



**SOLAR
INDUSTRIES
INDIA
LIMITED**

REGD.OFFICE :
11, ZADE LAYOUT, BHARAT NAGAR,
NAGPUR - 440 033, (M.S.) INDIA.
PHONES : +91-712-2561000, 2560010, 6681888
FAX : +91-712-2560202
CIN : L74999MH1995PLC085878
e-mail : solar@solargroup.com
website : www.solargroup.com

Date:-24/12/2018

To,
The Executive Director
Listing Department
National Stock Exchange of India Limited
Mumbai: - 400001
Trading Symbol: "SOLARINDS EQ"

To,
The Executive Director
Listing Department
BSE Limited
Mumbai: - 400001
Scrip Code: 532725

Sub: Disclosure of Inter-se Transfer of Shares between the Promoters / Promoters group in accordance with Regulation 10 (5) of SEBI (SAST) Regulation, 2011.

Dear Sir,

Pursuant to the Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Trading) Regulation 2015, we would like to inform your that the Company has received an information from the following persons that they are in process of inter se transfer of shares amongst themselves through an off market transaction in terms of oral partition of family and in terms of the family settlement agreement.

The details of the same are as under:

Date of Transaction	Name of the person (belongs to promoter group) Transferor / Donor)	Name of the Transfree / Donee	No of Shares proposed to be transferred by way of Gift	% of holding
31/12/2018	Satyanarayan N Nuwal HUF	Shri Manish Satyanarayan Nuwal	24,69,690	2.7292 %





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This being an Inter se transfer of shares amongst Promoter Group, the same falls within the exemption { under Regulation 10 (1)(a)(i) and 10 (1)(a)(ii) provided under SEBI (SAST) Regulation, 2011}. This is in nature of transfer of shares through an off Market transaction amongst Promoters.

The Aggregate holding of the Promoter and Promoter Group before and after the above inter se transaction remains the same (details individually enclosed).

In this connection necessary disclosure under Regulation 10 (5) for the above said acquisition in prescribed format, as submitted by the Acquirer is enclosed herewith for your kind information and records.

Yours Truly,

For Solar Industries India Limited


Khushboo Pasari
Company Secretary &
Compliance Officer



Manish Satyanarayan Nuwal
Plot No. 37, Kachipura, Ramdaspath
Nagpur 440010

Date:-24.12.2018

To,
The Executive Director
Listing Department
National Stock Exchange of India Limited
Mumbai:-400001
Trading Symbol: "SOLARINDS EQ"

To,
The Executive Director
Listing Department
Bombay Stock Exchange Limited
Mumbai:-400001
Scrip Code: 532725

To,
Mrs. Khushboo Pasari
Company Secretary & Compliance Officer
Solar Industries India Limited
11, Zade Layout, Bharat Nagar,
Nagpur- 440033

Sub: Inter-Se Transfer of Shares amongst the Promoters through an off Market transaction.

Ref: Disclosure pursuant to Regulation 10 (5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011.

Dear Sir,

In compliance with the provisions of Regulation 10 (1) (a) (i) read with regulation 10 (5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011, I, Manish Satyanarayan Nuwal, Promoter, of Solar Industries India Limited (The Company) resident at Plot No. 37, Kachipura Ramdaspath Nagpur 440010, hereby submit the disclosure with regard to proposed acquisition of Equity Shares of Solar Industries India Limited by me as inter-se transfer of shares, as per oral partition of family and in terms of the family settlement agreement, through an off market transaction , duly signed by me, for your information and record.

