



**SOLAR  
INDUSTRIES  
INDIA  
LIMITED**

REGD.OFFICE :  
11, ZADE LAYOUT, BHARAT NAGAR,  
NAGPUR - 440 033, (M.S.) INDIA.  
PHONES : +91-712-2561000, 2560010  
FAX : +91-712-2560202  
CIN : L74999MH1995PLC085878  
e-mail : solar@solargroup.com  
website : www.solargroup.com

NAME OF THE COMPANY: SOLAR INDUSTRIES INDIA LIMITED

Registered Office : 11, Zade Layout, Bharat Nagar, Nagpur - 440 033, Maharashtra, India.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2016

(Rs. In lacs)  
(Except Per Share Data)

Particulars	SIIL STAND ALONE				
	Audited	Unaudited	Audited	Audited	Audited
	For the Quarter	For the Quarter	For the Quarter	For the Year	For the Year
	ended on	ended on	ended on	ended on	ended on
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	(1)	(2)	(3)	(4)	(5)
<b>1 Income from Operations :</b>					
a Gross Sales/Income from Operations	34771.26	29571.77	31718.54	119329.58	111127.82
Less : Excise Duty	3175.63	2713.68	2954.23	10904.36	10209.38
Net Sales / Income from Operations	31595.63	26858.09	28764.31	108425.22	100918.44
b Other Operating Income	157.08	116.65	196.09	524.64	556.74
<b>Total Income from Operations (Net)</b>	<b>31752.71</b>	<b>26974.74</b>	<b>28962.40</b>	<b>108949.86</b>	<b>101475.18</b>
<b>2 Expenses :</b>					
a Cost of Materials consumed	18578.95	15631.16	14553.25	64096.57	59986.27
b Purchase of stock-in-trade	1732.63	2132.66	5123.73	8120.70	5553.66
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.26	(89.88)	(59.38)	(297.75)	237.30
d Employee benefits expenses	1144.37	1122.17	961.76	4341.07	4042.32
e Depreciation & amortisation expenses	439.09	446.71	696.31	1772.33	1766.20
f Other Expenses	4816.10	3836.32	3904.04	16453.56	16113.43
<b>Total Expenses</b>	<b>26712.40</b>	<b>23081.14</b>	<b>25179.71</b>	<b>92486.48</b>	<b>87699.18</b>
<b>3 Profit from Operations before Other Income, finance costs &amp; exceptional items (1 - 2)</b>	<b>5040.31</b>	<b>3893.60</b>	<b>3782.69</b>	<b>16463.38</b>	<b>13776.00</b>
4 Other Income	507.98	254.02	381.34	1018.86	1982.82
<b>5 Profit from ordinary activities before finance costs &amp; Exceptional items (3 + 4)</b>	<b>5548.29</b>	<b>4147.62</b>	<b>4164.03</b>	<b>17482.24</b>	<b>15758.82</b>
6 Interest and Finance Costs	200.10	164.62	163.62	792.14	723.83
<b>7 Profit from ordinary activities after finance cost but before Exceptional items (5 - 6)</b>	<b>5348.19</b>	<b>3983.00</b>	<b>4000.41</b>	<b>16690.10</b>	<b>15034.99</b>
8 Exceptional Items	0.00	0.00	250.03		1000.14
<b>9 Profit from Ordinary Activities before tax (7 + 8)</b>	<b>5348.19</b>	<b>3983.00</b>	<b>3750.38</b>	<b>16690.10</b>	<b>14034.85</b>
10 Tax Expenses					
a Current Tax	1727.61	1422.44	749.16	5579.89	2502.11
b Deferred Tax	(18.00)	(11.86)	233.05	40.84	732.79
c Prior Period Taxes	94.63	2.28	4.97	(56.49)	7.61
<b>11 Net Profit from Ordinary Activities after tax (9 - 10)</b>	<b>3543.95</b>	<b>2570.14</b>	<b>2763.20</b>	<b>11125.86</b>	<b>10792.34</b>
12 Extraordinary Items (Net of tax expenses)	0.00	0.00	0.00	0.00	0.00
<b>13 Net Profit for the period (11 + 12)</b>	<b>3543.95</b>	<b>2570.14</b>	<b>2763.20</b>	<b>11125.86</b>	<b>10792.34</b>
14 Share of Profit / (loss) of Associates	0.00	0.00	0.00	0.00	0.00
15 Minority Interest in Subsidiary Profit / Loss	0.00	0.00	0.00	0.00	0.00
<b>16 Net Profit after taxes, minority interest and share of profit / (Loss) of associates (13 - 14 - 15)</b>	<b>3543.95</b>	<b>2570.14</b>	<b>2763.20</b>	<b>11125.86</b>	<b>10792.34</b>
17 Paid-up Equity Share Capital - Face Value of Rs. 10/- Per Share	1809.80	1809.80	1809.80	1809.80	1809.80
18 Reserves excluding Revaluation Reserves	56775.37	-	50550.56	56775.37	50550.56
19 i) Earning per Share ( before extraordinary items) (of Rs.10/- each) not annualised:					
a) Basic	19.58	14.20	15.27	61.48	59.63
b) Diluted	19.58	14.20	15.27	61.48	59.63
ii) Earning per Share ( after extraordinary items) (of Rs.10/- each) not annualised:					
a) Basic	19.58	14.20	15.27	61.48	59.63
b) Diluted	19.58	14.20	15.27	61.48	59.63

