691	(0.0036)
v. Clearing Member	29121	0	29121	0.0322	6712	0	6712	0.0074	(0.0248)
vi. Bodies Corporate	651418	0	651418	0.7199	736739	0	736739	0.8142	0.0943
<b>Sub Total (B)(3)</b>	<b>4702424</b>	<b>55</b>	<b>4702479</b>	<b>5.1967</b>	<b>4194442</b>	<b>55</b>	<b>4194497</b>	<b>4.6353</b>	<b>(0.5614)</b>
<b>Total Public Shareholding Public Group (B)=(B)(1)+(B)(2)+(B)(3)</b>	<b>24298729</b>	<b>55</b>	<b>24298784</b>	<b>26.8524</b>	<b>24298729</b>	<b>55</b>	<b>24298784</b>	<b>26.8524</b>	<b>0.0000</b>
<b>Total (A)+(B)</b>	<b>90490000</b>	<b>55</b>	<b>90490055</b>	<b>100.000</b>	<b>90490000</b>	<b>55</b>	<b>90490055</b>	<b>100.000</b>	<b>0.0000</b>

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### ii) Shareholding of Promoters

Sr. No	Name of the shareholder	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total shares of the Company	% of Shares Pledge/ encumbered to total shares	No. of Shares	% of total shares of the Company	% of Shares Pledge / encumbered to total shares	
1.	Shri Satyanarayan Nandlal Nuwal	13239254	14.6306	0.0000	13238254	14.6295	0.0000	(0.0011)
2.	Shri Kailashchandra Nandlal Nuwal	20882963	23.0776	0.0000	20882963	23.0776	0.0000	0.0000
3.	Smt. Indira Kailashchandra Nuwal	5568230	6.1534	0.0000	5568230	6.1534	0.0000	0.0000
4.	Smt. Leeladevi Satyanarayan Nuwal	0.0000	0.0000	0.0000	1000	0.0000	0.0000	0.0011
5.	Smt. Sohadevi Nandlal Nuwal	0.0000	0.0000	0.0000	-	0.0000	0.0000	0.0000
6.	Shri Manish Satyanarayan Nuwal	25232069	27.8838	0.0000	25232069	27.8838	0.0000	0.0000
7.	Shri Kailashchandra Nuwal HUF	0.0000	0.0000	0.0000	-	0.0000	0.0000	0.0000
8.	Shri Satyanarayan Nuwal HUF	0.0000	0.0000	0.0000	-	0.0000	0.0000	0.0000
9.	Shri Nandlalji Bodulalji Nuwal HUF	0.0000	0.0000	0.0000	-	0.0000	0.0000	0.0000
10.	Smt. Seema Manish Nuwal	1243440	1.3741	0.0000	1243440	1.3741	0.0000	0.0000
11.	Shri Rahul Kailashchandra Nuwal	25315	0.0280	0.0000	25315	0.0280	0.0000	0.0000
	<b>Total</b>	<b>66191271</b>	<b>73.1476</b>	<b>0.0000</b>	<b>66191271</b>	<b>73.1476</b>	<b>0.0000</b>	<b>0.0000</b>

### (iii) Change in Promoters' Shareholding

Sr. No	Name & Type of Transaction	Shareholding at the beginning of the year - 2019		Transactions during the year		Cumulative Shareholding at the end of the year - 2020	
		No. of shares held	% of total shares of the Company	Date of transaction	No. of shares	No. of shares held	% of total shares of the Company
1.	Shri Satyanarayan Nandlalji Nuwal	13239254	14.6306			13239254	14.6306
	Transfer			12 Jul 2019	(1000)	13238254	14.6295
	At the end of the year					13238254	14.6295
2.	Shri Kailashchandra Nandlalji Nuwal	20882963	23.0776			20882963	23.0776
	At the end of the year					20882963	23.0776
3.	Shri Manish Satyanarayan Nuwal	25232069	27.8838			25232069	27.8838
	At the end of the year					25232069	27.8838
4.	Smt. Leeladevi Satyanarayan Nuwal	0	0.0000			0	0.0000
	Transfer			12 Jul 2019	1000	1000	0.0011
	At the end of the year					1000	0.0011
5.	Smt. Indira Kailashchandra Nuwal	5568230	6.1534			5568230	6.1534
	At the end of the year					5568230	6.1534
6.	Smt. Seema Manish Nuwal	1243440	1.3741			1243440	1.3741
	At the end of the year					1243440	1.3741
7.	Shri Rahul Kailashchandra Nuwal	25315	0.0280			25315	0.0280
	At the end of the year					25315	0.0280

