

Particulars	SIL Stand alone Audited For the Quarter ended on 31.03.2014		SIL Stand alone Unaudited For the Quarter ended on 31.12.2013		SIL Stand alone Audited For the Quarter ended on 31.03.2013		SIL Stand alone Audited For the Year ended on 31.03.2013		SIL Stand alone Audited For the Year ended on 31.03.2014		SIL Stand alone Audited For the Year ended on 31.03.2013	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
1 Gross Sales / Income from Operations	29784.78	23063.24	28514.59	97824.89	96717.07	36252.58	30524.54	33888.50	121649.90	121308.28		
Less : Excise Duty	2399.58	1942.94	2552.35	8148.40	8260.57	2683.09	2198.11	2952.79	9081.64	9338.82		
Net Sales / Income from Operations	27385.20	21120.30	25962.24	89676.49	88456.50	33569.49	28326.43	30935.71	112568.26	111969.46		
b) Other Operating Income	423.31	115.79	71.51	726.34	242.27	426.20	121.09	40.35	727.63	211.90		
Total Income	27808.51	21236.09	26033.75	90402.83	88698.77	33995.69	28447.52	30976.06	113295.89	112181.36		
2 Expenditure :												
a (Increase) / Decrease in Stock-in-trade and Work-in-Process	(237.24)	(266.60)	257.82	(390.90)	(160.71)	(536.63)	181.51	636.88	(1313.78)	(727.79)		
b Consumption of Material	14730.90	11844.58	15928.36	48921.98	50902.30	17690.18	14836.27	16395.52	59432.74	59686.89		
c Purchase of traded goods	1839.96	1115.95	367.86	5087.80	7499.04	(1.11)	79.26	11.07	962.98	6047.73		
d Employee Costs	1111.20	900.58	890.16	3868.75	3224.47	1871.28	1636.02	1500.73	6730.90	5557.21		
e Depreciation	324.40	330.62	265.37	1257.36	1031.23	542.06	589.40	430.83	2186.92	1697.47		
f Other Expenditure	6535.08	4680.92	5643.66	20643.70	17340.25	8384.76	6445.64	7435.06	27185.20	23296.52		
Total Expenditure	24304.30	18606.05	23353.23	79398.69	79836.58	27950.54	23767.10	26410.09	95184.96	95558.03		
3 Profit from Operations before Other Income, Interest & exceptional Items (1 - 2)	3504.21	2630.04	2680.52	11004.14	8862.19	6045.15	4680.42	4565.97	18110.93	16623.33		
4 Other Income	291.14	136.58	18.28	1709.72	1764.48	326.63	257.87	271.12	1115.72	1428.95		
5 Profit before Interest & Exceptional Items (3 + 4)	3795.35	2766.62	2698.80	12713.86	10626.67	6371.78	4938.29	4837.09	19226.65	18052.28		
6 Interest and Finance Costs	324.21	274.90	6.40	1448.24	1095.76	389.22	618.89	477.78	1785.65	1834.95		
7 Profit after Interest but before Exceptional Items	3471.14	2491.72	2692.40	11265.62	9530.91	5982.56	4319.40	4359.31	17441.00	16217.32		
8 Exceptional Items	1000.14	0.00	1001.96	1000.14	1001.96	1000.14	0.00	1001.96	1000.14	1001.96		
9 Profit (+) / Loss (-) from Ordinary Activities before tax	2471.00	2491.72	1690.54	10265.48	8529.05	4982.42	4319.40	3357.45	16440.86	15215.46		
10 Tax Expense												
a Current Tax	263.49	481.66	57.39	1757.70	1031.95	631.61	955.04	109.84	3366.95	2573.57		
b Deferred Tax	30.94	140.24	(241.01)	336.49	(116.95)	220.12	189.22	(186.51)	636.76	(47.98)		
c Prior Period Taxes	(62.08)	0.00	32.49	(213.15)	32.49	(252.05)	0.00	46.66	(513.33)	46.66		
11 Profit (+) / Loss (-) from Ordinary Activities after tax	2238.65	1869.82	1841.67	8384.44	7581.56	4382.74	3165.14	3387.46	12950.48	12643.21		
12 Minority Interest in Subsidiary Profit / (Loss)	0.00	0.00	0.00	0.00	0.00	432.80	258.42	191.96	1106.29	1013.98		
13 Net Profit (+) / Loss (-) for the period from Ordinary Activities after tax and Minority Interest	2238.65	1869.82	1841.67	8384.44	7581.56	3949.94	2906.72	3195.50	11844.19	11629.23		
14 Paid-up Equity Share Capital - Face Value of Rs. 10/- Per Share	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80		
15 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	43749.58	-	37754.16	43749.58	37754.16	64347.61	-	55460.60	64347.61	55460.60		
16 a) Basic and diluted Earnings Per Share (Rupees) (not annualised)	12.37	10.33	10.37	46.33	42.68	21.83	16.06	17.99	65.44	65.47		
b) Basic and diluted Earnings Per Share (Rupees) (Annualised)	49.48	41.32	41.48	46.33	42.68	87.32	64.24	71.96	65.44	65.47		
17 Public Shareholding												
No. of Shares	4931594.00	4943829.00	5118000.00	4931594.00	5118000.00	4931594.00	4943829.00	5118000.00	4931594.00	5118000.00		
Percentage of Shareholding	27.25	27.32	28.28	27.25	28.28	27.25	27.32	28.28	27.25	28.28		



