



**SOLAR
INDUSTRIES
INDIA
LIMITED**

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02nd August, 2017

To,
The Executive Director
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai.
Scrip Code: 532725
Through: NEAPS

To,
The Executive Director
Listing Department
Bombay Stock Exchange Limited
Floor No. 25, PJ Towers
Dalal Street
Mumbai : 400001
Symbol: "SOLARINDS EQ"
Through: BSE Listing Centre

Sub: Updates on Unaudited Financial Results of the Company for the quarter ended on 30th June, 2017.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Regulations & Disclosure requirements) Regulations, 2015, we are enclosing herewith the updates on Unaudited Financial Results of the Company for the quarter ended on 30th June, 2017.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Yours truly,

For Solar Industries India Limited

(Khushboo Pasari)
Company Secretary &
Compliance Officer



Encl.: As above



Solar Industries Q1FY18 Net Profit up 16.28% to Rs. 54.78 Cr

Editors' Synopsis

- Q1FY18 net profit jumps 16.28% to Rs.54.78 crore Vs. Rs. 47.11 crore for Q1FY17
- Net sales up by 15.79% to Rs. 466.65 crore Vs.Rs.403.02 crore in Q1FY17
- Commercial Production of South Africa Plant started

Nagpur, August 2, 2017: Solar Industries India Ltd (SIIL), the country's largest manufacturer and exporter of industrial explosives and initiating systems, today reported its financial results for the first quarter ended June, 2017.

The company's net profit jumped by 16.28% to 54.78 crore during Apr-June 2017 quarter as compared to Rs. 47.11 crore of the corresponding quarter last financial year.

Net sales during Q1FY18 grew 15.79% to Rs. 466.65 crore as compared to Rs. 403.02 crore for the same quarter last year. EBITDA for the quarter rose 15% to Rs. 103.46 crore compared to Rs. 89.96 crore for Q1FY17. The EBITDA margin for the current quarter is 22.17%.

Mr. Manish Nuwal, Managing Director & CEO, Solar Industries India Ltd, has expressed satisfaction over the quarterly performance. "Sales from international markets has been instrumental in growth for this quarter and its in-line with the target of achieving three-fold increase in international sales by 2020".

Mr. Nuwal further added, "Expected demand did not come from mining and housing sector resulting in lower growth in Indian market, But we hope the same will pick up from 3rd Quarter."

We also expect revenue from defense segment to cross Rs.100 Cr in the current financial year.



**Vision &
Values**
Our value-building
journey

About Solar Industries India Limited (www.solargroup.com)

Solar Industries India Ltd is India's largest manufacturer and exporter of Industrial Explosives and Initiating systems. It has large presence in the global market with footprints in 42 countries. Solar is the only India-based explosives manufacturing company to have its production facilities in Turkey, South Africa, Zambia and Nigeria.

Solar Industries runs the world's largest packaged explosives manufacturing facility at a single location at Nagpur, India

Solar Industries India Ltd is listed on the National Stock Exchange of India and BSE Ltd. For information about the company, visit www.solargroup.com

For Solar Industries India Limited

Manish Nuwal

Managing Director & CEO.



For more information on the release, please contact :

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Solar Industries India Limited