



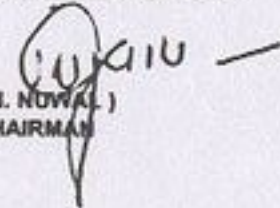


NOTES :

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on Thursday, 19th May, 2011
- 2 Investors' Complaints outstanding at the beginning of the Quarter were Nil, Number of Complaints received and resolved during the Quarter were 2, Outstanding Number of Complaints at the Nil end of the Quarter are Nil.
- 3 Previous period figures have been regrouped / rearranged wherever considered necessary.
- 4 Foreign Exchange gain/loss regrouped from Interest cost to other Income.
- 5 The Company raised Rs. 83.60 crores through Public issue. These IPO proceeds have been fully utilised by the Company as per the objectives of the issues.
- 6 Consolidated results include the results of all Subsidiary Companies.
- 7 As per clause 41 of the Listing Agreement results will be available on Company's website- [www.solarexplosives.com](http://www.solarexplosives.com)
- 8 The Board has recommended 40 % Final Dividend for the F.Y. 2010-2011 subject to the approval of Share Holders at Annual General Meeting.

Place : Nagpur  
Date : 19.05.2011

FOR SOLAR INDUSTRIES INDIA LTD

  
(S.N. NOWAL)  
CHAIRMAN



**SOLAR INDUSTRIES INDIA LIMITED**  
**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED ( UNDER CLAUSE 41 OF LISTING AGREEMENT )**  
**FOR THE QUARTER ENDED 31 ST MARCH, 2011 ( Rs. In lacs )**

PARTICULARS	SIIIL Stand alone	SIIIL Stand alone	SIIIL Stand alone	SIIIL Stand alone	SIIIL Consolidated	SIIIL Consolidated
	Audited	Audited	Audited	Audited	Audited	Audited
	For the Quarter ended on 31.03.2011	For the Quarter ended on 31.03.2010	For the Year ended on 31.03.2011	For the Year ended on 31.03.2010	For the Year ended on 31.03.2011	For the Year ended on 31.03.2010
<b>1. Segment Revenue</b>						
a. Explosives	12686.28	10726.26	45552.15	37143.41	57669.74	43540.34
b. Trading	192.82	1877.91	5101.71	9544.67	7871.57	10328.66
c. Others	2486.24	1303.46	2746.74	1662.39	2446.67	2177.17
	15365.34	13907.63	53400.60	48350.47	67987.98	56046.17
Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00
Revenue from Sales & other Income	15365.34	13907.63	53400.60	48350.47	67987.98	56046.17
<b>2. Segment Results</b>						
Profit/(loss) (before tax and interest from each segment)						
a. Explosives	1809.86	780.01	6291.96	4579.57	11457.48	8099.18
b. Trading	14.05	12.46	(67.24)	(212.46)	(35.27)	21.63
Total	1823.91	792.47	6224.72	4367.11	11422.21	8120.81
Less:						
(i) Interest paid	531.61	170.99	1106.46	1300.04	1275.86	1335.98
(ii) Other un-allocable expenditure	(490.03)	(722.22)	(2452.53)	(1852.01)	(2658.87)	(2294.01)
Total Profit Before Tax	1782.33	1343.70	7570.79	4919.08	12805.22	9078.84
<b>3. Capital Employed</b>						
a. Explosives	30608.36	26782.81	30608.36	26782.81	50102.21	37269.40
b. Trading	0.00	0.00	0.00	0.00	0.00	0.00
c. Others	0.00	0.00	0.00	0.00	0.00	0.00
Total	30608.36	26782.81	30608.36	26782.81	50102.21	37269.40

SOLAR INDUSTRIES INDIA LIMITED

DIRECTOR

SOLAR INDUSTRIES INDIA LIMITED



**SOLAR INDUSTRIES INDIA LIMITED**  
**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED ( UNDER CLAUSE 41 OF LISTING AGREEMENT )**  
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Total	30608.36	26782.81	30608.36	26782.81	50102.21	37269.40

SOLAR INDUSTRIES INDIA LIMITED

DIRECTOR



**Statement of Assets & Liabilities**

PARTICULARS	Rs in lacs		Rs in lacs	
	SIIL, STAND ALONE		SIIL, CONSOLIDATED	
	AS AT	AS AT	AS AT	AS AT
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
<b>SHAREHOLDERS' FUNDS :</b>				
( a ) Capital	1732.38	1732.38	1732.38	1732.38
( b ) Reserves & Surplus	21024.52	17499.64	29871.58	24791.99
Minority Interest	0.00	0.00	2745.26	0.00
<b>LOAN FUNDS</b>	13717.16	10258.71	16168.11	10774.04
<b>DEFERRED TAX LIABILITY ( NET )</b>	1221.77	1019.25	1691.77	1419.66
<b>TOTAL</b>	<b>37695.83</b>	<b>30509.98</b>	<b>52209.10</b>	<b>38718.07</b>
<b>GOODWILL</b>	0.00	0.00	327.14	0.00
<b>FIXED ASSETS</b>	13672.49	10429.61	22182.72	13559.71
<b>INVESTMENTS</b>	6915.70	3562.38	1225.80	1044.66
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>				
( a ) Inventories	2649.48	3156.66	5920.86	3795.09
( b ) Sundry Debtors	7797.45	7610.70	9686.01	8977.02
( c ) Cash and Bank Balances	4157.19	7381.46	6702.33	9397.82
( d ) Loans and Advances	13153.24	12892.80	19503.52	16844.12
<b>Less : Current Liabilities and Provisions</b>				
( a ) Liabilities	8785.64	12234.18	10721.57	12393.12
( b ) Provisions	2035.86	2454.24	3171.66	2911.25
<b>MISCELLANEOUS EXPENDITURE</b> ( To The Extent Not Written Off or adjusted )	171.77	164.79	553.95	404.02
<b>PROFIT AND LOSS ACCOUNT</b>	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>37695.82</b>	<b>30509.98</b>	<b>52209.10</b>	<b>38718.07</b>

**SOLAR INDUSTRIES INDIA LIMITED**

*(Signature)*  
**DIRECTOR**