Yours Truly,



Manish Satyanarayan Nuwal
Acquirer
Promoter

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

No.	Particulars	Details
1.	Name of the Target Company (TC)	Solar Industries India Limited BSE Scrip Code: 532725 NSE Trading Symbol: "SOLARINDS EQ"
2.	Name of the acquirer(s)	Shri Manish Satyanarayan Nuwal
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	SATYANARAYAN N NUWAL HUF
	b. Proposed date of acquisition	31.12.2018
	c. Number of shares to be acquired from each person mentioned in 4(a) above	24,69,690 Equity Shares
	d. Total shares to be acquired as % of Share capital of TC	2.7292 %
	e. Price at which shares are proposed to be acquired	Not Applicable
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst promoters of the Company, as per oral partition of family and in terms of the family settlement agreement.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer.	Regulation 10 (1)(a) (i) and 10(1)(a)(ii) of SEBI (SAST) Regulation, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable



8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulation, 2011 (corresponding provision of the repealed Takeover Regulation 1997)	Yes, the transferor and transferee have complied / will comply with applicable disclosure requirement in Chapter V of the Takeover Regulation, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I hereby declare that all the conditions specified under regulation 10 (1) (a) with respect to exemption has been complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of Shares / Voting rights	% w.r.t total Share Capital of TC	No. of Shares / Voting rights	% w.r.t total Share Capital of TC
	a. Acquirer(s) and (other than PACs sellers)(*)	1,41,89,931	15.6812%	1,66,59,621	18.4104%
	b. Seller (s)/ Gift by Satyanarayan N Nuwal HUF	24,69,690	2.7292%	-	-
	Total	1,66,59,621	18.4104%	1,66,59,621	18.4104%



Manish Satyanarayan Nuwal
Acquirer
Promoter

Date:- 24.12.2018

Place: - Nagpur

Manish Satyanarayan Nuwal
Plot No. 37, Kachipura, Ramdaspath
Nagpur 440010

Date:-24.12.2018

To,
The Executive Director
Listing Department
National Stock Exchange of India Limited
Mumbai:-400001
Trading Symbol: "SOLARINDS EQ"

To,
The Executive Director
Listing Department
Bombay Stock Exchange Limited
Mumbai:-400001
Scrip Code: 532725

Dear Sir/Madam,

I, Undersigned here undertake and confirm as under with respect to proposed inter se transfer of shares in terms of Regulation 10(1)(a)(i) & 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011 and subsequent amendments thereto that:

1. I propose to acquire 24,69,690 Equity Shares of Solar Industries India Limited from Satyanarayan N Nuwal HUF as inter-se transfer of shares between promoters, as per oral partition of family and in terms of the family settlement agreement, through an off market transaction.
2. The transferor and transferee have complied with the applicable provisions of Chapter II of SEBI (SAST) Regulations, 1997 and Chapter V of SEBI (SAST) Regulations, 2011.
3. All the applicable conditions as mentioned in Regulation 10(1)(a) of SEBI (SAST) Regulations, 2011 with respect to exemption have been duly complied with.

Yours Truly,



Manish Satyanarayan Nuwal
Acquirer
Promoter



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FAX : +91-712-2560202
CIN : L74999MH1995PLC085878
e-mail : solar@solargroup.com
website : www.solargroup.com

Date: 01.01.2019

To,
The Executive Director
Listing Department
National Stock Exchange of India Limited
Mumbai:-400001.
Trading Symbol: "SOLARINDS EQ"

To,
The Executive Director
Listing Department
Bombay Stock Exchange Limited
Mumbai:-400001.
Scrip Code: 532725

Sub: Disclosure for intimation received from Mr. Manish Satyanarayan Nuwal for acquisition of equity shares of the Company.

Dear Sir,

We have received intimation from Mr. Manish Satyanarayan Nuwal (Managing Director & CEO) of the Company) pursuant to regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 regarding acquisition of **2469690** no. of equity shares comprising **2.7292** % of the paid up share capital of the Company.

After the said acquisition the total shareholding of the Managing Director & CEO is **16659621** shares comprising **18.4104%** of the paid up share capital of the Company.

In this regard we are submitting herewith the disclosure received from Mr. Manish Satyanarayan Nuwal pursuant to regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.


This is for your information and record.

Kindly acknowledge the receipt of the same.

Thanking you.

Yours Truly,

For Solar Industries India Limited


(Khushboo Pasari)
Company Secretary &
Compliance Officer



Manish Satyanarayan Nuwal
Plot No. 37, Kachipura, Ramdaspath
Nagpur 440010.

