



**SOLAR  
INDUSTRIES  
INDIA  
LIMITED**

REGD.OFFICE :  
11, ZADE LAYOUT, BHARAT NAGAR,  
NAGPUR - 440 033, (M.S.) INDIA.  
PHONES : +91-712-2561000, 2560010, 6681888  
FAX : +91-712-2560202  
CIN : L74999MH1995PLC085878  
e-mail : solar@solargroup.com  
website : www.solargroup.com

Date:-01.01.2019

To,  
The Executive Director  
Listing Department  
National Stock Exchange of India Limited  
Mumbai: - 400001  
Trading Symbol: "SOLARINDS EQ"

To,  
The Executive Director  
Listing Department  
BSE Limited  
Mumbai: - 400001  
Scrip Code: 532725

Sub: Disclosure of Inter-se Transfer of Shares between the Promoters / Promoters group in accordance with Regulation 10 (5) of SEBI (SAST) Regulation, 2011.

Dear Sir,

Pursuant to the Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Trading) Regulation 2015, we would like to inform your that the Company has received an information from the following persons that they are in process of inter se transfer of shares amongst themselves through an off market transaction in terms of oral partition of family and in terms of the family settlement agreement.

The details of the same are as under:

Date of Transaction	Name of the person ( belongs to promoter group ) Transferor / Donor)	Name of the Transfree / Donee	No of Shares proposed to be transferred by way of Gift	% of holding
07.01.2019	Nandlalji Bodulalji Nuwal HUF	Shri Manish Satyanarayan Nuwal	20,98,007	2.3185%
07.01.2019	Satyanarayan Nandlal Nuwal	Shri Manish Satyanarayan Nuwal	64,74,441	7.1549%





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**e-mail :** solar@solargroup.com  
**website :** www.solargroup.com

This being an Inter se transfer of shares amongst Promoter Group, the same falls within the exemption { under Regulation 10 (1)(a)(i) and 10 (1)(a)(ii) provided under SEBI (SAST) Regulation, 2011}. This is in nature of transfer of shares through an off Market transaction amongst Promoters.

The Aggregate holding of the Promoter and Promoter Group before and after the above inter se transaction remains the same (details individually enclosed).

In this connection necessary disclosure under Regulation 10 (5) for the above said acquisition in prescribed format, as submitted by the Acquirer is enclosed herewith for your kind information and records.

Yours Truly,

For Solar Industries India Limited

Khushboo Pasari  
Company Secretary &  
Compliance Officer



**Manish Satyanarayan Nuwal**  
**Plot No. 37, Kachipura, Ramdaspath**  
**Nagpur 440010**

Date:- 01.01.2019

To,  
**The Executive Director**  
Listing Department  
National Stock Exchange of India Limited  
Mumbai:-400001  
Trading Symbol: "SOLARINDS EQ"

To,  
**The Executive Director**  
Listing Department  
Bombay Stock Exchange Limited  
Mumbai:-400001  
Scrip Code: 532725

To,  
**Mrs. Khushboo Pasari**  
**Company Secretary & Compliance Officer**  
Solar Industries India Limited  
11, Zade Layout, Bharat Nagar,  
Nagpur- 440033

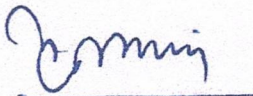
**Sub: Inter-Se Transfer of Shares amongst the Promoters through an off Market transaction.**

**Ref: Disclosure pursuant to Regulation 10 (5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011.**

Dear Sir,

In compliance with the provisions of Regulation 10 (1) (a) (i) read with regulation 10 (5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011, I, Manish Satyanarayan Nuwal, Promoter, of Solar Industries India Limited (The Company) resident at Plot No. 37, Kachipura, Ramdaspath, Nagpur 440010, hereby submit the disclosure with regard to proposed acquisition of Equity Shares of Solar Industries India Limited by me as inter-se transfer of shares, as per oral partition of family and in terms of the family settlement agreement, through an off market transaction, duly signed by me, for your information and record.

Yours Truly,

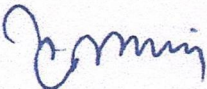


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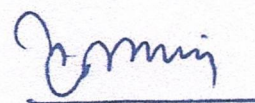
**Manish Satyanarayan Nuwal**  
**Acquirer**  
**Promoter**

**Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

No.	Particulars	Details
1.	Name of the Target Company (TC)	Solar Industries India Limited BSE Scrip Code: 532725 NSE Trading Symbol: "SOLARINDS EQ"
2.	Name of the acquirer(s)	Shri Manish Satyanarayan Nuwal
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Shri Manish Satyanarayan Nuwal is one of the Promoter of Target Company.
4.	Details of the proposed acquisition	
	a.	Name of the person(s) from whom shares are to be acquired 1. NANDLALJI BODULALJI NUWAL HUF 2. SHRI SATYANARAYAN NANDLAL NUWAL
	b.	Proposed date of acquisition On or after 07.01.2019
	c.	Number of shares to be acquired from each person mentioned in 4(a) above 1. 20,98,007 Equity Shares 2. 64,74,441 Equity Shares <b>Total 85,72,448 Equity Shares</b>
	d.	Total shares to be acquired as % of Share capital of TC 1. 2.3184% 2. 7.1548% <b>Total 9.4732%</b>
	e.	Price at which shares are proposed to be acquired Nil
	f.	Rationale, if any, for the proposed transfer Inter-se transfer of shares amongst promoters of the Company, as per oral partition of family and in terms of the family settlement agreement.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer.	Regulation 10 (1)(a) (i) and 10(1)(a)(ii) of SEBI (SAST) Regulation, 2011

