

Particulars	30.09.2013		30.06.2013		30.09.2012		30.09.2013		30.09.2012		31.03.2013	
	Stand alone Unaudited	Stand alone Unaudited	Stand alone Unaudited	Stand alone Unaudited	Stand alone Unaudited	Stand alone Unaudited	Stand alone Unaudited	Stand alone Unaudited	Stand alone Unaudited	Stand alone Unaudited	Stand alone Unaudited	Stand alone Audited
1 Gross Sales / Income from Operations	22440.51	22536.36	19826.14	19826.14	44976.87	44353.69	96717.07	27278.60	27594.18	26237.57	54872.78	121308.28
Less: Excise Duty	1624.17	2181.71	1631.88	1631.88	3805.88	3636.89	8260.57	1796.48	2403.96	1780.08	4200.44	9338.82
Net Sales / Income from Operations	20816.34	20354.65	18194.26	18194.26	41170.99	40716.80	88456.50	25482.12	25190.22	24457.49	50672.34	111969.46
b) Other Operating Income	144.13	43.11	80.65	80.65	187.24	131.15	242.27	130.67	49.67	60.68	180.34	211.90
Total Income	20960.47	20397.76	18274.91	18274.91	41358.23	40847.95	88698.77	25612.79	25239.89	24518.17	50852.68	112181.36
2 Expenditure :												
a) (Increase) / Decrease in Stock-in-trade and Work-in-Process	351.02	(228.08)	(103.92)	(103.92)	122.94	(43.38)	(160.71)	(670.49)	(288.17)	(728.83)	(958.66)	(1015.40)
b) Consumption of Material	10038.57	12307.93	10338.65	10338.65	22346.50	22355.77	50902.30	12859.03	14047.26	12760.75	26906.29	26282.90
c) Purchase of traded goods	1900.08	231.81	1925.68	1925.68	4599.45	4599.45	7499.04	877.69	7.14	2229.73	884.83	6080.52
d) Employee Costs	890.39	966.58	763.79	763.79	1856.97	1526.36	3224.47	1597.70	1625.90	1311.45	3223.60	5587.21
e) Depreciation	308.46	293.88	252.47	252.47	602.34	498.46	1031.23	544.59	511.87	420.02	1056.46	1697.47
f) Other Expenditure	5053.40	4374.30	3541.70	3541.70	9427.70	7759.14	17340.25	6526.74	5828.06	5097.80	12354.80	23296.52
Total Expenditure	18541.92	17946.42	1556.54	1556.54	36488.34	4152.21	79836.58	21735.26	21732.06	21090.92	43467.32	95558.03
3 Profit from Operations before Other Income, Interest & exceptional items (1 - 2)	2418.55	2451.34	2618.37	2618.37	4869.89	4152.21	8862.19	3877.53	3507.83	3427.25	7385.36	16623.33
4 Other Income	1137.24	144.76	1260.95	1260.95	1282.00	1621.94	1764.48	176.35	354.87	479.48	531.22	917.74
5 Profit before Interest & Exceptional Items (3 + 4)	3555.79	2596.10	2817.49	2817.49	6151.89	5774.15	10626.67	4053.88	3862.70	3906.73	7916.58	18052.28
6 Interest and Finance Costs	539.68	309.45	363.98	363.98	849.13	892.36	1096.76	442.61	334.93	387.36	777.54	1834.96
7 Profit after Interest but before Exceptional Items	3016.11	2286.65	2453.51	2453.51	5302.76	4881.79	9530.91	3611.27	3527.77	3519.37	7139.04	16217.32
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	1001.86	0.00	0.00	0.00	0.00	1001.86
9 Profit (+) / Loss (-) from Ordinary Activities before tax	3016.11	2286.65	2453.51	2453.51	5302.76	4881.79	8529.05	3611.27	3527.77	3519.37	7139.04	15215.46
10 Tax Expense	549.64	462.91	197.03	197.03	1012.55	646.69	1031.95	949.17	831.13	729.46	1780.30	2573.57
a) Current Tax	122.36	42.95	55.71	55.71	165.31	95.47	(116.95)	164.26	53.16	61.66	217.42	107.83
b) Deferred Tax	(148.68)	(2.39)	0.00	0.00	(151.07)	0.00	3.74	(154.09)	(107.19)	0.00	(261.28)	(47.98)
c) Prior Period Taxes	2492.79	1783.18	2200.77	2200.77	4275.97	4139.63	7581.56	2651.93	2750.67	2728.25	5402.60	6114.93
11 Profit (+) / Loss (-) from Ordinary Activities after tax	2492.79	1783.18	2200.77	2200.77	4275.97	4139.63	7581.56	230.59	184.48	223.14	415.07	509.21
12 Minority Interest in Subsidiary Profit / (Loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	230.59	184.48	223.14	415.07	509.21
13 Net Profit (+) / Loss (-) for the period from Ordinary Activities after tax and Minority Interest	2492.79	1783.18	2200.77	2200.77	4275.97	4139.63	7581.56	2421.34	2566.19	2505.11	4987.53	5605.72
14 Paid-up Equity Share Capital - Face Value of Rs. 10/- Per Share	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80
15 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year							37754.16					55480.60
16 a) Basic and diluted Earnings Per Share (Rupees) (not annualised)	13.77	9.85	12.55	12.55	23.63	23.75	42.68	13.38	14.18	14.29	27.56	65.47
b) Basic and diluted Earnings Per Share (Rupees) (Annualised)	55.08	39.40	50.20	50.20	47.26	47.50	42.68	53.52	56.72	57.16	55.12	64.32
17 Public Shareholding	5050950.00	5089039.00	5118000.00	5050950.00	5118000.00	5118000.00	5118000.00	5050950.00	5089039.00	5118000.00	5118000.00	5118000.00
No. of Shares	27.91	28.12	28.28	27.91	27.91	28.28	28.28	27.91	28.12	28.28	27.91	28.28
18 Promoters & Promoter Group Shareholding												
a) Pledged/Encumbered												
No. of Shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Percentage of Shares (as a % of the total shareholding of Promoter & Promoter group)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Percentage of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered												
No. of Shares	13047061.00	13008972.00	12979327.00	13047061.00	12979327.00	12979327.00	12979327.00	13047061.00	13008972.00	12979327.00	12979327.00	12979327.00
Percentage of Shares (as a % of the total shareholding of Promoter & Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of Shares (as a % of the total share capital of the Company)	72.09	71.88	71.72	72.09	71.72	71.72	71.72	72.09	71.88	71.72	72.09	71.72

