



**SOLAR  
INDUSTRIES  
INDIA  
LIMITED**

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30<sup>th</sup> July, 2018

To,  
Bombay Stock Exchange Limited  
BSE Listing Center  
Scrip Code: 532725

To,  
National Stock Exchange of India Limited  
NEAPS  
Trading Symbol: "SOLARINDS EQ"

**Sub: Updates on Unaudited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2018.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Regulations & Disclosure requirements) Regulations, 2015, we are enclosing herewith the updates on Unaudited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2018.

This is for your information and record.

Kindly acknowledge the receipt of the same.

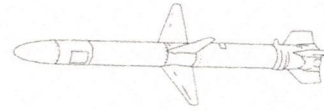
Yours truly,

For Solar Industries India Limited

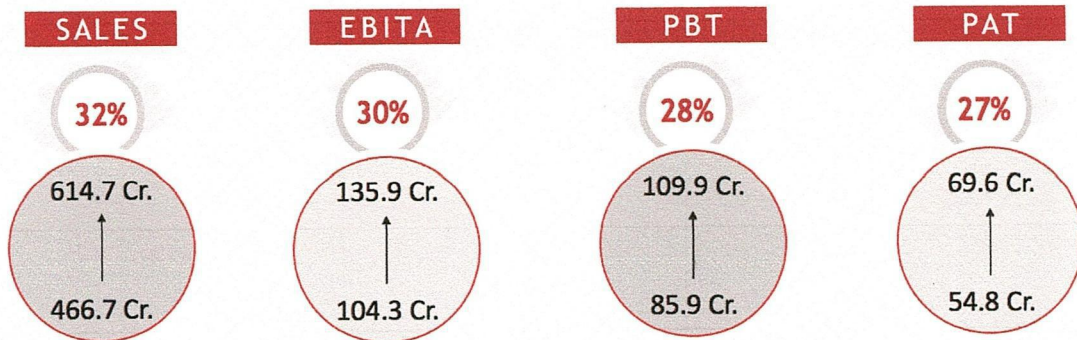
  
(Khushboo Pasari)  
Company Secretary &  
Compliance Officer



Encl.: As above



## Solar continues its Journey towards Excellence



### Highlights of Q1 FY19 Performance : Solar Industries India Limited (Consolidated)

- Reports highest ever Revenue in the Quarter.
- Sales growth of 32% over the year-ago period.
- The EBITDA in Q1FY19 is up by 30%.
- Q1FY19 PBT up by 28%.
- Reports highest ever PAT after minority in the quarter.
- Q1FY19 Net Profit after minority interest rose 27%.
- Defence sales for the quarter is 28 crores.

#### Management comment:

Commenting on the results, Mr. Manish Nuwal, Managing Director and CEO, Solar Industries said, "We recorded the highest ever revenue and PAT in the quarter. The results are in line with the annual guidance of rise in revenue by 25%."

With various initiatives from the Government of India on infrastructure we have witnessed a strong demand for explosives from this sector. Our overseas and exports have shown a significant growth during the quarter. The revenue from defence sector is 28 crores which is in line with our expectations and with defence order book of 246 crores as on 30<sup>th</sup> June 2018, we are confident on achieving the targeted revenue of 200 Crore in the current financial year.

## About Solar Industries India Ltd.

- One of the leading global players in Explosives and Initiating System.
- World's largest packaged explosives manufacturing facility at a single location in Nagpur, India.
- Pan India presence with 25 manufacturing facilities.
- Global presence in more than 51 countries with manufacturing facilities in 5 countries.
- First private company in India to setup an integrated facility for Defence to produce High energy materials, Pyros, Propellants, Warheads & Rockets.
- Secured Transfer of Technology (TOT) agreement from Government of India for manufacturing propellant booster for Brahmos Missile.
- Solar entered into Strategic Partnership Agreement with Eurenco for manufacturing and supply of Bi-Modular Charge System in India.

**Solar**, headquartered at Nagpur, offers high-quality products and services that are backed by stringent safety standards, a world class infrastructure and a proven quality management system. Solar Industries supports major mining & infrastructure companies including global names such as Coal India Limited, Singareni Collieries, Vedanta Ltd, and many more in global market.

Solar is driven to meet its customer expectations by providing blasting solutions that align with each company's requirements. Solar continually pursues improvement in quality and safety by holding internal benchmarks even higher than its customer's own expectations and by operating as if it were its own competition. This, in turn, drives process improvement, system innovations, and employee advancements.



Manish Nuwal

Managing Director & CEO.



**For more information on the release, please contact:**

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