Date: 01/01/2019

To,
The Executive Director
Listing Department
National Stock Exchange of India Limited
Mumbai:-400001.
Trading Symbol: "SOLARINDS EQ"

To,
The Executive Director
Listing Department
Bombay Stock Exchange Limited
Mumbai:-400001
Scrip Code: 532725

To,
Mrs. Khushboo Pasari
Company Secretary & Compliance Officer
Solar Industries India Limited
11, Zade Layout, Bharat Nagar,
Nagpur- 440033.

Sub: Disclosure under Regulation 29 (1) & 29 (2) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011.

Dear Sir,

With reference to the aforementioned subject, please find enclosed herewith the disclosure as per Regulation 29 (1) & 29 (2) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, I, Manish Satyanarayan Nuwal, Promoter, of Solar Industries India Limited (The Company) resident at Plot No. 37, Kachipura Ramdaspath Nagpur 440010, hereby submit the disclosure with regard to proposed acquisition of Equity Shares of Solar Industries India Limited by me as inter-se transfer of shares, as per oral partition of family and in terms of the family settlement agreement through an off market transaction , duly signed by me, for your information and record.

Yours Truly,



Manish Satyanarayan Nuwal

Acquirer

Promoter

Encl: Disclosure

Format for disclosures under Regulation 29(1) & 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	Solar Industries India Limited BSE Scrip Code: 532725 NSE Trading Symbol: "SOLARINDS EQ"		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shri Manish Satyanarayan Nuwal - Acquirer PAC: as per Annexure "A"		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
#Before the acquisition of shares by inter-se transfer of shares i.e Inter se transfer amongst Promoters through an off Market Transaction:			
a)Shares carrying voting rights	1,41,89,931	15.6812%	15.6812%
b)Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c)Voting rights (VR) otherwise than by shares	-	-	-
d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e)Total (a+b+c+d)	1,41,89,931	15.6812%	15.6812%
Details of acquisition			
a)Shares carrying voting rights acquired/ held	24,69,690	2.7292%	2.7292%
b) VRs acquired held otherwise than by equity shares	-	-	-
c)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired held	-	-	-



Manish Satyanarayan Nuwal
Plot No. 37, Kachipura, Ramdaspath
Nagpur 440010.

d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
e)Total (a+b+c+d)	24,69,690	2.7292%	2.7292%
#After the acquisition holding of acquirer along with PAcS of:			
a)Shares carrying voting rights	1,66,59,621	18.4104%	18.4104%
b)VRs otherwise than by equity shares	-	-	-
c)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
e)Total (a+b+c+d)	1,66,59,621	18.4104%	18.4104%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	INTER SE TRANSFER AMONGST PROMOTERS THROUGH AN OFF MARKET TRANSACTION.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A		
Date of acquisition of /date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	<u>31/12/2018</u>		
Equity share capital / total voting capital of the TC before the said acquisition / sale	90490055 Equity Shares of Rs. 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	90490055 Equity Shares of Rs. 2/- each		
Total diluted share/voting capital of the TC after the said acquisition	90490055 Equity Shares of Rs. 2/- each		



Manish Satyanarayan Nuwal

Acquirer

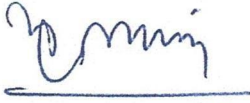
Date:- 01/01/2019

Place: - Nagpur

Manish Satyanarayan Nuwal
Plot No. 37, Kachipura, Ramdaspeth
Nagpur 440010.

Annexure A

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Satyanarayan Nandlalji Nuwal		AAUPN0199B
Kailashchandra Nandlalji Nuwal		AAUPN0201E
Indira Kailashchandra Nuwal		AAUPN0200F
Manish Satyanarayan Nuwal	Yes	AAZPN3399J
Kailashchandra Nuwal HUF		AABHK2285C
Satyanarayan N Nuwal HUF		AACHS6439R
Nandlalji Bodulalji Nuwal HUF		AAAHN7299C
Seema Manish Nuwal		ACIPN9828P
Rahul Kailashchandra Nuwal		AEQPN4162A



Manish Satyanarayan Nuwal

Acquirer

Date:-01.01.2019

Place: - Nagpur

Manish Satyanarayan Nuwal
Plot No. 37, Kachipura, Ramdaspath
Nagpur 440010.