  
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6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable			
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulation, 2011 ( corresponding provision of the repealed Takeover Regulation 1997)	Yes, the transferor and transferee have complied / will comply with applicable disclosure requirement in Chapter V of the Takeover Regulation, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I hereby declare that all the conditions specified under regulation 10 (1) (a) with respect to exemption has been complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of Shares / Voting rights	% w.r.t total Share Capital of TC	No. of Shares / Voting rights	% w.r.t total Share Capital of TC
a.	Acquirer(s) and (other than PACs sellers)(*)				
	Shri Manish Satyanarayan Nuwal	1,66,59,621	18.4104%	2,52,32,069	27.8838%



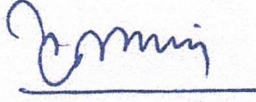
**Manish Satyanarayan Nuwal**  
**Plot No. 37, Kachipura, Ramdaspath**  
**Nagpur 440010**

b.	Seller (s)/ Gift by				
b(ii)*	NANDLALJI BODULALJI NUWAL HUF	20,98,007	2.3185%	-	-
b(iii)**	SHRI SATYANARAYAN NANDLAL NUWAL	1,97,13,695	21.7855%	1,32,39,254	14.6306%

**Note:-**

\* In terms of oral partition of family and in terms of family settlement agreement, the Shares owned by Nandlalji Bodulalji Nuwal HUF is to be distributed amongst Shri Manish Satyanarayan Nuwal & Shri Kailashchandra Nandlal Nuwal. Both the transactions are in process and post these transactions the shareholding in Nandlalji Bodulalji Nuwal HUF will be NIL.

\*\* In terms of oral partition of family and in terms of settlement agreement, the Shares owned by Shri Satyanarayan Nandlal Nuwal is to be distributed amongst Shri Manish Satyanarayan Nuwal & Shri Kailashchandra Nandlal Nuwal. Both the transactions are in process and post these transactions Shri Satyanarayan Nandlal Nuwal will hold 1,32,39,254 Equity Shares of the Company.



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**Manish Satyanarayan Nuwal**  
**Acquirer**  
**Promoter**

**Date:- 01.01.2019**

**Place:-Nagpur**

Manish Satyanarayan Nuwal  
Plot No. 37, Kachipura, Ramdaspeth  
Nagpur 440010

Date: 01.01.2019

To,  
The Executive Director  
Listing Department  
National Stock Exchange of India Limited  
Mumbai:-400001  
Trading Symbol: "SOLARINDS EQ"

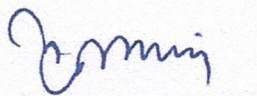
To,  
The Executive Director  
Listing Department  
Bombay Stock Exchange Limited  
Mumbai:-400001  
Scrip Code: 532725

Dear Sir/Madam,

I, Undersigned here undertake and confirm as under with respect to proposed inter se transfer of shares in terms of Regulation 10(1)(a)(i) & 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011 and subsequent amendments thereto that:

1. I propose to acquire;
  - a. 20,98,007 Equity Shares of Solar Industries India Limited from Nandlalji Bodulalji Nuwal HUF.
  - b. 64,74,441 Equity Shares of Solar Industries India Limited from Shri Satyanarayan Nandlal Nuwal,The above mentioned acquisition will be an inter-se transfer of shares between promoters, as per oral partition of family and in terms of the family settlement agreement, through an off market transaction.
2. The transferor and transferee have complied with the applicable provisions of Chapter II of SEBI (SAST) Regulations, 1997 and Chapter V of SEBI (SAST) Regulations, 2011.
3. All the applicable conditions as mentioned in Regulation 10(1)(a) of SEBI (SAST) Regulations, 2011 with respect to exemption have been duly complied with.

Yours Truly,



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Manish Satyanarayan Nuwal  
Acquirer  
Promoter



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FAX : +91-712-2560202  
CIN : L74999MH1995PLC085878  
e-mail : solar@solargroup.com  
website : www.solargroup.com

Date: 08.01.2019

To,  
The Executive Director  
Listing Department  
National Stock Exchange of India Limited  
Mumbai:-400001.  
Trading Symbol: "SOLARINDS EQ"

To,  
The Executive Director  
Listing Department  
Bombay Stock Exchange Limited  
Mumbai:-400001.  
Scrip Code: 532725

**Sub: Disclosure for intimation received from Mr. Manish Satyanarayan Nuwal for acquisition of equity shares of the Company.**

Dear Sir,

We have received intimation from Mr. Manish Satyanarayan Nuwal (Managing Director & CEO of the Company) pursuant to Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 regarding acquisition of **85,72,448** no. of equity shares comprising **9.4734** % of the paid up share capital of the Company.

After the said acquisition the total shareholding of the Managing Director & CEO is **2,52,32,069** shares comprising **27.8838** % of the paid up share capital of the Company.

In this regard we are submitting herewith the disclosure received from Mr. Manish Satyanarayan Nuwal pursuant to Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

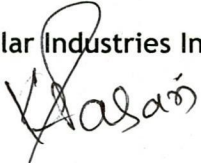
This is for your information and record.

Kindly acknowledge the receipt of the same.

Thanking you.

