



**SOLAR
INDUSTRIES
INDIA
LIMITED**

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12th July, 2018

To,
The Executive Director
Listing Department
National Stock Exchange of India Limited
Mumbai.
Trading Symbol: "SOLARINDS EQ"

To,
The Executive Director
Listing Department
BSE Limited
Mumbai
Scrip Code: 532725

Sub: Quarterly Compliance Report on Corporate Governance for the Quarter ended on 30.06.2018.

Ref: In terms of Regulation 27 (2) (a) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Dear Sir,

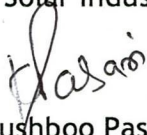
With reference to above, Please find enclosed herewith, the Quarterly Compliance Report on Corporate Governance of Solar Industries India Limited for the Quarter and Year ended on 30.06.2018.

This is for your information and records.

Thanking you.

Yours Truly,

For Solar Industries India Limited


(Khushboo Pasari)
Company Secretary &
Compliance Officer



CORPORATE GOVERNANCE REPORT

1. Name of the Listed Entity

W/s Solar Industries India Limited

2. Quarter ending

June 30, 2018

I. Composition of Board of Directors									
Title (Mr. / Ms)	Name of the Director	PAN ^s	DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee) ^a	Date of Appointment in the current term/ Cessation	Tenure*	No. of Directorship in Listed Entities including this Listed Entity (Refer Regulation 25(1) of Listing Regulations)	No. of Memberships in Audit/ Stakeholder Committee (s) including this Listed Entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in Listed Entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Satyanarayan Nuwal	AAUPN0199B	00713547	Chairman and Executive Director	24-02-1995	N.A.	01	00	00
Mr.	Kailashchandra Nuwal	AAUPN0201E	00374378	Vice Chairman and Executive Director	25-10-2005	N.A.	01	01	00
Mr.	Manish Nuwal	AAZPN3399J	00164388	Managing Director and CEO	25-10-2008	N.A.	01	03	00
Mr.	Suresh Menon	ADJPM4726D	07104090	Executive Director	11-05-2018	N.A.	01	00	00
Mr.	Anil Kumar Jain	ADKJP4921A	03532932	Executive Director	25-05-2015	N.A.	01	00	00



I. Composition of Board of Directors									
Title (Mr./Ms)	Name of the Director	PAN ⁵	DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee) ⁶	Date of Appointment in the current term/ Cessation	Tenure*	No. of Directorship in Listed Entities including this Listed Entity (Refer Regulation 25(1) of Listing Regulations)	No. of Memberships in Audit/ Stakeholder Committee (s) including this Listed Entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in Listed Entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Anant Sagar Awasthi	AAEPA2008C	00228429	Non-Executive Independent Director	25-10-2005	5 Years	01	00	02
Mr.	Dilip Patel	AACPP8236D	00013150	Non-Executive Independent Director	18-06-2008	5 Years	03	03	04
Mr.	Ajai Nigam	ACIPN8290R	02820173	Non-Executive Independent Director	27-10-2009	5 Years	01	00	01
Mr.	Amendra Verma	AANPV8215D	00236108	Non-Executive Independent Director	05-11-2012	5 Years	03	04	00
Mrs.	Madhu Vij	AADPV0710A	00025006	Non-Executive Independent Director	23-03-2015	5 Years	04	03	00

⁵PAN number of any director would not be displayed on the website of Stock Exchange.

⁶Category of directors means executive /non-executive /independent /nominee. If a director fits into more than one category, write all categories separating them with hyphen.

*To be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of Directors of the listed entity in continuity without any cooling off period.

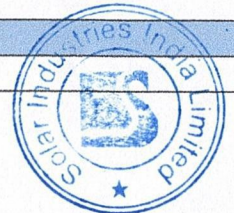


II. Composition of Committee		
Name of Committee	Name of Committee Members	Category (Chairperson / Executive/ Non-Executive/ Independent/Nominee)
1. Audit Committee	1. Mr. Ajai Nigam 2. Mr. Dilip Patel 3. Mr. Amendra Verma 4. Mr. Manish Nuwal 5. Mrs. Madhu Vij	Chairman - (Independent Director) Non -Executive Independent Director Non -Executive Independent Director Executive - Managing Director and CEO Non -Executive Independent Director
2. Nomination and Remuneration Committee	1. Mr. Anant Sagar Awasthi 2. Mr. Dilip Patel 3. Mr. Ajai Nigam	Chairman - (Independent Director) Non -Executive Independent Director Non -Executive Independent Director
3. Stakeholders Relationship Committee	1. Mr. Anant Sagar Awasthi 2. Mr. Kailashchandra Nuwal 3. Mr. Manish Nuwal	Chairman - (Independent Director) Vice Chairman / Executive Director Managing Director and CEO
4. Risk Management Committee	Not Applicable	

III Meeting of Board of Directors		
Date(s) of Meeting (If any) in the Previous Quarter	Date(s) of Meeting (If any) in the Relevant Quarter	Maximum gap between any two consecutive (in number of days)
February 07, 2018	May 11, 2018	92 Days

IV Meeting of Committees				
Type of Meetings	Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of quorum met (details)	Date(s) of Meeting of the Committee in the Previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee	May 11, 2018	Yes	February 07, 2018	92 Days
Nomination and Remuneration Committee	May 11, 2018	Yes	February 07, 2018	92 Days
Stakeholders Relationship Committee	May 11, 2018	Yes	February 07, 2018	92 Days

*This information has to be mandatorily be given for Audit Committee, for rest of the committees giving this information is optional.



V Related Party Transactions	
Subject	Compliance Status (Yes/No/N.A.) <small>Refer Note Below</small>
Whether prior approval of Audit Committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A.
Whether Details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes
Note	
1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For Example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated, Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.	
2. If status is "No" details of non-compliance may be given here.	

VI Affirmations		
S.No.	Subject	Compliance Status
1.	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2.	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. <ul style="list-style-type: none"> a. Audit Committee b. Nomination and Remuneration Committee c. Stakeholders Relationship Committee d. Risk Management Committee (applicable to top 100 listed entities) 	Yes Yes Yes N.A.
3.	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulation, 2015.	Yes
4.	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulation, 2015.	Yes
5.	This report and/or the report submitted in the previous quarter, has been placed before Board of Directors.	Yes

Note:

Information at Table I & Table II above to be necessarily given in the 1st Quarter of each financial year. However if there is no change of information in subsequent Quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.

For Solar Industries India Limited

Khushboo Pasari
Khushboo Pasari
Company Secretary &
Compliance Officer

