



Safety • Quality • Reliability

November 7, 2019

To,  
The Executive Director  
Listing Department  
National Stock Exchange of India Limited  
Mumbai  
Trading Symbol: "SOLARINDS EQ"

To,  
The Executive Director  
Listing Department  
BSE Limited  
Mumbai  
Scrip Code: 532725

**Sub: Updates on Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended on September 30, 2019.**

Dear Sir/Madam,

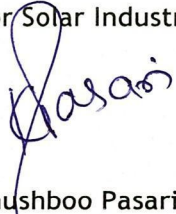
Pursuant to Regulation 30 of the SEBI (Listing Regulations & Disclosure requirements) Regulations, 2015, we are enclosing herewith the updates on Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended on September 30, 2019.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Yours truly,

For Solar Industries India Limited

  
Khushboo Pasari  
Company Secretary &  
Compliance Officer



Encl.: As above

## Solar Industries India Limited

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CIN : L74999MH1995PLC085878 🌐 www.solargroup.com



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## Key Highlights of Solar Industries India Limited

### Q2FY20/ HYFY20

The effect of excessive and prolonged rainfalls and subdued economic activities in domestic market coupled with weakening economic activities globally on account of trade conflicts has affected Q2 performance.

### A Snapshot of Financial Results

	<u>Q2FY20</u>	<u>Q2 FY 19</u>	<u>H1FY20</u>	<u>H1FY19</u>
Net Revenue (Rs)	506.56cr	520.86cr	1126.59cr	1135.58cr
PAT(Rs)	86.61cr	54.98cr	160.44cr	127.90cr
PAT margin	17.10%	10.56%	14.24%	11.26%
EBIDTA	112.79	111.06	243.07	246.94
EBIDTA margin	22.27%	21.32%	21.58%	21.75%

Commenting on the results Mr. Manish Nuwal, Managing Director and CEO, said that during the quarter, revenue is lower than our expectations due to excess and prolonged rainfalls and subdued economic activities in the country. The continued uncertainty over trade conflicts resulting in weakening economic activities in international markets has impacted our overseas business.

The Indian Government has announced various measures to stimulate economic activities like infusion of 25000 crores for completion of stalled housing projects to boost the economy, NHA allowed to raise Rs. 85000 Cr, through Asset Monetisation for Road projects will help speed up road construction activity. Further whenever there has been a good monsoon in the country there is always an improved sentiment to trigger a pickup in the consumption and thus explosive demand.

Under governments program of indigenization for defence procurement, our defence revenue will certainly go up once the RFP's get finalized during that time.

The company has entered into the Business of Propulsion system for space application, which is synergistic with current business of ammunition. In line with our strategic decision to cater propulsion system for space application the company has decided to make an equity investment of Rs 17.50 cr in Sky Root ( a start up company which is entering into the business of launching small satellites) in phase of two years. Further the company has received supply order from ISRO as well.



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### About Solar Industries India Ltd.

- World's largest packaged explosives manufacturing facility at a single location in Nagpur, India.
- Pan India presence with 25 manufacturing facilities.
- Global footprint in more than 51 nations with manufacturing facilities in 5 countries.
- First private company in India to setup an integrated facility for Defence to produce High Energy Material, Propellants, Warheads & Rockets and ready to use ammunition.
- Secured Transfer of Technology (TOT) agreement from Government of India for manufacturing propellant booster for Brahmos missile and Pinaka Rocket.

Solar Industries India Limited is one of the leading global manufacturer of explosives headquartered at Nagpur, was founded in 1995 by its founder Chairman Shri Satyanarayan Nandlal Nuwal to produce packaged explosives.

Solar is driven to meet its customer expectations by providing blasting solutions that align with each customer's requirements. Solar supports major mining & infrastructure companies across the globe

In the defence solar has emerged as one of the most integrated ammunition player in the private sector.

The blend of a visionary Management and a strong team who laid a strong foundation by creating world class assets, stringent safety and quality systems, operational excellence, financial discipline and the commitment to a high-performance culture which will help the company to create value for the stakeholders.

**Manish Nuwal**

**Managing Director & CEO**



**For more information on the release, please contact :**

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## **Solar Industries India Limited**

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