NOTES:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 28th October 2013.
- 2 The Statutory Auditors has carried out a "Limited Review" of financial results of the Company and its Indian subsidiaries for the quarter ended 30th September 2013.
- 3 Standalone Results as on 30.09.2013 are as under - Amount in Rs. Lacs

	Sill. Stand alone Unaudited For the Quarter ended on 30.09.2013 (1)	Sill. Stand alone Unaudited For the Quarter ended on 30.06.2013 (2)	Sill. Stand alone Unaudited For the Quarter ended on 30.09.2012 (3)	Sill. Stand alone Unaudited For the Half ended on 30.09.2013 (4)	Sill. Stand alone Unaudited For the Half ended on 30.09.2012 (5)	Sill. Stand alone Audited For the Year ended on 31.03.2013 (6)
Net Sales/Income from operations	20960.47	20397.76	18274.91	41358.23	40847.95	88698.77
Profit Before tax	3016.11	2286.65	2453.51	5302.76	4881.79	9530.91
Exceptional Items	0.00	0.00	0.00	0.00	0.00	1001.86
Profit Before tax before Exceptional Items	3016.11	2286.65	2453.51	5302.76	4881.79	8529.05
Profit After tax after Exceptional Items	2492.79	1783.18	2200.77	4275.97	4139.63	7581.56

** Note: The Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2013 are available on the websites of BSE & NSE

- 4 Investors' Complaints outstanding at the beginning of the Quarter were Nil. Number of Complaints received and resolved during the Quarter were Nil. Outstanding Number of Complaints at the end of the Quarter are Nil.
- 5 The Company has declared the Interim Dividend of Rs. 5 per share on 18098011 Equity Shares of Rs. 10 each for the Financial year 2013-2014.
- 6 Notice is hereby given that the record date for the purpose of Interim Dividend will be 15th November, 2013 and the payment date will be 20th November, 2013.
- 7 Previous period figures have been regrouped / rearranged wherever considered necessary.
- 8 Consolidated results include the results of all Subsidiary Companies as per Accounting Standard 21, 'Consolidated Financial Statements' issued by ICAI New Delhi.