## (iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No	Name & Type of Transaction	Shareholding at the beginning of the year - 2019		Transactions during the year		Cumulative Shareholding at the end of the year - 2020	
		No. of shares held	% of total shares of the Company	Date of transaction	No. of shares	No. of shares held	% of total shares of the Company
<b>1.</b>	<b>SBI Equity Hybrid Fund</b>	<b>4222788</b>	<b>4.6666</b>			<b>4222788</b>	<b>4.6666</b>
	Transfer			02 Aug 2019	(3500)	4219288	4.6627
	Transfer			27 Sep 2019	(3500)	4215788	4.6588
	Transfer			21 Feb 2020	100248	4316036	4.7696
	Transfer			28 Feb 2020	663766	4979802	5.5031
	Transfer			06 Mar 2020	395986	5375788	5.9408
	<b>At the end of the year</b>					<b>5375788</b>	<b>5.9408</b>
<b>2.</b>	<b>Kotak Emerging Equity Scheme</b>	<b>2960396</b>	<b>3.2715</b>			<b>2960396</b>	<b>3.2715</b>
	Transfer			05 Apr 2019	4000	2964396	3.2759
	Transfer			12 Apr 2019	2529	2966925	3.2787
	Transfer			19 Apr 2019	1576	2968501	3.2805
	Transfer			26 Apr 2019	3518	2972019	3.2844
	Transfer			03 May 2019	2695	2974714	3.2873
	Transfer			10 May 2019	2191	2976905	3.2898
	Transfer			17 May 2019	4588	2981493	3.2948
	Transfer			29 Jun 2019	1730	2983223	3.2967
	Transfer			12 Jul 2019	1054	2984277	3.2979
	Transfer			19 Jul 2019	9007	2993284	3.3079
	Transfer			26 Jul 2019	7310	3000594	3.3159
	Transfer			02 Aug 2019	12371	3012965	3.3296
	Transfer			09 Aug 2019	514	3013479	3.3302
	Transfer			30 Aug 2019	1442	3014921	3.3318
	Transfer			13 Sep 2019	22234	3037155	3.3563
	Transfer			20 Sep 2019	10507	3047662	3.3680
	Transfer			27 Sep 2019	14921	3062583	3.3844
	Transfer			04 Oct 2019	2136	3064719	3.3868
	Transfer			11 Oct 2019	1774	3066493	3.3888
	Transfer			18 Oct 2019	24938	3091431	3.4163
	Transfer			01 Nov 2019	10000	3101431	3.4274
	Transfer			08 Nov 2019	20000	3121431	3.4495
	Transfer			15 Nov 2019	133000	3254431	3.5965
	Transfer			22 Nov 2019	17601	3272032	3.6159
	Transfer			29 Nov 2019	3844	3275876	3.6202
	Transfer			06 Dec 2019	1782	3277658	3.6221
	Transfer			13 Dec 2019	93291	3370949	3.7252
	Transfer			20 Dec 2019	2677	3373626	3.7282
	Transfer			27 Dec 2019	11710	3385336	3.7411
	Transfer			31 Dec 2019	4318	3389654	3.7459
	Transfer			03 Jan 2020	3514	3393168	3.7498
	Transfer			17 Jan 2020	60000	3453168	3.8161
	Transfer			24 Jan 2020	1283	3454451	3.8175
	Transfer			07 Feb 2020	(17)	3454434	3.8175
	Transfer			14 Feb 2020	13292	3467726	3.8322
	Transfer			21 Feb 2020	15000	3482726	3.8487
	Transfer			28 Feb 2020	245	3482971	3.8490
	Transfer			06 Mar 2020	4864	3487835	3.8544
	Transfer			13 Mar 2020	14989	3502824	3.8709
	Transfer			20 Mar 2020	58312	3561136	3.9354
	Transfer			27 Mar 2020	44311	3605447	3.9844
	Transfer			31 Mar 2020	24199	3629646	4.0111
	<b>At the end of the year</b>					<b>3629646</b>	<b>4.0111</b>