Part-B

Name of the Target Company: Solar Industries India Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Shri Manish Satyanarayan Nuwal	Yes	AAZPN3399J



Manish Satyanarayan Nuwal

Acquirer

Date:- 01/04/2019

Place: - Nagpur

Date: 02/01/2019

To,
The Executive Director
Listing Department
National Stock Exchange of India Limited
Mumbai:-400001
Trading Symbol: "SOLARINDS EQ"

To,
The Executive Director
Listing Department
Bombay Stock Exchange Limited
Mumbai:-400001
Scrip Code: 532725

Sub: Disclosure under Regulation 10 (6) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011.

Dear Sir,

In terms of disclosure under Regulation 10 (6) SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011, I, Manish Satyanarayan Nuwal, Promoter, of Solar Industries India Limited (The Company) resident at Plot No. 37, Kachipura Ramdaspath Nagpur 440010, hereby submit the disclosure with regard to acquisition of equity shares of Solar Industries India Limited by me as inter-se transfer of shares, as per oral partition of family and in terms of the family settlement agreement, through an off market transaction, duly signed by me, for your information and record.

Yours Truly,



Manish Satyanarayan Nuwal
Acquirer
Promoter

CC: - Mrs. Khushboo Pasari
Company Secretary and Compliance Officer
Solar Industries India Limited
11, Zade Layout, Bharat Nagar
Nagpur-440033.

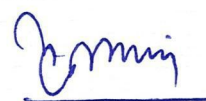
Format for Disclosures under Regulation 10(6) -Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Solar Industries India Limited BSE Scrip Code: 532725 NSE Trading Symbol: "SOLARINDS EQ"	
2.	Name of the acquirer(s)	Shri Manish Satyanarayan Nuwal	
3.	Name of the Stock Exchange where shares of the TC are Listed	BSE Limited National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer of 24,69,690 equity shares from Shri Satyanarayan N Nuwal HUF to Shri Manish Satyanarayan Nuwal, promoters of the Company, as per oral partition of family and in terms of the family settlement agreement.	
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10 (1)(a) (i) and 10(1)(a)(ii) of SEBI (SAST) Regulation, 2011.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,	The disclosure of proposed acquisition was required to be made under regulation 10(5).	
	- whether it was made within the timeline specified under the regulation.	Yes, declaration under Regulation 10 (5) was made within the stipulated time specified under the SEBI (SAST) Regulation.	
	- Date of filing with the Stock exchange	<u>24.12.2018</u>	
7.	Details of acquisition	Disclosures required to be made under regulation 10 (5)	Whether the disclosures under Regulation 10(5) are actually made
	a.	Name of the Transferor	Shri Satyanarayan N Nuwal HUF Yes
	b.	Date of Proposed acquisition	<u>31.12.2018</u>

	c.	Number of shares/voting rights in respect of the acquisition from each person mentioned in 7 (a) above	24,69,690 Equity Shares			
	d.	Total shares proposed to be acquired/ actually acquired as a % of diluted Share Capital TC	24,69,690 Equity Shares (2.7292%)			
	e.	Price at which shares are proposed to be acquired / actually acquired	Nil			
8.		Shareholding Details	Pre- transaction		Post-transaction	
			No of shares held	% w.r.t. total share capital of TC	No of shares held	% w.r.t. total share capital of TC
	a.	Each Acquirer / Transferee	1,41,89,931	15.6812%	1,66,59,621	18.4104%
	b.	Each Seller / Transferor	24,69,690	2.7292%	-	-

Date:- 01/01/2019

Place: - Nagpur



Manish Satyanarayan Nuwal
Acquirer
Promoter

Manish Satyanarayan Nuwal
Plot No. 37, Kachipura, Ramdaspath
Nagpur 440010

Date:- 01.01.2019

To,
The Executive Director
Listing Department
National Stock Exchange of India Limited
Mumbai:-400001
Trading Symbol: "SOLARINDS EQ"

