



Safety • Quality • Reliability

May 09, 2019

To,  
The Executive Director  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai.

Symbol: "SOLARINDS EQ"

To,  
The Executive Director  
Listing Department  
Bombay Stock Exchange Limited  
Floor No. 25, PJ Towers  
Dalal Street  
Mumbai : 400001.

Scrip Code: 532725

**Sub: Updates on Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and year ended on March 31, 2019.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Regulations & Disclosure requirements) Regulations, 2015, we are enclosing herewith the updates on Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and year ended on March 31, 2019.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Yours truly,

For Solar Industries India Limited

(Khushboo Pasari)  
Company Secretary &  
Compliance Officer



Encl.: As above

## Solar Industries India Limited

Regd. Office : "Solar" House, 14, Kachimet, Amravati Road, Nagpur - 440023, INDIA

☎ (+91)712-6634555/567 📠 (+91)712-2500200-201 ✉ solar@solargroup.com

CIN : L74999MH1995PLC085878 🌐 www.solargroup.com



## **Solar continues to deliver Excellence in Q4 & FY18-19**

### **Key Highlights of the Year 2018-19**

- Revenue growth of 29% for the year
- EBITDA grew by 22 % for the year
- Underlying Profit up by 19 % over previous year

### **Key Highlights of the Quarter**

- Consolidated Revenue for quarter up 17 % y-o-y at Rs.673 Crs
- Consolidated EBITDA for quarter up 19 % y-o-y to Rs.145 Crs
- PBT for the Quarter up by 18% y-o-y to Rs.119 Crs
- Net Profit up by 11% at Rs 75 Crores vs. Rs. 68 Crs last year

**Note :** There is an exceptional item of 6.05 Crs (after PBT) that is written-off in this qtr.

**Nagpur, May 09, 2019: Solar Industries India Limited today announced its unaudited financial results for the quarter ended December 31, 2018.**

A snapshot of the financial results:

### **Consolidated Results Snapshot : FY19 Vs FY18**

Net Revenue	Rs. 2462 Crs vs Rs.1916 Crs up by 29%
EBITDA	Rs. 517 Crs vs Rs. 424 Crs up by 22%
PBT (before exceptions)	Rs. 408 Crs vs Rs. 340 Crs up by 20%
Reported Net Profit	Rs. 277 Crs vs Rs. 234 Crs up by 19%

Commenting on the results, Mr. Manish Nuwal, Managing Director & CEO, Solar Industries India Limited said that, “We delivered robust performance in 2018-19 backed by strong revenue growth across all our business segments despite challenging global business environment.”

During the year in domestic business we witnessed strong demand from infrastructure segment particularly road construction. However, the demand from Coal Mining sector was quite subdued due to lower overburdened growth. We are expecting improved demand in 2019-20.

Our export and overseas business witnessed a growth of 20%, despite of the fact that some of the key units continued to witness challenging business conditions. Nonetheless, we are confident of keeping this momentum in FY 2020.

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A consistent increase in revenue from defence products quarter-on-quarter shows a strong growth. This year the turnover from defence products sale has reached 170 Crs showing a growth of robust 358 %. With the present order book of 396 Crs and orders in pipeline we expect a significant turnover of around 300 Crs in 2019-20.

Going with the 30% pay out policy the Solar Board has recommended a dividend of Rs.7 per share.

**We maintain our growth outlook at 20% plus for the FY 2020.**

### **About Solar Industries India Ltd.**

- World's largest packaged explosives manufacturing facility at a single location in Nagpur, India.
- Pan India presence with 25 manufacturing facilities.
- Global footprint in more than 51 nations with manufacturing facilities in 5 countries.
- India's first domestic private sector supplier of HMX & HMX compounded products to the Defence sector.
- First private sector company in India to setup an integrated facility for Defence to produce High Energy Material, Propellants, Warheads & Rockets.

Solar Industries India Limited, headquartered at Nagpur, was founded in 1995 by its founder Chairman Shri Satyanarayan Nandlal Nuwal to produce packaged explosives. The company has grown to become one of the leading global manufacturer of Explosives & Initiating Systems.

Solar is driven to meet its customer expectations by providing blasting solutions that align with each customers requirement. Solar supports major mining & infrastructure companies such as Coal India Limited, the Singareni Collieries Company Limited, Vedanta, etc.

The blend of a visionary Management and highly skilled team have laid a strong foundation by creating world class assets, stringent safety and quality systems leading to operational excellence with good financial discipline. We are committed to a high-performance culture which helps the company to create value for the stakeholders.

**Manish Nuwal**  
Managing Director & CEO



For more information on the release, please contact:  
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[nilesh@solargroup.com](mailto:nilesh@solargroup.com)

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