Place: Nagpur  
Date: May 16, 2016

For Solar Industries, India Limited

(S. N. Nandan)  
Chairman





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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2016

(Rs. in lacs)  
(Except Per Share Data)

Particulars	SIIL CONSOLIDATED				
	Audited	Unaudited	Audited	Audited	Audited
	For the Quarter ended on	For the Quarter ended on	For the Quarter ended on	For the Year ended on	For the Year ended on
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	(1)	(2)	(3)	(4)	(5)
<b>1 Income from Operations :</b>					
a Gross Sales/Income from Operations	46553.27	41644.48	41888.27	165823.38	145646.93
Less : Excise Duty	3689.15	3194.50	3197.95	12539.04	11096.18
Net Sales / Income from Operations	42864.12	38449.98	38690.32	153284.34	134550.75
b Other Operating Income	184.46	32.11	273.30	531.82	638.70
<b>Total Income from Operations (Net)</b>	<b>43048.58</b>	<b>38482.09</b>	<b>38963.62</b>	<b>153816.16</b>	<b>135189.45</b>
<b>2 Expenses :</b>					
a Cost of Materials consumed	24663.02	20694.12	22030.21	85434.00	78421.33
b Purchase of stock-in-trade	418.23	535.24	1846.54	1461.95	1846.54
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	201.52	272.61	(155.36)	512.44	(3396.85)
d Employee benefits expenses	2406.40	2252.56	2103.40	8806.76	7979.75
e Depreciation & amortisation expenses	854.16	794.45	1141.22	3281.71	3145.33
f Other Expenses	7099.15	7076.22	6316.78	27948.56	24936.95
<b>Total Expenses</b>	<b>35642.48</b>	<b>31825.20</b>	<b>33282.85</b>	<b>127345.42</b>	<b>112933.05</b>
<b>3 Profit from Operations before Other income, finance costs &amp; exceptional items (1 - 2)</b>	<b>7426.10</b>	<b>6856.89</b>	<b>5680.77</b>	<b>26470.74</b>	<b>22256.40</b>
4 Other Income	447.83	233.96	201.63	1235.97	790.47
<b>5 Profit from ordinary activities before finance costs &amp; Exceptional items (3 + 4)</b>	<b>7873.93</b>	<b>7090.87</b>	<b>5882.40</b>	<b>27706.71</b>	<b>23046.87</b>
6 Interest and Finance Costs	585.17	471.86	326.07	2069.90	1785.12
<b>7 Profit from ordinary activities after finance cost but before Exceptional Items (5 - 6)</b>	<b>7288.76</b>	<b>6619.01</b>	<b>5555.43</b>	<b>25636.81</b>	<b>21261.75</b>
8 Exceptional Items	0.00	0.00	250.03		1000.14
<b>9 Profit from Ordinary Activities before tax (7 + 8)</b>	<b>7288.76</b>	<b>6619.01</b>	<b>5305.40</b>	<b>25636.81</b>	<b>20261.61</b>
<b>10 Tax Expenses</b>					
a Current Tax	1903.24	2133.93	577.81	7186.88	3550.39
b Deferred Tax	237.02	63.69	524.16	506.57	1201.18
c Prior Period Taxes	94.63	3.86	4.59	(54.85)	(123.27)
<b>11 Net Profit from Ordinary Activities after tax (9 - 10)</b>	<b>5053.87</b>	<b>4417.53</b>	<b>4198.84</b>	<b>17998.21</b>	<b>15633.31</b>
12 Extraordinary items (Net of tax expenses)	0.00	0.00	0.00	0.00	0.00
<b>13 Net Profit for the period (11 + 12)</b>	<b>5053.87</b>	<b>4417.53</b>	<b>4198.84</b>	<b>17998.21</b>	<b>15633.31</b>
14 Share of Profit / (loss) of Associates	0.00	0.00	0.00	0.00	0.00
15 Minority Interest in Subsidiary Profit / Loss	231.89	300.58	188.61	1384.32	892.62
<b>16 Net Profit after taxes, minority interest and share of profit / (Loss) of associates (13 - 14 - 15)</b>	<b>4821.98</b>	<b>4116.95</b>	<b>4010.23</b>	<b>16613.89</b>	<b>14740.69</b>
<b>17 Paid-up Equity Share Capital - Face Value of Rs. 10/- Per Share</b>	<b>1809.80</b>	<b>1809.80</b>	<b>1809.80</b>	<b>1809.80</b>	<b>1809.80</b>
<b>18 Reserves excluding Revaluation Reserves</b>	<b>84947.18</b>	<b>-</b>	<b>75778.49</b>	<b>84947.18</b>	<b>75778.49</b>
<b>19 i) Earning per Share ( before extraordinary items) (of Rs.10/- each) not annualised:</b>					
a) Basic	26.64	22.75	22.16	91.80	81.45
b) Diluted	26.64	22.75	22.16	91.80	81.45
<b>ii) Earning per Share ( after extraordinary items) (of Rs.10/- each) not annualised:</b>					
a) Basic	26.64	22.75	22.16	91.80	81.45
b) Diluted	26.64	22.75	22.16	91.80	81.45

