



Safety • Quality • Reliability

July 31, 2020

To,  
The Executive Director  
Listing Department  
BSE Limited  
Floor no.25, PJ Towers  
Dalal Street  
Mumbai - 400001.  
Scrip Code: 532725

To,  
The Executive Director  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla  
Complex, Bandra (E)  
Mumbai.  
Trading Symbol: "SOLARINDS"

**Sub: Outcome of Board Meeting dated July 31, 2020.**

Dear Sir,

With reference to captioned subject and pursuant to Regulation 30(2) read with Part A of Schedule III, Regulation 33 and other regulations of the SEBI (Listing Obligations & Disclosure Requirements) 2015, the Board of Directors of the Company at their meeting held on Friday, the 31<sup>st</sup> July, 2020 at 12:30 p.m. at "Solar" House, 14, Kachimet, Amravati Road, Nagpur - 440023, Maharashtra, have inter-alia:

1. Approved Standalone and Consolidated Audited Financial Results for the quarter and year ended on March 31, 2020 as recommended by the Audit Committee.
2. Approved the Audited Balance Sheet, Profit and Loss Accounts and Cash Flow Statement along with the Auditor's Report both Standalone and Consolidated for the year ended on March 31, 2020.
3. Approved the re-appointment of Shri Anil Kumar Jain as an Executive Director of the Company, for a period of 1 year and revision in the terms of his Remuneration subject to the approval of shareholders at the ensuing Annual General Meeting.
4. Approved the re-appointment of Smt. Madhu Vij as a Non-Executive Independent Director of the Company, for a second term of 5 years subject to the approval of shareholders at the ensuing Annual General Meeting.
5. Recommended a Final Dividend of ₹ 6/- per equity share i.e. 300% on the face value of Rs. 2/- each for the financial year 2019-2020 subject to approval of shareholders at the ensuing Annual General Meeting.
6. The 25<sup>th</sup> Annual General Meeting of the Members of the Company will be held on Wednesday, September 16, 2020 at "Solar" House, 14, Kachimet, Amravati Road, Nagpur - 440023, Maharashtra.



## Solar Industries India Limited

Regd. Office: "Solar" House, 14, Kachimet, Amravati Road, Nagpur - 440023, INDIA

☎ (+91)712-6634555/567 📠 (+91)712-2500200-201 ✉ solar@solargroup.com

CIN : L74999MH1995PLC085878 🌐 www.solargroup.com



Safety • Quality • Reliability

7. The Board has fixed September 4, 2020 as the record date and the Register of Members and Share Transfer books of the Company will remain closed from September 5, 2020 to September 16, 2020 (both days inclusive) for the purpose of Annual General Meeting & Final Dividend, if approved by the members.

Brief profile of Shri Anil Kumar Jain and Smt. Madhu Vij under Regulation 30 of Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed as Annexure A.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Yours truly,

For Solar Industries India Limited

Khushboo Pasari  
Company Secretary &  
Compliance Officer



## Solar Industries India Limited

Regd. Office : "Solar" House, 14, Kachimet, Amravati Road, Nagpur - 440023, INDIA

☎ (+91)712-6634555/567 📠 (+91)712-2500200-201 ✉ solar@solargroup.com

CIN : L74999MH1995PLC085878 🌐 www.solargroup.com



Safety • Quality • Reliability

## Annexure A

### Brief Profile of Directors seeking re-appointment

Name of the Director	Shri Anil Kumar Jain	Smt Madhu Vij
Date of Birth	21/11/1951	16/07/1955
Reason for change viz. appointment, Re-appointment, resignation, removal, death or otherwise	Re-appointment as an Executive Director	Re-appointment as a Non-Executive Independent Director
Date & term of re-appointment	w.e.f conclusion of 25 <sup>th</sup> AGM for a period of 1 year, subject to approval of Members.	w.e.f conclusion of 25 <sup>th</sup> AGM for a period of 5 years, subject to approval of Members.
Brief Profile	<p>Shri Anil Kumar Jain is B.Sc. and B.E. in Chemical Engineering, he strengthens the Company with his extensive experience in the management of operations of explosives plants. He is associated with the Solar Group since past 14 years. His contributions span a multitude of functions, including the development of new products, production planning, and erection and commissioning of Greenfield projects, etc. He is responsible for the manufacturing operations of the Group, being executed in time and in synchronisation with the achievement targets of the Company's future goals.</p>	<p>Smt. Madhu Vij is having an expertise in the area of International Financial Management, Management of Financial Services, Management Accounting, Financial Decision Analysis. She is currently a Faculty of Management Studies, University of Delhi. She also participated and attended the Global Colloquium on 'Participant Centered Learning' at Harvard Business School, Boston, USA, from 26<sup>th</sup> July to 5th August, 2009. She was also a Member of Academic Council, Indian Institute of Foreign Trade, 2008, 2009, 2010. She received the Alumni Excellence award received from Shri Ram College of Commerce, February 2008. Second Position in order of merit, M.Phil, 1979, University of Delhi. She also received All India Post-Graduate Scholarship for two years (1976 &amp; 1977), while pursuing M.Com course from University of Delhi.</p>
Disclosure of relationship between directors inter-se	Not related to any Director / Key Managerial Personnel	Not related to any Director / Key Managerial Personnel

*Madhu*



## Solar Industries India Limited

Regd. Office: "Solar" House, 14, Kachimet, Amravati Road, Nagpur - 440023, INDIA

☎ (+91)712-6634555/567 ☎ (+91)712-2500200-201 ✉ solar@solargroup.com

CIN : L74999MH1995PLC085878 🌐 www.solargroup.com