Yours Truly,

For Solar Industries India Limited

  
(Khushboo Pasari)  
Company Secretary &  
Compliance Officer





**Manish Satyanarayan Nuwal**  
**Plot No. 37, Kachipura, Ramdaspath**  
**Nagpur 440010**

Date: - 08.01.2019

To,  
**The Executive Director**  
Listing Department  
National Stock Exchange of India Limited  
Mumbai:-400001  
Trading Symbol: "SOLARINDS EQ"

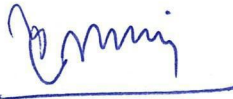
To,  
**The Executive Director**  
Listing Department  
Bombay Stock Exchange Limited  
Mumbai:-400001  
Scrip Code: 532725

**Sub: Disclosure under Regulation 10 (6) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011.**

Dear Sir,

In terms of disclosure under Regulation 10 (6) SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011, I, Manish Satyanarayan Nuwal, Promoter, of Solar Industries India Limited (The Company) resident at Plot No. 37, Kachipura Ramdaspath, Nagpur 440010, hereby submit the disclosure with regard to acquisition of Equity shares of the Company, owned by me, as per oral partition of family and in terms of the family settlement agreement, through an off market transaction, duly signed by me, for your information and record.

Yours Truly,



**Manish Satyanarayan Nuwal**

**Acquirer**

**Promoter**

CC: - Mrs. Khushboo Pasari  
Company Secretary and Compliance Officer  
Solar Industries India Limited  
11, Zade Layout, Bharat Nagar  
Nagpur-440033.

**Format for Disclosures under Regulation 10(6) -Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

1.	Name of the Target Company (TC)	Solar Industries India Limited BSE Scrip Code: 532725 NSE Trading Symbol: "SOLARINDS EQ"	
2.	Name of the acquirer(s)	Shri Manish Satyanarayan Nuwal	
3.	Name of the Stock Exchange where shares of the TC are Listed	BSE Limited National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer of 20,98,007 and 64,74,441 equity shares from Nandlalji Bodulalji Nuwal HUF and Shri Satyanarayan Nandlal Nuwal respectively to Shri Manish Satyanarayan Nuwal, promoter of the Company, as per oral partition of family and in terms of the family settlement agreement.	
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10 (1)(a)(i) and 10(1)(a)(ii) of SEBI (SAST) Regulation, 2011.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,	The disclosure of proposed acquisition was required to be made under regulation 10(5).	
	- whether it was made within the timeline specified under the regulation.	Yes, declaration under Regulation 10 (5) was made within the stipulated time specified under the SEBI (SAST) Regulation.	
	- Date of filing with the Stock exchange	<u>01.01.2019</u>	
7.	Details of acquisition	Disclosures required to be made under regulation 10 (5)	Whether the disclosures under Regulation 10(5) are actually made
	a.	Name of the Transferor	Yes
		i) Nandlalji Bodulalji Nuwal HUF ii) Shri Satyanarayan Nandlal Nuwal	



	b.	Date of Proposed acquisition	<b>07.01.2019</b>			
	c.	Number of shares/voting rights in respect of the acquisition from each person mentioned in 7 (a) above	i) 20,98,007 Equity Shares ii) 64,74,441 Equity Shares <b>Total 85,72,448 Equity Shares</b>			
	d.	Total shares proposed to be acquired/ actually acquired as a % of diluted Share Capital TC	i) 20,98,007 Equity Shares (2.3184%) ii) 64,74,441 Equity Shares (7.1548%) <b>Total 85,72,448 Equity Shares (9.4733%)</b>			
	e.	Price at which shares are proposed to be acquired / actually acquired	Nil			
<b>8.</b>		<b>Shareholding Details</b>	<b>Pre- transaction</b>		<b>Post-transaction</b>	
			No of shares held	% w.r.t. total share capital of TC	No of shares held	% w.r.t. total share capital of TC
	a.	Each Acquirer / Transferee				
		Shri Manish Satyanarayan Nuwal	1,66,59,621	18.4104%	2,52,32,069	27.8838%
	b.	Each Seller / Transferor				
	*i)	Nandlalji Bodulalji Nuwal HUF	20,98,007	2.3185%	-	-
	**ii)	Shri Satyanarayan Nandlal Nuwal	1,97,13,695	21.7855%	1,32,39,254	14.6306%



**Manish Satyanarayan Nuwal**  
**Plot No. 37, Kachipura, Ramdaspath**  
**Nagpur 440010**

**Note:**

- \* In terms of oral partition of family and in terms of family settlement agreement, the Shares owned by Nandlalji Bodulalji Nuwal HUF is to be distributed amongst Shri Manish Satyanarayan Nuwal & Shri Kailashchandra Nandlal Nuwal. Both the transactions are in process and post these transactions the shareholding in Nandlalji Bodulalji Nuwal HUF will be **NIL**.
- \*\* In terms of oral partition of family and in terms of settlement agreement, the Shares owned by Shri Satyanarayan Nandlal Nuwal is to be distributed amongst Shri Manish Satyanarayan Nuwal & Shri Kailashchandra Nandlal Nuwal. Both the transactions are in process and post these transactions Shri Satyanarayan Nandlal Nuwal will hold **1,32,39,254** Equity Shares of the Company.

**Date:- 08.01.2019**

**Place:- Nagpur**



**Manish Satyanarayan Nuwal**  
**Acquirer**  
**Promoter**

**Manish Satyanarayan Nuwal**  
**Plot No. 37, Kachipura, Ramdaspath**  
**Nagpur 440010**

**Date: 08.01.2019**

To,  
**The Executive Director**  
Listing Department  
National Stock Exchange of India Limited  
Mumbai:-400001.  
**Trading Symbol: "SOLARINDS EQ"**

To,  
**The Executive Director**  
Listing Department  
Bombay Stock Exchange Limited  
Mumbai:-400001  
**Scrip Code: 532725**

To,  
**Mrs. Khushboo Pasari**  
**Company Secretary & Compliance Officer**  
Solar Industries India Limited  
11, Zade Layout, Bharat Nagar,  
Nagpur- 440033.