Place : Nagpur

Date : 28.10.2013



FOR SOLAR INDUSTRIES INDIA LTD

(SATYANARAYAN NUWAL)
CHAIRMAN

(Signature)

SOLAR INDUSTRIES INDIA LIMITED
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (UNDER CLAUSE 41 OF LISTING AGREEMENT)
FOR THE QUARTER ENDED 30 TH SEP, 2013 (Rs. In lacs)

PARTICULARS	SILL Stand alone		SILL Stand alone		SILL Stand alone		SILL Stand alone		SILL Stand alone		SILL Consolidated		SILL Consolidated		SILL Consolidated		SILL Consolidated		
	Unaudited For the Quarter ended on 30.09.2013	Unaudited For the Quarter ended on 30.06.2013	Unaudited For the Quarter ended on 30.09.2012	Unaudited For the Half Year ended on 30.09.2013	Unaudited For the Half Year ended on 30.09.2012	Audited For the Year ended on 31.03.2013	Unaudited For the Quarter ended on 30.09.2013	Unaudited For the Quarter ended on 30.06.2013	Unaudited For the Quarter ended on 30.09.2012	Unaudited For the Half Year ended on 30.09.2013	Unaudited For the Half Year ended on 30.09.2012	Audited For the Year ended on 31.03.2013	Unaudited For the Quarter ended on 30.09.2013	Unaudited For the Quarter ended on 30.06.2013	Unaudited For the Quarter ended on 30.09.2012	Unaudited For the Half Year ended on 30.09.2013	Unaudited For the Half Year ended on 30.09.2012	Audited For the Year ended on 31.03.2013	
1. Segment Revenue																			
a. Explosives	19952.51	20397.76	16425.41	40350.27	36284.73	81852.72	24701.53	25192.01	22862.07	49893.54	106097.82	871.88	0.00	1612.13	871.88	4325.85	5970.58	5970.58	5970.58
b. Trading	1007.96	0.00	1849.50	1007.96	4563.22	6846.05	39.38	47.88	43.97	87.26	112.96	0.00	0.00	43.97	87.26	93.83	112.96	112.96	112.96
c. Others	0.00	0.00	0.00	0.00	0.00	0.00	25612.79	25239.89	24518.17	50852.68	112181.36	20960.47	20397.76	18274.91	41358.23	40847.95	88698.77	88698.77	88698.77
Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue from Sales & other Income and exch	20960.47	20397.76	18274.91	41358.23	40847.95	88698.77	25612.79	25239.89	24518.17	50852.68	112181.36	20960.47	20397.76	18274.91	41358.23	40847.95	88698.77	88698.77	88698.77
2. Segment Results																			
<i>Profit/(loss) before tax and interest from each segment</i>																			
a. Explosives	2414.23	2451.34	1529.90	4865.57	4079.57	8755.24	3845.08	3471.21	3371.69	7316.29	16486.57	4.32	0.00	26.64	4.32	106.95	61.57	61.57	61.57
b. Trading	4.32	0.00	26.64	4.32	72.64	106.95	5.17	0.00	15.16	5.17	61.57	0.00	0.00	40.40	63.90	78.22	75.19	75.19	75.19
c. Others	0.00	0.00	0.00	0.00	0.00	0.00	27.28	36.62	40.40	63.90	75.19	0.00	0.00	40.40	63.90	78.22	75.19	75.19	75.19
Total	2418.55	2451.34	1556.54	4869.89	4152.21	8862.19	3877.53	3507.83	3427.25	7385.36	16623.33	2418.55	2451.34	1556.54	4869.89	4152.21	8862.19	8862.19	8862.19
Less:																			
(i) Interest paid	539.68	309.45	363.98	849.13	892.36	1095.76	442.61	334.93	387.36	777.54	1834.96	539.68	309.45	363.98	849.13	892.36	1095.76	1095.76	1095.76
(ii) Other un-allocable expenditure net off un	(1137.24)	(144.76)	(1260.95)	(1282.00)	(1621.94)	(1764.48)	(176.35)	(354.87)	(479.48)	(531.22)	(1428.95)	(1137.24)	(144.76)	(1260.95)	(1621.94)	(1764.48)	(1764.48)	(1764.48)	(1764.48)
(iii) Exceptional Items	0.00	0.00	0.00	0.00	0.00	1001.86	0.00	0.00	0.00	0.00	1001.86	0.00	0.00	0.00	0.00	0.00	1001.86	1001.86	1001.86
Total Profit Before Tax	3016.11	2286.65	2453.51	5302.76	4881.79	8529.05	3611.27	3527.77	3519.37	7139.04	15215.46	3016.11	2286.65	2453.51	5302.76	4881.79	8529.05	8529.05	8529.05
3. Capital Employed																			
a. Explosives	36929.95	30747.09	23842.87	36929.95	23842.87	27099.90	68757.26	60957.41	53464.94	68757.26	59103.55	36929.95	30747.09	23842.87	36929.95	23842.87	27099.90	27099.90	27099.90
b. Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c. Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	36929.95	30747.09	23842.87	36929.95	23842.87	27099.90	68757.26	60957.41	53464.94	68757.26	59103.55	36929.95	30747.09	23842.87	36929.95	23842.87	27099.90	27099.90	27099.90