To,
The Executive Director
Listing Department
Bombay Stock Exchange Limited
Mumbai:-400001
Scrip Code: 532725

To,
Mrs. Khushboo Pasari
Company Secretary & Compliance Officer
Solar Industries India Limited
11, Zade Layout, Bharat Nagar,
Nagpur- 440033

Sub: Disclosure under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015

Dear Sir,

With reference to the aforementioned subject, please find enclosed herewith the disclosure as per Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015. I, Manish Satyanarayan Nuwal, Managing Director & CEO (Promoter), of Solar Industries India Limited (The Company) resident at 37, Kachipura, Ramdaspath, Nagpur- 440010, hereby submit the disclosure with regard to acquisition of Equity Shares of Solar Industries India Limited by me as inter-se transfer of shares, as per oral partition of family and in terms of the family settlement agreement through an off market transaction, duly signed by me, for your information and record.

Yours Truly,



Manish Satyanarayan Nuwal
Acquirer
Promoter
Encl: Disclosure

"FORM C"

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
[Regulations 7(2) read with Regulation 6 (2) - Continual Disclosure]

Name of the Company: Solar Industries India Limited
CIN of the Company: L74999MH1995PLC085878
ISIN of the Company: INE343H01029


Details of change in holding of Securities of Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).

Name, PAN, CIN / DIN & address with contact nos.	Category of persons (Promoters / KMP / Directors / immediate relatives to / others etc.)	Securities held prior to acquisition / Disposal		Securities acquired / disposed				Securities held post acquisition / disposal		Date of allotment advice / acquisition of shares / sale of shares specify		Date of Intimation to the Company	Mode of acquisition/ disposal (on market/ public/ rights/ preferential offer/ off markets/ Inter se transfer/ ESOPs etc).
		Type of Security	No. and % of share holding	Type of Security	No.	Value	Transaction Type (Buy/ Sell/ pledge etc)	Type of Security	No. and % of shareholding	From	To		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Shri Manish Satyanarayan Nuwal DIN: 00164388 PAN: AAZPN3399J Plot No. 37, Kachipura Ramdaspath Nagpur 440010.	Promoter, Managing Director & CEO	Equity Shares	1,41,89,931 15.6812%	Equity Shares	24,69,690 2.7292% (NSE & BSE)	NIL Inter-se transfer of shares amongst the promoters through an off market transaction in terms of the oral partition of family and in terms of the family settlement agreement.	Buy	Equity Shares	1,66,59,621 18.4104%	31.12.2018	31.12.2018	01.01.2019	Inter-se transfer of shares amongst the promoters through an off market transaction.

Note: - 'Securities' shall have the meaning as defined under regulation 2(1) (i) of SEBI (Prohibition of Insider Trading) Regulation, 2015.



Details of trading in derivatives of the Company by Promoter, Employee or Director of a Listed Company and other such persons as mentioned in Regulation 6(2)						
Trading in derivatives (Specify type of Contract, Futures or Options etc.)						Exchange on which trade was executed
Type of Contract	Contract Specifications	Buy		Sell		
		Notional Value	Number of Units (Contracts * lot size)	Notional Value	Number of Units (Contracts * lot size)	
15	16	17	18	19	20	21
-	-	-	-	-	-	-



Manish Nuwal
Acquirer

Date: 01.01.2019
Place: Nagpur



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e-mail : solar@solargroup.com
website : www.solargroup.com

Date: 01.01.2019

To,
The Executive Director
Listing Department
National Stock Exchange of India Limited
Mumbai:-400001.
Trading Symbol: "SOLARINDS EQ"

To,
The Executive Director
Listing Department
Bombay Stock Exchange Limited
Mumbai:-400001.
Scrip Code: 532725

Sub: Disclosure for intimation received from Satyanarayan N Nuwal HUF for disposal of equity shares of the Company.