**Sub: Disclosure under Regulation 29 (1) & 29 (2) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011.**

Dear Sir/Madam,

With reference to the aforementioned subject, please find enclosed herewith the disclosure as per Regulation 29 (1) & 29 (2) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011. I, Manish Satyanarayan Nuwal, Promoter, of Solar Industries India Limited (The Company) resident at Plot No. 37, Kachipura Ramdaspath, Nagpur 440010, hereby submit the disclosure with regard to acquisition of Equity Shares of the Company, owned by me, as per oral partition of family and in terms of the family settlement agreement through an off market transaction under inter-se transfer of shares, duly signed by me, for your information and record.

Yours Truly,



**Manish Satyanarayan Nuwal**

**Acquirer**

**Promoter**

**Encl: Disclosure**

**Format for disclosures under Regulation 29(1) & 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Name of the Target Company (TC)	Solar Industries India Limited BSE Scrip Code: 532725 NSE Trading Symbol: "SOLARINDS EQ"		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shri Manish Satyanarayan Nuwal - Acquirer PAC: as per Annexure "A"		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
#Before the acquisition of shares by inter-se transfer of shares i.e Inter se transfer amongst Promoters through an off Market Transaction:			
a)Shares carrying voting rights	1,66,59,621	18.4104%	18.4104%
b)Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
c)Voting rights (VR) otherwise than by shares	-	-	-
d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e)Total (a+b+c+d)	1,66,59,621	18.4104%	18.4104%
Details of acquisition			
a)Shares carrying voting rights acquired/sold	i) 20,98,007 Equity Shares ii) 64,74,441 Equity Shares	2.3185%  7.1549%	2.3185%  7.1549%



b) VRs acquired <del>not</del> otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category ) acquired <del>not</del>	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
e) Total (a+b+c+d)	<b>85,72,448</b>	<b>9.4734%</b>	<b>9.4734%</b>
<b>#After the acquisition holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	2,52,32,069	27.8838%	27.8838%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
e) Total (a+b+c+d)	<b>2,52,32,069</b>	<b>27.8838%</b>	<b>27.8838%</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<b>INTER SE TRANSFER AMONGST PROMOTERS THROUGH AN OFF MARKET TRANSACTION.</b>		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	<b>N.A</b>		
Date of acquisition of /date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	<b>07.01.2019</b>		



**Manish Satyanarayan Nuwal**  
**Plot No. 37, Kachipura, Ramdaspeth**  
**Nagpur 440010**

Equity share capital / total voting capital of the TC before the said acquisition / sale	90490055 Equity Shares of Rs. 2/- each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	90490055 Equity Shares of Rs. 2/- each
Total diluted share/voting capital of the TC after the said acquisition	90490055 Equity Shares of Rs. 2/- each



**Manish Satyanarayan Nuwal**

**Acquirer**

**Promoter**

**Date:- 08.01.2019**

**Place: - Nagpur**

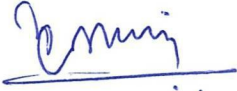


Manish Satyanarayan Nuwal  
Plot No. 37, Kachipura, Ramdaspeth  
Nagpur 440010

Part-B

Name of the Target Company: Solar Industries India Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Shri Manish Satyanarayan Nuwal	Yes	AAZPN3399J



Manish Satyanarayan Nuwal

Acquirer

Promoter

Date: 08.01.2019

Place: Nagpur

Annexure A

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Satyanarayan Nandlalji Nuwal		AAUPN0199B
Kailashchandra Nandlalji Nuwal		AAUPN0201E
Indira Kailashchandra Nuwal		AAUPN0200F
Manish Satyanarayan Nuwal	Yes	AAZPN3399J
Kailashchandra Nuwal HUF		AABHK2285C
Nandlalji Bodulalji Nuwal HUF		AAAHN7299C
Seema Manish Nuwal		ACIPN9828P
Rahul Kailashchandra Nuwal		AEQPN4162A



Manish Satyanarayan Nuwal  
Acquirer  
Promoter

Date: 08.01.2019

Place: Nagpur

**Manish Satyanarayan Nuwal**  
**Plot No. 37, Kachipura, Ramdaspath**  
**Nagpur 440010**

Date:- 08.01.2019

To,  
**The Executive Director**  
Listing Department  
National Stock Exchange of India Limited  
Mumbai:-400001  
Trading Symbol: "SOLARINDS EQ"

To,  
**The Executive Director**  
Listing Department  
Bombay Stock Exchange Limited  
Mumbai:-400001  
Scrip Code: 532725

To,  
**Mrs. Khushboo Pasari**  
**Company Secretary & Compliance Officer**  
Solar Industries India Limited  
11, Zade Layout, Bharat Nagar,  
Nagpur- 440033

**Sub: Disclosure under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.**

Dear Sir,

With reference to the aforementioned subject, please find enclosed herewith the disclosure under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015. I, Manish Satyanarayan Nuwal, Managing Director & CEO (Promoter), of Solar Industries India Limited (The Company) resident at Plot No. 37, Kachipura, Ramdaspath Nagpur 440010, hereby submit the disclosure with regard to acquisition of Equity Shares of the Company by me as inter-se transfer of shares, as per oral partition of family and in terms of the family settlement agreement through an off market transaction, duly signed by me, for your information and record.