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18 Promoters & Promoter Group Shareholding			
a) Pledged/Encumbered			
No. of Shares	0.00	0.00	0.00
Percentage of Shares (as a % of the total shareholding of Promoter & Promoter group)	0.00	0.00	0.00
Percentage of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00
b) Non - encumbered			
No. of Shares	13166417.00	12979327.00	12979327.00
Percentage of Shares (as a % of the total shareholding of Promoter & Promoter group)	100.00	100.00	100.00
Percentage of Shares (as a % of the total share capital of the Company)	72.75	71.72	71.72

NOTES:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 26 th, May, 2014.
- Standalone Results as on 31.03.2014 are as under- Amount in Rs.Lacs

	SIL Stand alone Audited For the Quarter ended on 31.03.2014		SIL Stand alone Unaudited For the Quarter ended on 31.12.2013		SIL Stand alone Audited For the Quarter ended on 31.03.2013		SIL Stand alone Audited For the Year ended on 31.03.2014		SIL Stand alone Audited For the Year ended on 31.03.2013	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)		
Net Sales/Income from operations	27608.51	21236.09	26033.75	90402.83	88698.77					
Profit Before tax	3471.14	2491.72	2692.40	11265.62	9530.91					
Exceptional Items	1000.14	0.00	1001.86	1000.14	1001.86					
Profit Before tax before Exceptional Items	2471.00	2491.72	1690.54	10265.48	8529.05					
Profit After tax after Exceptional Items	2238.65	1869.82	1841.67	8384.44	7581.56					

*** Note: The Audited Standalone Financial Results for the Quarter ended 31st March 2014 are available on the websites of BSE & NSE.

- Investors' Complaints outstanding at the beginning of the Quarter were Nil, Number of Complaints received and resolved during the Quarter were one, Outstanding Number of Complaints at the end of the Quarter are Nil.
- The Board has recommended a Final Dividend of Rs. 7 per Equity Share for the year ended on March 31, 2014 in addition to the Interim Dividend of Rs. 5 per Share paid in November, 2013
- Previous period figures have been regrouped / rearranged wherever considered necessary.
- The company has made provision in the 4th Quarter amounting to Rs. 1000 Lacs against the accrued interest provided against advance given for development of Bhatigaon Coal Block.
- Consolidated results include the results of all Subsidiary Companies as per Accounting Standard 21, 'Consolidated Financial Statements' issued by ICAI New Delhi.

Place : Nagpur

Date : 26-05-2014



SOLAR INDUSTRIES INDIA LIMITED
 SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (UNDER CLAUSE 41 OF LISTING AGREEMENT)
 FOR THE YEAR ENDED 31 ST MAR, 2014 (Rs. In lacs)

PARTICULARS	SIL Stand alone Audited		SIL Stand alone Unaudited		SIL Stand alone Audited		SIL Stand alone Unaudited		SIL Consolidated Audited		SIL Consolidated Unaudited		SIL Consolidated Audited	
	For the Quarter ended on 31.03.2014	For the Quarter ended on 31.03.2013	For the Quarter ended on 31.03.2014	For the Quarter ended on 31.03.2013	For the Quarter ended on 31.03.2014	For the Quarter ended on 31.03.2013	For the Quarter ended on 31.12.2013	For the Quarter ended on 31.03.2013	For the Quarter ended on 31.03.2014	For the Quarter ended on 31.03.2013	For the Quarter ended on 31.03.2014	For the Quarter ended on 31.03.2013	For the Quarter ended on 31.03.2014	For the Year ended on 31.03.2013
1. Segment Revenue														
a. Explosives	27603.83	20801.62	88755.72	81852.72	88755.72	81852.72	28443.68	30954.31	112317.76	106097.82	112317.76	106097.82	112317.76	106097.82
b. Trading	204.68	434.47	1647.11	6846.05	1647.11	6846.05	0.00	8.61	871.88	5970.58	871.88	5970.58	871.88	5970.58
c. Others	0.00	0.00	0.00	0.00	0.00	0.00	3.84	13.14	106.25	112.96	106.25	112.96	106.25	112.96
Less: Inter segment revenue	27808.51	21236.09	90402.83	88698.77	90402.83	88698.77	28447.52	30976.06	113295.89	112181.36	113295.89	112181.36	113295.89	112181.36
Revenue from Sales & other income and exchange	27808.51	21236.09	90402.83	88698.77	90402.83	88698.77	28447.52	30976.06	113295.89	112181.36	113295.89	112181.36	113295.89	112181.36
2. Segment Results														
Profit/(loss) (before tax and interest from each segment)														
a. Explosives	3493.30	2607.47	10966.34	8755.24	10966.34	8755.24	4688.11	4567.15	18045.64	16486.57	18045.64	16486.57	18045.64	16486.57
b. Trading	10.91	22.57	37.80	106.95	37.80	106.95	0.00	(3.16)	5.17	61.57	(3.16)	5.17	5.17	61.57
c. Others	0.00	0.00	0.00	0.00	0.00	0.00	(7.69)	1.98	60.11	75.19	1.98	60.11	60.11	75.19
Total	3504.21	2630.04	11004.14	8862.19	11004.14	8862.19	4680.42	4565.97	18110.92	16623.33	18110.92	16623.33	18110.92	16623.33
Less:														
(i) Interest paid	324.21	274.90	1448.24	1095.76	1448.24	1095.76	618.89	477.78	1785.65	1834.96	1785.65	1834.96	1785.65	1834.96
(ii) Other un-allocable expenditure net off un	(291.14)	(136.58)	(1709.72)	(1764.48)	(1709.72)	(1764.48)	(257.87)	(271.12)	(1115.72)	(1428.95)	(1115.72)	(1428.95)	(1115.72)	(1428.95)
(iii) Exceptional Items	1000.14	0.00	1000.14	1001.86	1000.14	1001.86	0.00	1001.86	1000.14	1001.86	1000.14	1001.86	1000.14	1001.86
Total Profit Before Tax	2471.00	2491.72	10265.48	8529.05	10265.48	8529.05	4319.40	3357.45	16440.85	15215.46	16440.85	15215.46	16440.85	15215.46
3. Capital Employed														
a. Explosives	36770.22	37593.97	36770.22	27314.75	36770.22	27314.75	75788.58	59103.55	75825.86	59103.55	75825.86	59103.55	75825.86	59103.55
b. Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c. Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	36770.22	37593.97	36770.22	27314.75	36770.22	27314.75	75788.58	59103.55	75825.86	59103.55	75825.86	59103.55	75825.86	59103.55