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Sr. No	Name & Type of Transaction	Shareholding at the beginning of the year - 2019		Transactions during the year		Cumulative Shareholding at the end of the year - 2020	
		No. of shares held	% of total shares of the Company	Date of transaction	No. of shares	No. of shares held	% of total shares of the Company
<b>3.</b>	<b>HDFC Trustee Company Ltd - A/C HDFC Mid – Cap opportunities Fund</b>	<b>6340139</b>	<b>7.0064</b>			<b>6340139</b>	<b>7.0064</b>
	Transfer			02 Aug 2019	(983000)	5357139	5.9201
	Transfer			09 Aug 2019	(113600)	5243539	5.7946
	Transfer			23 Aug 2019	(15500)	5228039	5.7775
	Transfer			06 Sep 2019	(5000)	5223039	5.7719
	Transfer			13 Sep 2019	(27300)	5195739	5.7418
	Transfer			20 Sep 2019	(17100)	5178639	5.7229
	Transfer			27 Sep 2019	(95000)	5083639	5.6179
	Transfer			11 Oct 2019	(145000)	4938639	5.4577
	Transfer			29 Nov 2019	(50000)	4888639	5.4024
	Transfer			31 Jan 2020	(200000)	4688639	5.1814
	Transfer			07 Feb 2020	(50000)	4638639	5.1261
	Transfer			14 Feb 2020	(27600)	4611039	5.0956
	Transfer			21 Feb 2020	(615000)	3996039	4.4160
	Transfer			28 Feb 2020	(261300)	3734739	4.1272
	Transfer			06 Mar 2020	(532190)	3202549	3.5391
	Transfer			13 Mar 2020	(6700)	3195849	3.5317
	<b>At the end of the year</b>					<b>3195849</b>	<b>3.5317</b>
<b>4.</b>	<b>DSP Midcap Fund</b>	<b>1654620</b>	<b>1.8285</b>			<b>1654620</b>	<b>1.8285</b>
	Transfer			20 Sep 2019	(10857)	1643763	1.8165
	Transfer			27 Sep 2019	(12867)	1630896	1.8023
	Transfer			31 Jan 2020	138306	1769202	1.9551
	Transfer			07 Feb 2020	394632	2163834	2.3912
	Transfer			14 Feb 2020	25414	2189248	2.4193
	Transfer			21 Feb 2020	(5309)	2183939	2.4135
	Transfer			27 Mar 2020	(7794)	2176145	2.4048
	<b>At the end of the year</b>					<b>2176145</b>	<b>2.4048</b>
<b>5.</b>	<b>ICICI Prudential Life Insurance Company Limited</b>	<b>1700700</b>	<b>1.8794</b>			<b>1700700</b>	<b>1.8794</b>
	Transfer			05 Apr 2019	(24506)	1676194	1.8524
	Transfer			26 Apr 2019	(28)	1676166	1.8523
	Transfer			03 May 2019	(3575)	1672591	1.8484
	Transfer			17 May 2019	(14749)	1657842	1.8321
	Transfer			24 May 2019	1173	1659015	1.8334
	Transfer			31 May 2019	628	1659643	1.8341
	Transfer			07 Jun 2019	(29958)	1629685	1.8010
	Transfer			29 Jun 2019	(448)	1629237	1.8005
	Transfer			05 Jul 2019	24192	1653429	1.8272
	Transfer			16 Aug 2019	(1238)	1652191	1.8258
	Transfer			23 Aug 2019	1014	1653205	1.8269
	Transfer			30 Aug 2019	(6320)	1646885	1.8200
	Transfer			06 Sep 2019	(74)	1646811	1.8199
	Transfer			13 Sep 2019	(23314)	1623497	1.7941
	Transfer			20 Sep 2019	(290)	1623207	1.7938
	Transfer			27 Sep 2019	(242)	1622965	1.7935
	Transfer			04 Oct 2019	(298)	1622667	1.7932
	Transfer			11 Oct 2019	(37835)	1584832	1.7514
	Transfer			18 Oct 2019	(33009)	1551823	1.7149
	Transfer			25 Oct 2019	(11059)	1540764	1.7027
	Transfer			01 Nov 2019	(9711)	1531053	1.6920
	Transfer			08 Nov 2019	(39)	1531014	1.6919
	Transfer			15 Nov 2019	(11021)	1519993	1.6797