Yours Truly,



**Manish Satyanarayan Nuwal**

Acquirer

Promoter

Encl: Disclosure

**"FORM C"**

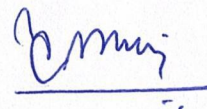
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015  
[Regulations 7(2) read with Regulation 6 (2) - Continual Disclosure]

Name of the Company: Solar Industries India Limited  
CIN of the Company: L74999MH1995PLC085878  
ISIN of the Company: INE343H01029

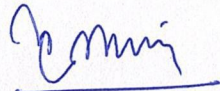
Details of change in holding of Securities of Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).

Name, PAN, CIN/ DIN & address with contact nos.	Category of persons (Promoters / KMP / Directors / immediate relatives to / others etc.)	Securities held prior to acquisition + Disposal		Securities acquired / disposed				Securities held post acquisition + disposal		Date of allotment advice / acquisition of shares / sale of shares specify		Date of Intimation to the Company	Mode of acquisition/ disposal (on market/ public/ rights/ preferential offer/ off markets/ Inter se transfer/ ESOPs etc).
		Type of Security	No. and % of share holding	Type of Securi ty	No.	Value	Transactio n Type (Buy/ Sell/ pledge etc)	Type of Security	No. and % of shareholding	From	To		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Shri Manish Satyanarayan Nuwal  DIN: 00164388  PAN: AAZPN3399J  Plot No. 37, Kachipura Ramdaspath, Nagpur 440010.	Promoter	Equity Shares	1,66,59,621 18.4104%	Equity Shares	20,98,007 (2.3184%)  64,74,441 (7.1548%)  (NSE & BSE)	NIL - Gift  Inter-se transfer of shares amongst the promoters through an off market transaction in terms of the oral partition of family and in terms of the family settlement agreement.	Buy	Equity Shares	2,52,32,069 27.8838%	07.01.2019	07.01.2019	08.01.2019	Inter-se transfer of shares amongst the promoters through an off market transaction.

Note: - 'Securities' shall have the meaning as defined under regulation 2(1) (i) of SEBI (Prohibition of Insider Trading) Regulation, 2015.



Details of trading in derivatives of the Company by Promoter, Employee or Director of a Listed Company and other such persons as mentioned in Regulation 6(2)						
Trading in derivatives (Specify type of Contract, Futures or Options etc.)						Exchange on which trade was executed
Type of Contract	Contract Specifications	Buy		Sell		
		Notional Value	Number of Units (Contracts * lot size)	Notional Value	Number of Units (Contracts * lot size)	
15	16	17	18	19	20	21
-	-	-	-	-	-	-



Manish Satyanarayan Nuwal  
Acquirer  
Promoter

Date: 08.01.2019  
Place: Nagpur



**SOLAR  
INDUSTRIES  
INDIA  
LIMITED**

REGD.OFFICE :  
11, ZADE LAYOUT, BHARAT NAGAR,  
NAGPUR - 440 033, (M.S.) INDIA.  
PHONES : +91-712-2561000, 2560010, 6681888  
FAX : +91-712-2560202  
CIN : L74999MH1995PLC085878  
e-mail : solar@solargroup.com  
website : www.solargroup.com

Date: 08.01.2019

To,  
The Executive Director  
Listing Department  
National Stock Exchange of India Limited  
Mumbai:-400001.  
Trading Symbol: "SOLARINDS EQ"

To,  
The Executive Director  
Listing Department  
Bombay Stock Exchange Limited  
Mumbai:-400001.  
Scrip Code: 532725

Sub: Disclosure for intimation received from Nandlalji Bodulalji Nuwal HUF for disposal of equity shares of the Company.

Dear Sir,

We have received intimation from **Shri Satyanarayan Nandlal Nuwal**, Karta of **Nandlalji Bodulalji Nuwal HUF** (promoter of the Company) pursuant to regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 regarding disposal of **21,06,250** no. of equity shares comprising **2.3276** % of the paid up share capital of the Company.

After the said disposal Nandlalji Bodulalji Nuwal HUF will not hold any shares of the Company.

In this regard we are submitting herewith the disclosure received from Satyanarayan Nandlal Nuwal the Karta of Nandlalji Bodulalji Nuwal HUF, pursuant to regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and Regulation 29(2) of the SEBI(Substantial Acquisition of Shares and Takeover) Regulations, 2011.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Thanking you.

Yours Truly,

For Solar Industries India Limited

  
Khushboo Pasari  
Company Secretary &  
Compliance Officer



**Nandlalji Bodulalji Nuwal HUF**  
**11, Zade Layout, Bharat Nagar,**  
**Nagpur- 440033**

Date:-08.01.2019

To,  
**The Executive Director**  
Listing Department  
National Stock Exchange of India Limited  
Mumbai  
Trading Symbol: "SOLARINDS EQ"

To,  
**The Executive Director**  
Listing Department  
BSE Limited  
Mumbai  
Scrip Code: 532725

To,  
**Mrs. Khushboo Pasari**  
**Company Secretary & Compliance Officer**  
Solar Industries India Limited  
11, Zade Layout, Bharat Nagar,  
Nagpur- 440033


**Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011.**

Dear Sir,

In terms of disclosure under Regulation 29 (2) SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011, I, Satyanarayan Nandlal Nuwal, Karta of Nandlalji Bodulalji Nuwal HUF Promoter, of Solar Industries India Limited (The Company ) resident at Plot No. 37, Kachipura Ramdaspath Nagpur-440010, hereby submit the disclosure with regard to the disposal of Equity Shares of the Company, owned by Nandlalji Bodulalji Nuwal HUF, as per oral partition of family and in terms of the family settlement agreement through an off market transaction under inter-se transfer of shares, duly signed by me, for your information and record.