Solar Industries India Limited

Director



SOLAR INDUSTRIES INDIA LIMITED

Registered and Corporate Office : 11, Zade Layout, Bharat Nagar, Nagpur - 440 033, Maharashtra, India.

Tel : + 91 712 256 1000 Fax : + 91 712 256 0202

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 th Sep, 2013 (Rs. In lacs)

PARTICULARS	SIIL Stand alone	SIIL Stand alone	SIIL CONSOLIDATED	SIIL CONSOLIDATED
	Unaudited As at 30.09.2013	Audited As at 31.03.2013	Unaudited As at 30.09.2013	Audited As at 31.03.2013
	(1)	(3)	(1)	(3)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	1809.80	1809.80	1809.80	1809.80
(b) Reserves & surplus	42030.12	37754.16	61325.73	55460.60
(c) Money received against share warrants				
Sub-total- Shareholders' funds	43839.92	39563.96	63135.53	57270.40
2 Share application money pending allotment				
3 Minority Interest			4392.77	4054.41
4 Non-current liabilities				
(a) Long-term borrowings	7984.27	2590.01	11178.48	6726.82
(b) Deferred tax liabilities (net)	1549.60	1384.29	2319.53	2068.81
(c) Other long-term liabilities	2.00	2.00	2.00	2.00
(d) Long-term provisions	165.68	80.80	212.19	144.92
Sub-total- Non-current liabilities	9701.55	4057.10	13712.20	8942.55
5 Current liabilities				
(a) Short-term borrowings	18649.08	19172.09	28828.75	27725.71
(b) Trade payables	2420.80	1683.84	3541.52	2314.16
(c) Other current liabilities	4224.49	4698.29	9116.17	8559.14
(d) Short-term provisions	2440.81	1738.60	3290.48	1930.81
Sub-total- Current liabilities	27735.18	27292.82	44776.92	40529.82
TOTAL - EQUITY AND LIABILITIES	81276.65	70913.88	126017.42	110797.18
B ASSETS				
1 Non-current assets				
Fixed assets				
(a) Tangible Asset	26652.66	25066.70	48051.48	42737.20
(b) Goodwill on consolidation			777.28	569.83
(c) Non-current Investments	6707.84	6642.89	1054.54	951.94
(d) Deferred tax assets (net)				0.00
(e) Long-term loans and advances	9557.62	9558.06	10278.20	9214.15
(f) Other non-current assets	346.06	320.21	373.22	427.89
Sub-total- Non-current assets	43264.18	41587.86	60534.72	53901.01
2 Current assets				
(a) Current Investments	1441.94	1441.94	7241.98	3941.94
(b) Inventories	4200.34	6531.70	13406.90	13612.80
(c) Trade receivables	13975.48	10277.88	18540.78	15592.04
(d) Cash and cash equivalents	6231.01	1009.19	7799.10	9219.24
(e) Short-term loans and advances	3731.70	2885.98	6481.09	5270.68
(f) Other current assets	8432.00	7179.33	12012.85	9259.47
Sub-total- Current assets	38012.47	29326.02	65482.70	56896.17
TOTAL - ASSETS	81276.65	70913.88	126017.42	110797.18

Solar Industries India Limited

[Signature]
Director