



Safety • Quality • Reliability

11<sup>th</sup> February, 2020

To,  
The Executive Director  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E) Mumbai - 400 051  
Trading Symbol: "SOLARINDS"

To,  
The Executive Director  
Listing Department  
BSE Limited  
Floor No. 25, PJ Towers  
Dalal Street, Mumbai - 400 001  
Scrip Code: 532725

**Sub: Updates on Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2019.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Regulations & Disclosure requirements) Regulations, 2015, we are enclosing herewith the updates on Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2019.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Yours truly,

For Solar Industries India Limited

**Khushboo Pasari  
Company Secretary &  
Compliance Officer**



Encl.: As above

## Solar Industries India Limited

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Nagpur, Feb 11, 2020: Solar Industries India Limited today announced its financial results for the quarter ended Dec 31, 2019.

### Financial Results Snapshot – Q3FY20 and 9MFY20

Rs Crore	Q3FY20	Q3FY19	YoY	9MFY20	9MFY19	YoY
Net Revenue	561.10	653.04	-14.08%	1687.22	1788.62	-5.67%
EBITDA	122.74	124.84	-1.68%	365.81	371.78	-1.61%
EBITDA Margin (%)	21.87%	19.12%	+ 2.75%	21.68%	20.79%	+ 0.89%
Net Profit	65.05	73.67	-11.70%	225.49	201.57	+11.87%
Net Profit Margin (%)	11.59%	11.28%	+ 0.31%	13.36%	11.27%	+ 2.10%

#### Operational Highlights:

- There has been fall in commodity prices resulting in lower realisation globally.
- Revenue from Well Sinking, Housing & Infra segment decreased by 24 %
- Revenue from Coal Mining segment down by 18.09 %
- Revenue from Defence decreased by 37%
- EBITDA has improved by 275 basis point i.e 21.87% compared to 19.12%
- Net Profit Margin has improved by 31 basis point i.e 11.59% compared to 11.28%

Commenting on the results, **Mr. Manish Nuwal, Managing Director & CEO, Solar Industries India Limited** said that, " Monsoon this year has surprised one & all. It was initially predicted well below normal but finished with excess rains not just for the year but highest in last 25 years. Excess & prolonged monsoons effected mining, infrastructure and well sinking activities.

Coal India Ltd.'s monthly production dropped to a record low as the heaviest rains in 25 years flooded mines and hindered shipments.

The fallout from trade tensions across major economies, most notably the US and China, political uncertainties and a slowing Chinese and Indian economy negatively affected global growth, industrial production, market sentiments and our operations in Turkey is a major fall out of that.