Yours Truly,

**Nandlalji Bodulalji Nuwal (HUF)**

  
Satyanarayan Nandlal Nuwal **Karta**  
Karta of Nandlalji Bodulalji Nuwal HUF  
Karta

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Solar Industries India Limited		
Name(s) of the transferor/dispenser and Persons Acting in Concert (PAC) with the transferor	Nandlalji Bodulalji Nuwal HUF - Transferor Shri Manish Satyanarayan Nuwal- Acquirer Shri Kailashchandra Nandlal Nuwal-Acquirer		
Whether the transferor/dispenser belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
<b>Details of the <del>acquisition</del> / disposal as follows</b>	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>#Before the disposition of shares by inter-se transfer of shares i.e Inter se transfer amongst Promoters through an off Market Transaction:</b>			
a)Shares carrying voting rights	21,06,250	2.3276%	2.3276%
b)Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c)Voting rights (VR) otherwise than by shares	-	-	-
d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e)Total (a+b+c+d)	21,06,250	2.3276%	2.3276%
<b>Details of <del>acquisition</del>/sale</b>			
a)Shares carrying voting rights <del>acquired</del> /sold	i. 8243 ii.2098007 Total:21,06,250	i. 0.0091% ii. 2.3185% Total:2.3276%	i. 0.0091% ii. 2.3185% Total:2.3276%
b) VRs <del>acquired</del> /sold otherwise than by shares	-	-	-
c)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category ) <del>acquired</del> /sold	-	-	-

**Nandlalji Bodulalji Nuwal (HUF)**

*(Signature)*

**Karta**



d) Shares encumbered / invoked/released by the acquirer	-	-	-
<b>e)Total (a+b+c+/-d)</b>	<b>21,06,250</b>	<b>2.3276%</b>	<b>2.3276%</b>
<b>#After the disposition holding of:</b>			
a)Shares carrying voting rights	0	0	0
b)Shares encumbered with the acquirer	-	-	-
c)VRs otherwise than by shares	-	-	-
d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
<b>e)Total (a+b+c+d)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Mode of <del>acquisition</del> / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</b>	INTER SE TRANSFER AMONGST PROMOTERS THROUGH AN OFF MARKET TRANSACTION.		
<b>Date of <del>acquisition</del> / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</b>	07.01.2019		
<b>Equity share capital / total voting capital of the TC before the said <del>acquisition</del> / sale</b>	90490055 Equity Shares of Rs. 2/- each		
<b>Equity share capital/ total voting capital of the TC after the said <del>acquisition</del> / sale</b>	90490055 Equity Shares of Rs. 2/- each		
<b>Total diluted share/voting capital of the TC after the said <del>acquisition</del> / sale</b>	90490055 Equity Shares of Rs. 2/- each		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Nandlalji Bodulalji Nuwal (HUF)**

Satyanarayan Nandlal Nuwal **Karta**

Karta of Nandlalji Bodulalji Nuwal HUF

Karta

Date:08.01.2019

Place: Nagpur

**Nandlalji Bodulalji Nuwal HUF**  
**11, Zade Layout, Bharat Nagar,**  
**Nagpur- 440033**

Date: 08.01.2019

To,  
The Executive Director  
Listing Department  
National Stock Exchange of India Limited  
Mumbai:-400001  
Trading Symbol: "SOLARINDS EQ"

To,  
The Executive Director  
Listing Department  
Bombay Stock Exchange Limited  
Mumbai:-400001  
Scrip Code: 532725

To,  
Mrs. Khushboo Pasari  
Company Secretary & Compliance Officer  
Solar Industries India Limited  
11, Zade Layout, Bharat Nagar,  
Nagpur- 440033


**Sub: Disclosure under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.**

Dear Sir,

With reference to the aforementioned subject, please find enclosed herewith the disclosure as per Regulation 7(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 I, Satyanarayan Nandlal Nuwal, Karta of Nandlalji Bodulalji Nuwal HUF Promoter, of Solar Industries India Limited (The Company ) resident at Plot No. 37, Kachipura Ramdaspath Nagpur- 440010, hereby submit the disclosure with regard to the disposal of Equity Shares of the Company, owned by Nandlalji Bodulalji Nuwal HUF, as per oral partition of family and in terms of the family settlement agreement through an off market transaction under inter-se transfer of shares, duly signed by me, for your information and record.

Yours Truly,

**Nandlalji Bodulalji Nuwal (HUF)**

  
Satyanarayan Nandlal Nuwal **Karta**  
Karta of Nandlalji Bodulalji Nuwal HUF  
Disposer  
Promoter  
Encl: Disclosure

**“FORM C”**

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015  
[Regulations 7(2) read with Regulation 6 (2) - Continual Disclosure]

Name of the Company: Solar Industries India Limited  
CIN of the Company: L74999MH1995PLC085878  
ISIN of the Company: INE343H01029

Details of change in holding of Securities of Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).

Name, PAN, CIN/ DIN & address with contact nos.	Category of persons (Promoters / KMP / Directors / immediate relatives to / others etc.)	Securities held prior to acquisition / Disposal		Securities acquired / disposed				Securities held post acquisition / disposal		Date of allotment advice / acquisition of shares / sale of shares specify		Date of Intimation to the Company	Mode of acquisition/ disposal (on market/ public/ rights/ preferential offer/ off markets/ Inter se transfer/ ESOPs etc)
		Type of Security	No. and % of share holding	Type of Security	No.	Value	Transaction Type (Buy/ Sell/ pledge etc)	Type of Security	No. and % of shareholding	From	To		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Nandlalji Bodulalji Nuwal HUF PAN: AAAHN7299C  11, Zade Layout, Bharat Nagar, Nagpur-440033	Promoter	Equity Shares	21,06,250  2.3276%	Equity Shares	i. 8243 0.0091%  ii.2098007 2.3185%  Total:2106250  2.3276%	NIL - Gift  Inter-se transfer of shares amongst the promoters through an off market transaction in terms of the oral partition of family and in terms of the family settlement agreement	Sell	Equity Shares	Nil	07.01.2019	07.01.2019	08.01.2019	Inter-se transfer of shares amongst the promoters through an off market transaction.