Sr. No	Name & Type of Transaction	Shareholding at the beginning of the year - 2019		Transactions during the year		Cumulative Shareholding at the end of the year - 2020	
		No. of shares held	% of total shares of the Company	Date of transaction	No. of shares	No. of shares held	% of total shares of the Company
	Transfer			22 Nov 2019	(123)	1519870	1.6796
	Transfer			29 Nov 2019	(16030)	1503840	1.6619
	Transfer			06 Dec 2019	(22732)	1481108	1.6368
	Transfer			13 Dec 2019	(117686)	1363422	1.5067
	Transfer			20 Dec 2019	(17360)	1346062	1.4875
	Transfer			27 Dec 2019	(27242)	1318820	1.4574
	Transfer			31 Dec 2019	(16042)	1302778	1.4397
	Transfer			03 Jan 2020	(12090)	1290688	1.4263
	Transfer			10 Jan 2020	(13889)	1276799	1.4110
	Transfer			24 Jan 2020	(3060)	1273739	1.4076
	Transfer			31 Jan 2020	(161869)	1111870	1.2287
	Transfer			07 Feb 2020	(16116)	1095754	1.2109
	Transfer			21 Feb 2020	(14806)	1080948	1.1945
	Transfer			20 Mar 2020	(352)	1080596	1.1942
	Transfer			27 Mar 2020	(12226)	1068370	1.1806
	Transfer			31 Mar 2020	(12708)	1055662	1.1666
	<b>At the end of the year</b>					<b>1055662</b>	<b>1.1666</b>
<b>6.</b>	<b>Fidelity Emerging Markets Fund</b>	<b>0</b>	<b>0.0000</b>			<b>0</b>	<b>0.0000</b>
	Transfer			17 May 2019	49488	49488	0.0547
	Transfer			24 May 2019	112200	161688	0.1787
	Transfer			21 Jun 2019	8471	170159	0.1880
	Transfer			05 Jul 2019	20000	190159	0.2101
	Transfer			12 Jul 2019	371	190530	0.2106
	Transfer			19 Jul 2019	2278	192808	0.2131
	Transfer			26 Jul 2019	1586	194394	0.2148
	Transfer			02 Aug 2019	656775	851169	0.9406
	Transfer			27 Sep 2019	369	851538	0.9410
	Transfer			30 Sep 2019	43631	895169	0.9892
	Transfer			22 Nov 2019	730	895899	0.9901
	Transfer			29 Nov 2019	21070	916969	1.0133
	Transfer			31 Jan 2020	3836	920805	1.0176
	Transfer			07 Feb 2020	15664	936469	1.0349
	Transfer			06 Mar 2020	66600	1003069	1.1085
	<b>At the end of the year</b>					<b>1003069</b>	<b>1.1085</b>
<b>7.</b>	<b>India Midcap (Mauritius) Ltd.</b>	<b>726431</b>	<b>0.8028</b>			<b>726431</b>	<b>0.8028</b>
	Transfer			12 Apr 2019	(83)	726348	0.8027
	Transfer			05 Jul 2019	(8171)	718177	0.7937
	Transfer			20 Mar 2020	(2122)	716055	0.7913
	Transfer			27 Mar 2020	(15339)	700716	0.7744
	Transfer			31 Mar 2020	(10570)	690146	0.7627
	<b>At the end of the year</b>					<b>690146</b>	<b>0.7627</b>
<b>8.</b>	<b>Vicco Products Bombay Pvt Ltd</b>	<b>383734</b>	<b>0.4241</b>			<b>383734</b>	<b>0.4241</b>
	Transfer			24 May 2019	(2000)	381734	0.4219
	Transfer			31 May 2019	(5348)	376386	0.4159
	Transfer			07 Jun 2019	(1245)	375141	0.4146
	Transfer			14 Jun 2019	802	375943	0.4155
	Transfer			21 Jun 2019	(29918)	346025	0.3824
	Transfer			29 Jun 2019	500	346525	0.3829
	Transfer			05 Jul 2019	(3210)	343315	0.3794
	Transfer			12 Jul 2019	(416)	342899	0.3789
	Transfer			02 Aug 2019	3142	346041	0.3824
	Transfer			09 Aug 2019	12092	358133	0.3958

