

Particulars	SIL. Stand alone		SIL. Stand alone		SIL. Stand alone		SIL. Stand alone		SIL. Stand alone	
	Unaudited For the Quarter ended on 31.12.2010	Unaudited For the Quarter ended on 31.12.2009	Unaudited For the Quarter ended on 31.12.2010	Unaudited For the Quarter ended on 31.12.2009	Unaudited For the Nine Months ended on 31.12.2010	Unaudited For the Nine Months ended on 31.12.2009	Unaudited For the Nine Months ended on 31.12.2010	Unaudited For the Nine Months ended on 31.12.2009	Audited For the Year ended on 31.03.2010	Audited For the Year ended on 31.03.2010
1 Gross Sales / Income from Operations	13485.20	13033.88	40206.49	36019.82	50185.51	17678.63	15455.02	50714.20	42791.80	59019.32
Less : Excise Duty	907.76	707.29	2431.73	1935.91	2583.36	1064.54	890.78	2965.31	2436.58	3277.93
Net Sales / Income from Operations	12577.44	12326.59	37774.76	34083.91	47602.15	16614.09	14564.24	47748.89	40355.22	55741.39
b) Other Operating Income	13.36	127.27	280.50	358.93	748.32	7.82	13.90	27.97	37.98	304.78
Total Income	12590.80	12453.86	38035.26	34442.84	48350.47	16621.91	14577.74	47776.86	40393.20	56046.17
2 Expenditure :										
a) (Increase) / Decrease in Stock-in-trade and Work-in-Process	(60.12)	(42.40)	(44.79)	48.19	19.16	(59.00)	58.18	(1042.49)	174.32	111.97
b) Consumption of Material & Traded Goods	7351.37	8014.37	23605.37	22350.14	31638.61	9131.54	8296.49	28174.87	23176.97	32664.85
c) Employee Costs	515.07	356.40	1402.34	983.74	1389.79	799.95	552.91	2242.13	1571.37	2181.27
d) Depreciation	178.86	163.09	507.36	448.87	632.00	228.54	201.71	643.06	563.93	784.96
e) Other Expenditure	3092.63	2938.66	8164.17	7037.26	10303.80	3802.14	3371.65	10143.23	8258.07	12182.31
Total Expenditure before Other Income, Interest & exceptional items (1 - 2)	11077.81	11430.12	33634.45	30868.20	43983.36	13893.17	12480.94	40160.80	33754.66	47925.36
3 Profit from Operations before Other Income, Interest & exceptional items (1 - 2)	1512.99	1023.74	4400.81	3574.64	4367.11	2728.74	2096.80	7616.06	6638.54	8120.81
4 Other Income	398.65	547.13	1962.50	1129.79	1852.01	594.47	642.53	1762.90	1393.91	2294.01
5 Profit before Interest & Exceptional Items ( 3 + 4)	1911.64	1570.87	6363.31	4704.43	6219.12	3323.21	2739.33	9378.96	8032.45	10414.82
6 Interest and Finance Costs	193.57	222.66	574.85	1129.05	1300.04	212.73	259.73	617.93	1218.67	1335.98
7 Profit after Interest but before Exceptional Items	1718.07	1348.19	5788.46	3575.38	4919.08	3110.48	2479.60	8761.03	6813.78	9078.84
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit (+) / Loss (-) from Ordinary Activities before tax	1718.07	1348.19	5788.46	3575.38	4919.08	3110.48	2479.60	8761.03	6813.78	9078.84
10 Tax Expense										
a) Current Tax	564.92	461.79	1711.09	1236.22	1650.22	1033.18	846.19	2967.96	2345.38	3081.34
b) Deferred Tax	32.71	11.11	114.31	60.82	132.33	33.93	12.29	120.86	64.64	138.14
11 Profit (+) / Loss (-) from Ordinary Activities after tax	1120.44	875.29	3963.06	2278.34	3126.53	2043.37	1621.12	5562.21	4403.76	5559.36
12 Minority Interest in Subsidiary Profit / Loss	0.00	0.00	0.00	0.00	0.00	94.93	0.00	187.38	0.00	0.00
13 Net Profit (+) / Loss (-) for the period from Ordinary Activities after tax and Minority Interest	1120.44	875.29	3963.06	2278.34	3126.53	1948.44	1621.12	5464.83	4403.76	5559.36
14 Paid-up Equity Share Capital - Face Value of Rs. 10/- Per Share	1732.38	1732.38	1732.38	1732.38	1732.38	1732.38	1732.38	1732.38	1732.38	1732.38
15 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year										
16 a) Basic and diluted Earnings Per Share (Rupees) / (not annualised)	6.47	5.05	22.88	13.15	18.05	11.25	9.36	31.60	25.42	33.82
b) Basic and diluted Earnings Per Share (Rupees) (Annualised)	25.87	20.21	30.51	17.53	18.05	45.00	37.43	42.13	33.89	33.82
17 Public Shareholding										
No. of Shares	4400000.00	4400000.00	4400000.00	4400000.00	4400000.00	4400000.00	4400000.00	4400000.00	4400000.00	4400000.00
Percentage of Shareholding	25.40	25.40	25.40	25.40	25.40	25.40	25.40	25.40	25.40	25.40
18 Promoters & Promoter Group Shareholding										
a) Pledged/Encumbered										
No. of Shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Percentage of Shares (as a % of the total shareholding of Promoter & Promoter group)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Percentage of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Non - encumbered										
No. of Shares	12923816.00	12923816.00	12923816.00	12923816.00	12923816.00	12923816.00	12923816.00	12923816.00	12923816.00	12923816.00
Percentage of Shares (as a % of the total shareholding of Promoter & Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of Shares (as a % of the total share capital of the Company)	74.60	74.60	74.60	74.60	74.60	74.60	74.60	74.60	74.60	74.60