Dear Sir,

We have received intimation from **Shri Satyanarayan Nandlal Nuwal** on behalf of **Satyanarayan N Nuwal HUF** (promoter of the Company) pursuant to regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 regarding disposal of **2469690** number of equity shares comprising **2.7292** % of the paid up share capital of the Company.

After the said disposal **Satyanarayan N Nuwal HUF** will not hold any shares of the Company.

In this regard we are submitting herewith the disclosure received from **Shri Satyanarayan Nandlal Nuwal** on behalf of **Satyanarayan N Nuwal HUF** pursuant to regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and Regulation 29(2) of the SEBI(Substantial Acquisition of Shares and Takeover) Regulations, 2011.


This is for your information and record.

Kindly acknowledge the receipt of the same.

Thanking you.

Yours Truly,

For Solar Industries India Limited


(Khushboo Pasari)
Company Secretary &
Compliance Officer



Date:-01.01.2019

To,
The Executive Director
Listing Department
National Stock Exchange of India Limited
Mumbai
Trading Symbol: "SOLARINDS EQ"

To,
The Executive Director
Listing Department
BSE Limited
Mumbai
Scrip Code: 532725

To,
Mrs. Khushboo Pasari
Company Secretary & Compliance Officer
Solar Industries India Limited
11, Zade Layout, Bharat Nagar,
Nagpur- 440033


Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011.

Dear Sir,

In terms of disclosure under Regulation 29 (2) SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011, I, Satyanarayan Nandlal Nuwal, Karta of Satyanarayan N Nuwal HUF Promoter, of Solar Industries India Limited (The Company) resident at Plot No. 37, Kachipura Ramdaspath Nagpur-440010, hereby submit the disclosure with regard to the disposal of Equity Shares of the Company, owned by Satyanarayan N Nuwal HUF, as per oral partition of family and in terms of the family settlement agreement through an off market transaction under inter-se transfer of shares, duly signed by me, for your information and record.

Yours Truly,

Satyanarayan Nuwal (HUF)


Satyanarayan N Nuwal **Karta**
Karta of Satyanarayan N Nuwal HUF
Promoter

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Solar Industries India Limited		
Name(s) of the transferor/dispenser and Persons Acting in Concert (PAC) with the transferor	Satyanarayan N Nuwal HUF - Transferor Shri Manish Satyanarayan Nuwal- Acquirer		
Whether the transferor/dispenser belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
#Before the disposition of shares by inter-se transfer of shares i.e Inter se transfer amongst Promoters through an off Market Transaction:			
a)Shares carrying voting rights	24,69,690	2.7292%	2.7292%
b)Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c)Voting rights (VR) otherwise than by shares	-	-	-
d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e)Total (a+b+c+d)	24,69,690	2.7292%	2.7292%
Details of acquisition/sale			
a)Shares carrying voting rights acquired /sold	24,69,690	2.7292%	2.7292%
b) VRs acquired -/sold otherwise than by shares	-	-	-
c)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-

e)Total (a+b+c+/-d)	24,69,690	2.7292%	2.7292%
#After the disposition holding of:			
a)Shares carrying voting rights	0	0	0
b)Shares encumbered with the acquirer	-	-	-
c)VRs otherwise than by shares	-	-	-
d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
e)Total (a+b+c+d)	0	0	0
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	INTER SE TRANSFER AMONGST PROMOTERS THROUGH AN OFF MARKET TRANSACTION.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31.12.2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale	90490055 Equity Shares of Rs. 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	90490055 Equity Shares of Rs. 2/- each		
Total diluted share/voting capital of the TC after the said acquisition / sale	90490055 Equity Shares of Rs. 2/- each		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

No. of Shares mentioned in before and after the acquisition under consideration is of Acquirer Only. Holding of PAC not included, as the same has been included in the disclosure under Regulation 29 (1) of SEBI Regulation, 2011 furnished by me.