# Explosion of Opportunities

## STATUTORY REPORTS

Sr. No	Name & Type of Transaction	Shareholding at the beginning of the year - 2019		Transactions during the year		Cumulative Shareholding at the end of the year - 2020	
		No. of shares held	% of total shares of the Company	Date of transaction	No. of shares	No. of shares held	% of total shares of the Company
	Transfer			16 Aug 2019	2000	360133	0.3980
	Transfer			23 Aug 2019	2882	363015	0.4012
	Transfer			30 Aug 2019	6685	369700	0.4086
	Transfer			13 Sep 2019	12799	382499	0.4227
	Transfer			20 Sep 2019	2283	384782	0.4252
	Transfer			27 Sep 2019	5406	390188	0.4312
	Transfer			11 Oct 2019	103	390291	0.4313
	Transfer			22 Nov 2019	5556	395847	0.4374
	Transfer			29 Nov 2019	1500	397347	0.4391
	Transfer			06 Dec 2019	25498	422845	0.4673
	Transfer			13 Dec 2019	1932	424777	0.4694
	Transfer			20 Dec 2019	2223	427000	0.4719
	Transfer			10 Jan 2020	(7667)	419333	0.4634
	Transfer			17 Jan 2020	(44757)	374576	0.4139
	Transfer			24 Jan 2020	(4675)	369901	0.4088
	Transfer			31 Jan 2020	(23932)	345969	0.3823
	Transfer			07 Feb 2020	(19420)	326549	0.3609
	Transfer			14 Feb 2020	(18732)	307817	0.3402
	Transfer			21 Feb 2020	(10373)	297444	0.3287
	Transfer			28 Feb 2020	(2133)	295311	0.3263
	Transfer			06 Mar 2020	138262	433573	0.4791
	Transfer			13 Mar 2020	22750	456323	0.5043
	Transfer			20 Mar 2020	49987	506310	0.5595
	Transfer			27 Mar 2020	34155	540465	0.5973
	Transfer			31 Mar 2020	3496	543961	0.6011
	<b>At the end of the year</b>					<b>543961</b>	<b>0.6011</b>
<b>9.</b>	<b>Fidelity Advisor Series Viii - Fidelity Advisor Emerging Markets Fund</b>	<b>0</b>	<b>0.0000</b>			<b>0</b>	<b>0.0000</b>
	Transfer			17 May 2019	30400	30400	0.0336
	Transfer			24 May 2019	69064	99464	0.1099
	Transfer			21 Jun 2019	4800	104264	0.1152
	Transfer			05 Jul 2019	12000	116264	0.1285
	Transfer			19 Jul 2019	479	116743	0.1290
	Transfer			26 Jul 2019	300	117043	0.1293
	Transfer			02 Aug 2019	388657	505700	0.5588
	Transfer			30 Sep 2019	17400	523100	0.5781
	Transfer			11 Oct 2019	(1700)	521400	0.5762
	Transfer			18 Oct 2019	(10403)	510997	0.5647
	Transfer			25 Oct 2019	(2930)	508067	0.5615
	Transfer			01 Nov 2019	(23314)	484753	0.5357
	Transfer			08 Nov 2019	(12319)	472434	0.5221
	Transfer			15 Nov 2019	(98934)	373500	0.4128
	Transfer			29 Nov 2019	9524	383024	0.4233
	Transfer			06 Dec 2019	176	383200	0.4235
	Transfer			13 Dec 2019	1100	394300	0.4357
	Transfer			10 Jan 2020	12400	406700	0.4494
	Transfer			24 Jan 2020	1554	408254	0.4512
	Transfer			31 Jan 2020	9494	417748	0.4617
	Transfer			07 Feb 2020	1252	419000	0.4630
	Transfer			06 Mar 2020	14100	433100	0.4786
	Transfer			13 Mar 2020	45700	478800	0.5291
	<b>At the end of the year</b>					<b>478800</b>	<b>0.5291</b>