12/11/10

NOTES :

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on Tuesday, 18th January, 2011 and are subject to Limited Review by the Auditors of the Company.
- 2 Investors' Complaints outstanding at the beginning of the Quarter were Nil. Number of Complaints received and resolved during the Quarter were 5. Outstanding Number of Complaints at the end of the quarter Nil.
- 3 Previous period figures have been regrouped / rearranged wherever considered necessary.
- 4 Consolidated results include the results of all Subsidiary Companies as per Accounting Standard 21, 'Consolidated Financial Statements' issued by ICAI New Delhi.
- 5 The above results include figures of Overseas Subsidiaries in Zambia, Nigeria, Netherlands & Mauritius.
- 6 As per clause 41 of the Listing Agreement results will be available on Company's website- [www.solarexplosives.com](http://www.solarexplosives.com)

Place : Nagpur

Date : 18.01.2011

FOR SOLAR INDUSTRIES INDIA LTD

(S.N. NEKVAL)  
DIRECTOR



**SOLAR INDUSTRIES INDIA LIMITED  
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED ( UNDER CLAUSE 41 OF LISTING AGREEMENT )  
FOR THE QUARTER ENDED 31 ST DECEMBER, 2010 ( Rs. In lacs )**

PARTICULARS	SIL Stand alone	SIL Stand alone	SIL Stand alone	SIL Stand alone	SIL Stand alone	SIL Consolidated	SIL Consolidated	SIL Consolidated	SIL Consolidated	SIL Consolidated	SIL Consolidated	SIL Consolidated
	Unaudited For the Quarter ended on 31.12.2010	Unaudited For the Quarter ended on 31.12.2009	Unaudited For the Nine Months ended on 31.12.2010	Unaudited For the Nine Months ended on 31.12.2009	Audited For the Year ended on 31.03.2010		Unaudited For the Quarter ended on 31.12.2010	Unaudited For the Quarter ended on 31.12.2009	Unaudited For the Nine Months ended on 31.12.2010	Unaudited For the Nine Months ended on 31.12.2009		
<b>1. Segment Revenue</b>												
a. Explosives	12173.81	9435.22	32865.87	26417.15	37143.41	14970.59	11523.36	41304.20	32004.51	43540.34		
b. Trading	403.63	2891.37	4908.89	7666.76	9544.67	1643.50	3040.88	6444.69	8350.71	10328.66		
c. Others	13.36	127.27	260.50	358.93	1662.39	7.82	13.50	27.97	37.98	2177.17		
Less: Inter segment revenue	12590.80	12453.86	38035.26	34442.84	48350.47	16621.91	14577.74	47776.86	40393.20	56046.17		
Revenue from Sales & other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	12590.80	12453.86	38035.26	34442.84	48350.47	16621.91	14577.74	47776.86	40393.20	56046.17		
<b>2. Segment Results</b>												
(Profit/loss) (before tax and interest from each segment)												
a. Explosives	1517.93	992.85	4482.10	3799.56	4579.57	2721.44	2037.36	7618.69	6629.38	8099.18		
b. Trading	(4.94)	30.89	(81.29)	(224.92)	(212.46)	7.30	59.44	(2.63)	9.16	21.63		
Total	1512.99	1023.74	4400.81	3574.64	4367.11	2728.74	2096.80	7616.06	6638.54	8120.81		
Less:												
(i) Interest paid	193.57	222.68	574.85	1129.05	1300.04	212.73	259.73	617.93	1218.67	1335.98		
(ii) Other un-allocable expenditure	(398.65)	(547.13)	(1962.50)	(1129.79)	(1852.01)	(594.47)	(642.53)	(1762.90)	(1393.91)	(2294.01)		
Total Profit Before Tax	1718.07	1348.19	5788.46	3575.38	4919.08	3110.48	2479.60	8761.03	6813.78	9078.84		
<b>3. Capital Employed</b>												
a. Explosives	31127.61	22686.62	31127.61	22686.62	26782.81	46746.64	31794.62	46746.64	31794.62	37269.40		
b. Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
c. Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Total	31127.61	22686.62	31127.61	22686.62	26782.81	46746.64	31794.62	46746.64	31794.62	37269.40		

SOLAR INDUSTRIES INDIA LIMITED  
  
 DIRECTOR