Note: - 'Securities' shall have the meaning as defined under regulation 2(1) (i) of SEBI (Prohibition of Insider Trading) Regulation, 2015.

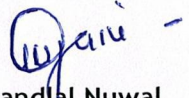
Nandlalji Bodulalji Nuwal (HUF)

*(Signature)*

Karta

Details of trading in derivatives of the Company by Promoter, Employee or Director of a Listed Company and other such persons as mentioned in Regulation 6(2)						
Trading in derivatives (Specify type of Contract , Futures or Options etc.)						Exchange on which trade was executed
Type of Contract	Contract Specifications	Buy		Sell		
		Notional Value	Number of Units (Contracts * lot size)	Notional Value	Number of Units (Contracts * lot size)	
15	16	17	18	19	20	21
-	-	-	-	-	-	-

### Nandlalji Bodulalji Nuwal (HUF)

  
 Satyanarayan Nandlal Nuwal  
 Karta of Nandlalji Bodulalji Nuwal HUF  
 Disposer

Date: 08.01.2019  
 Place: Nagpur



**SOLAR  
INDUSTRIES  
INDIA  
LIMITED**

REGD.OFFICE :  
11, ZADE LAYOUT, BHARAT NAGAR,  
NAGPUR - 440 033, (M.S.) INDIA.  
PHONES : +91-712-2561000, 2560010, 6681888  
FAX : +91-712-2560202  
CIN : L74999MH1995PLC085878  
e-mail : solar@solargroup.com  
website : www.solargroup.com

Date: 08.01.2019

To,  
The Executive Director  
Listing Department  
National Stock Exchange of India Limited  
Mumbai:-400001.  
Trading Symbol: "SOLARINDS EQ"

To,  
The Executive Director  
Listing Department  
Bombay Stock Exchange Limited  
Mumbai:-400001.  
Scrip Code: 532725

Sub: Disclosure for intimation received from Shri Satyanarayan Nandlal Nuwal for disposal of equity shares of the Company.

Dear Sir,

We have received intimation from **Shri Satyanarayan Nandlal Nuwal**, (Chairman and promoter of the Company) pursuant to regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 regarding disposal of **71,04,441 number of equity shares** comprising **7.8511 %** of the paid up share capital of the Company.

After the said disposal the total shareholding of Chairman and promoter is **1,32,39,254** shares comprising **14.6306%** of the paid up share capital of the Company.

In this regard we are submitting herewith the disclosure received from **Shri Satyanarayan Nandlal Nuwal** pursuant to regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Thanking you.

Yours Truly,

For Solar Industries India Limited

  
(Khushboo Pasari)  
Company Secretary &  
Compliance Officer



Satyanarayan Nandlal Nuwal  
37, Kachipura, Ramdaspath,  
Nagpur- 440010

Date: 08.01.2019

To,  
The Executive Director  
Listing Department  
National Stock Exchange of India Limited  
Mumbai  
Trading Symbol: "SOLARINDS EQ"

To,  
The Executive Director  
Listing Department  
BSE Limited  
Mumbai  
Scrip Code: 532725

To,  
Mrs. Khushboo Pasari  
Company Secretary & Compliance Officer  
Solar Industries India Limited  
11, Zade Layout, Bharat Nagar,  
Nagpur- 440033

Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011.

Dear Sir,

In terms of disclosure under Regulation 29 (2) SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011, I, Satyanarayan Nandlal Nuwal, Chairman and Promoter, of Solar Industries India Limited (The Company ) resident at Plot No. 37, Kachipura Ramdaspath Nagpur- 440010, hereby submit the disclosure with regard to the disposal of Equity Shares of the Company, owned by me, as per oral partition of family and in terms of the family settlement agreement through an off market transaction under inter-se transfer of shares, duly signed by me, for your information and record.

Yours Truly,

  
Satyanarayan Nandlal Nuwal  
Promoter

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Solar Industries India Limited		
Name(s) of the transferor/dispenser and Persons Acting in Concert (PAC) with the transferor	Shri Satyanarayan Nandlal Nuwal - Transferor Shri Kailashchandra Nandlal Nuwal - Acquirer Shri Manish Satyanarayan Nuwal- Acquirer		
Whether the transferor/dispenser belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
<b>Details of the <del>acquisition</del> / disposal as follows</b>	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>#Before the disposition of shares by inter-se transfer of shares i.e Inter se transfer amongst Promoters through an off Market Transaction:</b>			
a)Shares carrying voting rights	2,03,43,695	22.4817 %	22.4817 %
b)Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c)Voting rights (VR) otherwise than by shares	-	-	-
d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e)Total (a+b+c+d)	2,03,43,695	22.4817%	22.4817 %
<b>Details of <del>acquisition</del>/sale</b>			
a)Shares carrying voting rights <del>acquired</del> /sold	i. 6,30,000 ii.64,74,441 Total:71,04,441	i. 0.6962% ii. 7.1549% Total: 7.8511%	i. 0.6962% ii. 7.1549% Total: 7.8511%
b) VRs <del>acquired</del> /sold otherwise than by shares	-	-	-
c)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category ) <del>acquired</del> /sold	-	-	-