Sr. No	Name & Type of Transaction	Shareholding at the beginning of the year - 2019		Transactions during the year		Cumulative Shareholding at the end of the year - 2020	
		No. of shares held	% of total shares of the Company	Date of transaction	No. of shares	No. of shares held	% of total shares of the Company
<b>10.</b>	<b>Variable Insurance Products Fund II Emerging Markets Portfolio</b>	<b>0</b>	<b>0.0000</b>			<b>0</b>	<b>0.0000</b>
	Transfer			17 May 2019	15200	15200	0.0168
	Transfer			24 May 2019	34400	49600	0.0548
	Transfer			21 Jun 2019	2400	52000	0.0575
	Transfer			05 Jul 2019	6100	58100	0.0642
	Transfer			19 Jul 2019	300	58400	0.0645
	Transfer			02 Aug 2019	214939	273339	0.3021
	Transfer			30 Sep 2019	33100	306439	0.3386
	Transfer			11 Oct 2019	2611	309050	0.3415
	Transfer			18 Oct 2019	5689	314739	0.3478
	Transfer			31 Jan 2020	1300	316039	0.3493
	Transfer			07 Feb 2020	5300	321339	0.3551
	Transfer			06 Mar 2020	17400	338739	0.3743
	<b>At the end of the year</b>					<b>338739</b>	<b>0.3743</b>

\* Note: Shareholding is consolidated based on PAN of the shareholder.

#### (v) Shareholding of Directors and Key Managerial Personnel

Sr. No	Name of the Directors	Date	Reason	Shareholding at the beginning of the year April 1, 2019		Cumulative Shareholding during the year March 31, 2020	
				No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	<b>Shri Satyanarayan Nuwal</b>						
	At the beginning of the Year			13239254	14.6306	-	-
	Date wise Increase / decrease in shareholding during the year	12 Jul 2019	Inter-Se-Transfer	(1000)	(0.0011)	-	-
	At the end of the year			-	-	13238254	14.6295
2.	*Shri Kailashchandra Nuwal			20882963	23.0776	20882963	23.0776
3.	Shri Manish Satyanarayan Nuwal			25232069	27.8838	25232069	27.8838
4.	Shri Anil Kumar Jain			705	0.0007	705	0.0007
5.	Shri Suresh Menon			0.00	0.00	0.00	0.00

Note: \*Shri Kailashchandra Nuwal, Executive Director and Vice Chairman of the Company has vacated the office of Director w.e.f. November 7, 2019.

