



**SOLAR
INDUSTRIES
INDIA
LIMITED**

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08th January, 2019

To,
The Executive Director
Listing Department
National Stock Exchange of India Limited
Mumbai : 400001
Trading Symbol: "SOLARINDS EQ"

To,
The Executive Director
Listing Department
Bombay Stock Exchange Limited
Mumbai: 400001
Scrip Code: 532725

Sub: Quarterly Compliance Report on Corporate Governance for the Quarter ended 31.12.2018.

Ref: In terms of Regulation 27(2) (a) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Dear Sir,

With reference to above, Please find enclosed herewith, the Quarterly Compliance Report on Corporate Governance for the quarter ended on 31.12.2018 of Solar Industries India Limited.

This is for your information and records.

Thanking you.

Yours Truly

For Solar Industries India Limited

Khushboo Pasari
Company Secretary &
Compliance Officer



CORPORATE GOVERNANCE REPORT

1. Name of the Listed Entity M/s Solar Industries India Limited

2. Quarter ending December 31 , 2018 of Financial Year 2018-2019

I. Composition of Board of Directors									
Title (Mr./ Ms)	Name of the Director	PAN ^s	DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee) ⁶	Date of Appointment in the current term/ Cessation	Tenure*	No. of Directorship in Listed Entities including this Listed Entity (Refer Regulation 25(1) of Listing Regulations)	No. of Memberships in Audit/ Stakeholder Committee (s) including this Listed Entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in Listed Entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Satyanarayan Nuwal	AAUPN0199B	00713547	Chairman and Executive Director	24-02-1995	N.A.	01	00	00
Mr.	Kailashchandra Nuwal	AAUPN0201E	00374378	Vice Chairman and Executive Director	25-10-2005	N.A.	01	00	00
Mr.	Manish Nuwal	AAZPN3399J	00164388	Managing Director and CEO	25-10-2008	N.A.	01	03	00
Mr.	Anil Kumar Jain	ADKPJ4921A	03532932	Executive Director	25-05-2015	N.A.	01	01	00
Mr.	Suresh Menon	ADJPM4726D	07104090	Executive Director	11-05-2018	N.A.	01	00	00

(Handwritten signature)



I. Composition of Board of Directors									
Title (Mr./ Ms)	Name of the Director	PAN ^b	DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee) ^c	Date of Appointment in the current term/ Cessation	Tenure*	No. of Directorship in Listed Entities including this Listed Entity (Refer Regulation 25(1) of Listing Regulations)	No. of Memberships in Audit/ Stakeholder Committee (s) including this Listed Entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in Listed Entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Anant Sagar Awasthi	AAEPA2008C	00228429	Non-Executive Independent Director	25-10-2005	5 Years	01	00	00
Mr.	Dilip Patel	AACPP8236D	00013150	Non-Executive Independent Director	18-06-2008	5 Years	03	02	04
Mr.	Ajai Nigam	ACIPN8290R	02820173	Non-Executive Independent Director	27-10-2009	5 Years	01	01	00
Mr.	Amendra Prasad Verma	AANPV8215D	00236108	Non-Executive Independent Director	05-11-2012	5 Years	03	03	03
Mrs.	Madhu Vij	AADPV0710A	00025006	Non-Executive Independent Director	23-03-2015	5 Years	04	03	00

^bPAN number of any director would not be displayed on the website of Stock Exchange.

^cCategory of directors means executive /non-executive /independent /nominee. If a director fits into more than one category, write all categories separating them with hyphen.

*To be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of Directors of the listed entity in continuity without any cooling off period.

NOTE:-

The number of posts of Chairperson /members in Audit and Stakeholder Committee includes the post of Chairperson/ membership in listed as well as unlisted Public Companies as per Regulation 26(1) of Listing Regulations.

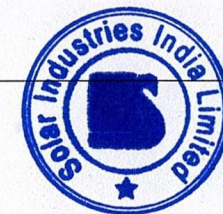


II. Composition of Committee		
Name of Committee	Name of Committee Members	Category (Chairperson / Executive/ Non-Executive/ Independent/Nominee)
1. Audit Committee	1. Mr. Dilip Patel 2. Mr. Ajai Nigam 3. Mr. Amendra Prasad Verma 4. Mrs. Madhu Vij 5. Mr. Manish Nuwal	Chairman - Non Executive Independent Director Non -Executive Independent Director Non -Executive Independent Director Non -Executive Independent Director Executive - Managing Director and CEO
2. Nomination and Remuneration Committee	1. Mr. Anant Sagar Awasthi 2. Mr. Dilip Patel 3. Mr. Ajai Nigam	Chairman - (Independent Director) Non -Executive Independent Director Non -Executive Independent Director
3. Stakeholders Relationship Committee	1. Mr. Amendra Prasad Verma 2. Mr. Manish Nuwal 3. Mr. Anil Kumar Jain	Chairman - (Independent Director) Managing Director and CEO Executive Director
4. Risk Management Committee	Not Applicable	

III Meeting of Board of Directors		
Date(s) of Meeting (If any) in the Previous Quarter	Date(s) of Meeting (If any) in the Relevant Quarter	Maximum gap between any two consecutive (in number of days)
July 30,2018	October 29,2018	90 Days

IV Meeting of Committees				
Type of Meetings	Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of quorum met (details)	Date(s) of Meeting of the Committee in the Previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee	October 29,2018	Yes	July 30,2018	90 Days
Stakeholders Relationship Committee	October 29,2018	Yes	July 30,2018	90 Days

*This information has to be mandatorily be given for Audit Committee, for rest of the committees giving this information is optional.



V Related Party Transactions	
Subject	Compliance Status (Yes/No/N.A.) <small>Refer Note Below</small>
Whether prior approval of Audit Committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A.
Whether Details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes
Note	
1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For Example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated, similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.	
2. If status is "No" details of non-compliance may be given here.	

VI Affirmations		
Sr.No.	Subject	Compliance Status
1.	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2.	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. a. Audit Committee b. Nomination and Remuneration Committee c. Stakeholders Relationship Committee d. Risk Management Committee (applicable to top 100 listed entities)	Yes Yes Yes N.A.
3.	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulation, 2015.	Yes
4.	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulation, 2015.	Yes
5.	This report and/or the report submitted in the previous quarter, has been placed before Board of Directors.	Yes

Note:

Information at Table I & Table II above to be necessarily given in the 1st Quarter of each financial year. However if there is no change of information in subsequent Quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.

For Solar Industries India Limited

Khushboo Pasari
Khushboo Pasari
Company Secretary &
Compliance Officer