Satyanarayan Nuwal (HUF)

Satyanarayan N Nuwal **Karta**

Karta of Satyanarayan N Nuwal HUF

Disposer

Date:- 01/01/2019

Place:- Nagpur

Satyanarayan N Nuwal HUF
11, Zade Layout, Bharat Nagar,
Nagpur- 440033

Date: 01.01.2019

To,
The Executive Director
Listing Department
National Stock Exchange of India Limited
Mumbai:-400001
Trading Symbol: "SOLARINDS EQ"

To,
The Executive Director
Listing Department
Bombay Stock Exchange Limited
Mumbai:-400001
Scrip Code: 532725

To,
Mrs. Khushboo Pasari
Company Secretary & Compliance Officer
Solar Industries India Limited
11, Zade Layout, Bharat Nagar,
Nagpur- 440033

Sub: Disclosure under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015

Dear Sir,

With reference to the aforementioned subject, please find enclosed herewith the disclosure as per Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015. I, Satyanarayan Nandlal Nuwal, Karta of Satyanarayan N Nuwal HUF Promoter, of Solar Industries India Limited (The Company) resident at Plot No. 37, Kachipura Ramdaspath Nagpur- 440010, hereby submit the disclosure with regard to the disposal of Equity Shares of the Company, owned by Satyanarayan N Nuwal HUF, as per oral partition of family and in terms of the family settlement agreement through an off market transaction under inter-se transfer of shares, duly signed by me, for your information and record.

Yours Truly,

Satyanarayan Nuwal (HUF)



Satyanarayan N Nuwal **Karta**
Karta of Satyanarayan N Nuwal HUF
Disposer
Promoter
Encl: Disclosure

"FORM C"

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
[Regulations 7(2) read with Regulation 6 (2) - Continual Disclosure]

Name of the Company: Solar Industries India Limited
CIN of the Company: L74999MH1995PLC085878
ISIN of the Company: INE343H01029

Details of change in holding of Securities of Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).

Name, PAN, CIN/ DIN & address with contact nos.	Category of persons (Promoters / KMP / Directors / immediate relatives to / others etc.)	Securities held prior to acquisition / Disposal		Securities acquired / disposed				Securities held post acquisition / disposal		Date of allotment advice / acquisition of shares / sale of shares specify		Date of Intimation to the Company	Mode of acquisition / disposal (on market/ public/ rights/ preferential offer/ off markets/ Inter se transfer/ ESOPs etc)
		Type of Security	No. and % of share holding	Type of Security	No.	Value	Transaction Type (Buy/ Sell/ pledge etc)	Type of Security	No. and % of shareholding	From	To		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Satyanarayan N Nuwal HUF PAN: AACHS6439R 11 Zade Layout, Bharat Nagar, Near Ganesh Tower Nagpur Maharashtra 440033	Promoter	Equity Shares	24,69,690 2.7292%	Equity Shares	24,69,690 2.7292%	NIL Inter-se transfer of shares amongst the promoters through an off market transaction in terms of the oral partition of family and in terms of the family settlement agreement	Sell	Equity Shares	Nil	31.12.2018	31.12.2018	01/01/2019	Inter-se transfer of shares amongst the promoters through an off market transaction

Note: - 'Securities' shall have the meaning as defined under regulation 2(1) (i) of SEBI (Prohibition of Insider Trading) Regulation, 2015.

Satyanarayan Nuwal (HUF)



Karta

Details of trading in derivatives of the Company by Promoter, Employee or Director of a Listed Company and other such persons as mentioned in Regulation 6(2)					
Trading in derivatives (Specify type of Contract, Futures or Options etc.)					Exchange on which trade was executed
Type of Contract	Contract Specifications	Buy		Sell	
		Notional Value	Number of Units (Contracts * lot size)	Notional Value	Number of Units (Contracts * lot size)
15	16	17	18	19	20
-	-	-	-	-	-
					21

Satyanarayan Nuwal (HUF)

(Signature)
 Satyanarayan N Nuwal **Karta**
 Karta of Satyanarayan N Nuwal HUF
 Disposer

Date:- 01/01/2019
 Place:- Nagpur