Sr. No	Name of Key Managerial Personnel other than Directors	Date	Reason	Shareholding at the beginning of the year April 1, 2019		Cumulative Shareholding during the year March 31, 2020	
				No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	<b>Shri Nilesh Panpaliya</b>						
	At the beginning of the year			25200	0.0276	-	-
	Shri Nilesh Panpaliya	19/03/2019	Market Sell	(200)	0.0000	-	-
	At the beginning of the year						
	At the end of the year			-	-	25000	0.0276
2.	<b>Mrs. Khushboo Pasari</b>						
	At the beginning of the year			3311	0.0036	-	-
	Date wise Increase / decrease in shareholding during the year			-	-	-	-
	At the end of the year			-	-	3311	0.0036

# Explosion of Opportunities

## STATUTORY REPORTS

### 5. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(₹ in Crores)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the Financial Year</b>				
i. Principal Amount	171.31	-	-	171.31
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	0.12	-	-	0.12
<b>Total (i+ii+iii)</b>	<b>171.43</b>	<b>-</b>	<b>-</b>	<b>171.43</b>
<b>Change in Indebtedness during the financial year</b>				
Addition	-	15.00	-	15.00
Reduction	56.89	-	-	56.89
Net Change	56.89	15.00	-	
<b>Indebtedness at the end of the financial year</b>				
i. Principal Amount	114.09	15.00	-	129.09
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	0.45	-	-	0.45
<b>Total (i+ii+iii)</b>	<b>114.54</b>	<b>15.00</b>	<b>-</b>	<b>129.54</b>

### 6. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

#### A. Remuneration to Whole-time Directors:

(₹ in Crores)

Sr. No	Particulars of Remuneration	Shri Satyanarayan Nuwal	Shri Kailashchandra Nuwal*	Shri Manish Nuwal	Shri Anil Kumar Jain	Shri Suresh Menon	Total amount
1.	Gross salary						
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1.20	1.20	1.20	0.48	0.51	4.59
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-	-
2.	Stock Option	-	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-	-
4.	Commission	1.50	1.50	1.50	-	-	4.50
	- as % of profit						
	- Others, specify...	-	-	-	-	-	-
5.	Others, please specify	-	-	-	-	-	-
	<b>Total (A)</b>	<b>2.70</b>	<b>2.70</b>	<b>2.70</b>	<b>0.48</b>	<b>0.51</b>	<b>9.09</b>

Ceiling as per the Act is ₹ 25.20 Crores (Being 10% of the Net Profit as per Section 198 of the Companies Act, 2013).

\*Shri Kailashchandra Nuwal, Executive Director and Vice Chairman of the Company has vacated the office of Director w.e.f. November 7, 2019

**B. Sitting fees to Non-Executive Independent Directors**

(₹ in Crores)

Sr. No	Particulars of Remuneration	Non-Executive Independent Directors					Total amount	
		Shri Anant Sagar Awashti	Shri Dilip Patel	Shri Amrendra Verma	Shri Ajai Nigam	Mrs. Madhu Viji		Shri Sunil Srivastav
1.	Fee for attending Board / Committee Meetings	0.02	0.03	0.04	0.03	0.03	0.01	0.16
2.	Commission	-	-	-	-	-	-	-
3.	Others, Please specify	-	-	-	-	-	-	-
	<b>Total (B)</b>	<b>0.02</b>	<b>0.03</b>	<b>0.04</b>	<b>0.03</b>	<b>0.03</b>	<b>0.01</b>	<b>0.16</b>

Ceiling as per the Act is ₹ 2.52 Crores (Being 1% of the Net Profit as per Section 198 of the Companies Act, 2013.)

**C. Remuneration to Key Managerial Personnel other than Whole-Time Directors**

(₹ in Crores)

Sr. No	Particulars of Remuneration	Key Managerial Personnel		Total amount
		Shri Nilesh Panpaliya	Mrs. Khushboo Pasari	
1.	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0.36	0.12	0.48
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission	-	-	-
	- as % of profit	-	-	-
	- others, specify...	-	-	-
5.	Others, please specify	-	-	-
	<b>Total (C)</b>	<b>0.36</b>	<b>0.12</b>	<b>0.48</b>

**7. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES**

There were no penalties, punishment or compounding of offences during the year ended on March 31, 2020.

For and on behalf of the Board

Place : Nagpur  
Date : July 31, 2020

**(Satyanarayan Nuwal)**  
Chairman