Place: Nagpur  
Date: May 16, 2016

For Solar Industries India Limited

(S. N. Nuwal)  
Chairman





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## Explanatory Notes to the Statement of Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2016

1. The Audited Standalone and Consolidated Financial Results of SOLAR INDUSTRIES INDIA LIMITED (the "Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 16, 2016
2. The Board has considered to sub-divide each Equity Share of the Company having face value of Rs. 10/- (Rupees Ten only) into 5 (Five) Equity Shares of Face value of Rs. 2/- (Rupee Two only) each fully paid-up and recommended the same to the shareholders for their approval through Postal Ballot.
3. Previous period figures have been regrouped / rearranged wherever considered necessary.
4. Consolidated results include the results of all Subsidiary Companies and Associates/Joint Ventures of the Company.
5. As per Regulation 46(1) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. Results will be available on Company's website-[www.solargroup.com](http://www.solargroup.com).

Place : Nagpur  
Date : May 16 , 2016

FOR SOLAR INDUSTRIES INDIA LTD



  
( S.N. NOWAL )  
CHAIRMAN



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SOLAR INDUSTRIES INDIA LIMITED

Registered Office : 11, Zade Layout, Bharat Nagar, Nagpur - 440 033, Maharashtra, India.

AUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS ON 31<sup>st</sup> March , 2016.