SOLAR INDUSTRIES INDIA LIMITED

 DIRECTOR

SOLAR INDUSTRIES INDIA LIMITED

Registered and Corporate Office : 11, Zade Layout, Bharat Nagar, Nagpur - 440 033, Maharashtra, India.

Tel : + 91 712 256 1000 Fax : + 91 712 256 0202

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 st March , 2014 (Rs. in lacs)

PARTICULARS	SIIIL Stand alone	SIIIL Stand alone	SIIIL CONSOLIDATED	SIIIL CONSOLIDATED
	Audited As at 31.03.2014	Audited As at 31.03.2013	Audited As at 31.03.2014	Audited As at 31.03.2013
	(1)	(3)	(1)	(3)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	1809.80	1809.80	1809.80	1809.80
(b) Reserves & surplus	43749.58	37754.16	64347.61	55460.60
(c) Money received against share warrants				
Sub-total- Shareholders' funds	45559.38	39563.96	66157.41	57270.40
2 Share application money pending allotment				
3 Minority Interest			3810.29	4054.41
4 Non-current liabilities				
(a) Long-term borrowings	5242.13	2590.01	15236.65	6726.82
(b) Deferred tax liabilities (net)	1720.78	1384.29	2701.03	2068.81
(c) Other long-term liabilities	4.30	2.00	4.30	2.00
(d) Long-term provisions	80.80	80.80	145.29	144.92
Sub-total- Non-current liabilities	7048.01	4057.10	18087.27	8942.55
5 Current liabilities				
(a) Short-term borrowings	17832.53	19172.09	29037.61	27725.71
(b) Trade payables	3681.93	1683.84	3852.22	2314.16
(c) Other current liabilities	6965.03	4698.29	13055.64	8559.14
(d) Short-term provisions	1015.15	1738.60	1248.97	1930.81
Sub-total- Current liabilities	29494.64	27292.82	47194.44	40529.82
TOTAL - EQUITY AND LIABILITIES	82102.03	70913.88	135249.41	110797.18
B ASSETS				
1 Non-current assets				
Fixed assets				
(a) Tangible Asset	28272.40	25066.70	56482.36	42737.20
(b) Goodwill on consolidation	0.00	0.00	710.05	569.83
(c) Non-current investments	6706.78	6642.89	1046.61	951.94
(d) Deferred tax assets (net)	0.00	0.00	0.00	0.00
(e) Long-term loans and advances	8411.10	9558.06	8444.99	9214.15
(f) Other non-current assets	719.29	105.36	2027.46	427.89
Sub-total- Non-current assets	44109.57	41373.01	68711.47	53901.01
2 Current assets				
(a) Current Investments	222.09	1441.94	1472.08	3941.94
(b) Inventories	7058.30	6531.70	15282.62	13612.80
(c) Trade receivables	14824.59	10492.73	18534.09	15592.04
(d) Cash and cash equivalents	4015.36	1009.19	13301.61	9219.24
(e) Short-term loans and advances	3634.62	2885.98	5802.45	5270.68
(f) Other current assets	8237.50	7179.33	12145.09	9259.47
Sub-total- Current assets	37992.46	29540.87	66537.94	56896.17
TOTAL - ASSETS	82102.03	70913.88	135249.41	110797.18

SOLAR INDUSTRIES INDIA LIMITED

(Signature)
DIRECTOR