



**SOLAR  
INDUSTRIES  
INDIA  
LIMITED**

**REGD. OFFICE**  
11, ZADE LAYOUT, BHARAT NAGAR,  
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30<sup>th</sup> March, 2019

To,  
The Executive Director  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai  
Trading Symbol: "SOLARINDS EQ"

To,  
The Executive Director  
Listing Department  
BSE Limited  
Floor no.25, PJ Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Code: 532725

**Sub: Outcome of Board Meeting held on 30<sup>th</sup> March, 2019.**

**Ref.: 1. Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) 2015.  
2. SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018**

Dear Sir/Madam,

This is to inform you that, the meeting of the Board of Directors of the Company was held today i.e. on Saturday, 30<sup>th</sup> March, 2019 at the registered office of the Company at "Solar" House, 14, Kachimet, Amravati Road, Nagpur 440 023 which commenced at 1.00 p.m. and concluded at 3.30 p.m. The Board of directors in their meeting have;

**A. Approved re-appointment of following Non-Executive Independent Directors subject to approval of Shareholders in the ensuing Annual General Meeting;**

1. Shri Anant Sagar Awasthi (DIN: 00228429) as a Non-Executive Independent Director, for a period of one year, with effect from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020.
2. Shri Amrendra Prasad Verma (DIN: 00236108) as a Non-Executive Independent Director for a period of five years, with effect from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2024.
3. Shri Dilip Patel (DIN: 00013150) as a Non-Executive Independent Director for a period of five years, with effect from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2024.
4. Shri Ajai Nigam (DIN: 02820173) as a Non-Executive Independent Director for a period of five years, with effect from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2024.

Brief profile of Shri Anant Sagar Awasthi, Shri Amrendra Verma, Shri Dilip Patel and Shri Ajai Nigam under Regulation 30 of Listing Regulations read with SEBI Circular CIR/CFD/CMF/4/2015 dated September 09, 2015 are enclosed as Annexure A.

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**B. Approved and adopted the following policies under SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 effective from 1<sup>st</sup> April, 2019;**

- i. Revised Code of Practice and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.
- ii. Policy for determination of Legitimate Purposes.
- iii. Policy to prevent leak of UPSI.

The copies of the said Code/Policy will accordingly be made available under the Investor Relations section, on the website of the Company viz. [www.solargroup.com](http://www.solargroup.com)

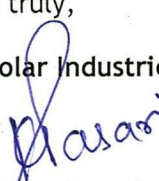
Further, the Company's Policy on Internal procedures and conduct for regulating, monitoring and reporting of trading by designated persons shall be updated based on applicable notifications and amendments under SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, as may be notified and made applicable from time to time.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Yours truly,

For Solar Industries India Limited

  
Khushboo Pasari  
Company Secretary &  
Compliance Officer



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Annexure A

Brief Profile of the Directors seeking re-appointment

Name of the Director	Shri Anant Sagar Awasthi
Reason for change viz. appointment, Re-appointment, resignation, removal, death or otherwise	Re-appointment as a Non-Executive Independent Director
Date of appointment/cessation (as applicable) & term of appointment	1 <sup>st</sup> April, 2019 Shri Anant Sagar Awasthi re-appointed as a Non-Executive Independent Director for a Second term of 1 year with effect from 1 <sup>st</sup> April, 2019.
Brief Profile	Shri Anant Sagar Awasthi (DIN 00228429), aged 78 years, is an MA, LLB and an IAS Officer of the batch of 1965. At the start of his career as an IAS Officer he started with the position as an Assistant Commissioner Sales Tax. At the time of his retirement in the year 2001 he was Director (Higher Education / Special Secretary Education, Government of Delhi. During his career he has hold several posts in the capacity of Joint Director in Departments like Industries, Social Welfare, Food and Civil etc. He also held positions like Director Personnel MCD, Director Public Grievances, Senior General Manager, Delhi State Civil Supply Corporation and S.D.M., Delhi
Disclosure of relationship between directors inter-se	Shri Anant Sagar Awasthi is not related to any Director of the Company.