(Rs. In Lacs)

PARTICULARS	SIIIL Stand alone	SIIIL Stand alone
	Audited As at 31.03.2016	Audited As at 31.03.2015
	( 1 )	( 2 )
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share Capital	1809.80	1809.80
(b) Reserves & surplus	56775.37	50550.55
(c) Money received against share warrants		
<b>Sub-total- Shareholders' funds</b>	<b>58585.17</b>	<b>52360.35</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	9666.74	7842.89
(b) Deferred tax liabilities (net)	2494.40	2453.57
(c) Other long-term liabilities	13.77	4.04
(d) Long-term provisions	0.00	68.06
<b>Sub-total- Non-current liabilities</b>	<b>12174.91</b>	<b>10368.56</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	5696.04	6022.34
(b) Trade payables	6570.04	3873.87
(c) Other current liabilities	5818.22	6098.16
(d) Short-term provisions	1204.41	538.40
<b>Sub-total- Current liabilities</b>	<b>19288.71</b>	<b>16532.77</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>90048.79</b>	<b>79261.68</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	36319.44	30798.54
(b) Goodwill on consolidation	0.00	0.00
(c) Non-current investments	5947.15	5837.63
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	11807.00	7118.22
(f) Other non-current assets	3798.71	3681.89
<b>Sub-total- Non-current assets</b>	<b>57872.30</b>	<b>47436.28</b>
<b>2 Current assets</b>		
(a) Current Investments	537.56	22.67
(b) Inventories	6945.90	4630.46
(c) Trade receivables	11631.99	11555.62
(d) Cash and cash equivalents	649.71	1898.88
(e) Short-term loans and advances	5352.84	5915.06
(f) Other current assets	7058.49	7802.91
<b>Sub-total- Current assets</b>	<b>32176.49</b>	<b>31825.40</b>
<b>TOTAL - ASSETS</b>	<b>90048.79</b>	<b>79261.68</b>

FOR SOLAR INDUSTRIES INDIA LTD

Place: Nagpur  
Date: May 16, 2016

( S.N. NADVAL )  
CHAIRMAN





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SOLAR INDUSTRIES INDIA LIMITED

Registered Office : 11, Zade Layout, Bharat Nagar, Nagpur - 440 033, Maharashtra, India.

AUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS ON 31<sup>st</sup> March , 2016.

(Rs. In Lacs)

PARTICULARS	SIIIL CONSOLIDATED	SIIIL CONSOLIDATED
	Audited As at 31.03.2016	Audited As at 31.03.2015
	( 1 )	( 2 )
<b>A EQUITY AND LIABILITIES</b>		
1 Shareholders' funds		
(a) Share Capital	1809.80	1809.80
(b) Reserves & surplus	84947.18	75778.49
(c) Money received against share warrants		
<b>Sub-total- Shareholders' funds</b>	<b>86756.98</b>	<b>77588.29</b>
2 Minority Interest	5655.26	4714.16
3 Non-current liabilities		
(a) Long-term borrowings	13471.22	15593.30
(b) Deferred tax liabilities (net)	4333.85	4435.10
(c) Other long-term liabilities	13.77	4.04
(d) Long-term provisions	87.47	114.56
<b>Sub-total- Non-current liabilities</b>	<b>17906.31</b>	<b>20147.00</b>
4 Current liabilities		
(a) Short-term borrowings	21175.77	17254.80
(b) Trade payables	9309.06	6263.24
(c) Other current liabilities	12183.78	12152.42
(d) Short-term provisions	1567.26	799.04
<b>Sub-total- Current liabilities</b>	<b>44235.87</b>	<b>36469.50</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>154554.42</b>	<b>138918.95</b>
<b>B ASSETS</b>		
1 Non-current assets		
(a) Fixed assets	74862.13	64591.48
(b) Goodwill on consolidation	0.00	0.00
(c) Non-current investments	784.46	772.78
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	9835.62	8669.71
(f) Other non-current assets	3893.31	3875.69
<b>Sub-total- Non-current assets</b>	<b>89375.52</b>	<b>77909.66</b>
2 Current assets		
(a) Current Investments	3034.11	2963.31
(b) Inventories	16310.77	16487.99
(c) Trade receivables	26589.83	19129.70
(d) Cash and cash equivalents	3704.22	3727.44
(e) Short-term loans and advances	4514.94	6911.86
(f) Other current assets	11025.03	11788.99
<b>Sub-total- Current assets</b>	<b>65178.90</b>	<b>61009.29</b>
<b>TOTAL - ASSETS</b>	<b>154554.42</b>	<b>138918.95</b>

FOR SOLAR INDUSTRIES INDIA LTD

Place: Nagpur  
Date: May 16, 2016

( S.N. NUWAL )  
CHAIRMAN