Date: \_\_\_\_\_  
Signature: \_\_\_\_\_

d) Shares encumbered / invoked/released by the acquirer	-	-	-
<b>e)Total (a+b+c+/-d)</b>	<b>71,04,441</b>	<b>7.8511 %</b>	<b>7.8511 %</b>
<b>#After the disposition holding of:</b>			
a)Shares carrying voting rights	1,32,39,254	14.6306%	14.6306%
b)Shares encumbered with the acquirer	-	-	-
c)VRs otherwise than by shares	-	-	-
d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
<b>e)Total (a+b+c+d)</b>	<b>1,32,39,254</b>	<b>14.6306%</b>	<b>14.6306%</b>
<b>Mode of <del>acquisition</del> / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</b>	INTER SE TRANSFER AMONGST PROMOTERS THROUGH AN OFF MARKET TRANSACTION.		
<b>Date of <del>acquisition</del> / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</b>	07.01.2019		
<b>Equity share capital / total voting capital of the TC before the said <del>acquisition</del> / sale</b>	90490055 Equity Shares of Rs. 2/- each		
<b>Equity share capital/ total voting capital of the TC after the said <del>acquisition</del> / sale</b>	90490055 Equity Shares of Rs. 2/- each		
<b>Total diluted share/voting capital of the TC after the said <del>acquisition</del> / sale</b>	90490055 Equity Shares of Rs. 2/- each		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

  
**Satyanarayan Nandlal Nuwal**

Disposer

**Date: 08.01.2019**

**Place: Nagpur**



Satyanarayan Nandlal Nuwal  
37, Kachipura, Ramdaspath,  
Nagpur- 440010

Date:- 08.01.2019

To,  
The Executive Director  
Listing Department  
National Stock Exchange of India Limited  
Mumbai:-400001  
Trading Symbol: "SOLARINDS EQ"

To,  
The Executive Director  
Listing Department  
Bombay Stock Exchange Limited  
Mumbai:-400001  
Scrip Code: 532725

To,  
Mrs. Khushboo Pasari  
Company Secretary & Compliance Officer  
Solar Industries India Limited  
11, Zade Layout, Bharat Nagar,  
Nagpur- 440033

Sub: Disclosure under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015

Dear Sir,

With reference to the aforementioned subject, please find enclosed herewith the disclosure as per Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015. I, Satyanarayan Nandlal Nuwal, Promoter, of Solar Industries India Limited (The Company) resident at 37, Kachipura, Ramdaspath, Nagpur- 440010, hereby submit the disclosure with regard to disposal of Equity Shares of Solar Industries India Limited by me as inter-se transfer of shares, as per oral partition of family and in terms of the family settlement agreement through an off market transaction, duly signed by me, for your information and record.

Yours Truly,

  
Satyanarayan Nandlal Nuwal

Disposer

Promoter

Encl: Disclosure

**"FORM C"**

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015  
[Regulations 7(2) read with Regulation 6 (2) - Continual Disclosure]

Name of the Company: Solar Industries India Limited  
CIN of the Company: L74999MH1995PLC085878  
ISIN of the Company: INE343H01029

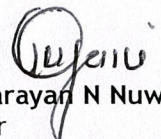
**Details of change in holding of Securities of Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).**

Name, PAN, CIN/ DIN & address with contact nos.	Category of persons (Promoter s / KMP / Directors / immediate relatives to / others etc.)	Securities held prior to acquisition / Disposal		Securities acquired / disposed				Securities held post acquisition / disposal		Date of allotment advice / acquisition of shares / sale of shares specify		Date of Intimation to the Company	Mode of acquisition / disposal (on market/ public/ rights/ preferential offer/ off markets/ Inter se transfer/ ESOPs etc)
		Type of Security	No. and % of share holding	Type of Security	No.	Value	Transaction Type (Buy/ Sell/ pledge etc)	Type of Security	No. and % of shareholding	From	To		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Satyanarayan N Nuwal PAN: AAUPN0199B  Plot No. 37, Kachipura Ramdaspath Nagpur Maharashtra 440010	Promoter	Equity Shares	2,03,43,695  22.4817%	Equity Shares	i. 6,30,000 0.6962%  ii. 64,74,441 7.1549%  <b>Total:</b> <b>71,04,441</b> <b>7.8511%</b>	NIL-Gift  Inter-se transfer of shares amongst the promoters through an off market transaction in terms of the oral partition of family and in terms of the family settlement agreement	Sell	Equity Shares	1,32,39,254  14.6306%	07.01.2019	07.01.2019	08.01.2019	Inter-se transfer of shares amongst the promoters through an off market transaction

Note: - 'Securities' shall have the meaning as defined under regulation 2(1) (i) of SEBI (Prohibition of Insider Trading) Regulation, 2015.

*QWJ* *QWJ*

Details of trading in derivatives of the Company by Promoter, Employee or Director of a Listed Company and other such persons as mentioned in Regulation 6(2)						
Trading in derivatives (Specify type of Contract, Futures or Options etc.)						Exchange on which trade was executed
Type of Contract	Contract Specifications	Buy		Sell		
		Notional Value	Number of Units (Contracts * lot size)	Notional Value	Number of Units (Contracts * lot size)	
15	16	17	18	19	20	21
-	-	-	-	-	-	-

  
 Satyanarayan N Nuwal  
 Disposer

Date:-08.01.2019  
 Place:- Nagpur