Name of the Director	Shri Amrendra Verma
Reason for change viz. appointment, Re-appointment, resignation, removal, death or otherwise	Re-appointment as a Non-Executive Independent Director
Date of appointment/cessation (as applicable) & term of appointment	1 <sup>st</sup> April, 2019 Shri Amrendra Verma re-appointed as a Non-Executive Independent Director for a Second term of 5 years with effect from 1 <sup>st</sup> April, 2019.
Brief Profile	Shri Amrendra Verma (DIN 00236108), Aged 66 years, is an M.A. after completing M.A., he had joined SBI in 1975 as probationary officer. During his career in the Bank, he had shown his expertise in various assignments in India as well as in offices abroad. He has also held the position of GM of International Division. He was the President and COO of SBI Capital Markets Limited. He also headed the bank as Deputy Managing Director Mid Corporate Group, SBI and deputy Managing Director & Chief Credit and Risk Officer, SBI. After superannuation from Bank in December 2011, he served as an Advisor in the Bank till July 2012.

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Disclosure of relationship between directors inter-se	Shri Amrendra Verma is not related to any Director of the Company.
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Name of the Director	<b>Shri Dilip Patel</b>
Reason for change viz. appointment, Re-appointment, resignation, removal, death or otherwise	Re-appointment as a Non-Executive Independent Director
Date of appointment/cessation (as applicable) & term of appointment	1 <sup>st</sup> April, 2019  Shri Dilip Patel re-appointed as a Non-Executive Independent Director for a Second term of 5 years with effect from 1 <sup>st</sup> April, 2019.
Brief Profile	<p>Shri Dilip Patel (DIN 00013150), aged 71 years is a chemical engineer from IIT Kanpur, Master's in Financial Management from Bajaj Institute, Mumbai. He was involved in setting up two projects- one at Baroda for Bulk Drugs and the other Explosives near Nagpur in collaboration with Chematur, Sweden.</p> <p>He has worked with Sicom, a state level financial institution for about 30 years in various capacities, including as general manager for 7 years. His experience involved dealing with projects in all aspects including identification, implementation, financing, revival and rehabilitation etc. He was head of Merchant Banking and Management of equity portfolio incl. direct investments in listed/unlisted companies as well as in primary and secondary markets.</p> <p>He has also conceptualised privatisation from concept to execution of Sicom, a Govt. of Maharashtra Development Bank.</p>
Disclosure of relationship between directors inter-se	Shri Dilip Patel is not related to any Director of the Company.

Name of the Director	<b>Shri Ajai Nigam</b>
Reason for change viz. appointment, Re-appointment, resignation, removal, death or otherwise	Re-appointment as a Non-Executive Independent Director
Date of appointment/cessation (as applicable) & term of appointment	1 <sup>st</sup> April, 2019  Shri Ajai Nigam re-appointed as a Non-Executive Independent Director for a Second term of 5 years with effect from 1 <sup>st</sup> April, 2019.
Brief Profile	<p>Shri Ajai Nigam (DIN 02820173), Aged 69 years, is M.Sc. (Chem. Engg.) and L.L.B. He retired as Chief Controller of Explosives, Govt. of India, Petroleum &amp; Explosives Safety Organization (PESO) Nagpur and has 34 years of experience in the Department in various capacities.</p>

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	<p>He was also associated with various development activities of PESO including establishment of Fireworks Research &amp; Development Centre at Sivakasi and revamping of new website of PESO. He held the charge of Explosives Testing Station at Gondkhieri, Nagpur from 1992 to 1994. During that period four Laboratories were established at the station and made functional. He acted as a Chairman of various Technical Committees of Govt. of India and also presented 16 papers in various National/ International forums. He has visited USA, UK, Sweden &amp; Germany on important Government assignments.</p>
<b>Disclosure of relationship between directors inter-se</b>	<p>Shri Ajai Nigam is not related to any Director of the Company.</p>

